

CAPITAL PROJECT ORDINANCE AMENDMENT - FINAL CLOSEOUT
 SERIES 2018 WATER AND WASTEWATER CAPITAL PROJECT FUND AMENDMENT #4
 PWCORD2023-10

BE IT ORDAINED by the Fayetteville Public Works Commission (PWC) that pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, the following capital project ordinance is hereby amended:

Section 1. The amendment for final closeout authorized is to the Series 2018 Water and Wastewater Revenue Bond Capital Project Fund, adopted July 25, 2018 by PWC, for the funding of various water and wastewater infrastructure financed by the revenue bonds.

Section 2. The officers of this unit are hereby directed to proceed with final closeout of the project and make necessary closing entries.

Section 3. The following revenues are anticipated to be available to complete the project:

	Current Budget	Budget Closeout	Revised Budget	Actual Closeout
Proceeds from revenue bonds	\$ 57,961,220	\$ (57,961,220)	\$ -	\$ 57,961,220
Interest Income	1,806,367	(1,806,367)	-	1,363,916
	\$ 59,767,587	\$ (59,767,587)	\$ -	\$ 59,325,136

Section 4. The following amounts are appropriated for the project:

	Current Budget	Budget Closeout	Revised Budget	Actual Closeout
Project expenditures	\$ 59,767,587	\$ (59,767,587)	-	\$ 59,325,136

Section 5: The PWC Chief Financial Officer will maintain sufficient specific detailed accounting records and will ensure the terms of the bond resolution are met.

Section 6: Funds may be advanced from the PWC General Fund for the purpose of making payments as due and reimbursement requests will be made to the Trustee in an orderly and timely manner.

Section 7. Copies of the capital project fund ordinance shall be made available to the PWC budget officer and finance officer.

Adopted this 14th day of June 2023.