

RONNA ROWE GARRETT, COMMISSIONER
DONALD L. PORTER, COMMISSIONER
CHRISTOPHER G. DAVIS, COMMISSIONER
RICHARD W. KING, COMMISSIONER
TIMOTHY L. BRYANT, CEO/GENERAL MANAGER



FAYETTEVILLE PUBLIC WORKS COMMISSION
955 OLD WILMINGTON RD
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PUBLIC WORKS COMMISSION
MEETING OF WEDNESDAY, JANUARY 10, 2024
8:30 A.M.

AGENDA

I. REGULAR BUSINESS

- A. Call to order
- B. Approval of Agenda

II. PRESENTATIONS

- A. PWC Jay Walkers Alzheimer's Association Presentation
Presented by: Bobby Russell, PWC Jay Walkers

III. CONSENT ITEMS

(See Tab 1)

- A. Approve Minutes of meeting of December 13, 2023.
- B. Approve the Lease of Suite 301 of the R.C. Williams Building to Movement Mortgage, LLC, ("Lessee"). The initial term of the lease is 3 years. Lessee has agreed to an annual rent rate of \$49,588.00.

END OF CONSENT

IV. GAC PILOT STUDY AND PROPOSED FACILITIES

Presented by: Mick Noland, Chief Operations Officer, Water Resources
Misty Manning, Water Resources Engineering Manager

V. GENERAL MANAGER REPORT

VI. COMMISSIONER/LIAISON COMMENTS

VII. REPORTS AND INFORMATION

(See Tab 2)

- A. Monthly Cash Flow Report - November 2023
- B. Recap of Uncollectible Accounts – November 2023
- C. Investment Report – November 2023
- D. Utility Payments by Payment Type – December 2023
- E. Career Opportunities
- F. Financial Statement Recaps – November 2023
 - Electric
 - Water/Wastewater

VIII. CLOSED SESSION PURSUANT TO NORTH CAROLINA GENERAL STATUTES 143-318.11(A)(6) FOR PERSONNEL MATTERS

IX. ADJOURN

PUBLIC WORKS COMMISSION
MEETING OF WEDNESDAY DECEMBER 13, 2023
8:30 AM

Present: Donald L. Porter, Chairman
Christopher G. Davis, Vice Chairman
Ronna Rowe Garrett, Secretary
Richard W. King, Treasurer

Others Present: Deno Hondros, City Council Liaison
Courtney Banks-McLaughlin, City Council Member (VIA WEBEX)
Chancer McLaughlin, Hope Mills Interim Town Mgr./Liaison
Media

Absent: Timothy L. Bryant, CEO/General Manager
Adam Lindsay, Assistant City Manager
Jimmy Keefe, Cumberland County Liaison

I. REGULAR BUSINESS

Chairman Donald Porter called the meeting of December 13, 2023, to order at 8:30 am.

APPROVAL OF AGENDA

Commissioner Ronna Garrett motioned to approve the agenda. The motion was seconded by Commissioner Christopher Davis and unanimously approved.

I. PRESENTATIONS

APPA SMART ENERGY PROVIDER AWARD

Presented by: Carolyn Justice-Hinson, Communications/Community Relations Officer

The Smart Energy Provider Award is presented by the American Public Power Association. All the utilities that earned it were recognized in November. The program is a best practices designation, much like the RP3 Program. It shows the utility's commitment to energy efficiency, distributed energy resources, renewable energy, and environmental initiatives. This is PWC's third designation since the program began in 2019, and it is a two-year designation. Currently there are 97 out of 13,000 public power utilities that hold this designation. To receive it either you pass or fail. You have to receive at least 70 points out of a 100. We received 96 out of 100 points. Some of the things that contributed to this is our community solar, battery storage, time of use electric rates, our extensive offering of customer incentive programs, our customer conservation program, as well as our electric vehicle charging stations, and most recently our optional rates for solar and super off-peak. They offer a look at other activities throughout the year, such as our customer survey and benchmarking, and our strategic planning.

Council Member Banks-McLaughlin congratulated PWC on the Smart Energy Provider Award.

II. CONSENT ITEMS

Commissioner Christopher Davis motioned to approve the Consent Items. Motion was seconded by Commissioner Ronna Garrett, and unanimously approved.

- A. Approve Minutes of meeting of November 8, 2023
- B. Adopt PWC Resolution - PWC2023.42 – Resolution of Fayetteville Public Works Commission for Tentative Award of Bid Contract

During the October 25th Commission Meeting, the Commission approved the bid recommendation to award the base bid and alternate bid for the Re-Advertisement PO Hoffer Water Treatment Facility and Glenville Lake Water Treatment Facility Reliability Contract no. 55. However, the above resolution was not attached. Staff is requesting approval of PWC Resolution – PWC2023.42 and requests the City Council to approve a similar resolution.

- C. Adopt PWC Resolution – PWC2023.43 – Resolution Authorizing the Delegation of Certain Duties of the General Manager to Senior Staff
- D. Adopt PWC Resolution – PWC2023.44 – Resolution to Declare Personal Property as Surplus and Authorize Sale of Property by Sealed Bid

Fayetteville Public Works Commission (“PWC”) owns equipment that is identified in our inventory as “transformer shipment #649 overhead, containing seventy-five (75) transformers, totaling 3235 KVA” (the “Equipment”). Staff has determined that PWC no longer has any use for the Equipment, that the Equipment should be sold at this time, and that the estimated value of the Equipment is at least thirty thousand dollars (\$30,000.00). Staff, therefore, requests that the Commission declare this Equipment to be surplus and authorize the sale of the Equipment via sealed bid in accordance with G.S. 160A-268.

- E. Adopt PWC Resolution – PWC2023.45 – Resolution to Declare Personal Property as Surplus and Authorize Sale of Property by Sealed Bid

Fayetteville Public Works Commission (“PWC”) owns equipment that is identified in our inventory as “transformer shipment #650 Pad Mount, containing forty (40) transformers, totaling 2000 KVA” (the “Equipment”). Staff has determined that PWC no longer has any use for the Equipment, that the Equipment should be sold at this time, and that the estimated value of the Equipment is at least thirty thousand dollars (\$30,000.00). Staff, therefore, requests that the Commission declare this Equipment to be surplus and authorize the sale of the Equipment via sealed bid in accordance with G.S. 160A-268.

- F. Adopt PWC Resolution – PWC2023.46 – Resolution to Declare Personal Property as Surplus and Authorize Sale of Property by Public Auction

Fayetteville Public Works Commission (“PWC”) owns personal property described as one (1) 2007 Caterpillar 430E 4.4L Backhoe. Staff has determined that PWC has no use for the personal property at this time, and staff estimates that the value of the personal property is at least thirty thousand dollars (\$30,000.00). Staff, therefore, requests that the Commission declare this personal property as surplus and authorize the sale of the personal property via public auction in accordance with G.S. 160A-270.

G. Adopt PWC Ordinance – PWCORD2023-35 – FY2024 Electric and Water/Wastewater (W/WW) Fund Budget Amendment #5

PWCORD2023-35 is an Electric and W/WW Fund amendment changing the fund balances as follows: The Electric Fund is increasing by \$2,404,100 to \$307.2 million and the W/WW Fund is increasing \$3,377,900 to \$156.7 million.

Electric Fund

- Series 2023 Bond Debt: The Electric Fund Revenues are increasing \$3,571,900 and Electric Fund Expenditures are increasing \$2,404,100 for changes in Bond Interest Expense, Amortization and Finance Costs related to the Series 2023 Bond Issuance. The impact is a \$1,167,800 decrease in Appropriation from Electric Net Position.

W/WW Fund

- Series 2023 Bond Debt: The W/WW Fund Revenues are increasing \$3,377,900 and W/WW Fund Expenditures are increasing \$3,590,400 for changes in Bond Interest Expense, Amortization and Finance Costs related to the Series 2023 Bond Issuance. The impact is a \$212,500 decrease in Appropriation to W/WW Net Position.

COMMENTS: Staff recommends that the Commission adopt the attached budget ordinance amendment PWCORD2023-35.

H. Adopt PWC Ordinances – PWCORD2023-36 thru PWCORD2023-42 – Capital Project Fund (CPF) Budget Ordinances

The following ordinances will be effective upon adoption:

- PWCORD2023-36 amends the Series 2023 Water and Wastewater CPF. It trues up the actual proceeds received as part of the Series 2023 Revenue Bonds issuance.
- PWCORD2023-37 amends the Series 2023 Electric CPF. It trues up the actual proceeds received as part of the Series 2023 Revenue Bonds issuance.
- PWCORD2023-38 amends the Annexation Phase V, Areas 24-25 CPF. It trues up the actual proceeds received as part of the Series 2023 Revenue Bonds issuance.
- PWCORD2023-39 amends the Annexation Phase V, Areas 26-27 CPF. It trues up the actual proceeds received as part of the Series 2023 Revenue Bonds issuance.
- PWCORD2023-40 amends the Annexation Phase V, Areas 32-34 CPF. It trues up the actual proceeds received as part of the Series 2023 Revenue Bonds issuance.
- PWCORD2023-41 amends the Big Rockfish Sanitary Sewer Outfall CPF. It trues up the actual proceeds received from the Series 2023 Revenue Bonds issuance and State Revolving Loans.
- PWCORD2023-42 amends the PO Hoffer-Glenville WTP Reliability Improvements CPF. It trues up the actual proceeds received from the Series 2023 Revenue Bonds issuance and State Revolving Loans.

COMMENTS: Staff recommends that the Commission adopt the attached budget CPF ordinance amendments.

I. Approve bid recommendation to award contract for the Readvertisement of Various Sewer Manhole Rehabilitation Polymeric Epoxy with the option to renew the contract for up to two (2) additional one-year periods, to Mechanical Jobbers, Lithonia, GA, the lowest, responsive,

responsible bidder, in the total amount of \$674,000.00, and forward to City Council for approval.

The contract will consist of rehabilitating existing concrete, brick, and block manholes in various locations across PWC's entire sewer system. Work will also include removal and replacement of rings and covers, installation of chimney seals, installation of water-tight rings and covers, cleaning and preparation of the manhole, installation of the polymeric epoxy manhole lining system, and testing of the new lining system, and all other items necessary to provide a complete project. This is an on-call construction contract with an initial contract term of one year from the Notice to Proceed.

The Funding for this project will come from PWC's Water Sewer Fund 002.0160.0435.0000000-02.800050..CPR100127.

Bids were received October 5, 2023, as follows:

<u>Bidders</u>	<u>Base Bid</u>
Mechanical Jobbers, Lithonia, GA	\$ 674,000.00
Culy Contracting, LLC, Winchester, IN	\$ 689,850.00
Carolina Management Team, LLC, Asheville, GA	\$1,099,000.00

*Under On Call agreements for construction and repair individual, work orders are authorized and issued based on either a not-to-exceed, time and materials basis, or on a negotiated lump sum amount using unit prices bid by contractors. In this instance the total Base Bid Amounts reflect the sum of unit prices based on randomly estimated quantities. Those quantities are not exact and were used for bidding purposes only.

COMMENTS: Notice of the bid was advertised through PWC's normal channels on August 7, 2023, with an initial bid opening date of September 13, 2023. The solicitation was readvertised on September 18, 2023, due to the minimum number of bids received being below the General Statute requirement. The readvertisement bid opening date was set to Thursday, October 5, 2023. Bids were solicited from five (5) bidders. PWC received three (3) bids for this project. The three (3) bids received were then evaluated by the Water Resources Engineering and Procurement departments. The lowest responsive, responsible bidder was Mechanical Jobbers, Lithonia GA. **MWDBE/Local Participation:** Mechanical Jobbers Marketing, Inc., is a North Carolina Certified Minority Owned business. They plan to use local suppliers for truck repairs and various supplies, expecting to allocate \$7,000.00 for these services.

- J. Approve bid recommendation to award contract for the Readvertisement of Various Sewer Manhole Rehabilitation (CIP) Fiberglass Reinforced Epoxy with the option to renew the contract for up to two (2) additional one-year periods, to Mechanical Jobbers, Lithonia, GA, the lowest, responsive, responsible bidder, in the total amount of \$824,250.00, and forward to City Council for approval.

The contract will consist of rehabilitating existing concrete, brick, and block manholes in various locations across PWC's entire sewer system. Work will also include removal and replacement of rings and covers, installation of chimney seals, installation of water-tight rings and covers, cleaning and preparation of the manhole, installation of the polymeric epoxy manhole lining system, and testing of the new lining system, and all other items necessary to provide a complete project. This is an on-call construction contract with an initial contract term of one year from the Notice to Proceed.

The Funding for this project will come from PWC's Water Sewer Fund 002.0160.0435.0000000-02.800050..CPR100127.

Bids were received October 5, 2023, as follows:

<u>Bidders</u>	<u>Base Bid</u>
Mechanical Jobbers, Lithonia, GA	\$ 824,250.00
Culy Contracting, LLC, Winchester, IN	\$1,206,075.00

*Under On Call agreements for construction and repair individual, work orders are authorized and issued based on either a not-to-exceed, time and materials basis, or on a negotiated lump sum amount using unit prices bid by contractors. In this instance the total Base Bid Amounts reflect the sum of unit prices based on randomly estimated quantities. Those quantities are not exact and were used for bidding purposes only.

COMMENTS: Notice of the bid was advertised through PWC's normal channels on August 7, 2023, with an initial bid opening date of September 13, 2023. The solicitation was readvertised on September 21, 2023, due to the minimum number of bids received being below the General Statute requirement. The readvertisement bid opening date was set to Thursday, October 5, 2023. Bids were solicited from five (5) bidders. PWC received two (2) bids for this project. The two (2) bids received were then evaluated by the Water Resources Engineering and Procurement departments. The lowest responsive, responsible bidder was Mechanical Jobbers, Lithonia, GA. **MWDBE/Local Participation:** Mechanical Jobbers Marketing, Inc., is a North Carolina Certified Minority Owned business. They plan to use local suppliers for truck repairs and various supplies, expecting to allocate \$7,000.00 for these services.

END OF CONSENT

III. INSURANCE OVERVIEW

Presented by: Rhonda Haskins, Chief Financial Officer
Ike Copeland, Risk Management Director

Ms. Rhonda Haskins introduced Mr. Ike Copeland, Director of Risk Management. Mr. Copeland stated he will provide an overview of PWC's Insurance Program, and Coverage, and the Annual total Premium.

Mr. Copeland stated insurance is a risk management strategy that involves transferring the financial consequences of organizational risks to an insurance company. Our program includes a combination of self-insurance and commercial insurance as part of our complete program.

Insurance Overview

- High Deductible/Retention Program
- Strong Loss Controls/Systems
- Limits set via History, Industry Trends Assessments
- Third Party Adjuster to handle claims
- Procures coverage through Brokerage Agencies
- Some Direct Procurement of Coverages
- Liability self-insured up to \$1 million limits

Coverage Overview

Auto Liability

- Liability coverage only, no comp/collision
- 284 vehicles, 105 Trailers
- Rental Car coverage included
- Composite rate \$850.00/unit
- Average monthly mileage 186,000
- \$1,000,000 limit

Directors and Officers Liability

- Coverage for Board, Officers/PWC Management
- Wrongful Acts/Employment Practices Liability
- Errors and Omissions
- EEOC claims/Wrongful Termination/Discrimination
- \$5,000,000 limits with \$200,000 deductible
- Past and Present Coverage

Excess Liability

- All Risks coverage; Catastrophic Coverage
- “Umbrella” (excess of other policies)
- Includes Pollution liability coverage
- \$1,000,000 Self Insured Retention
- \$25,000,000 Occurrence Limit
- \$50,000,000 General Aggregate Limit

Excess Workers Compensation

- Coverage for statutory benefits
- \$1,100,000 Retention
- \$5,000,000 Limit
- PWC works an avg. 100,000 hrs./monthly
- No claims filed

Property Insurance

- All hazards risk (hurricane, fire, vandalism, tornado)
- Coverage for high value items buildings/transformers
- Includes valuable docs, cleanup, rental expenses
- Coverage through “Utility Specific” carriers (UK)
- Added Terrorism Coverage (qualifying events)
- \$1 billion in property values (appraisal impacts)
- \$300,000,000 limit
- \$100,000/\$350,000 deductible

Cyber and Multimedia Liability

- Coverage for cyber breach costs, cyber liability multimedia, e-Crime, extortion
- Statue prohibits ransomware payments
- Potential property damage to system infrastructure
- \$250,000 retention each incident or event
- \$5,000,000 limit

Crime Policy

- Wire/computer fraud, “bank style” robbery, credit card forgery; employee dishonesty
- \$1,000,000 limit
- \$2,500 deductible

Inland Marine

- Coverage for construction equipment/machinery
- \$1,000 deductible; various limits

CFO Bond

- \$1,000,000 Surety Bond per NCGS

Employed Lawyers Professional Liability

- \$3,000,000 Limit
- \$10,000 Deductible
- Provides additional liability coverage for PWC In-house Attorneys

Premium Overview

Line of Coverage	Total Limits	Premium
Auto Liability	\$ 1,000,000	\$ 211,227
Excess Liability	\$ 25,000,000	\$ 563,474
Excess Workers Compensation	\$ 5,000,000	\$ 96,132
Directors and Officers	\$ 5,000,000	\$ 71,125
Crime	\$ 1,000,000	\$ 5,803
Inland Marine	Equipment Value	\$ 13,068
Property	\$300,000,000	\$1,728,895
Cyber/Multimedia	\$ 5,000,000	\$ 79,226
CFO Bond	\$ 1,000,000	\$ 3,150
Employed Lawyers Liability	\$ 3,000,000	\$ 13,142
Total Premium		\$2,785,242

Mr. Copeland responded to questions/comments from the Commissioners. Commissioner Porter thanked Mr. Copeland for the in-depth presentation.

IV. 3 MONTH FINANCIAL RECAP (JULY THRU SEPTEMBER 2023)

Presented by: Rhonda Haskins, Chief Financial Officer

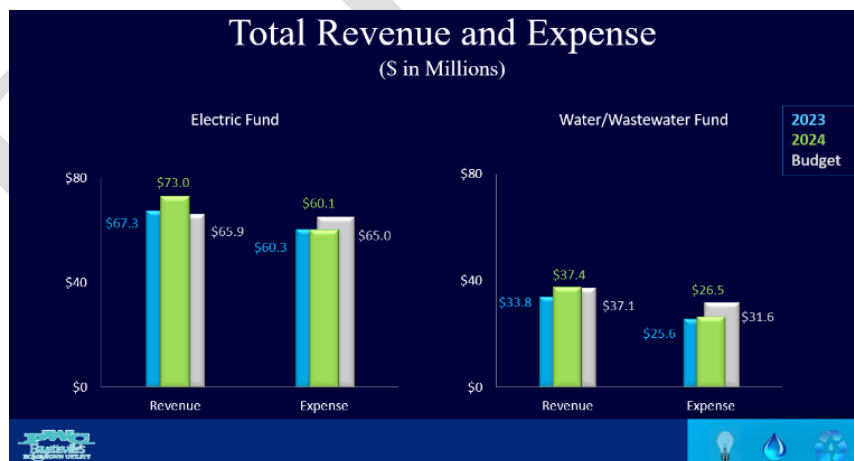
Ms. Rhonda Haskins, Chief Financial Officer stated events that shaped the 1st quarter included the following:

- Rate Modification
 - New Cost of Service Water, Wastewater, and Electric Rates, Effective May 2023
- Supply Chain Impact
 - Pricing
 - Delays on Materials
 - Bidding Environment
- DEP
 - Energy Catch Up \$2.7M
- Relief Fund Repayment (City of Fayetteville)
 - Cash impact of \$2M
- Additional \$1M Interest Earnings
 - Continued rise in rates

1st Quarter Ended September 30, 2023

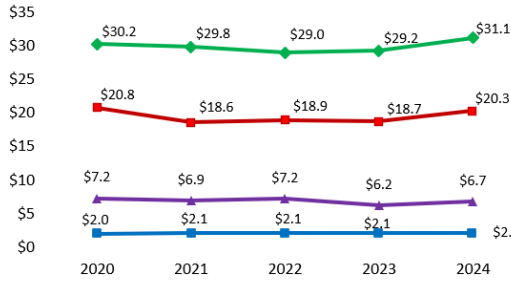
Summary of Major Changes over Prior Year (\$ in Thousands)

Electric Revenue	▲	8.4%	\$ 5,672
Electric Power Supply & Maintenance	▼	5.7%	\$ 2,462
Coal Ash	▲	3.5%	\$ 65
Electric G&A Expense	▲	16.5%	\$ 812
Electric Other Operating Expense	▲	13.3%	\$ 1,371
Electric Payment in Lieu of Taxes (PILOT)	▼	1.3%	\$ 41
Water Revenue	▲	4.8%	\$ 748
Wastewater Revenue	▲	11.1%	\$ 1,768
Water/Wastewater G&A Expense	▲	14.9%	\$ 722
Water/Wastewater Other Operating Expense	▲	0.8%	\$ 166
Water/WW Aid, Grants, FIF Transfers	▼	12.4%	\$ 459
Days Cash Reserve		134	
Net Bad Debt		<1.0%	

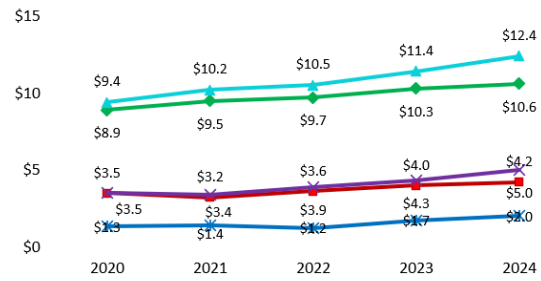


Revenue Trend by Customer Class

(\$ in Millions)



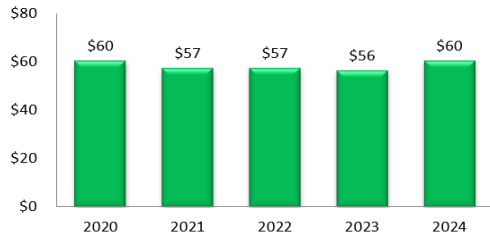
Residential Non-Residential
Large User Other



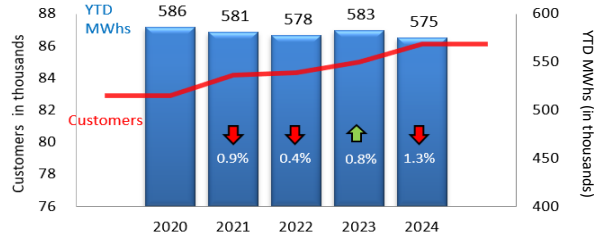
Res Water Non-Res Water Res WW
Non-Res WW Other

Electric Sales

Revenue
Up 7.0% from Prior Year
(\$ in Millions)



Volume Sales
Down 1.3% over Prior Year
(in Thousands)



Electric Comparison - 1st Quarter Ended September 30, 2023

(\$ in Thousands)

	2020	2021	2022	2023	2024
Electric Sales Revenue	\$ 60,244	\$ 57,306	\$ 57,069	\$ 56,210	\$ 61,355
Percent Change		-4.9%	-0.4%	-1.5%	9.2%
Other Revenue	\$ 10,852	\$ 9,289	\$ 12,065	\$ 11,069	\$ 11,596
Percent Change		-14.4%	29.9%	-8.3%	4.8%
Power Supply & Maintenance	\$ 40,424	\$ 41,409	\$ 40,797	\$ 43,138	\$ 40,676
Percent Change		2.4%	-1.5%	5.7%	-5.7%
Coal Ash	\$ 5,445	\$ 3,249	\$ 1,732	\$ 1,889	\$ 1,954
Percent Change		-46.7%	9.1%	3.4%	
G&A Expense	\$ 4,136	\$ 4,009	\$ 4,486	\$ 4,910	\$ 5,723
Percent Change		-3.1%	11.9%	9.5%	16.6%
Other Operating Expenses	\$ 8,600	\$ 8,564	\$ 10,028	\$ 10,328	\$ 11,700
Percent Change		-0.4%	17.1%	3.0%	13.3%

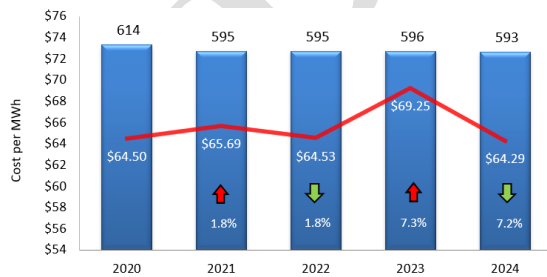
Electric – Budget-Actual-Previous – 1st Quarter FY2024

(\$ in Thousands) (Percent of Revenues)	Year to Date					
	Budget		Actual		Last Year	
Total Sales Revenue	\$ 55,075	84%	\$ 61,355	84%	\$ 56,210	84%
Total Other Revenue	\$ 10,854	16%	\$ 11,596	16%	\$ 11,069	16%
Power Supply and Maintenance	(42,822)	78%	(40,676)	66%	(43,138)	77%
Coal Ash	(1,783)	3%	(1,954)	3%	(1,889)	3%
Available Operating Revenues	\$ 21,324	32%	\$ 30,321	42%	\$ 22,252	33%
Other Operating Expenses	(20,365)	37%	(17,423)	28%	(15,239)	27%
Operating Results	\$ 959	1%	\$ 12,898	18%	\$ 7,013	10%
Aid to Construction & Grants	148	0%	12	0%	31	0%
City PILOT/Econ Dev	(3,061)	6%	(3,061)	5%	(3,102)	6%
Change in Net Position	\$ (1,954)	-3%	\$ 9,849	14%	\$ 3,942	6%

Power Supply – Budget-Actual-Previous – 1st Quarter FY2024

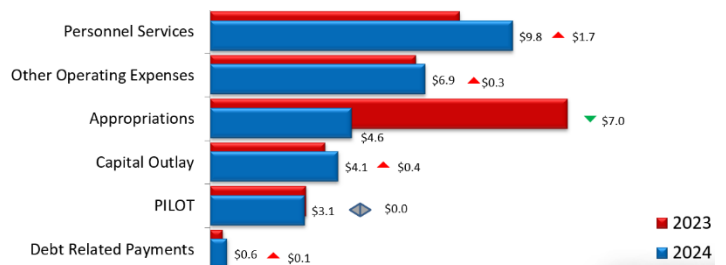
(\$ in Thousands) (Percent of Total Power & Maintenance)	Year to Date					
	Budget		Actual		Last Year	
Power Supply - DEP Capacity	\$ 18,006	40%	\$ 17,235	40%	\$ 18,200	40%
Power Supply - DEP Energy	15,968	36%	15,508	36%	15,960	35%
Power Supply - DEP True Up	-	0%	-	0%	-	0%
Power Supply - Regulatory Asset	-	0%	601	1%	-	0%
Power Supply - DEP Adjustment	2,788	0%	2,575	6%	4,479	0%
Power Supply - DEP SEPA	153	0%	166	0%	148	0%
Transmission	2,212	5%	2,474	6%	2,342	5%
Coal Ash (Incl. True Up & Adj.)	1,783	4%	1,954	5%	1,889	4%
Other Gen. Plant Expense	3,588	8%	2,125	5%	2,009	4%
Community Solar	18	0%	15	0%	15	0%
Total Power & Maintenance	\$ 44,516	100%	\$ 42,654	100%	\$ 45,042	100%
Lease Payments & Other Costs	(6,821)	15%	(7,200)	17%	(7,049)	16%
Total Power Cost	\$ 37,695	85%	\$ 35,454	83%	\$ 37,992	84%

Electric Purchased Power – MWhs Purchased and Cost per MWh 1st Quarter FY2024



Electric Fund

The Largest Expenditure in the Electric Fund, excluding Power Supply, is Appropriations (\$ in Millions)



W/WW Comparison 1st Quarter Ended September 2023 (\$ in Thousands)

	2020	2021	2022	2023	2024
Water Sales Revenue	\$ 13,557	\$ 13,796	\$ 14,236	\$ 15,586	\$ 16,334
Percent Change		1.8%	3.2%	9.5%	4.8%
Wastewater Sales Revenue	\$ 12,992	\$ 13,842	\$ 14,534	\$ 15,980	\$ 17,748
Percent Change		6.5%	5.0%	9.9%	11.1%
Other Revenue	\$ 3,368	\$ 1,665	\$ 2,008	\$ 2,263	\$ 3,325
Percent Change		-50.6%	20.6%	12.7%	46.9%
G&A Expense	\$ 3,904	\$ 4,125	\$ 4,291	\$ 4,838	\$ 5,560
Percent Change		5.7%	4.0%	12.7%	14.9%
Other Operating Expense	\$ 17,123	\$ 17,146	\$ 17,837	\$ 20,785	\$ 20,951
Percent Change		0.1%	4.0%	16.5%	0.8%
Aid, Grants, SDF, XFRs	\$ 2,410	\$ 1,580	\$ 2,271	\$ 3,708	\$ 3,248
Percent Change		-34.4%	43.7%	63.3%	-12.4%

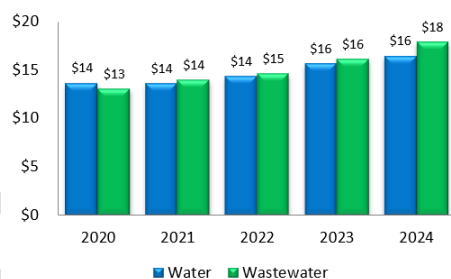
Water & Wastewater Budget-Actual-Previous 1st Quarter FY 2024

(\$ in Thousands) (Percent of Revenues)	Year to Date				
	Budget		Actual		Last Year
Total Sales Revenue	\$ 33,824	91%	\$ 34,082	91%	\$ 31,566
Total Other Revenue	3,303	9%	3,325	9%	2,263
Total Operating Expenses	31,559	85%	26,511	71%	25,623
Operating Results	\$ 5,568	15%	\$ 10,896	29%	\$ 8,206
Assessments, Aid, Grants, Transfers	912	2%	3,248	9%	3,708
Change in Net Position	\$ 6,480	17%	\$ 14,144	38%	\$ 11,914

Water/Wastewater Sales

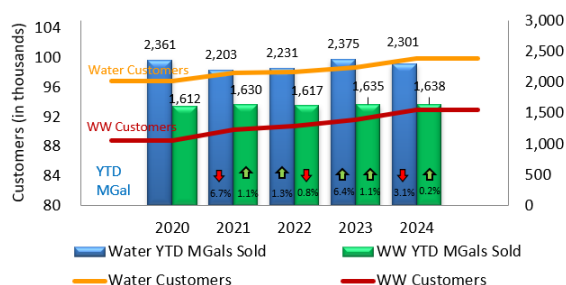
Revenue

Water Up 4.8% and WW Up 11.0% over Prior Year
(\$ in Millions)



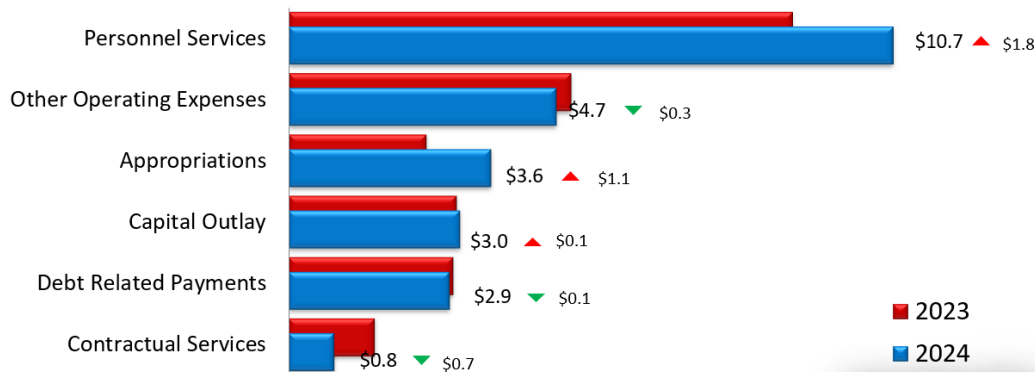
Volume Sales

Water Down 3.1% and WW Up 0.2% from Prior Year
(in Thousands)

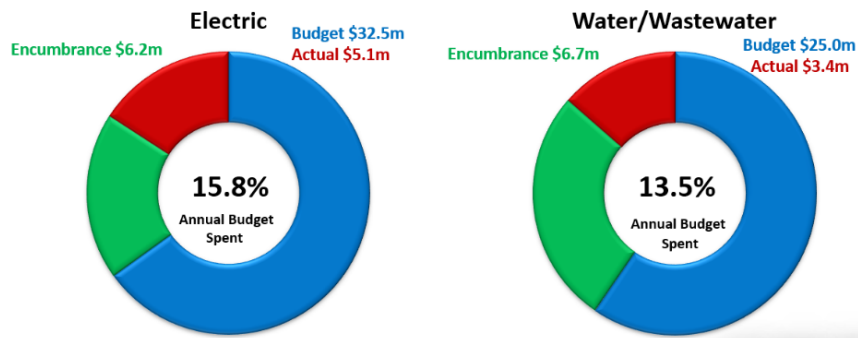


Water Fund

The Largest Expenditure in the Water Fund is Personnel Services.
(\$ in Millions)



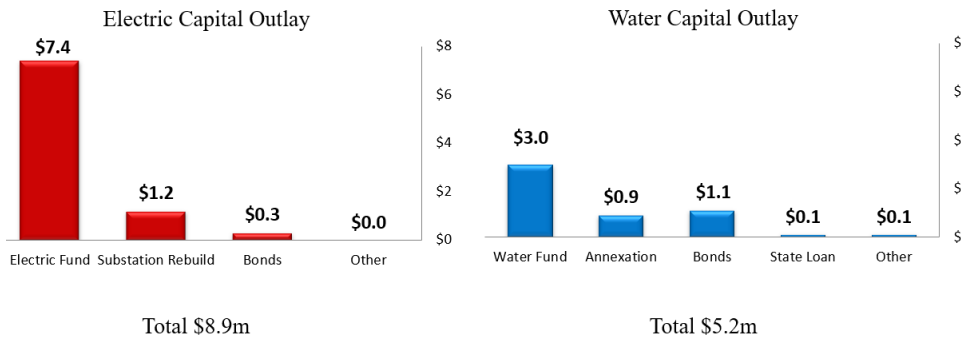
Capital Expenditures Compared to Annual Budget



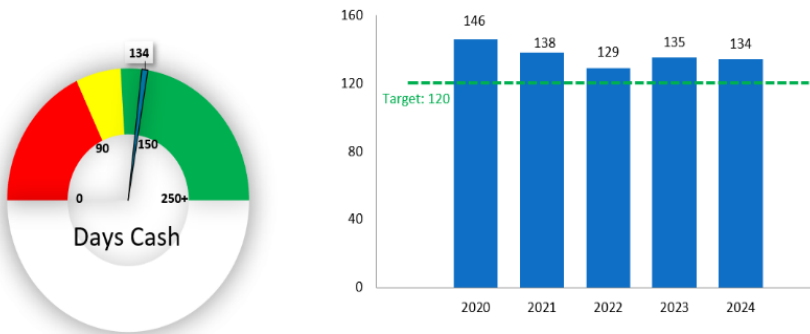
Capital Expenditures and Debt Service

(\$ in Thousands) 1st Quarter FY 2024	Year to Date		
	Budget	Actual	Last Year
Electric	\$ 6,080	\$ 3,762	\$ 3,290
Water & Wastewater	2,579	2,610	2,423
Administration Division	3,056	537	741
Customer Division	264	256	234
Finance Division	-	-	7
Total Capital Expenditures	\$ 11,979	\$ 7,165	\$ 6,695
Electric Debt Service:			
Principal Payments	\$ -	\$ -	\$ -
Interest and Other Finance Costs	262	264	263
Water Debt Service:			
Principal Payments	-	-	-
Interest and Other Finance Costs	3,189	2,807	2,956

Capital Outlay (\$ in Millions)

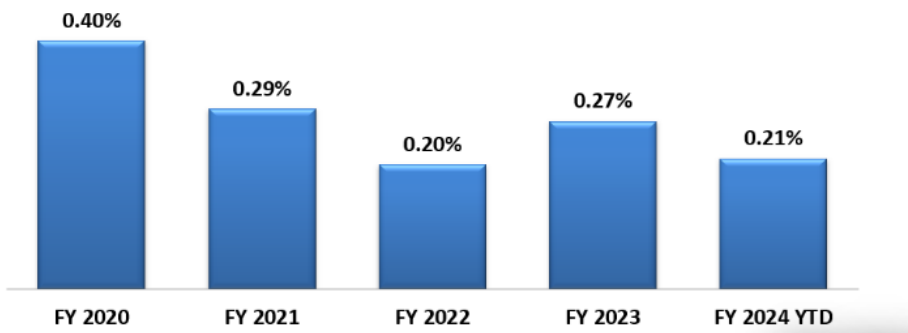


Days Cash



Bad Debt

Electric & Water Bad Debt as a Percent of Sales remains under 1%



Staff responded to questions and comments from Commissioners.

V. GENERAL MANAGER REPORT

Mr. Noland, Chief Operating Officer provided the General Manager Report.

He thanked the Commissioners on behalf of the staff and customers for their diligence and engagement and for being out there in the community during this year.

He wished all a Merry Christmas and Happy New Year.

VI. COMMISSIONER/LIAISON COMMENTS

Council Member Deno Hondros

Council Member Hondros thanked PWC for being good stewards on behalf of the ratepayers and citizens. He discussed the need for more collaboration between the City, County and PWC. He admonished all to build bridges and not walls and wished all a Merry Christmas.

Hope Mills Interim Town Manager Chancer McLaughlin

Mr. McLaughlin stated he was very impressed with the level of detail provided in the reports. He stated PWC operates their system. It is important that they continue this very strong relationship with PWC.

Mr. McLaughlin stated he runs their TRC Program on for the Town of Hope Mills, in terms of engineering approvals. PWC has always been a very prominent member of their organization, in ensuring that water and sewer plans being developed or brought in, they are hearing directly from PWC.

Commissioner Richard King

Commissioner King congratulated Ms. Justice-Hinson for the awards. She stated it is a collective effort.

He also commended Mr. Copeland for the Insurance presentation and asked several questions regarding leveraging reserves with the insurance. He also commended Ms. Haskins on the 1st quarter financial presentation.

Commissioner Christopher Davis

Commissioner Davis stated he is excited about the commitment to collaboration with the City, County and PWC. He is looking forward to seeing what we can do, and how we can drive economic empowerment in our area.

Commissioner Ronna Rowe Garrett

Commissioner Garrett stated she looks back fondly at 2023. It was a significant year. We did a lot here at PWC. She thanked the staff for all the hard work during the year. She also thanked the Council, the Town of Hope Mills, and the Commissioners for all they put into the community. It is all about relationships, and it takes a lot of effort to have relationships across sometimes conflicting priorities.

She thanked all who come to the meetings and spend time with them.

Commissioner Donald Porter

Commissioner Porter stated he agrees with the need for collaboration. He has had the opportunity to meet with the County Manager. And at the end of the day collaboration benefits our customers and the citizens.

He thanked the employees, their families and those on the line for their commitment during the year. He wished all Happy Holidays.

VII. REPORTS AND INFORMATION

The Commission acknowledges receipt of the following reports and information.

- A. Monthly Cash Flow Report - October 2023
- B. Recap of Uncollectible Accounts – October 2023
- C. Investment Report - October 2023
- D. Purchase Orders – October 2023
- E. Utility Payments by Payment Type – October 2023
- F. Personnel Report - November 2023
- G. Career Opportunities
- H. Financial Statement Recaps – October 2023
 - Electric Systems
 - Water and Wastewater
- I. Actions by City Council during the meeting of November 13, 2023, related to PWC:
 - Approved Bid Recommendation - 360 Capacitor Cans for East and West Racks at POD2
 - Approved Bid Recommendation - AFT Compressor Casings
 - Approved Bid Recommendation - Re-advertisement PO Hoffer Water Treatment Facility and Glenville Lake Water Treatment Facility Reliability Improvements Contract 55
 - Approved - Resolutions Directing Construction of Area 28 and Area 33 North of the Phase 5 Annexation Utility Improvement Project be Undertaken
 - Approved - Phase 5 Annexation Area 24BC - Resolution Confirming Assessment Roll and Levying Assessments
- J. Actions by City Council during the meeting of November 27, 2023, related to PWC:
 - Approved - Bid Recommendation – First and Second Stage Bucket Sets for GE 5001P Gas Turbine
 - Approved - Resolution to Accept a State Loan Offer Under the Safe Drinking Act Amendments of 1996

- VIII. There being no further discussion, upon motion by Commissioner Ronna Rowe Garrett, seconded by Commissioner Christopher Davis, and unanimously approved, the Commission adjourned at 9:30 a.m.

RONNA ROWE GARRETT, COMMISSIONER
DONALD L. PORTER, COMMISSIONER
CHRISTOPHER G. DAVIS, COMMISSIONER
RICHARD W. KING, COMMISSIONER
TIMOTHY L. BRYANT, CEO/GENERAL MANAGER



FAYETTEVILLE PUBLIC WORKS COMMISSION
955 OLD WILMINGTON RD
P.O. BOX 1089
FAYETTEVILLE, NORTH CAROLINA 28302-1089
TELEPHONE (910) 483-1401
WWW.FAYPWC.COM

December 14, 2023

MEMO TO: Timothy L. Bryant, CEO/General Manager

FROM: Susan Fritzen, Chief Administrative Officer

SUBJECT: RC Williams Building Office Space Lease Term Summary

Tenant: Movement Mortgage LLC

Suite; Rented Square Feet: Suite 301; 2,254 rentable sq. ft.

Initial Term: Three (3) Years

Rent Rate: Initial rent of \$49,588.00/year
2024-2025: \$22.00/sq. ft.
2025-2026: \$22.66/sq. ft.
2026-2027: \$23.34/sq. ft.

Current Average Rate: \$20.22/sq. ft.

Renewal Options: One renewal option for an additional three (3) year term with a 90-day written notice to landlord. The base rent shall increase 3% each year beginning at the commencement of the option period.

Landlord Improvements: Interior painting of the suite

Additional Material Terms: N/A

Public Notice Date: On or before December 10, 2023

Commission Meeting Date: January 10, 2024

City Council Date: January 22, 2024

Fayetteville Public Works Commission

Cash Flow Statement for November 2023

General Fund Bank Account

Beginning Balance as of 11/01/2023

\$75,349,959.31

Number of Transactions

Utility Receipts:

Customer Service Business Center	4,473	\$	2,015,712.70
WF Lockbox	18,668	\$	4,980,104.64
Kiosk Checks / Cash	509	\$	91,424.15
Drafts	21,929	\$	4,810,603.82
Bill2Pay	63,610	\$	12,476,097.70
AdComp (Kiosk Credit Cards)	350	\$	89,312.10
Western Union	1,659	\$	491,355.89
E-Box	9,255	\$	2,221,156.39
Receivables via ACH Wire	567	\$	4,691,704.26
Miscellaneous Receipts	50	\$	31,222,729.04
Total Utility & Miscellaneous Receipts		\$	63,090,200.69

Investments:

Investments Matured: GF CD	0	\$	-
Investments Matured: GF	1	\$	3,000,000.00
Investments Matured: Rate Stabilization - Electric	0	\$	-
Investments Matured: Annex	0	\$	-
Investments Matured: NCDOT	0	\$	-
Investment Interest Receipts: GF	13	\$	209,443.75
Investment Interest Receipts: GF Debt Service	0	\$	-
Investment Interest Receipts: Gen Fuel	0	\$	-
Investment Interest Receipts: ERSF	0	\$	-
Investment Interest Receipts: WRSF	0	\$	-
Investment Interest Receipts: Annex	0	\$	-
Investment Interest Receipts: NCDOT	0	\$	-

Total Investment Receipts \$ 3,209,443.75

Grand Total of Receipts \$ 66,299,644.44

Vendor ACH Payments Issued	292	\$	(17,829,186.29)
Employee Reimbursements	25	\$	(14,661.65)
Accounts Payable Checks Issued	598	\$	(1,790,398.37)
Commercial Credit Card Payments	71	\$	(125,116.61)
HSF Vendor Payments	3	\$	(1,939.00)
Investments Purchased: GF	1	\$	(1,000,000.00)
Investments Purchased: GF Debt Service	0	\$	-
Investments Purchased: ERSF/WRSF	0	\$	-
Investments Purchased: Annex Reserve	0	\$	-
Investments Purchased: NCDOT	0	\$	-
Vendor Services Wired Payments	41	\$	(4,286,278.14)
Transfers: NCCMT GF			
Transfers: WF TPA Health Account	2	\$	(1,000,000.00)
Transfers: TPA Workers Comp Account			
Transfers: BONY	1	\$	(24,471,949.74)
Transfers: HSF Account	0	\$	-
Returned Checks	16	\$	(21,778.17)
Returned Drafts	156	\$	(46,347.56)
Returned Bill2Pay	738	\$	(249,589.43)
Returned E-Box	1	\$	(5,202.98)
Returned Western Union	3	\$	(586.00)
Returned AdComp	0	\$	-
Payroll	2	\$	(3,147,000.97)

Total Disbursements \$ (53,990,034.91)

Ending Balance 11/30/2023

\$ 87,659,568.84

**Public Works Commission
Bad Debt Report**

Reporting Period: Nov-23
Dates Covered: Aug-23

Beginning Net YTD Bad Debt Writeoffs	342,947.89
Amount to Bad Debt this Period	172,688.97
Recovered this Period	(34,469.21)
Ending Net YTD Bad Debt Writeoffs	481,167.65
Total Accounts Written of this Period	588

ANALYSIS OF UNCOLLECTABLE ACCOUNTS:

RESIDENTIAL ACCOUNTS:

361	Accounts \$250.00 or less	41,448.33
127	Accounts \$250.01 to \$500.00	44,303.98
66	Accounts OVER \$500.00	47,393.27
554	TOTAL RESIDENTIAL:	133,145.58

NON RESIDENTIAL ACCOUNTS:

27	Accounts \$500.00 or less	2,294.53
7	Accounts over \$500.00	37,248.86
34	TOTAL NON RESIDENTIAL:	39,543.39

Approved to be placed in the uncollectibles:


RHONDA HASKINS (Dec 18, 2023 08:51 EST)

Rhonda Haskins, CFO

**Public Works Commission
Bad Debt Report**

Reporting Period: Nov-23
Dates Covered: Aug-23

List of Residential Accounts over \$500.00

11/1/2023

1	500.64	23	553.35	45	735.15
2	500.68	24	556.59	46	737.34
3	502.68	25	569.20	47	740.75
4	504.40	26	569.61	48	751.94
5	509.94	27	578.66	49	757.45
6	512.68	28	592.32	50	790.02
7	513.42	29	601.81	51	816.00
8	515.01	30	607.25	52	818.14
9	519.38	31	608.81	53	820.34
10	524.27	32	609.84	54	844.22
11	525.65	33	610.80	55	865.20
12	525.75	34	611.69	56	908.43
13	529.74	35	651.87	57	919.09
14	532.03	36	659.96	58	1,081.82
15	535.23	37	671.14	59	1,085.81
16	536.09	38	681.53	60	1,180.57
17	539.37	39	685.36	61	1,189.07
18	541.87	40	719.77	62	1,255.63
19	542.40	41	724.74	63	1,272.47
20	542.92	42	727.57	64	1,356.56
21	544.04	43	727.98	65	1,424.44
22	546.63	44	734.17	66	1,443.99

47,393.27

List of Non Residential Accounts over \$500.00

1	515.67	5	2,432.94
2	685.99	6	10,229.83
3	1,251.19	7	19,894.09
4	2,239.15		

37,248.86



**Fayetteville PWC Investments
Portfolio Management
Portfolio Summary
November 30, 2023**

Fayetteville PWC
955 Old Wilmington Road
Fayetteville, NC 28301

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Federal Agency Coupon Securities	168,720,000.00	158,391,239.28	168,659,745.88	48.08	1,897	1,015	1.694	1.717
NCCMT Government	149,995,617.44	149,995,617.44	149,995,617.44	42.76	1	1	5.188	5.260
Wells Fargo Interest-Bearing Ckg	32,170,539.05	32,170,539.05	32,170,539.05	9.17	1	1	1.065	1.080
Investments	350,886,156.49	340,557,395.77	350,825,902.37	100.00%	912	488	3.130	3.173

Total Earnings	November 30 Month Ending	Fiscal Year To Date
Current Year	856,004.52	3,899,297.94
Average Daily Balance	332,323,366.80	316,602,906.00
Effective Rate of Return	3.13%	2.94%

R. Haskins
[RHONDA HASKINS \(Dec 14, 2023 15:15 EST\)](#)
 Rhonda Haskins, Chief Financial Officer

Dec 14, 2023

Reporting period 11/01/2023-11/30/2023

Run Date: 12/04/2023 - 11:28

Portfolio INVT
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Report Ver. 7.3.7

Fayetteville PWC Investments
Portfolio Management
Portfolio Details with Earnings - Investments
November 30, 2023

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Current Rate	Days To Maturity	YTM	Accrued Interest	Unrealized Gain/Loss	Maturity Date
Federal Agency Coupon Securities													
3133ELEH3	200114	FFCB		12/30/2019	1,400,000.00	1,240,680.00	1,396,059.79	2.000	1844	2.061	12,677.78	-155,379.79	12/18/2028
3133ELEH3	200115	FFCB		12/30/2019	600,000.00	531,720.00	598,311.34	2.000	1844	2.061	5,433.33	-66,591.34	12/18/2028
3133ELD84	200147	FFCB		06/03/2020	2,100,000.00	1,690,550.40	2,100,000.00	1.280	2376	1.280	13,290.67	-409,449.60	06/03/2030
3133ELD84	200148	FFCB		06/03/2020	900,000.00	724,521.60	900,000.00	1.280	2376	1.280	5,696.00	-175,478.40	06/03/2030
3133ELC28	200149	FFCB		06/08/2020	2,100,000.00	1,970,761.80	2,098,469.21	0.730	543	0.780	170.33	-127,707.41	05/27/2025
3133ELC28	200150	FFCB		06/08/2020	900,000.00	844,612.20	899,343.95	0.730	543	0.780	73.00	-54,731.75	05/27/2025
3133ELC85	200151	FFCB		06/08/2020	2,100,000.00	1,913,249.10	2,096,935.50	0.820	908	0.880	191.33	-183,686.40	05/27/2026
3133ELC85	200152	FFCB		06/08/2020	900,000.00	819,963.90	898,686.64	0.820	908	0.880	82.00	-78,722.74	05/27/2026
3133ELB86	200153	FFCB		06/08/2020	1,400,000.00	1,136,819.60	1,395,443.18	1.400	2370	1.454	163.33	-258,623.58	05/28/2030
3133ELB86	200154	FFCB		06/08/2020	600,000.00	487,208.40	598,047.08	1.400	2370	1.454	70.00	-110,838.68	05/28/2030
3133ELA20	200155	FFCB		06/08/2020	1,400,000.00	1,202,164.60	1,396,058.23	1.060	1638	1.125	206.11	-193,893.63	05/26/2028
3133ELA20	200156	FFCB		06/08/2020	600,000.00	515,213.40	598,310.67	1.060	1638	1.125	88.33	-83,097.27	05/26/2028
3133ELQ49	210000	FFCB		07/01/2020	2,100,000.00	1,963,829.70	2,099,402.22	0.700	577	0.718	6,165.83	-135,572.52	06/30/2025
3133ELQ49	210001	FFCB		07/01/2020	900,000.00	841,641.30	899,743.81	0.700	577	0.718	2,642.50	-58,102.51	06/30/2025
3133ELQ56	210002	FFCB		07/02/2020	2,100,000.00	2,042,434.80	2,099,753.83	0.570	214	0.590	4,954.25	-57,319.03	07/02/2024
3133ELQ56	210003	FFCB		07/02/2020	900,000.00	875,329.20	899,894.50	0.570	214	0.590	2,123.25	-24,565.30	07/02/2024
3133EL3Y8	210025	FFCB		08/26/2020	1,330,000.00	1,192,293.13	1,329,096.81	0.670	986	0.695	2,673.30	-136,803.68	08/13/2026
3133EL3Y8	210026	FFCB		08/26/2020	570,000.00	510,982.77	569,612.92	0.670	986	0.695	1,145.70	-58,630.15	08/13/2026
3133ELPV0	210048	FFCB		10/20/2020	1,193,500.00	1,086,569.56	1,223,012.78	1.530	1187	0.750	4,514.44	-136,443.22	03/02/2027
3133ELPV0	210049	FFCB		10/20/2020	511,500.00	465,672.67	524,148.33	1.530	1187	0.750	1,934.78	-58,475.66	03/02/2027
3133ELMB7	210066	FFCB		11/23/2020	1,750,000.00	1,488,641.00	1,816,429.58	2.120	2258	1.460	11,954.44	-327,788.58	02/05/2030
3133ELMB7	210067	FFCB		11/23/2020	750,000.00	637,989.00	778,469.82	2.120	2258	1.460	5,123.33	-140,480.82	02/05/2030
3133EMRD6	210087	FFCB		02/26/2021	1,050,000.00	878,780.70	1,036,280.49	1.140	1904	1.406	3,491.25	-157,499.79	02/16/2029
3133EMRD6	210088	FFCB		02/26/2021	450,000.00	376,620.30	444,120.21	1.140	1904	1.406	1,496.25	-67,499.91	02/16/2029
3133EMQG0	210106	FFCB		06/03/2021	2,040,500.00	1,925,048.51	2,034,978.61	0.320	437	0.549	2,013.29	-109,930.10	02/10/2025
3133EMQG0	210107	FFCB		06/03/2021	874,500.00	825,020.79	872,133.69	0.320	437	0.549	862.84	-47,112.90	02/10/2025
3133EMN65	220018	FFCB		08/02/2021	2,100,000.00	1,779,281.70	2,107,413.28	1.610	2044	1.542	13,617.92	-328,131.58	07/06/2029
3133EMN65	220019	FFCB		08/02/2021	900,000.00	762,549.30	903,177.12	1.610	2044	1.542	5,836.25	-140,627.82	07/06/2029
3133EMWN8	220022	FFCB		08/26/2021	1,050,000.00	900,577.65	1,054,730.61	1.700	1966	1.610	2,082.50	-154,152.96	04/19/2029
3133EMWN8	220023	FFCB		08/26/2021	450,000.00	385,961.85	452,027.40	1.700	1966	1.610	892.50	-66,065.55	04/19/2029
3133EMVH2	220031	FFCB		09/15/2021	700,000.00	612,880.10	702,749.91	1.570	1587	1.474	1,709.56	-89,869.81	04/05/2028
3133EMVH2	220032	FFCB		09/15/2021	300,000.00	262,662.90	301,178.53	1.570	1587	1.474	732.67	-38,515.63	04/05/2028
3133EM5X6	220035	FFCB		09/23/2021	700,000.00	673,416.10	699,829.67	0.430	297	0.460	568.56	-26,413.57	09/23/2024
3133EM5X6	220036	FFCB		09/23/2021	300,000.00	288,606.90	299,927.00	0.430	297	0.460	243.67	-11,320.10	09/23/2024
3133ENEJ5	220048	FFCB		11/18/2021	1,400,000.00	1,342,997.60	1,399,482.71	0.875	353	0.913	442.36	-56,485.11	11/18/2024
3133ENEJ5	220049	FFCB		11/18/2021	600,000.00	575,570.40	599,778.31	0.875	353	0.913	189.58	-24,207.91	11/18/2024

Portfolio INVT

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Run Date: 12/04/2023 - 11:28

Report Ver. 7.3.7

Fayetteville PWC Investments
Portfolio Management
Portfolio Details with Earnings - Investments
November 30, 2023

Page 2

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Current Rate	Days To Maturity	YTM	Accrued Interest	Unrealized Gain/Loss	Maturity Date
Federal Agency Coupon Securities													
3133ENEM8	220054	FFCB		11/23/2021	3,000,000.00	2,738,112.00	2,998,281.23	1.430	1088	1.450	953.33	-260,169.23	11/23/2026
3133ENEM8	220055	FFCB		11/23/2021	1,000,000.00	912,704.00	999,427.08	1.430	1088	1.450	317.78	-86,723.08	11/23/2026
3133ENEM8	220056	FFCB		11/23/2021	700,000.00	638,892.80	699,598.95	1.430	1088	1.450	222.44	-60,706.15	11/23/2026
3133ENEM8	220057	FFCB		11/23/2021	300,000.00	273,811.20	299,828.12	1.430	1088	1.450	95.33	-26,016.92	11/23/2026
3133ENHR4	220066	FFCB		12/20/2021	1,000,000.00	997,552.00	1,000,000.00	0.680	19	0.680	3,041.11	-2,448.00	12/20/2023
3133ENHR4	220067	FFCB		12/20/2021	1,000,000.00	997,552.00	1,000,000.00	0.680	19	0.680	3,041.11	-2,448.00	12/20/2023
3133ENHR4	220068	FFCB		12/20/2021	1,379,000.00	1,375,624.21	1,379,000.00	0.680	19	0.680	4,193.69	-3,375.79	12/20/2023
3133ENHR4	220069	FFCB		12/20/2021	591,000.00	589,553.23	591,000.00	0.680	19	0.680	1,797.30	-1,446.77	12/20/2023
3133ENZP8	230011	FFCB		07/13/2022	1,050,000.00	1,014,863.85	1,050,000.00	4.900	3133	4.899	21,723.33	-35,136.15	06/29/2032
3133ENZP8	230012	FFCB		07/13/2022	450,000.00	434,941.65	450,000.00	4.900	3133	4.899	9,310.00	-15,058.35	06/29/2032
3133EPTR6	240000	FFCB		08/21/2023	1,050,000.00	1,053,813.60	1,050,000.00	5.680	2455	5.680	16,566.67	3,813.60	08/21/2030
3133EPTR6	240001	FFCB		08/21/2023	450,000.00	451,634.40	450,000.00	5.680	2455	5.680	7,100.00	1,634.40	08/21/2030
3133EPUX1	240002	FFCB		09/05/2023	1,750,000.00	1,742,102.25	1,750,000.00	5.360	1740	5.360	22,407.78	-7,897.75	09/05/2028
3133EPUX1	240003	FFCB		09/05/2023	750,000.00	746,615.25	750,000.00	5.360	1740	5.360	9,603.33	-3,384.75	09/05/2028
3133EPVB8	240006	FFCB		09/06/2023	1,750,000.00	1,763,350.75	1,749,154.53	5.700	2470	5.708	23,552.09	14,196.22	09/05/2030
3133EPVB8	240007	FFCB		09/06/2023	750,000.00	755,721.75	749,637.65	5.700	2470	5.708	10,093.75	6,084.10	09/05/2030
3133EPNF8	240008	FFCB		09/07/2023	1,400,000.00	1,390,891.60	1,389,014.40	4.820	935	5.150	15,745.33	1,877.20	06/23/2026
3133EPNF8	240009	FFCB		09/07/2023	600,000.00	596,096.40	595,291.88	4.820	935	5.150	6,748.00	804.52	06/23/2026
3133EPVS1	240014	FFCB		09/15/2023	1,050,000.00	1,048,827.15	1,050,000.00	5.290	1384	5.290	11,726.17	-1,172.85	09/15/2027
3133EPVS1	240015	FFCB		09/15/2023	450,000.00	449,497.35	450,000.00	5.290	1384	5.290	5,025.50	-502.65	09/15/2027
3133ENUV0	240018	FFCB		10/05/2023	1,050,000.00	974,114.40	948,665.30	4.000	3062	5.455	4,900.00	25,449.10	04/19/2032
3133ENUV0	240019	FFCB		10/05/2023	450,000.00	417,477.60	406,570.84	4.000	3062	5.455	2,100.00	10,906.76	04/19/2032
3133EPYX7	240020	FFCB		10/24/2023	700,000.00	703,704.40	697,228.78	6.490	3615	6.545	4,669.19	6,475.62	10/24/2033
3133EPYX7	240021	FFCB		10/24/2023	300,000.00	301,587.60	298,812.33	6.490	3615	6.545	2,001.08	2,775.27	10/24/2033
313381FD2	200006	FHLB		07/11/2019	3,500,000.00	3,255,784.00	3,525,466.33	2.500	1470	2.300	41,562.50	-269,682.33	12/10/2027
313381FD2	200007	FHLB		07/11/2019	1,500,000.00	1,395,336.00	1,510,914.14	2.500	1470	2.300	17,812.50	-115,578.14	12/10/2027
3130AJNT2	200159	FHLB		06/10/2020	2,100,000.00	1,841,030.10	2,096,096.46	1.070	1281	1.125	11,047.75	-255,066.36	06/04/2027
3130AJNT2	200160	FHLB		06/10/2020	900,000.00	789,012.90	898,327.05	1.070	1281	1.125	4,734.75	-109,314.15	06/04/2027
3130AJP45	200167	FHLB		06/22/2020	5,000,000.00	4,933,310.00	4,999,318.52	0.500	101	0.549	5,555.56	-66,008.52	03/11/2024
3130A2VE3	210019	FHLB		08/19/2020	735,000.00	705,699.23	781,218.44	3.000	1015	0.685	4,900.00	-75,519.21	09/11/2026
3130A2VE3	210020	FHLB		08/19/2020	315,000.00	302,442.52	334,807.90	3.000	1015	0.685	2,100.00	-32,365.38	09/11/2026
3130AJXH7	210027	FHLB		08/26/2020	2,100,000.00	1,813,081.20	2,096,759.76	0.825	1355	0.867	5,005.00	-283,678.56	08/17/2027
3130AJXH7	210028	FHLB		08/26/2020	900,000.00	777,034.80	898,611.33	0.825	1355	0.867	2,145.00	-121,576.53	08/17/2027
3130AK2B1	210034	FHLB		09/08/2020	1,400,000.00	1,239,666.40	1,399,119.76	0.800	1193	0.819	2,582.22	-159,453.36	03/08/2027
3130AK2B1	210035	FHLB		09/08/2020	600,000.00	531,285.60	599,622.76	0.800	1193	0.819	1,106.67	-68,337.16	03/08/2027
3130AHY49	210053	FHLB		11/02/2020	700,000.00	639,347.80	713,424.53	2.000	1153	1.363	4,822.22	-74,076.73	01/27/2027

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Federal Agency Coupon Securities													
3130AHY49	210054	FHLB		11/02/2020	300,000.00	274,006.20	305,753.37	2.000	1153	1.363	2,066.67	-31,747.17	01/27/2027
3130AKFA9	210068	FHLB		12/07/2020	2,100,000.00	1,923,864.60	2,094,741.72	0.375	742	0.500	3,696.88	-170,877.12	12/12/2025
3130AKFA9	210069	FHLB		12/07/2020	900,000.00	824,513.40	897,746.45	0.375	742	0.500	1,584.38	-73,233.05	12/12/2025
3130AKKP0	210076	FHLB		12/23/2020	6,000,000.00	5,981,946.00	5,999,813.16	0.190	21	0.243	5,035.00	-17,867.16	12/22/2023
3130AKKF2	210077	FHLB		01/05/2021	1,400,000.00	1,377,132.40	1,400,000.00	0.270	118	0.270	661.50	-22,867.60	03/28/2024
3130AKKF2	210078	FHLB		01/05/2021	600,000.00	590,199.60	600,000.00	0.270	118	0.270	283.50	-9,800.40	03/28/2024
3130AKKF2	210079	FHLB		01/05/2021	2,000,000.00	1,967,332.00	2,000,000.00	0.270	118	0.270	945.00	-32,668.00	03/28/2024
3130AKKF2	210080	FHLB		01/05/2021	2,000,000.00	1,967,332.00	2,000,000.00	0.270	118	0.270	945.00	-32,668.00	03/28/2024
3130AKNA0	210083	FHLB		01/26/2021	1,400,000.00	1,291,952.20	1,400,000.00	0.500	787	0.425	2,430.56	-108,047.80	01/26/2026
3130AKNA0	210084	FHLB		01/26/2021	600,000.00	553,693.80	600,000.00	0.500	787	0.425	1,041.67	-46,306.20	01/26/2026
3130ALER1	210085	FHLB		02/26/2021	1,050,000.00	896,743.05	1,041,713.60	1.125	1729	1.300	196.94	-144,970.55	08/25/2028
3130ALER1	210086	FHLB		02/26/2021	450,000.00	384,318.45	446,448.68	1.125	1729	1.300	84.64	-62,130.23	08/25/2028
3130AMAD4	210097	FHLB		05/12/2021	1,400,000.00	1,266,406.40	1,398,499.60	1.100	1077	1.137	812.78	-132,093.20	11/12/2026
3130AMAD4	210098	FHLB		05/12/2021	600,000.00	542,745.60	599,356.97	1.100	1077	1.137	348.33	-56,611.37	11/12/2026
3130AMFJ6	210101	FHLB		05/17/2021	1,050,000.00	951,703.20	1,050,000.00	1.250	1263	1.083	510.42	-98,296.80	05/17/2027
3130AMFJ6	210102	FHLB		05/17/2021	450,000.00	407,872.80	450,000.00	1.250	1263	1.083	218.75	-42,127.20	05/17/2027
3130AMJ86	210104	FHLB		05/27/2021	1,050,000.00	888,975.15	1,050,000.00	1.500	2734	1.375	175.00	-161,024.85	05/27/2031
3130AMJ86	210105	FHLB		05/27/2021	450,000.00	380,989.35	450,000.00	1.500	2734	2.076	75.00	-69,010.65	05/27/2031
3130ALCP7	210108	FHLB		06/17/2021	1,750,000.00	1,680,959.00	1,747,313.16	0.280	284	0.479	1,102.50	-66,354.16	09/10/2024
3130ALCP7	210109	FHLB		06/17/2021	750,000.00	720,411.00	748,848.50	0.280	284	0.479	472.50	-28,437.50	09/10/2024
3130A8HK2	210110	FHLB		06/18/2021	1,400,000.00	1,375,043.60	1,409,924.85	1.750	196	0.418	11,365.28	-34,881.25	06/14/2024
3130A8HK2	210111	FHLB		06/18/2021	600,000.00	589,304.40	604,253.51	1.750	196	0.418	4,870.83	-14,949.11	06/14/2024
3130AMSF0	220000	FHLB		07/01/2021	1,400,000.00	1,361,231.20	1,399,273.48	0.400	210	0.491	2,380.00	-38,042.28	06/28/2024
3130AMSF0	220001	FHLB		07/01/2021	600,000.00	583,384.80	599,688.64	0.400	210	0.491	1,020.00	-16,303.84	06/28/2024
3130AMZG0	220005	FHLB		07/15/2021	700,000.00	650,692.00	700,000.00	1.250	957	0.950	3,305.56	-49,308.00	07/15/2026
3130AMZG0	220006	FHLB		07/15/2021	300,000.00	278,868.00	300,000.00	1.250	957	0.950	1,416.67	-21,132.00	07/15/2026
3130AN2B5	220007	FHLB		07/22/2021	3,591,000.00	3,522,788.96	3,591,000.00	0.450	143	0.450	1,750.62	-68,211.04	04/22/2024
3130AN2B5	220008	FHLB		07/22/2021	1,539,000.00	1,509,766.70	1,539,000.00	0.450	143	0.450	750.26	-29,233.30	04/22/2024
3130ANCS7	220012	FHLB		07/28/2021	1,050,000.00	934,763.55	1,050,000.00	1.000	1701	0.892	3,587.50	-115,236.45	07/28/2028
3130ANCS7	220013	FHLB		07/28/2021	450,000.00	400,612.95	450,000.00	1.000	1701	0.892	1,537.50	-49,387.05	07/28/2028
3130ANA91	220014	FHLB		07/30/2021	700,000.00	657,722.80	699,973.67	0.625	514	0.627	1,494.79	-42,250.87	04/28/2025
3130ANA91	220015	FHLB		07/30/2021	300,000.00	281,881.20	299,988.72	0.625	514	0.627	640.63	-18,107.52	04/28/2025
3130ANAZ3	220016	FHLB		07/30/2021	1,085,000.00	1,021,900.74	1,085,000.00	0.600	514	0.600	2,224.25	-63,099.26	04/28/2025
3130ANAZ3	220017	FHLB		07/30/2021	465,000.00	437,957.46	465,000.00	0.600	514	0.600	953.25	-27,042.54	04/28/2025
3130ANP20	220024	FHLB		08/26/2021	1,050,000.00	871,724.70	1,050,000.00	1.500	2825	1.400	4,156.25	-178,275.30	08/26/2031
3130ANP20	220025	FHLB		08/26/2021	450,000.00	373,596.30	450,000.00	1.500	2825	1.400	1,781.25	-76,403.70	08/26/2031

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Federal Agency Coupon Securities													
3130ANHD5	220026	FHLB		08/26/2021	770,000.00	715,422.40	770,000.00	1.000	999	0.830	2,031.94	-54,577.60	08/26/2026
3130ANHD5	220027	FHLB		08/26/2021	330,000.00	306,609.60	330,000.00	1.000	999	0.830	870.83	-23,390.40	08/26/2026
3130ANUG3	220033	FHLB		09/15/2021	910,000.00	831,028.38	910,000.00	1.150	1019	1.020	2,209.28	-78,971.62	09/15/2026
3130ANUG3	220034	FHLB		09/15/2021	390,000.00	356,155.02	390,000.00	1.150	1019	1.020	946.83	-33,844.98	09/15/2026
3130APP58	220052	FHLB		11/22/2021	770,000.00	761,841.85	769,923.00	0.625	83	0.669	120.31	-8,081.15	02/22/2024
3130APP58	220053	FHLB		11/22/2021	330,000.00	326,503.65	329,967.00	0.625	83	0.669	51.56	-3,463.35	02/22/2024
3130AQYN7	220085	FHLB		02/28/2022	2,100,000.00	2,082,683.40	2,100,000.00	1.750	84	1.745	9,800.01	-17,316.60	02/23/2024
3130AQYN7	220086	FHLB		02/28/2022	900,000.00	892,578.60	900,000.00	1.750	84	1.745	4,200.00	-7,421.40	02/23/2024
3130A7BA2	220095	FHLB		03/11/2022	700,000.00	666,364.30	705,578.11	2.375	833	2.010	3,602.08	-39,213.81	03/13/2026
3130A7BA2	220096	FHLB		03/11/2022	300,000.00	285,584.70	302,390.62	2.375	833	2.010	1,543.75	-16,805.92	03/13/2026
3130AR4Y4	220097	FHLB		03/16/2022	700,000.00	661,483.20	700,000.00	2.180	836	2.180	3,179.17	-38,516.80	03/16/2026
3130AR4Y4	220098	FHLB		03/16/2022	300,000.00	283,492.80	300,000.00	2.180	836	2.180	1,362.50	-16,507.20	03/16/2026
3130ASHK8	230003	FHLB		07/07/2022	2,000,000.00	1,976,726.00	2,001,798.20	3.125	196	2.950	28,993.06	-25,072.20	06/14/2024
3130ASHK8	230004	FHLB		07/07/2022	1,400,000.00	1,383,708.20	1,401,258.74	3.125	196	2.950	20,295.14	-17,550.54	06/14/2024
3130ASHK8	230005	FHLB		07/07/2022	600,000.00	593,017.80	600,539.46	3.125	196	2.950	8,697.92	-7,521.66	06/14/2024
3130ASX20	230020	FHLB		08/30/2022	1,400,000.00	1,396,840.20	1,400,000.00	4.500	89	4.001	16,275.00	-3,159.80	02/28/2024
3130ASX20	230021	FHLB		08/30/2022	600,000.00	598,645.80	600,000.00	4.500	89	4.001	6,975.00	-1,354.20	02/28/2024
3130ATF69	230028	FHLB		09/27/2022	700,000.00	695,494.80	700,000.00	4.250	209	4.253	5,288.89	-4,505.20	06/27/2024
3130ATF69	230029	FHLB		09/27/2022	300,000.00	298,069.20	300,000.00	4.250	209	4.253	2,266.67	-1,930.80	06/27/2024
3130AVYE6	230035	FHLB		06/20/2023	2,100,000.00	2,076,906.30	2,091,767.66	5.375	1642	5.474	313.54	-14,861.36	05/30/2028
3130AVYE6	230036	FHLB		06/20/2023	900,000.00	890,102.70	896,471.85	5.375	1642	5.474	134.38	-6,369.15	05/30/2028
3130AWGB0	230037	FHLB		06/28/2023	1,050,000.00	1,033,491.90	1,050,000.00	5.750	3497	5.750	25,659.38	-16,508.10	06/28/2033
3130AWGB0	230038	FHLB		06/28/2023	450,000.00	442,925.10	450,000.00	5.750	3497	5.750	10,996.88	-7,074.90	06/28/2033
3130AWYL8	240004	FHLB		09/06/2023	1,050,000.00	1,045,233.00	1,049,899.98	5.830	1732	5.831	14,453.55	-4,666.98	08/28/2028
3130AWYL8	240005	FHLB		09/06/2023	450,000.00	447,957.00	449,957.13	5.830	1732	5.831	6,194.38	-2,000.13	08/28/2028
3130AWVY3	240010	FHLB		09/08/2023	1,050,000.00	1,045,552.20	1,050,000.00	5.750	1183	5.749	13,919.80	-4,447.80	02/26/2027
3130AWVY3	240011	FHLB		09/08/2023	450,000.00	448,093.80	450,000.00	5.750	1183	5.749	5,965.63	-1,906.20	02/26/2027
3130APGX7	240012	FHLB		09/11/2023	350,000.00	302,566.25	301,872.42	1.530	1791	4.720	520.63	693.83	10/26/2028
3130APGX7	240013	FHLB		09/11/2023	150,000.00	129,671.25	129,373.89	1.530	1791	4.720	223.13	297.36	10/26/2028
3130AX4N5	240016	FHLB		09/27/2023	1,400,000.00	1,396,698.80	1,400,000.00	5.625	574	5.630	14,000.00	-3,301.20	06/27/2025
3130AX4N5	240017	FHLB		09/27/2023	600,000.00	598,585.20	600,000.00	5.625	574	5.630	6,000.00	-1,414.80	06/27/2025
3130AXLG1	240022	FHLB		10/27/2023	350,000.00	357,458.50	350,000.00	6.300	3618	6.300	2,082.50	7,458.50	10/27/2033
3130AXLG1	240023	FHLB		10/27/2023	150,000.00	153,196.50	150,000.00	6.300	3618	6.300	892.50	3,196.50	10/27/2033
3130AXLY2	240024	FHLB		11/06/2023	700,000.00	700,191.10	700,000.00	6.480	2532	6.480	3,150.00	191.10	11/06/2030
3130AXLY2	240025	FHLB		11/06/2023	300,000.00	300,081.90	300,000.00	6.480	2532	6.480	1,350.00	81.90	11/06/2030
3134GWC38	210032	FHLMC		09/02/2020	1,400,000.00	1,333,224.20	1,400,000.00	0.480	367	0.480	1,661.33	-66,775.80	12/02/2024

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Federal Agency Coupon Securities													
3134GWC38	210033	FHLMC		09/02/2020	600,000.00	571,381.80	600,000.00	0.480	367	0.480	712.00	-28,618.20	12/02/2024
3134GWC53	210040	FHLMC		09/15/2020	1,400,000.00	1,293,013.40	1,400,000.00	0.650	654	0.650	1,921.11	-106,986.60	09/15/2025
3134GWC53	210041	FHLMC		09/15/2020	600,000.00	554,148.60	600,000.00	0.650	654	0.650	823.33	-45,851.40	09/15/2025
3134GWUC8	210058	FHLMC		11/03/2020	2,660,000.00	2,436,081.20	2,655,172.04	0.500	760	0.588	2,253.61	-219,090.84	12/30/2025
3134GWUC8	210059	FHLMC		11/03/2020	1,140,000.00	1,044,034.80	1,137,930.87	0.500	760	0.588	965.83	-93,896.07	12/30/2025
3134GXF1	210070	FHLMC		12/09/2020	2,100,000.00	1,901,839.80	2,100,000.00	0.650	921	0.650	6,521.67	-198,160.20	06/09/2026
3134GXF1	210071	FHLMC		12/09/2020	900,000.00	815,074.20	900,000.00	0.650	921	0.650	2,795.00	-84,925.80	06/09/2026
3134GWND4	220050	FHLMC		11/22/2021	1,400,000.00	1,298,763.20	1,389,077.69	0.600	620	1.070	2,543.33	-90,314.49	08/12/2025
3134GWND4	220051	FHLMC		11/22/2021	600,000.00	556,612.80	595,319.01	0.600	620	1.070	1,090.00	-38,706.21	08/12/2025
3135GA4W8	210064	FNMA		11/18/2020	1,540,000.00	1,454,633.18	1,539,912.03	0.500	445	0.504	2,203.06	-85,278.85	02/18/2025
3135GA4W8	210065	FNMA		11/18/2020	660,000.00	623,414.22	659,962.30	0.500	445	0.504	944.17	-36,548.08	02/18/2025
3135GABU4	210075	FNMA		12/15/2020	2,000,000.00	1,938,826.00	2,000,000.00	0.350	227	0.350	2,644.44	-61,174.00	07/15/2024
Subtotal and Average			168,993,518.51		168,720,000.00	158,391,239.28	168,659,745.88	1.739	1015	1.717	723,428.49	-10,268,506.60	
NCCMT Government													
658191101	NC0000	NCCMT		05/01/2019	35.84	35.84	35.84	5.259	1	5.259	0.00	0.00	
658191101	NC0001	NCCMT		05/01/2019	286.59	286.59	286.59	5.259	1	5.259	0.00	0.00	
658191101	NC0002	NCCMT		05/01/2019	50.73	50.73	50.73	5.259	1	5.259	0.00	0.00	
658191101	NC0003	NCCMT		05/01/2019	589.36	589.36	589.36	5.259	1	5.259	0.00	0.00	
658191101	NC0004	NCCMT		05/01/2019	284.59	284.59	284.59	5.259	1	5.259	0.00	0.00	
658191101	NC0007	NCCMT		05/01/2019	103.70	103.70	103.70	5.259	1	5.259	0.00	0.00	
658191101	NC0008	NCCMT		05/01/2019	348.34	348.34	348.34	5.259	1	5.259	0.00	0.00	
658191101	NC0009	NCCMT		05/01/2019	137.32	137.32	137.32	5.259	1	5.259	0.00	0.00	
658191101	NC0010	NCCMT		05/01/2019	198.59	198.59	198.59	5.259	1	5.259	0.00	0.00	
658191101	NC0011	NCCMT		05/01/2019	264.71	264.71	264.71	5.259	1	5.259	0.00	0.00	
658191101	NC0012	NCCMT		05/01/2019	16,328,645.17	16,328,645.17	16,328,645.17	5.259	1	5.259	0.00	0.00	
658191101	NC0013	NCCMT		05/01/2019	46,077,500.40	46,077,500.40	46,077,500.40	5.259	1	5.259	0.00	0.00	
658191101	NC0014	NCCMT		05/01/2019	1,020,811.34	1,020,811.34	1,020,811.34	5.259	1	5.259	0.00	0.00	
658191101	NC0015	NCCMT		05/01/2019	4.85	4.85	4.85	5.259	1	5.259	0.00	0.00	
658191101	NC0016	NCCMT		05/01/2019	403.63	403.63	403.63	5.259	1	5.259	0.00	0.00	
658191101	NC0017	NCCMT		05/01/2019	63.70	63.70	63.70	5.259	1	5.259	0.00	0.00	
658191101	NC0023	NCCMT		05/01/2019	33,653,095.60	33,653,095.60	33,653,095.60	5.259	1	5.259	0.00	0.00	
658191101	NC0025	NCCMT		05/01/2019	4,997,403.42	4,997,403.42	4,997,403.42	5.259	1	5.259	0.00	0.00	
658191101	NC0026	NCCMT		05/01/2019	22,697,174.71	22,697,174.71	22,697,174.71	5.259	1	5.259	0.00	0.00	
658191101	NC0027	NCCMT		05/01/2019	138.82	138.82	138.82	5.259	1	5.259	0.00	0.00	
658191101	NC0028	NCCMT		05/01/2019	103.73	103.73	103.73	5.259	1	5.259	0.00	0.00	

Portfolio INVT

AP

PM (PRF_PM8) 7.3.0

Fayetteville PWC Investments
Portfolio Management
Portfolio Details with Earnings - Investments
November 30, 2023

Page 6

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Current Rate	Days To Maturity	YTM	Accrued Interest	Unrealized Gain/Loss	Maturity Date
NCCMT Government													
658191101	NC0029	NCCMT		02/25/2020	56.68	56.68	56.68	5.259	1	5.259	0.00	0.00	
658191101	NC0030	NCCMT		02/25/2020	447.19	447.19	447.19	5.259	1	5.259	0.00	0.00	
658191101	NC0031	NCCMT		10/30/2020	769,629.93	769,629.93	769,629.93	5.259	1	5.259	0.00	0.00	
658191101	NC0034	NCCMT		11/04/2021	56.46	56.46	56.46	5.259	1	5.259	0.00	0.00	
658191101	NC0035	NCCMT		11/04/2021	313.88	313.88	313.88	5.259	1	5.259	0.00	0.00	
658191101	NC0036	NCCMT		11/04/2021	456,339.39	456,339.39	456,339.39	5.259	1	5.259	0.00	0.00	
658191101	NC0037	NCCMT		11/04/2021	23,990,995.49	23,990,995.49	23,990,995.49	5.259	1	5.259	0.00	0.00	
658191101	NC0040	NCCMT		11/04/2021	108.73	108.73	108.73	5.259	1	5.259	0.00	0.00	
658191101	NC0042	NCCMT		02/25/2020	24.55	24.55	24.55	5.259	1	5.259	0.00	0.00	
Subtotal and Average			136,431,198.64		149,995,617.44	149,995,617.44	149,995,617.44	5.260	1	5.260	0.00	0.00	
Wells Fargo Interest-Bearing Ckg													
684509	WF0000	WELLS		12/12/2022	32,170,539.05	32,170,539.05	32,170,539.05	1.080	1	1.080	23,877.16	0.00	
Subtotal and Average			26,898,649.65		32,170,539.05	32,170,539.05	32,170,539.05	1.080	1	1.080	23,877.16	0.00	
Total and Average			332,323,366.80		350,886,156.49	340,557,395.77	350,825,902.37	3.184	488	3.173	747,305.65	-10,268,506.60	

Fayetteville PWC Investments
Portfolio Management
Portfolio Details with Earnings - Cash
November 30, 2023

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Current Rate	Days To Maturity	YTM	Accrued Interest	Unrealized Gain/Loss
Average Balance			0.00									
Total Cash and Investments			332,323,366.80		350,886,156.49	340,557,395.77	350,825,902.37	3.184	488	3.173	747,305.65	-10,268,506.60

Customer Utility Payments By Payment Type

Payment Type	Dec-23	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23
Kiosk	1,134	908	911	998	861	933	969	866	889	952	898	857	757
Mail	14,055	16,277	12,379	15,576	13,105	14,376	14,537	13,841	14,606	17,496	14,219	18,326	13,218
Walk Ins	0	0	0	0	0	0	0	0	0	0	0	0	0
Drive Thru	4,741	4,676	4,423	4,797	4,126	4,478	4,576	4,265	4,538	4,415	4,489	4,473	4,089
Depository	371	532	319	332	348	334	356	380	273	337	305	342	273
Bank Draft	21,218	21,390	21,377	21,431	21,553	21,644	21,769	21,802	21,793	21,895	21,925	21,929	21,941
Bill2Pay IVR	17,370	17,328	16,450	17,798	15,239	16,325	16,611	15,668	16,451	16,843	16,726	15,747	15,770
Bill2Pay WEB	45,233	45,978	44,286	48,371	44,199	45,196	47,688	46,045	47,706	49,210	47,515	47,863	47,221
Western Union	2,285	2,031	1,973	2,131	1,837	1,890	1,981	1,832	1,801	1,892	1,656	1,659	1,577
Online Banking / EBox	9,211	8,434	8,356	9,731	7,840	9,365	9,877	8,439	9,933	9,310	9,061	9,255	8,912
Totals	115,618	117,554	110,474	121,165	109,108	114,541	118,364	113,138	117,990	122,350	116,794	120,451	113,758



CAREER OPPORTUNITIES

WATER RESOURCES ANALYST (10285)

Job Info

Organization

Fayetteville Public Works Commission

Job Grade

406

Locations

Fayetteville, NC, United States

Work Locations

PWC OPERATIONS COMPLEX

Posting Date

1/5/24

Apply Before

1/9/24 5:00 PM

Posting Visibility

Internal and External

Full or Part Time

Full time

Schedule

Monday-Friday 8:00AM- 5:00PM

Salary Range

406; \$22.44- \$29.56



CAREER OPPORTUNITIES

WATER RESOURCES ENGINEER I (10286)

Job Info

Organization

Fayetteville Public Works Commission

Job Grade

413

Locations

Fayetteville, NC, United States

Work Locations

PWC OPERATIONS COMPLEX

Posting Date

12/28/23

Apply Before

1/11/24 8:29 AM

Posting Visibility

Internal and External

Full or Part Time

Full time

Schedule

Monday - Friday 8:00AM-5:00PM

Salary Range

413; \$70,618.28- \$93,039.59



CAREER OPPORTUNITIES

W/R SR. UTILITY WORKER (Sewer Crew) (10288)

Job Info

Organization

Fayetteville Public Works Commission

Job Grade

405

Locations

Fayetteville, NC, United States

Work Locations

PWC OPERATIONS COMPLEX

Posting Date

12/28/23

Apply Before

1/11/24 8:31 AM

Posting Visibility

Internal

Full or Part Time

Full time

Schedule

Monday-Friday 7:00AM-3:30PM

Salary Range

405; \$20.18- \$26.58



CAREER OPPORTUNITIES

W/R EQUIPMENT OPERATOR (10287)

Job Info

Organization

Fayetteville Public Works Commission

Job Grade

405X

Locations

Fayetteville, NC, United States

Work Locations

PWC OPERATIONS COMPLEX

Posting Date

12/28/23

Apply Before

1/11/24 8:30 AM

Posting Visibility

Internal

Full or Part Time

Full time

Schedule

Monday- Friday 7:00AM-3:30PM

Salary Range

405X- \$21.80- \$28.72



CAREER OPPORTUNITIES

E/S LINE CLR TREETRMER

Job Info

Organization

Fayetteville Public Works Commission

Job Grade

405

Locations

Fayetteville, NC, United States

Work Locations

PWC OPERATIONS COMPLEX

Posting Date

12/18/23

Apply Before

1/5/24 3:03 PM

Posting Visibility

Internal and External

Full or Part Time

Full time

Schedule

Monday-Friday 6:30am-3:00pm Overtime and on-call required

Salary Range

\$20.18-\$26.58/hour



CAREER OPPORTUNITIES

SENIOR ENGINEER (10280)

Job Info

Organization

Fayetteville Public Works Commission

Job Grade

414X

Locations

Fayetteville, NC, United States

Work Locations

PWC OPERATIONS COMPLEX

Posting Date

12/12/23

Posting Visibility

External

Full or Part Time

Full time

Schedule

Monday-Friday 8:00am-5:00pm Extended hours as required

Salary Range

\$85,247-\$112,313/ex



CAREER OPPORTUNITIES

CUSTOMER SERVICE REPRESENTATIVE – CACC (10279)

Job Info

Organization

Fayetteville Public Works Commission

Job Grade

403

Locations

Fayetteville, NC, United States

Work Locations

PWC OPERATIONS COMPLEX

Posting Date

12/11/23

Posting Visibility

External

Full or Part Time

Full time

Schedule

Monday-Friday 11am-8pm extended hours as required

Salary Range

\$16.28 - \$21.45 hourly



CAREER OPPORTUNITIES

CUSTOMER SERVICE REPRESENTATIVE-CPC (10278)

