

RONNA ROWE GARRETT, COMMISSIONER
DONALD L. PORTER, COMMISSIONER
CHRISTOPHER G. DAVIS, COMMISSIONER
RICHARD W. KING, COMMISSIONER
TIMOTHY L. BRYANT, CEO/GENERAL MANAGER



FAYETTEVILLE PUBLIC WORKS COMMISSION
955 OLD WILMINGTON RD
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FAYETTEVILLE, NORTH CAROLINA 28302-1089
TELEPHONE (910) 483-1401
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PUBLIC WORKS COMMISSION
MEETING OF WEDNESDAY, MAY 28, 2025
8:30 A.M.

AGENDA

I. REGULAR BUSINESS

- A. Call to order
- B. Pledge of Allegiance
- C. Approval of Agenda

II. CONSENT ITEMS

(See Tab 1)

- A. Approve Minutes of meeting of May 14, 2025
- B. Approve Cancellation of June 11, 2025, Commission Meeting due to APPA National Conference (June 8th through June 11th)
- C. Adopt PWC Ordinance # PWCORD2025-09 - Capital Project Fund (CPF) Budget Ordinance

Budget Ordinance # PWCORD2025-09 will be effective upon adoption. This ordinance establishes the 401 N Substation CPF to serve the industrial facility at the northern end of our electrical service territory.

- D. Adopt PWC Resolution # PWC2025.21 – Resolution to Declare Personal Property as Surplus and Authorize Sale of Property by Sealed Bid

Fayetteville Public Works Commission (“PWC”) owns equipment that is identified in our inventory as “Non-Stock, Grid Bridge Pad Mount Transformers, 150 KVA, totaling 3 each” (the “Equipment”). Staff has determined that PWC no longer has any use for the Equipment, that the Equipment should be sold at this time, and that the estimated value of the Equipment is at least thirty thousand dollars (\$30,000.00). Staff, therefore, requests that the Commission declare this Equipment to be surplus and authorize the sale of the Equipment via sealed bid in accordance with G.S. 160A-268.

BUILDING COMMUNITY CONNECTIONS SINCE 1905

AN EQUAL EMPLOYMENT OPPORTUNITY EMPLOYER

END OF CONSENT

III. FY2026 RECOMMENDED BUDGET SUMMARY

Presented by: Timothy L. Bryant, CEO/General Manager

Brief summary of the recommended FY2026 PWC Operating Budget and Capital Improvement Plan (CIP) as presented to the Commission on May 14, 2025, and made available for public inspection in compliance with North Carolina General Statute 159-12

IV. PUBLIC HEARING ON THE PWC FY2026 OPERATING BUDGET AND CAPITAL IMPROVEMENT PLAN (CIP)

V. DISCUSS PWC RESOLUTION # PWC2025.20 – RESOLUTION TO ADOPT TEN-YEAR CAPITAL IMPROVEMENT PROGRAM PLAN FOR FISCAL YEARS 2026 – 2035

Presented by: Rhonda Graham, Chief Financial Officer

Staff recommends adoption of the above resolution.

VI. FY2025 3rd Quarter Financial Update (JANUARY - MARCH 2025)

Presented by: Rhonda Graham, Chief Financial Officer

VII. PROPOSED ECONOMIC DEVELOPMENT RIDER UPDATE

Presented by: Timothy Bryant, CEO/General Manager

Staff recommends Public Hearing on June 25, 2025, as required.

