

FY 2025 Budget Ordinance (PWCORD2024-03)

BE IT ORDAINED BY THE FAYETTEVILLE PUBLIC WORKS COMMISSION OF THE CITY OF FAYETTEVILLE, NORTH CAROLINA:

Section 1. It is estimated that the following revenues and other financing sources will be available during the fiscal year beginning July 1, 2024, and ending June 30, 2025, to meet the appropriations listed in Section 2.

Schedule A: Electric Fund

| | | |
|---|----|--------------------|
| Electric Revenues | \$ | 221,919,900 |
| Operating and Other Revenues | | 15,642,900 |
| BWGP Purchased Capacity Payment | | 2,500,000 |
| Customer Contributions | | 10,539,500 |
| Budgetary Appropriations | | 16,750,500 |
| Total Estimated Electric Fund Revenues | | 267,352,800 |

Schedule B: Water and Wastewater Fund

| | | |
|---|----|--------------------|
| Water Revenues | \$ | 66,452,700 |
| Wastewater Revenues | | 75,192,500 |
| Operating and Other Revenues | | 14,323,700 |
| Customer Contributions | | 2,230,000 |
| Intergovernmental Revenue - Assessments | | 1,592,400 |
| Budgetary Appropriations | | 11,969,400 |
| Total Estimated Water and Wastewater Fund Revenues | | 171,760,700 |

Grand Total \$ **439,113,500**

Section 2. The following amounts are hereby appropriated for the operations of the Fayetteville Public Works Commission and its activities for the fiscal year beginning July 1, 2024, and ending June 30, 2025, according to the following schedules:

Schedule A: Electric Fund

| | | |
|---|----|--------------------|
| Operating Expenditures | \$ | 191,343,200 |
| Debt Service | | 5,530,400 |
| Capital | | 44,356,000 |
| Payment in Lieu of Taxes - City | | 11,969,000 |
| Budgetary Appropriations | | 14,154,200 |
| Total Estimated Electric Fund Expenditures | | 267,352,800 |

Schedule B: Water and Wastewater Fund

| | | |
|---|----|--------------------|
| Operating Expenditures | \$ | 89,978,000 |
| Debt Service | | 29,300,500 |
| Capital | | 32,610,000 |
| Budgetary Appropriations | | 19,872,200 |
| Total Estimated Water and Wastewater Fund Expenditures | | 171,760,700 |

Grand Total \$ **439,113,500**

BE IT ORDAINED BY THE FAYETTEVILLE PUBLIC WORKS COMMISSION OF THE CITY OF FAYETTEVILLE, NORTH CAROLINA, THAT PURSUANT TO SECTION 13.1 OF CHAPTER 159, OF THE GENERAL STATUTES OF NORTH CAROLINA, THE FOLLOWING FINANCIAL PLAN IS HEREBY ADOPTED: