

PUBLIC WORKS COMMISSION
MEETING OF WEDNESDAY MAY 24, 2023
8:30 AM

Present: Ronna Rowe Garrett, Chairwoman
Donald L. Porter, Vice Chairman
Evelyn O. Shaw, Secretary

Others Present: Mick Noland, Interim CEO/General Manager
Adam Lindsay, Assistant City Manager
Deno Hondros, City Council Liaison
Media

Absent: Christopher Davis, Treasurer
Jimmy Keefe, Cumberland County Liaison
Chancer McLaughlin, Hope Mills Interim Town Mgr.

I. REGULAR BUSINESS

Chairwoman Ronna Rowe Garrett called the meeting to order at 8:30 a.m.

APPROVAL OF AGENDA

Upon motion by Commissioner Donald Porter, seconded by Commissioner Evelyn Shaw, the agenda was unanimously approved.

II. PRESENTATIONS

NATIONAL ASSOCIATION OF FLEET ADMINISTRATORS (NAFA) AWARD – 100 BEST FLEETS IN THE AMERICAS

Presented by: Susan Fritzen, Chief Administrative Officer

Mr. Noland stated Ms. Fritzen has a presentation related to our top-notch Fleet Department. Ms. Fritzen stated she likes nothing better than to brag on our staff. She stated that NAFA named PWC's Fleet Department #30 in the top 100 Municipal Fleets in America. Over 300 Fleet Departments participated in this contest. The size of fleet, staff supervised, and resources managed were considered, and selection was focused more on 12 distinctive categories. Those included were accountability, collaboration, celebration, evidence of a high trust culture, doing it right the first time, competitive pricing, resources, stewardship, creativity, performance recognition, quick efficient turnaround, staff development and use of technology and information. Ms. Fritzen stated PWC did well in most of all the categories. She highlighted several areas.

Ms. Fritzen recognized James (Jim) Scaccia, the Fleet Manager, in particular his leadership and his challenges in serving 37 very varied department needs Mr. Scaccia has also made major head waves in improving morale in the Fleet Dept. Ms. Fritzen also thanked the Commission for their support in all Fleet has done in the last several years.

Chairwoman Garrett thanked Ms. Fritzen and Mr. Scaccia for their leadership. Commissioner Garrett stated a couple things that stood out to her were being innovative & creative, and investing in the team.

AMERICAN PUBLIC POWER ASSOCIATION CERTIFICATE OF EXCELLENCE IN RELIABILITY

Presented by: Jonathan Rynne, Chief Operating Officer, Electric

Mr. Rynne stated the American Public Power Association (APPA) recognizes utilities that are in the top quartile of reliability each year. For this year PWC was recognized for its 2022 reliability statistics. This is the system average interruption duration index (SAIDI), which is the average amount of minutes any customer on our system would see an outage in a one-year period. PWC, for 2022 came in with a rating of 45.69 minutes. This is compared to the average of all utilities that report to the Electric Information Agency (EIA) in 2021 of 138 minutes. Mr. Rynne stated this places PWC in the top quartile of all utilities that report to the EIA.

This is the fifth time PWC has received this award. It demonstrates the strategic priority of operational excellence, the KPI and metrics we are tracking that we are actually hitting the mark, and continue to do that in our investment in the system and our employees' training, and generally everything our division does in rolling up to providing our customers with reliable power.

Chairwoman Garrett stated before she joined the board and would see the sound bites, and social media about the awards PWC received and she felt PWC's Communications Department did a good job. She then stated when you are on the team and see the work that goes behind every one of these awards, it is meaningful. She never wants us to not recognize. It says something about the commitment, the passion, the quality of work, and the leadership. She asked Mr. Rynne to send a message to his team with the board's thanks for the work they do.

III. CONSENT ITEMS

Upon motion by Commissioner Evelyn Shaw, seconded by Commissioner Donald Porter, Consent Items were unanimously approved.

- A. Approve Minutes of meeting of May 10, 2023
- B. Adopt PWC Resolution – PWC2023.09 - Resolution of the Fayetteville Public Works Commission to Accept the American Rescue Plan Act Offer Under the State Fiscal Recovery Fund

In April 2023, the North Carolina Department of Environmental Quality (DEQ) offered PWC a \$4,973,845 American Rescue Plan Act (ARPA) grant for the Sanitary Sewer Main Rehabilitation Project. To accept the grant funding offer, PWC must adopt a resolution accepting the grant in the form provided by DEQ.

The Project will be included in the FY 2024 Capital Improvement Program document with grant funds as the funding source (WS 49). The actual value of the grant will be the actual costs to construct the Project. DEQ administers these grants and PWC will make periodic draws throughout the construction period upon presenting supporting documentation of eligible payments.

COMMENTS: Staff recommends the Commission adopt Resolution No. PWC2023.09 to accept the American Rescue Plan Act (ARPA) Grant for the Project.

- C. Adopt PWC Resolution – PWC2023.10 – Resolution to Authorize Sale of Property to the North Carolina Eastern Municipal Power Agency.

PWC is allotted, on an annual basis, certain renewable energy certificates originated by the Southeastern Power Administration as a result of hydro generation at the John H. Kerr Dam (the “SEPA RECs”). At this time, PWC has an excess of 4,071 SEPA RECs that were originated during the period of January 1, 2022, to December 31, 2022. The North Carolina Eastern Municipal Power Agency (“NCEMPA”) is currently willing to purchase the SEPA RECs from PWC at \$20.69 per SEPA REC for a total purchase price of \$84,228.99, which exceeds PWC’s costs for the SEPA RECs.

COMMENTS: PWC staff recommends the sale of the SEPA RECs to NCEMPA using the inter-governmental agreement provided.

- D. Approve PBMares Audit Contract and Supporting Arrangement Letter

The Finance Division Fiscal Management Section of the NC Department of State Treasurer and Local Government requires the Governing Board of each Local Government Unit approve the audit contract as defined in NCGS 159-34 prior to approval by the LGC. The auditor may not engage in audit services before approval by the LGC.

COMMENTS: Staff recommends the Commission approve the attached audit contract and supporting arrangement letter.

END OF CONSENT

IV. SYSTEM DEVELOPMENT FEES DISCUSSION

Presented by: Mick Noland

Mr. Noland stated for various procedural reasons, Staff is requesting the Commission to continue the public hearing on System Development Fees until July 12, 2023, and direct Staff to issue an Amended Notice of Public Hearing advertising the date in order to satisfy all applicable requirements.

Commissioner Donald Porter motioned to continue the public hearing on System Development Fees until July 12, 2023, and PWC Staff be directed to issue an Amended Notice of Public Hearing advertising that date. The motion was seconded by Commissioner Evelyn Shaw, and unanimously approved.

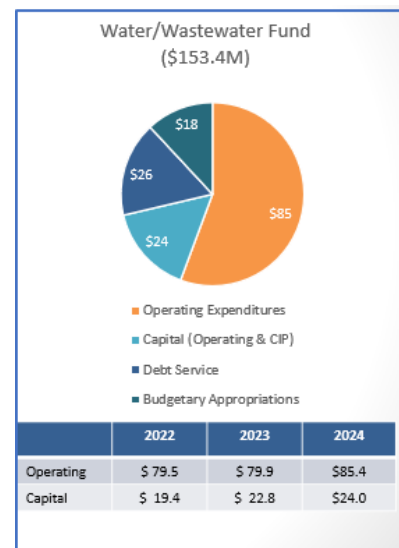
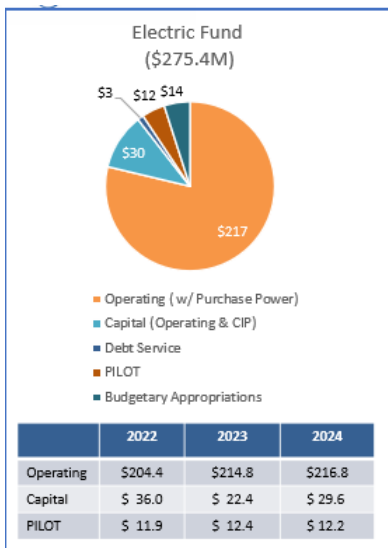
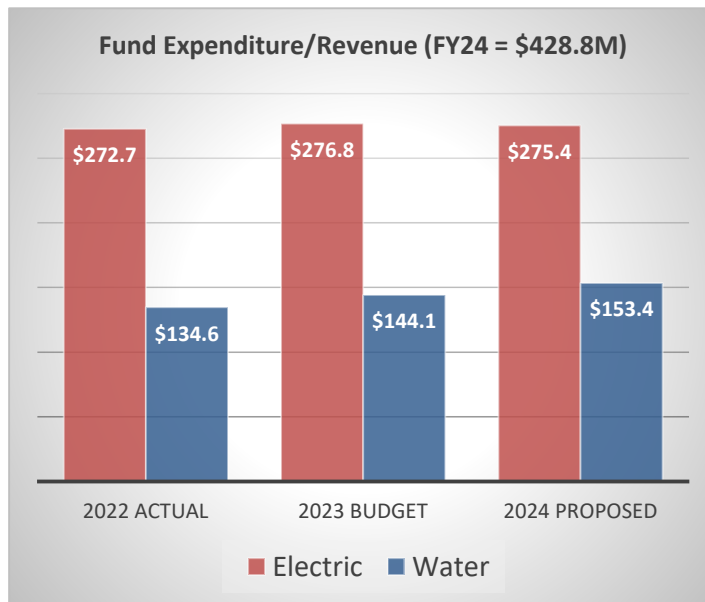
V. FY2023 RECOMMENDED BUDGET SUMMARY

