



POWER SUPPLY ADJUSTMENT (PSA) RECOMMENDATION

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Proposed PSA

- ▶ Due to cumulative and projected power costs varying by more than five percent (5%) from the determinants used to set PWC’s retail electric rates, PWC staff seeks to impose a Power Supply Adjustment (“PSA”) in accordance with PWC’s Service Regulations and Charges
- ▶ Proposed PSA is to recover approximately \$6.4M
- ▶ \$0.00327 per kWh (energy) charge in the form of a PSA
- ▶ Effective September 1, 2024, continuing for 12 months

FY25 Budgeted kWh	Total Estimated PSA	Monthly Charge/kWh
1,965,597,312	\$6,429,092	\$0.00327

- ▶ Prior adopted PSA ends August 31, 2024: \$0.00635 per kWh (energy) charge

PSA - Derivation

- ▶ July 2024: Actual Energy pricing Jan-May 2024 and CY24 projections received from DEP resulting in \$6.2M Catch-up (plus estimated interest)

DEP Catch-up	Amount
CY24 Energy Catch-up	\$6,189,399
Interest Estimate at Next True-up	<u>\$239,693</u>
Total PSA Recommendation	\$6,429,092