VIII. GENERAL MANAGER REPORT

IX. COMMISSIONER/LIAISON COMMENTS

X. REPORTS AND INFORMATION

(See Tab 2)

A. Monthly Cash Flow Report - April 2025

B. Uncollectible Accounts Report – April 2025

C. Investment Report - April 2025

D. Financial Statement Recaps

➤ Electric Systems

➤ Water/Wastewater

E. Career Opportunities

F. Actions by City Council during the meeting of May 12, 2025, related to PWC:

➤ Bid Recommendation - Two (2) Prefabricated Concrete Relay Control Houses for the Cliffdale and Yadkin Substations

XI. CLOSED SESSION PURSUANT TO NORTH CAROLINA GENERAL STATUTES
143-318.11(A)(3) FOR LEGAL MATTERS

XII. ADJOURN

PUBLIC WORKS COMMISSION
MEETING OF WEDNESDAY, MAY 14, 2025
8:30 AM

Present: Christopher G. Davis, Chairman
Richard W. King, Vice Chairman
Donald L. Porter, Treasurer

Others Present: Timothy L. Bryant, CEO/General Manager
Derrick Thompson, City Council Liaison (VIA WEBEX)
Kirk deViere, Cumberland County Commission Chairman/Liaison
Adam Lindsay, Assistant City Manager
Media

Absent: Ronna Rowe Garrett, Secretary
Sally Shutt, Assistant County Manager
Chancer McLaughlin, Hope Mills Town Manager

I. REGULAR BUSINESS

Chairman Christopher Davis called the meeting of May 14, 2025, to order at 8:30 a.m.

PLEDGE OF ALLEGIANCE

Chairman Davis led the Commission in the Pledge of Allegiance

APPROVAL OF AGENDA

Commissioner Donald Porter motioned to approve the agenda. Motion was seconded by Commissioner Richard King and unanimously approved.

II. CONSENT ITEMS

Commissioner Donald Porter motioned to approve the consent items. The motion was seconded by Commissioner Richard King and unanimously approved.

- A. Approve Minutes of meeting of April 23, 2025.
- B. Approve to Set the Public Hearing for the FY2026 Budget for May 28, 2025
- C. Adopt PWC Ordinance # PWCORD2025-07 – FY2025 Electric and Water/Wastewater (W/WW) Fund Budget Amendment #4

The primary purpose of this amendment is to add funds for the BWGP Gas Turbine #4 overhaul discovery/findings. The secondary purpose of this amendment is to increase the Transfer to Electric Transportation Equipment Capital Project Fund, due to updated cost estimates for long lead time vehicle procurements. Lastly, this amendment will increase the planned Transfer from REPS reserve account to align the budget to updated estimates.

Electric Fund

- Electric Fund Revenue: Total Electric Fund Revenue increased by \$2,645,000.
 - Budgetary Appropriations increased by \$2,645,000 due to increasing the Transfer from REPS by \$325,200 and increasing the Appropriation from Electric Net Position by \$2,319,800 to cover increased capital expense and the Transfer to Electric Transportation Equipment Capital Project Fund.
- Electric Fund Expenditures: Total Electric Fund Expenditures increased by \$2,645,000.
 - Capital increased by \$2,600,000 due to additional funding to overhaul gas turbine #4.
 - Budgetary Appropriations increased by \$45,000 due to the Transfer to Electric Transportation Equipment Capital Project Fund.

W/WW Fund

- W/WW Fund Revenue: Total W/WW Fund Revenue is not affected.
- W/WW Fund Expenditures: Total W/WW Fund Expenditures is not affected.

- D. Adopt PWC Resolution # PWC2025.16 – Resolution to Declare Personal Property as Surplus and Authorize Sale of Property by Sealed Bid

Fayetteville Public Works Commission (“PWC”) owns equipment that is identified in non-stock inventory as “Static VAR Compensator, totaling 15 each” (the “Equipment”). Staff has determined that PWC no longer has any use for the Equipment, that the Equipment should be sold at this time, and that the estimated value of the Equipment is at least thirty thousand dollars (\$30,000.00). Staff, therefore, requests that the Commission declare this Equipment to be surplus and authorize the sale of the Equipment via sealed bid in accordance with G.S. 160A-268.