Presented by: Mick Noland, Interim CEO/General Manager

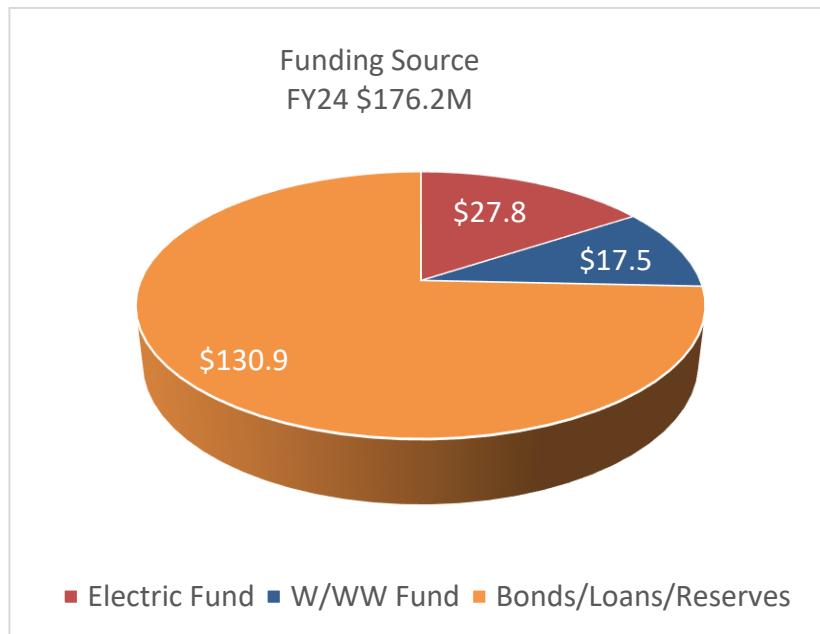
Mr. Noland presented a summary of the FY24 recommended budget. He noted the Electric Budget is .5% lower than last year, considering all the challenges with supply chain and inflation. On the Water Resources side, the budget increased by 6.5%. The overall budget increased by 1.9%.

ELECTRIC & W/WW FUNDS SUMMARY

DESCRIPTION	FY 2021 ACTUAL	FY 2022 ACTUAL	FY 2023 BUDGET	FY 2023 ESTIMATE	FY 2024 RECOMMENDED	FY 2024 ADOPTED	% CHANGE
ELECTRIC UTILITY OPERATING FUND	\$221,400,237	\$248,929,629	\$254,335,200	\$246,402,900	\$245,878,600	\$245,878,600	-3.32%
ELECTRIC CAPITAL OUTLAY	\$20,150,266	\$23,806,564	\$22,435,300	\$25,845,500	\$29,568,000	\$29,568,000	31.79%
TOTAL ELECTRIC FUND	\$241,550,503	\$272,736,193	\$276,770,500	\$272,248,400	\$275,446,600	\$275,446,600	-0.48%
WATER/WASTEWATER UTILITIES OPERATING FD	\$110,277,954	\$119,194,188	\$121,283,800	\$132,054,400	\$129,364,200	\$129,364,200	6.66%
WATER & WASTEWATER CAPITAL OUTLAY	\$22,682,065	\$15,397,567	\$22,771,300	\$19,273,900	\$24,004,800	\$24,004,800	5.42%
TOTAL WATER & WASTEWATER FUND	\$132,960,019	\$134,591,755	\$144,055,100	\$151,328,300	\$153,369,000	\$153,369,000	6.47%
TOTAL ELECTRIC & W/WW FUNDS	\$374,510,522	\$407,327,949	\$420,825,600	\$423,576,700	\$428,815,600	\$428,815,600	1.90%
TOTAL BUDGET	\$374,510,522	\$407,327,949	\$420,825,600	\$423,576,700	\$428,815,600	\$428,815,600	1.90%



FY24 CIP Budget Funding Source



Overview – Operating Budget (\$ in Millions)

Division	FY21	FY22	FY23	FY24	% Change
Management	\$5.2	\$5.8	\$6.2	\$7.0	14.2%
Communications	\$1.5	\$1.7	\$1.6	\$1.7	5.7%
Legal	\$0.05	\$0.3	\$0.4	\$0.5	44.0%
Customer Care	\$9.8	\$10.5	\$10.4	\$11.2	7.0%
Administrative	\$32.7	\$33.8	\$35.6	\$35.8	0.6%
Finance	\$7.0	\$7.3	\$7.2	\$7.2	0.7%
Water/Wastewater	\$45.0	\$46.4	\$53.1	\$55.5	4.5%
Elec Non-Power Supply	\$34.1	\$37.1	\$38.5	\$44.6	7.6%
Total PWC w/o Power Supply	\$135.8	\$142.9	\$150.0	\$163.5	0.09%
Electric Power Supply	\$143.1	\$138.8	\$146.0	\$140.7	(3.7%)
Total PWC	\$278.9	\$281.7	\$296.0	\$304.2	2.8%
G&A	\$18.60	\$18.35	\$20.23	\$22.57	11.5%

FY 2024 Budget Ordinance (PWCORD2023-XX)

BE IT ORDAINED BY THE FAYETTEVILLE PUBLIC WORKS COMMISSION OF THE CITY OF FAYETTEVILLE, NORTH CAROLINA:

Section 1. It is estimated that the following revenues and other financing sources will be available during the fiscal year beginning July 1, 2023, and ending June 30, 2024, to meet the appropriations listed in Section 2.

