

CAPITAL PROJECT ORDINANCE AMENDMENT  
PO HOFFER-GLENVILLE LAKE WTP RELIABILITY IMPROVEMENTS SRL CAPITAL PROJECT FUND AMENDMENT #1  
PWCORD2023-42

BE IT ORDAINED by the Fayetteville Public Works Commission (PWC) that pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, the following capital project ordinance is hereby amended:

- Section 1. The amendment authorized is to the PO Hoffer-Glenville Lake WTP's Reliability Improvements Capital Project Fund, adopted August 26, 2020 by PWC, for the funding of the PO Hoffer-Glenville Lake WTP's Reliability Improvements project financed by the proceeds from a State Revolving Loan and by the revenue bonds
- Section 2. The officers of this unit are hereby directed to proceed with the project within the terms of the loan documents and Bond Order including reimbursement declarations and within the funds appropriated herein.
- Section 3. The following revenues are anticipated to be available to complete the project:

	Current Budget	Amendment	Revised Budget
State Revolving Loan Proceeds	\$ 10,719,300	\$ 5,000,000	\$ 15,719,300
Interest Income	\$ -	\$ -	\$ -
Series 2023 Bond Proceeds	-	9,722,150	9,722,150
	<u>\$ 10,719,300</u>	<u>\$ 14,722,150</u>	<u>\$ 25,441,450</u>

- Section 4. The following amounts are appropriated for the project:

	Current Budget	Amendment	Revised Budget
Project expenditures	\$ 10,719,300	\$ 14,722,150	\$ 25,441,450

- Section 5: The PWC Chief Financial Officer will maintain sufficient specific detailed accounting records and will ensure the terms of the bond resolution are met.
- Section 6: Funds may be advanced from the PWC General Fund and/or Electric Rate Stabilization Fund for the purpose of making payments as due and reimbursement requests will be made to the Trustee in an orderly and timely manner.
- Section 7. Copies of the capital project fund ordinance shall be made available to the PWC budget officer and finance officer.

Adopted this 13th day of December 2023.