- E. Adopt PWC Resolution # PWC2025.17 – Resolution to Declare Personal Property as Surplus and Authorize Sale of Property by Sealed Bid

Fayetteville Public Works Commission (“PWC”) owns equipment that is identified in non-stock inventory as “Control, Capacitor Bank, Digital, totaling 40 each” (the “Equipment”). Staff has determined that PWC no longer has any use for the Equipment, that the Equipment should be sold at this time, and that the estimated value of the Equipment is at least thirty thousand dollars (\$30,000.00). Staff, therefore, requests that the Commission declare this Equipment to be surplus and authorize the sale of the Equipment via sealed bid in accordance with G.S. 160A-268.

- F. Adopt PWC Resolution # PWC2025.18 – Resolution to Declare Personal Property as Surplus and Authorize Sale of Property by Sealed Bid

Fayetteville Public Works Commission (“PWC”) owns equipment that is identified in our inventory as “Transformers, Pad Mount, 2342 KVA, totaling 40 each” (the “Equipment”). Staff has determined that PWC no longer has any use for the Equipment, that the Equipment should be sold at this time, and that the estimated value of the Equipment is at least thirty thousand dollars (\$30,000.00). Staff, therefore, requests that the Commission declare this Equipment to be surplus and authorize the sale of the Equipment via sealed bid in accordance

with G.S. 160A-268.

- G. Adopt PWC Resolution # PWC2025.19 – Resolution to Declare Personal Property as Surplus and Authorize Sale of Property by Sealed Bid

Fayetteville Public Works Commission (“PWC”) owns equipment that is identified in our inventory as “Transformers Overhead, 2115 KVA, totaling 75 each” (the “Equipment”). Staff has determined that PWC no longer has any use for the Equipment, that the Equipment should be sold at this time, and that the estimated value of the Equipment is at least thirty thousand dollars (\$30,000.00). Staff, therefore, requests that the Commission declare this Equipment to be surplus and authorize the sale of the Equipment via sealed bid in accordance with G.S. 160A-268.

- H. Approve purchase award recommendation for Annual Contract for Sodium Hypochlorite to Oltrin Solutions, LLC, Hamlet, NC, the lowest responsive, responsible bidder and in the best interests of PWC in the total amount of \$1,433,750.00 and forward to City Council for approval.

The Annual Contract for Sodium Hypochlorite is budgeted across four accounts strings.

- P.O. Hoffer 002.0630.0157.000-00.801025.0000.99999
- Glenville 002.0631.0157.000-00.801025.0000.99999
- Cross Creek 002.0640.0157.000-00.801025.0000.99999
- Rockfish 002.0641.0157.000-00.801025.0000.99999

Bid Date: April 24, 2025

<u>Bidders</u>	<u>UOM</u>	<u>Qty</u>	<u>Unit Cost</u>	<u>Total Cost</u>
Oltrin Solutions, LLC, Hamlet, NC	LBS (WET)	7,750,000	\$0.185	\$1,433,750.00

COMMENTS: The bid notice was advertised through our usual channels on April 9, 2025, with the bid opening date of April 24, 2025. Bids were solicited from two (2) vendors, and one (1) bid was received. **MWDBE / SLS Participation** - Trinity Manufacturing, Inc dba Oltrin Solutions, Hamlet, NC is not a small local or MWDBE business. Trinity Manufacturing, Inc dba Oltrin Solutions anticipates to self-perform.

- I. Approve purchase award recommendation for Annual Contract for Magnesium Hydroxide to Premier Magnesia, LLC, Waynesville, NC, the lowest responsive, responsible bidder and in the best interests of PWC in the total amount of \$629,000 and forward to City Council for approval.

The Annual Contract for Magnesium Hydroxide is budgeted in two the following accounts strings.