Job Info

Organization

Fayetteville Public Works Commission

Job Grade

403

Locations

Fayetteville, NC, United States

Work Locations

PWC OPERATIONS COMPLEX

Posting Date

12/11/23

Posting Visibility

External

Full or Part Time

Full time

Workplace

On-site

Schedule

Monday-Friday 11am-8pm Extended hours as required

Salary Range

\$16.28 - \$21.45 hourly



CAREER OPPORTUNITIES

LARGE WATER METER TECHNICIAN

Job Info

Organization

Fayetteville Public Works Commission

Job Grade

405

Locations

Fayetteville, NC, United States

Work Locations

PWC OPERATIONS COMPLEX

Posting Date

12/11/23

Posting Visibility

External

Full or Part Time

Full time

Schedule

Monday-Friday 8am-5pm, extended hours/on-call as required

Salary Range

\$20.18- \$26.58 hourly

PUBLIC WORKS COMMISSION
RECAP OF REVENUES AND EXPENDITURES
ELECTRIC

FOR THE PERIOD ENDING NOVEMBER 30, 2023

UNAUDITED - SUBJECT TO CHANGE
ROUNDED TO THE NEAREST HUNDRED

Description	Budget	Current Month Actual	Prior Year	Budget Variance	Actual Difference	Budget	Year-to-Date Actual	Prior Year	Budget Variance	Actual Difference	% Change Current Year Prior Year	Annual Budget
Operating Revenues												
Sales of Electricity	16,669,000	14,135,500	13,139,900	(2,533,500)	995,600	83,881,500	85,244,900	79,369,400	1,363,400	5,875,500	7.40%	200,621,400
Power Supply Adjustment	1,024,400	880,000	-	(144,400)	880,000	3,399,500	2,969,200	-	(430,300)	2,969,200	100.00%	10,001,100
Other Sales Electricity	987,800	988,100	958,100	300	30,000	4,932,200	5,014,800	4,759,900	82,600	254,900	5.36%	11,862,500
Butler Warner Generation Plant Lease	1,061,100	479,200	294,300	(581,900)	184,900	5,305,500	7,978,600	7,708,500	2,673,100	270,100	3.50%	12,733,500
Other Operating Revenues	1,306,600	1,198,600	1,007,500	(108,000)	191,100	6,534,100	6,703,100	6,161,400	169,000	541,700	8.79%	15,683,000
Other Revenues	192,500	251,400	172,900	58,900	78,500	962,500	1,146,000	779,900	183,500	366,100	46.94%	2,310,000
Operating Revenues Total	21,241,400	17,932,800	15,572,700	(3,308,600)	2,360,100	105,015,300	109,056,600	98,779,100	4,041,300	10,277,500	10.40%	253,211,500
Power Supply and Maintenance												
Power Supply	10,179,800	10,795,000	10,804,100	(615,200)	(9,100)	59,779,800	58,978,200	61,169,900	801,600	(2,191,700)	-3.58%	148,486,800
Coal Ash	456,200	647,800	622,000	(191,600)	25,800	2,694,600	3,249,300	3,131,900	(554,700)	117,400	3.75%	6,154,700
Maintenance of Generation Plant	1,223,100	962,600	724,100	260,500	238,500	5,987,400	3,997,200	3,845,800	1,990,200	151,400	3.94%	13,515,700
Power Supply and Maintenance Total	11,859,100	12,405,400	12,150,200	(546,300)	255,200	68,461,800	66,224,700	68,147,600	2,237,100	(1,922,900)	-2.82%	168,157,200
Operating Revenues Available for Operating Expenses Total	9,382,300	5,527,400	3,422,500	(3,854,900)	2,104,900	36,553,500	42,831,900	30,631,500	6,278,400	12,200,400	39.83%	85,054,300
Trans. And Distr. Expenses	2,723,500	2,750,200	2,208,700	(26,700)	541,500	11,643,900	10,763,500	9,223,900	880,400	1,539,600	16.69%	32,463,000
G&A Expenses	2,774,400	2,387,500	2,112,100	386,900	275,400	13,391,400	10,319,500	8,518,000	3,071,900	1,801,500	21.15%	31,786,900
Debt Interest Expense	72,500	453,100	74,700	(380,600)	378,400	376,000	794,200	384,100	(418,200)	410,100	106.77%	877,300
Depreciation Expense	1,806,200	992,000	1,662,600	814,200	(670,600)	9,031,000	8,124,000	8,363,100	907,000	(239,100)	-2.86%	21,674,800
Operating Expenses Total	7,376,600	6,582,800	6,058,100	793,800	524,700	34,442,300	30,001,200	26,489,100	4,441,100	3,512,100	13.26%	86,802,000
Operating Result Total	2,005,700	(1,055,400)	(2,635,600)	(3,061,100)	1,580,200	2,111,200	12,830,700	4,142,400	10,719,500	8,688,300	209.74%	(1,747,700)
Aid to Construction, Grants and FIF	49,400	7,300	-	(42,100)	7,300	247,000	18,700	47,800	(228,300)	(29,100)	-60.88%	2,243,300
Payment in Lieu of Taxes (PILOT)	(1,020,300)	(1,020,300)	(1,033,800)	-	13,500	(5,101,600)	(5,101,500)	(5,169,000)	100	67,500	-1.31%	(12,243,800)
Intergovernmental Revenues (Expenses)	-	-	-	-	-	2,666,700	-	-	(2,666,700)	-	100.00%	2,666,700
Change in Net Position	1,034,800	(2,068,400)	(3,669,400)	(3,103,200)	1,601,000	(76,700)	7,747,900	(978,800)	7,824,600	8,726,700	-891.57%	(9,081,500)
Appropriations from/(to) Other Funds	-	-	-	-	-	-	-	-	-	-	100%	-
Change in Net Position	1,034,800	(2,068,400)	(3,669,400)	(3,103,200)	1,601,000	(76,700)	7,747,900	(978,800)	7,824,600	8,726,700	-891.57%	(9,081,500)
Revenues and Budgetary Appr.												
Total Revenues	21,290,800	17,940,100	15,572,700	(3,350,700)	2,367,400	107,929,000	109,075,300	98,826,900	1,146,300	10,248,400	10.37%	258,121,500
Budgetary Appropriations	2,949,700	1,306,700	1,718,900	(1,643,000)	(412,200)	21,904,600	13,963,400	8,968,200	(7,941,200)	4,995,200	55.70%	46,690,000
Accounts Receivable - City	-	-	-	-	-	-	2,666,700	-	2,666,700	2,666,700	100.00%	-
Notes Receivable - Coal Ash Adjustment	-	-	-	-	-	-	-	-	-	-	100.00%	-
Revenues and Budgetary Appr. Total	24,240,500	19,246,800	17,291,600	(4,993,700)	1,955,200	129,833,600	125,705,400	107,795,100	(4,128,200)	15,243,600	14.14%	304,811,500
Expenditures												
Total Operating Expenses	20,256,000	20,008,500	19,242,100	247,500	766,400	108,005,700	101,327,400	99,805,700	6,678,300	1,521,700	1.52%	267,203,000
Depreciation/Amortization Adjustment	(1,792,100)	(976,600)	(1,648,200)	(815,500)	671,600	(8,960,500)	(8,051,000)	(8,291,200)	(909,500)	240,200	-2.90%	(21,505,300)
Other Deductions	-	(427,900)	428,500	427,900	(856,400)	-	1,754,700	2,975,100	(1,754,700)	(1,220,400)	-41.02%	-
Capital Expenditures	1,680,600	1,919,900	2,030,000	(239,300)	(110,100)	11,128,200	8,234,000	6,872,700	2,894,200	1,361,300	19.81%	32,464,000
Debt Related Payments	100,200	7,600	-	92,600	7,600	501,000	348,900	193,100	152,100	155,800	80.68%	2,357,300
Appropriations to Other Funds	1,636,100	1,801,500	1,151,700	(165,400)	649,800	7,444,300	8,460,100	13,845,400	(1,015,800)	(5,385,300)	-38.90%	24,292,500
Expenditures Total	21,880,800	22,333,000	21,204,100	(452,200)	1,128,900	118,118,700	112,074,100	115,400,800	6,044,600	(3,326,700)	-2.88%	304,811,500

PUBLIC WORKS COMMISSION
RECAP OF REVENUES AND EXPENDITURES
WATER/WASTEWATER
FOR THE PERIOD ENDING NOVEMBER 30, 2023

UNAUDITED - SUBJECT TO CHANGE
ROUNDED TO THE NEAREST HUNDRED

Description	Budget	Current Month Actual	Prior Year	Budget Variance	Actual Difference	Budget	Year-to-Date Actual	Prior Year	Budget Variance	Actual Difference	% Change Current Year Prior Year	Annual Budget
Operating Revenues												
Sales of Water	4,515,000	4,459,300	4,225,400	(55,700)	233,900	23,991,400	24,058,600	22,841,100	67,200	1,217,500	5.33%	55,637,100
Other Sales of Water	372,100	340,600	365,900	(31,500)	(25,300)	1,984,000	1,967,300	1,888,600	(16,700)	78,700	4.17%	4,592,300
Sales of Wastewater	5,627,400	5,520,100	5,051,600	(107,300)	468,500	28,810,500	28,649,400	25,911,200	(161,100)	2,738,200	10.57%	68,234,100
Other Sales of Wastewater	48,900	67,900	47,000	19,000	20,900	253,500	407,600	225,100	154,100	182,500	81.08%	596,400
Other Operating Revenues	1,010,600	1,066,700	708,800	56,100	357,900	5,218,600	5,511,800	3,864,000	293,200	1,647,800	42.64%	12,302,300
Other Revenues	116,000	126,600	111,300	10,600	15,300	580,000	539,800	338,600	(40,200)	201,200	59.42%	1,392,000
Operating Revenues Total	11,690,000	11,581,200	10,510,000	(108,800)	1,071,200	60,838,000	61,134,500	55,068,600	296,500	6,065,900	11.02%	142,754,200
Operating Expenses												
Water Treatment Facilities	2,057,800	1,585,700	1,651,200	472,100	(65,500)	9,168,000	7,324,200	7,778,000	1,843,800	(453,800)	-5.83%	23,322,700
Water Distribution System	797,400	679,300	540,500	118,100	138,800	3,055,900	2,571,000	2,268,200	484,900	302,800	13.35%	7,767,100
Wastewater Collection System	1,011,100	1,072,700	975,200	(61,600)	97,500	4,088,500	4,673,600	4,038,600	(585,100)	635,000	15.72%	11,774,700
Water Reclamation Facilities	937,800	852,600	1,101,700	85,200	(249,100)	4,223,100	3,666,100	3,927,100	557,000	(261,000)	-6.65%	9,451,800
Residuals Management	38,000	31,200	51,500	6,800	(20,300)	145,500	127,600	156,700	17,900	(29,100)	-18.57%	413,100
G&A Expenses	2,793,600	2,254,600	2,116,600	539,000	138,000	14,140,200	9,951,000	8,450,100	4,189,200	1,500,900	17.76%	32,344,400
Debt Interest Expense	844,300	1,401,800	900,600	(557,500)	501,200	4,618,200	4,837,500	4,522,400	(219,300)	315,100	6.97%	10,340,000
Depreciation Expense	2,680,400	2,668,200	2,569,500	12,200	98,700	13,402,000	13,149,400	12,846,500	252,600	302,900	2.36%	32,163,800
Operating Expenses Total	11,160,400	10,546,100	9,906,800	614,300	639,300	52,841,400	46,300,400	43,987,600	6,541,000	2,312,800	5.26%	127,577,600
Operating Result Total	529,600	1,035,100	603,200	505,500	431,900	7,996,600	14,834,100	11,081,000	6,837,500	3,753,100	33.87%	15,176,600
Aid to Construction, Grants and FIF	309,700	1,270,600	1,078,000	960,900	192,600	1,481,000	5,269,600	5,262,000	3,788,600	7,600	0.14%	4,136,500
Payment in Lieu of Taxes (PILOT)	-	-	-	-	-	-	-	-	-	-	100.00%	-
Intergovernmental Revenues (Expenses)	16,600	17,300	17,400	700	(100)	83,000	69,100	58,300	(13,900)	10,800	18.52%	200,000
Change in Net Position	855,900	2,323,000	1,698,600	1,467,100	624,400	9,560,600	20,172,800	16,401,300	10,612,200	3,771,500	23.00%	19,513,100
Appropriations from/(to) Other Funds	-	-	-	-	-	-	-	-	-	-	100%	-
Change in Net Position	855,900	2,323,000	1,698,600	1,467,100	624,400	9,560,600	20,172,800	16,401,300	10,612,200	3,771,500	23.00%	19,513,100
Revenues and Budgetary Appr.												
Total Revenues	12,016,300	12,869,100	11,605,400	852,800	1,263,700	62,402,000	66,473,200	60,388,900	4,071,200	6,084,300	10.08%	147,090,700
Budgetary Appropriations	386,300	386,300	438,700	-	(52,400)	1,931,600	3,243,200	3,452,000	1,311,600	(208,800)	-6.05%	6,278,300
Revenues and Budgetary Appr. Total	12,402,600	13,255,400	12,044,100	852,800	1,211,300	64,333,600	69,716,400	63,840,900	5,382,800	5,875,500	9.20%	153,369,000
Expenditures												
Total Operating Expenses	11,160,400	10,546,100	9,906,800	614,300	639,300	52,841,400	46,300,400	43,987,600	6,541,000	2,312,800	5.26%	127,577,600
Depreciation/Amortization Adjustment	(2,591,000)	(2,576,300)	(2,485,200)	(14,700)	(91,100)	(12,955,000)	(12,696,700)	(12,425,300)	(258,300)	(271,400)	2.18%	(31,091,200)
Other Deductions	-	(37,700)	136,200	37,700	(173,900)	-	(7,700)	64,900	7,700	(72,600)	-111.86%	-
Capital Expenditures	1,474,900	719,400	1,865,300	755,500	(1,145,900)	7,332,500	5,406,100	6,000,600	1,926,400	(594,500)	-9.91%	25,041,800
Debt Related Payments	103,200	7,600	-	95,600	7,600	516,000	322,800	193,100	193,200	129,700	67.17%	15,390,200
Special Item	-	-	-	-	-	-	-	-	-	-	100.00%	-
Appropriations to Other Funds	1,126,800	1,069,700	1,064,600	57,100	5,100	5,778,200	5,699,000	4,302,800	79,200	1,396,200	32.45%	16,450,600
Expenditures Total	11,274,300	9,728,800	10,487,700	1,545,500	(758,900)	53,513,100	45,023,900	42,123,700	8,489,200	2,900,200	6.88%	153,369,000