Schedule A: Electric Fund

Electric Revenues	\$ 214,335,300
Operating and Other Revenues	16,357,600
BWGP Lease Payment	12,517,500
Customer Contributions	2,243,300
Intergovernmental Revenue	2,666,700
Budgetary Appropriations	27,326,200
Total Estimated Electric Fund Revenues	275,446,600

Schedule B: Water and Wastewater Fund

Water Revenues	60,814,400
Wastewater Revenues	69,070,600
Operating and Other Revenues	12,869,200
Customer Contributions	3,446,500
Intergovernmental Revenue - Assessments	890,000
Budgetary Appropriations	6,278,300
Total Estimated Water and Wastewater Fund Revenues	153,369,000

Grand Total \$ **428,815,600**

Section 2. The following amounts are hereby appropriated for the operations of the Fayetteville Public Works Commission and its activities for the fiscal year beginning July 1, 2023, and ending June 30, 2024, according to the following schedules:

Schedule A: Electric Fund

Operating Expenditures	\$ 217,863,000
Debt Service	2,127,100
Capital	29,568,000
Payment in Lieu of Taxes - City	12,243,800
Budgetary Appropriations	13,644,700
Total Estimated Electric Fund Expenditures	275,446,600

Schedule B: Water and Wastewater Fund

Operating Expenditures	\$ 85,968,300
Debt Service	25,095,500
Capital	24,004,800
Budgetary Appropriations	18,300,400
Total Estimated Water and Wastewater Fund Expenditures	153,369,000

Grand Total \$ **428,815,600**

BE IT ORDAINED BY THE FAYETTEVILLE PUBLIC WORKS COMMISSION OF THE CITY OF FAYETTEVILLE, NORTH CAROLINA, THAT PURSUANT TO SECTION 13.1 OF CHAPTER 159, OF THE GENERAL STATUTES OF NORTH CAROLINA, THE FOLLOWING FINANCIAL PLAN IS HEREBY ADOPTED:

Following the budget summary. Mr. Noland indicated the next steps, which included the Adoption of the budget, and the 10-year CIP Resolution adoption on June 14th. The Commission thanked Mr. Noland for the FY24 Budget Summary.

VI. PUBLIC HEARING ON THE PWC FY2024 OPERATING BUDGET AND CAPITAL IMPROVEMENT PLAN (CIP)

Chairwoman Garrett opened the public hearing by stating on May 10, 2023, this hearing was set for this May 24th meeting, and PWC staff gave public notice of this hearing by publishing notice in a newspaper of general circulation serving this community, the Fayetteville Observer, on Sunday, May 14, 2023.

Chairwoman Garrett asked Ms. Durant, Clerk to the Board, if there were any written comments. Ms. Durant replied, there are no written comments.

Chairwoman Garrett then asked if anyone registered to speak at the hearing. Ms. Durant replied, no one has registered. No one requested to speak during the hearing.

Chairwoman Garrett then asked is there anyone present who wishes to speak on the budget but was unable to timely pre-register? No one came forward.

The Public Hearing was then closed.

Commissioner Shaw motioned to approve the FY24 Operating Budget, and Capital Improvement Plan as presented. Motion was seconded by Commissioner Donald Porter, and unanimously approved.

VII. 3 MONTH (JANUARY - MARCH 2023) FINANCIAL RECAP

Presented by: Rhonda Haskins, Chief Financial Officer

Ms. Haskins provided the 3rd Quarter Financial Recap. She stated the following events impacted the 3rd quarter.

- **Rate Modification** - New Water and Sewer Rates effective July 2022
- **Bond Issuance** - Series 2021 Bonds issued in November \$94.8 Par at 2.28% TIC
- **Supply Chain Impact** – Pricing; Delays on Materials; Bidding Environment
- **Weather Impacts** - More consistent milder weather in FY23 contributed to lower electric consumption and demand with two CP events occurring on the weekend and 6% decrease in degree days

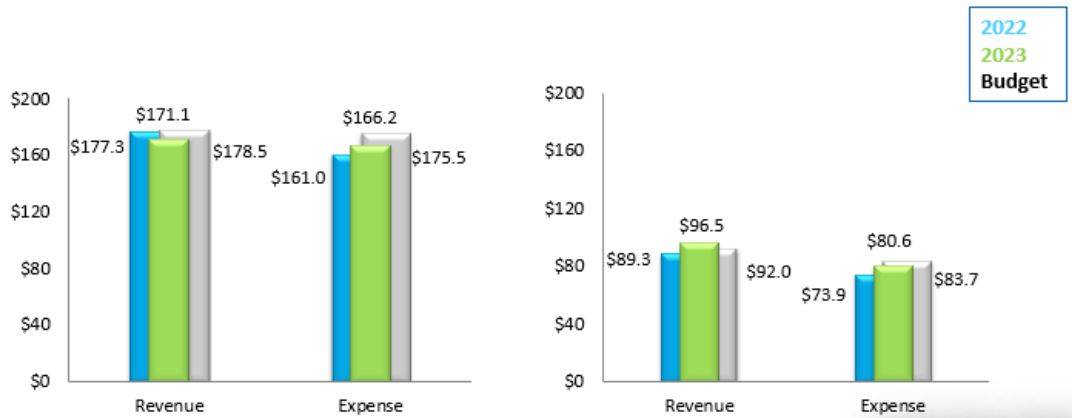
Summary of Major Changes over Prior Year

3rd Quarter Ended March 31, 2023

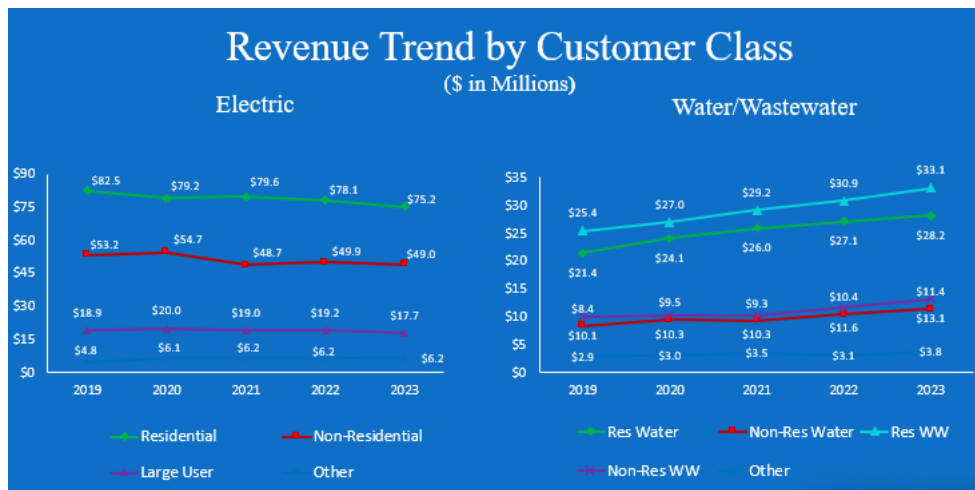
(\$ in Thousands)

Electric Revenue	▼	3.5%	\$ 6,155
Electric Power Supply & Maintenance	▲	2.8%	\$ 2,948
Coal Ash	▲	7.2%	\$ 385
Electric G&A Expense	▲	4.7%	\$ 758
Electric Other Operating Expense	▲	3.3%	\$ 1,081
Electric Payment in Lieu of Taxes (PILOT)	▲	4.7%	\$ 415
Water Revenue	▲	6.2%	\$ 2,478
Wastewater Revenue	▲	9.2%	\$ 3,950
Water/Wastewater G&A Expense	▲	4.5%	\$ 705
Water/Wastewater Other Operating Expense	▲	10.3%	\$ 6,013
Water/WW Aid, Grants, FIF Transfers	▲	143.4%	\$ 7,963
Days Cash Reserve	▲	141	
Net Bad Debt		<1.0%	

Total Revenue and Expense (\$ in Millions)



Electric fund revenue is lower than prior year and budget while expenses are lower than budget and higher than prior year. Water/Wastewater fund revenue is higher than budget and prior year while expenses are lower than budget and higher than prior year.



Electric Rates for PWC customers reflect no increase over prior year. February peak 2/4 (Saturday) @ 8am. Large User CP kWh usage 8.4% decrease. kWh usage down for all classes.

Electric Sales

Revenue Down 3.4% from Prior Year; \$153M in FY22 and \$148M in FY23. Volume Sales down by 2.6% over Prior Year; 1,528 MWhs in FY22 and 1,488MWhs in FY23.

Electric Comparison

(\$ in Thousands)

	2019	2020	2021	2022	2023
Electric Sales Revenue	\$ 160,739	\$ 160,016	\$ 153,427	\$ 153,438	\$ 148,201
Percent Change		-0.4%	-4.1%	0.0%	-3.4%
Other Revenue	\$ 23,289	\$ 21,919	\$ 20,550	\$ 23,828	\$ 22,910
Percent Change		-5.9%	-6.2%	16.0%	-3.9%
Power Supply & Maintenance	\$ 112,814	\$ 107,106	\$ 107,738	\$ 106,595	\$ 109,543
Percent Change		-5.1%	0.6%	-1.1%	2.8%
Coal Ash	\$ 13,485	\$ 14,104	\$ 8,197	\$ 5,319	\$ 5,704
Percent Change			-41.9%	-35.1%	7.2%
G&A Expense	\$ 12,976	\$ 15,172	\$ 14,786	\$ 16,061	\$ 16,819
Percent Change		16.9%	-2.5%	8.6%	4.7%
Other Operating Expenses	\$ 27,198	\$ 27,979	\$ 28,488	\$ 33,056	\$ 34,137
Percent Change		2.9%	1.8%	16.0%	3.3%

Electric – Budget Actual Previous

3rd Quarter FY2023

(\$ in Thousands) of Revenues)	(Percent)	Year to Date					
		Budget		Actual		Last Year	
Total Sales Revenue		\$ 156,894	88%	\$ 148,201	87%	\$ 153,438	87%
Total Other Revenue		\$ 21,626	12%	\$ 22,910	13%	\$ 23,828	13%
Power Supply and Maintenance		(115,334)	74%	(109,543)	74%	(106,595)	69%
Coal Ash		(5,467)	3%	(5,704)	4%	(5,319)	3%
Available Operating Revenues		\$ 57,719	32%	\$ 55,864	33%	\$ 65,352	37%
Other Operating Expenses		(54,714)	35%	(50,957)	34%	(49,117)	32%
Operating Results		\$ 3,005	2%	\$ 4,907	3%	\$ 16,235	9%
Aid to Construction & Grants		912	1%	1,969	1%	427	0%
Intergovernmental Transfer		-	0%	4,000	3%	-	0%
City PILOT/Econ Dev		(9,304)	6%	(9,304)	6%	(8,890)	6%
Change in Net Position		\$ (5,387)	-3%	\$ 1,572	1%	\$ 7,772	4%

