Resolution # PWC2024.14

RESOLUTION TO DECLARE PERSONAL PROPERTY AS SURPLUS AND AUTHORIZE SALE OF PROPERTY BY SEALED BID

WHEREAS, the Fayetteville Public Works Commission ("PWC") owns equipment that is identified in inventory as "1245025 Regulator, Single Phase, 833 KVA, 14.4 KV, totaling 3 each" (which transformers are collectively the "Equipment");

WHEREAS, the Commissioners have determined that PWC has no use for the Equipment at this time, and the Commissioners believe that the value of the Equipment is at least thirty thousand dollars ($30,000.00); and

WHEREAS, North Carolina General Statute §160A-268 permits PWC to sell personal property with an estimated value of $30,000 or more by sealed bid upon approval by the Commissioners and after publication of a notice announcing the invitation to bid.

THEREFORE, LET IT BE RESOLVED BY THE COMMISSIONERS OF THE FAYETTEVILLE PUBLIC WORKS COMMISSION THAT:

1. The Equipment is surplus and its sale by sealed bid is authorized.

2. Following the adoption of this Resolution, Commission staff shall publish notice of the sale in a newspaper of general circulation within Cumberland County, North Carolina, at least seven (7) days before bid opening. The notice shall summarize the contents of this Resolution and specify the date, time, and location of the public bid opening.

3. PWC reserves the right to withdraw the Equipment from sale at any time and the right to reject all bids.

4. After the public bid opening, the Commissioners will award the sale to the highest responsible bidder at its next regular meeting, unless all bids are rejected, or the Equipment is withdrawn from sale.

5. PWC's Chief Financial Officer is hereby authorized to execute a bill of sale on behalf of PWC to transfer title to the winning bidder.

ADOPTED this 24th day of July 2024

FAYETTEVILLE PUBLIC WORKS COMMISSION

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Donald L. Porter, Chairman

ATTEST:

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Ronna Rowe Garrett, Secretary