Resolution No. PWC2023.12

RESOLUTION TO AUTHORIZE SALE OF
PROPERTY TO FAYETTEVILLE STATE UNIVERSITY

WHEREAS, the Fayetteville Public Works Commission (PWC) owns certain personal property more specifically described as a pad mount, three-phase 2500 KVA transformer more specifically identified in PWC's inventory as TSFMR, PDMT, 3-PH, 2500 KVA 12.47GRDY/7.2-480Y/277 (the "Property"); and

WHEREAS, North Carolina General Statute §160A-274 authorizes PWC to exchange with, lease to, lease from, sell to, or purchase from any other governmental unit any interest in real or personal property upon such terms and conditions as PWC deems wise, with or without consideration; and

WHEREAS, PWC has determined that it is in the best interest of PWC to sell the Property to the Fayetteville State University, a constituent institution of the University of North Carolina System ("FSU") and deems it wise to do so in the amount of one hundred fifty-six thousand nine hundred seventy-one dollars and fifty-five cents ($156,971.55).

THEREFORE, LET IT BE RESOLVED BY THE COMMISSIONERS OF THE FAYETTEVILLE PUBLIC WORKS COMMISSION THAT:

1. PWC authorizes the sale of the Property to FSU pursuant to N.C.G.S. §160A-274.

2. The Property shall be conveyed, as is, to FSU in exchange for payment in the amount of $156,971.55 pursuant to the terms of the Inter-governmental Agreement attached hereto as Exhibit A, which agreement is hereby approved.

Adopted this 14th day of June, 2023.

FAYETTEVILLE PUBLIC WORKS COMMISSION

Ronna Rowe Garrett, Chairwoman

ATTEST

Evelyn O. Shaw, Secretary