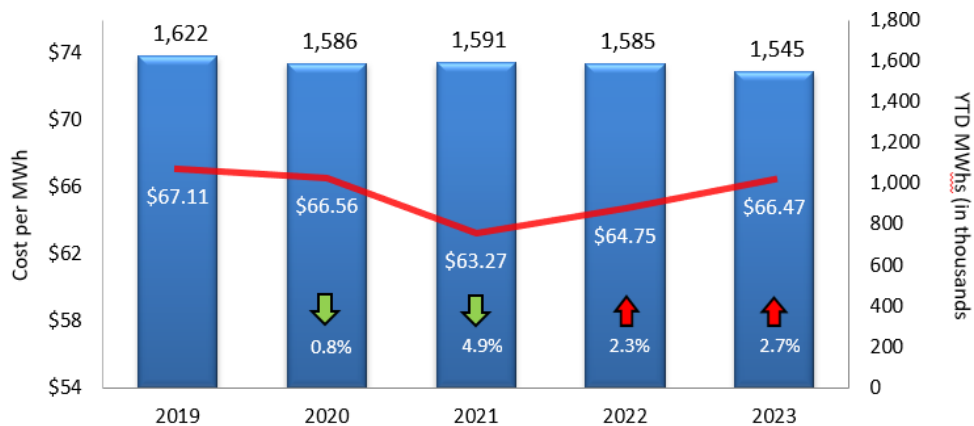
Power Supply

3rd Quarter FY2023

(\$ in Thousands) of Total Power & Maintenance)	(Percent)	Year to Date					
		Budget		Actual		Last Year	
Power Supply - DEP Capacity		\$ 49,910	41%	\$ 46,774	44%	\$ 53,479	48%
Power Supply - DEP Energy		\$ 42,364	35%	41,096	38%	\$ 38,331	34%
Power Supply - DEP True Up		-	0%	-	0%	-	0%
Power Supply - DEP Adjustment		8,545	0%	8,173	0%	2,016	0%
Power Supply - DEP SEPA		396	0%	418	0%	404	0%
Transmission		5,361	4%	6,098	6%	6,102	5%
Coal Ash		5,467	5%	5,704	5%	5,319	5%
Other Gen. Plant Expense		8,390	7%	6,939	6%	6,212	6%
Community Solar		53	0%	46	0%	51	0%
Chiller Capacity/Energy Credit		316	0%	-	0%	-	0%
Total Power & Maintenance		\$ 120,801	100%	\$ 115,247	100%	\$ 111,914	100%
Lease Payments & Other Costs		(11,127)	9%	(11,885)	10%	(11,364)	10%
Total Power Cost		\$ 109,675	91%	\$ 103,362	90%	\$ 100,550	90%

Electric Purchased Power - MWhs Purchased and Cost per MWh

3rd Quarter FY2023



Electric Fund

The Largest Expenditure in the Electric Fund, excluding Power Supply, is Personnel Services (\$ in Millions)



W/WW Comparison - 3rd Quarter FY2023

(\$ in Thousands)

	2019	2020	2021	2022	2023
Water Sales Revenue	\$ 32,342	\$ 36,009	\$ 37,889	\$ 40,108	\$ 42,586
Percent Change		11.3%	5.2%	5.9%	6.2%
Wastewater Sales Revenue	\$ 35,863	\$ 37,679	\$ 39,922	\$ 42,706	\$ 46,656
Percent Change		5.1%	6.0%	7.0%	9.2%
Other Revenue	\$ 3,588	\$ 7,850	\$ 5,839	\$ 6,515	\$ 7,217
Percent Change		118.8%	-25.6%	11.6%	10.8%
G&A Expense	\$ 11,630	\$ 13,859	\$ 14,484	\$ 15,654	\$ 16,359
Percent Change		19.2%	4.5%	8.1%	4.5%
Other Operating Expense	\$ 49,741	\$ 53,078	\$ 55,580	\$ 58,277	\$ 64,290
Percent Change		6.7%	4.7%	4.9%	10.3%
Aid, Grants, SDF, XFRs	\$ 10,928	\$ 3,238	\$ 11,069	\$ 5,553	\$ 13,516
Percent Change		-70.4%	241.8%	-49.8%	143.4%

Water & Wastewater – Budget Actual Previous

3rd Quarter FY2023

(\$ in Thousands) (Percent of Revenues)	Year to Date				
	Budget		Actual		Last Year
Total Sales Revenue	\$ 85,927	93%	\$ 89,242	93%	\$ 82,814
Total Other Revenue	6,026	7%	7,217	7%	6,515
Total Operating Expenses	83,702	91%	80,649	84%	73,931
Operating Results	\$ 8,251	9%	\$ 15,810	16%	\$ 15,398
Assessments, Aid, Grants, Transfers	5,120	6%	13,516	14%	5,553
Change in Net Position	\$ 13,371	15%	\$ 29,326	30%	\$ 20,951

Water/Wastewater Sales

Water Revenue up 6.4% over Prior Year; \$40M in FY22 and \$43M in FY23.

