

CAPITAL PROJECT ORDINANCE AMENDMENT - FINAL CLOSEOUT  
 NCDOT U-4405 RAEFORD ROAD WIDENING CAPITAL PROJECT FUND AMENDMENT #3  
 PWCORD2023-09

BE IT ORDAINED by the Fayetteville Public Works Commission (PWC) that pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, the following capital project ordinance is hereby amended:

Section 1. The amendment authorized is to the NCDOT U-4405 Raeford Road Widening Capital Project Fund, adopted March 14, 2018 by PWC, for funding the relocation of transmission and distribution facilities along Raeford Road including poles, conductors, guys and anchors, roadway lighting, transformers, secondaries and services. Facilities are being relocated at the request of NCDOT and the City of Fayetteville to accommodate the widening of Raeford Road from Hampton Oaks Drive to Fairway Drive. The funding source will be a combination of NCDOT reimbursements and the PWC Electric Fund.

Section 2. The officers of this unit are hereby directed to proceed with the final closeout of the project and make necessary closing entries.

Section 3. The following revenues are anticipated to be available to complete the project:

	Current Budget	Budget Closeout	Revised Budget	Actual Closeout
NCDOT	\$ 21,800,000	\$ (21,800,000)	\$ -	\$ 20,791,063
Transfer from Electric Fund	2,400,000	(2,400,000)	-	2,152,846
	<u>\$ 24,200,000</u>	<u>\$ (24,200,000)</u>	<u>\$ -</u>	<u>\$ 22,943,909</u>

Section 4. The following amounts are appropriated for the project:

	Current Budget	Budget Closeout	Revised Budget	Actual Closeout
Project Expenditures	\$ 24,200,000	\$ (24,200,000)	\$ -	\$ 22,943,909

Section 5. Copies of this capital project ordinance amendment shall be made available to the PWC budget officer and finance officer.

Adopted this 14th day of June 2023.