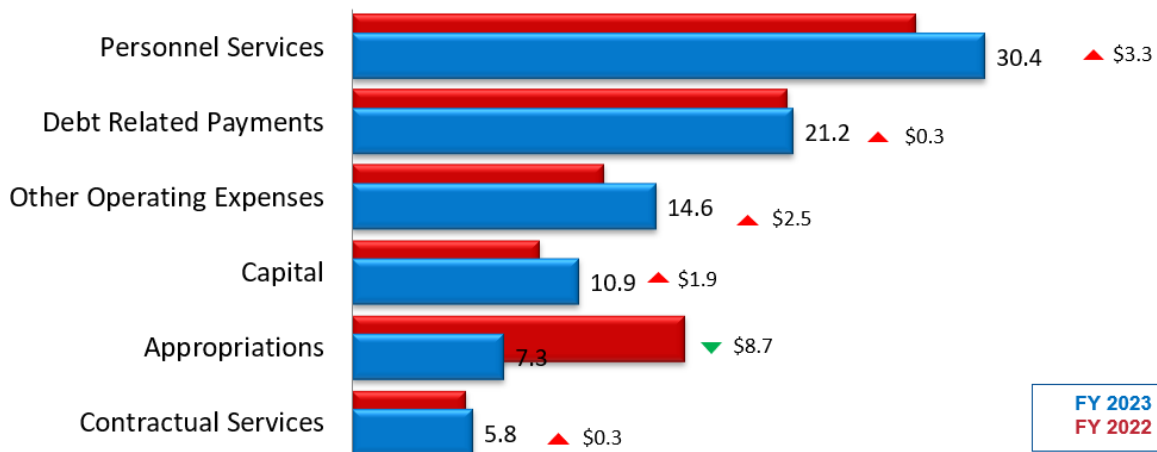
Wastewater Revenue up 9.3% over Prior Year; \$43M in FY22 and \$47M in FY23

Volume Sales - Water up 4.3% and Wastewater up 1.3% from Prior Year

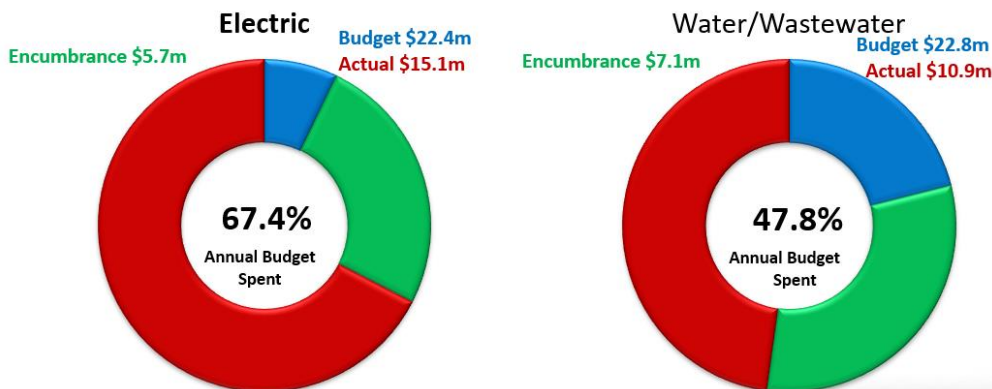
Water Fund

The largest expenditure in the Water Fund is Personnel Services

(\$ in Millions)



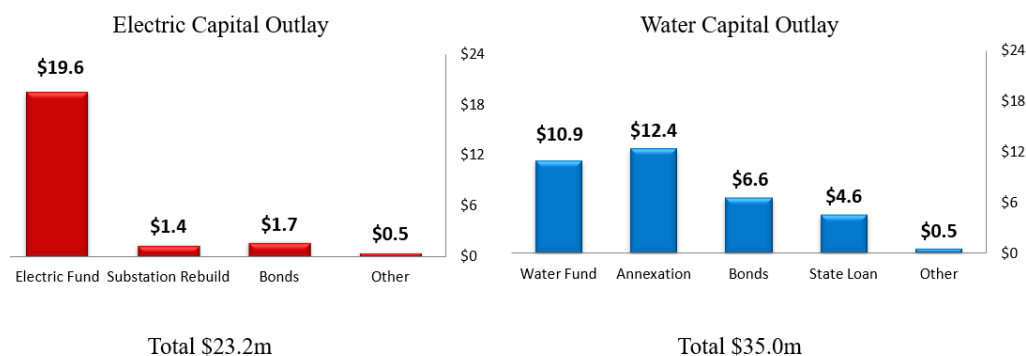
Capital Expenditures Compared to Annual Budget



Capital Expenditures and Debt Service

(\$ in Thousands) 3rd Quarter FY 2023	Year to Date		
	Budget	Actual	Last Year
Electric	\$ 11,967	\$ 14,083	\$ 19,687
Water & Wastewater	12,026	9,703	7,629
Administration Division	5,204	1,507	2,436
Customer Division	1,260	787	769
Finance Division	-	7	-
Total Capital Expenditures	\$ 30,457	\$ 26,087	\$ 30,521
Electric Debt Service:			
Principal Payments	\$ 1,163	\$ 1,163	\$ 1,114
Interest and Other Finance Costs	806	806	811
Water Debt Service:			
Principal Payments	17,052	13,147	12,636
Interest and Other Finance Costs	8,959	8,839	8,994

Capital Outlay (\$ in Millions)



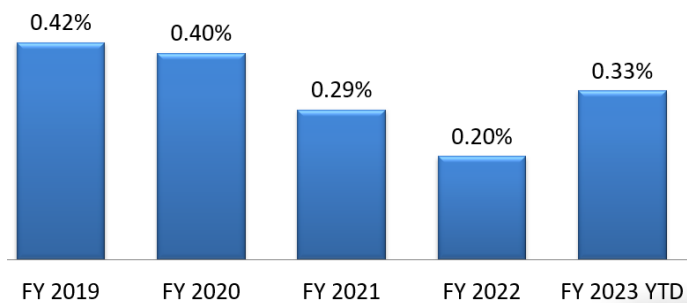
Days Cash

For the period ending March 31, 2023, the Days Cash is 141 days. The target is 120 days.



Bad Debt

Electric & Water Bad Debt as a Percent of Sales remains under 1%



VIII. GENERAL MANAGER REPORT

Mr. Noland stated the Glenville Lake is one of the jewels of PWC and our community. We have a very dedicated staff who helps to keep it as healthy as possible. He asked Ms. Manning to give a brief update on what she and staff were doing over the weekend.

Ms. Manning stated that May 8th thru May 12th was National Drinking Water Week. It also coincided with the National Day of Caring. On Friday May 12th we had approximately 23 volunteers (consisting of 17 PWC employees and 6 DEQ employees). She stated they cleaned the Mazarick Park side as well as the PWC watershed side. It was a very successful day. They filled 70 30-gallon bags of trash, as well as other debris. Ms. Manning thanked the Watershed Department for organizing the event.

IX. COMMISSIONER/LIAISON COMMENTS

Council Member Deno Hondros

Council Member Hondros thanked PWC for receiving his insert with his PWC bill which highlighted solar panels. He stated this may be beneficial when citizens come to the City to pull solar panel permits. Council Member Hondros also mentioned a call he received from a business owner regarding his bill.

He also stated at the beginning of the month he placed a Council request to begin the search for a new Commissioner. He assured the Commission he was not trying to replace anyone before their term ended, but just wanted to start the search early and perhaps they will have one seated in time.

Commissioner Evelyn Shaw

No Comments

Commissioner Donald Porter

Commissioner Porter assured the Commission he was on for the entire Commission Meeting on May 10th. Though he could not unmute his phone.

He also thanked Ms. Justice Hinson and Mr. Russell for PWC's support of the 100 Black Men of America Scholarship Golf Tournament this past Saturday. PWC supplied water, and Mr. Russell joined in playing golf for the event.

Commissioner Ronna Rowe Garrett

Commissioner Garrett thanked the team again for all the work that went into preparing the budget. She reminded everyone that she hopes everyone enjoys the weekend with their families, and remember it is not 'Veterans' day, but Memorial Day, a time to remember those who have made the ultimate sacrifice for their family and friends. .

X. REPORTS AND INFORMATION

The Commission acknowledges receipt of the following reports and information.

- A. Monthly Cash Flow Report - April 2023
- B. Recap of Uncollectible Accounts – April 2023
- C. Investment Report - April 2023
- D. Purchase Orders – April 2023
- E. Career Opportunities
- F. Financial Statement Recaps – April 2023
 - Electric Systems
 - Water/Wastewater
- G. Approved Railroad Encroachment Agreement(s):
 - Encr. #18289 – 3-PHase Underground Primary Installation @ SR 1600 (McArthur), nr. US HWY 401
- H. Actions by City Council during the meeting of May 8, 2023, related to PWC:
 - Approved Accelerated Public Works Commissioner Appointment Schedule Proposal
 - Approved Sole Source Recommendation – Purchase of Relay and Associated Equipment Manufactured by Schweitzer Engineering Laboratories, Inc.
 - Approved Phase V Annexation Area 28 and Area 33 North Preliminary Assessment Resolutions to be Adopted and Public Hearings

XI. CLOSED SESSION PURSUANT TO NORTH CAROLINA GENERAL STATUTES 143-318.11(A)(3) FOR LEGAL MATTERS

Commissioner Donald Porter motioned to enter Closed Session Pursuant to NCGS 143-318.11(A)(3)f for legal matters. Motion was seconded by Commissioner Evelyn Shaw and unanimously approved at 9:19 am.

There being no further business, upon motion by Commission Donald Porters, seconded by Commission Evelyn Shaw and unanimously approved, the Commission returned to open session at 9:40 am.

XII. CLOSED SESSION PURSUANT TO NORTH CAROLINA GENERAL STATUTES 143-318.11(A)(6) FOR PERSONNEL MATTERS

Commissioner Donald Porter motioned to enter Closed Session Pursuant to NCGS 143-318.11(A)(6) for Personnel Matters. Motion was seconded by Commissioner Evelyn Shaw, and unanimously approved at 9:42 am.

There being no further business, the Commissioners exited the meeting, and considered the closed session complete at approximately 4:25 pm.

XIII. ADJOURNMENT

There being no further discussion, upon the Commissioners existing the meeting it was considered adjourned at approximately 4:25 p.m.