- Cross Creek 002.0640.0157.000-00.801025.0000.99999
- Rockfish 002.0641.0157.000-00.801025.0000.99999

Bid Date: April 24, 2025

<u>Bidders</u>	<u>UOM</u>	<u>Qty</u>	<u>Unit Cost</u>	<u>Total Cost</u>
Premier Magnesia, LLC, Waynesville, NC	GAL	185,000	\$3.40	\$629,000

COMMENTS: The bid notice was advertised through our usual channels on March 21, 2025, with the bid opening date of April 24, 2025. Bids were solicited from three (3) vendors, and one (1) bid was received. **MWDBE/SLS Participation:** Premier Magnesia, LLC, Waynesville, NC, is not a small local or MWDBE business. Premier Magnesia anticipates to self-perform.

END OF CONSENT

III. REVIEW PROPOSED OPERATING BUDGET AND CAPITAL IMPROVEMENT PROGRAM (CIP) BUDGET FOR FISCAL YEAR 2025-2026

Presented by: Timothy L. Bryant, CEO/General Manager
Rhonda Graham, Chief Financial Officer

Mr. Bryant stated the agenda will consist of:

- PWC Key Facts
- Budget Assumptions
- FY26 Budget Details
 - Customer Growth
 - Budget Overview
 - Key Financial Metrics
 - Fund Summaries
 - Reserves
 - Operating Budget
 - Divisional Summaries
 - Capital Budget and Financing Plan
- Next Steps
 - Budget Ordinance
 - FY26 Budget Review/Adoption Schedule

PWC Key Facts

- **Customers**
 - Total Customer Meters: 122,372
 - Total Number of Services: 271,139
 - Population Served: >300K
 - Customers With Two+ Services: 75.4%
- **Financial**
 - FY25 Annual Operating Budget: \$439.1M
 - Total Assets: \$1.89B
 - Bond Rating: Aa2 (Moody's), AA (S&P and Fitch)
- **Electric Operations**
 - System Peak: 499 MW
 - Generation Capacity: 268 MW
 - Reliability Rate: 99.99%
- **Water/Wastewater Operations**
 - Drinking Water Treated: 10.8B Gal/Year
 - Daily Water Treatment Capacity: 57.5 MGD
 - Daily Wastewater Treatment Capacity: 46 MGD

Budget Assumptions

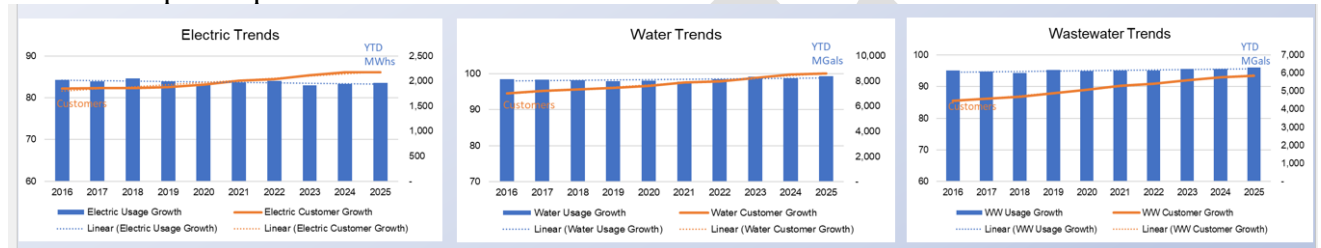
➤ **Key Considerations in Budget Development:**

- Electric system growth and 2024 rate adjustment
- Water/Wastewater system growth and 2025 rate adjustment
- Contractual Power Supply Costs and required adjustments
- Material and contractual cost escalations
- Capital project planning and funding requirements
- Operating & Maintenance expenses
- Appropriation, Transfer and Reserve funding requirements
- Unplanned events/contingency funding
- Cost of Service studies and rate support

10-Year Customer and Usage Trends

FY25 Results

- Relatively flat customer growth
- Consumption up across all utilities



Budget Overview

	Electric		Water/WW	
\$ in millions	FY25 Amended Budget	FY26 Proposed Budget	FY25 Amended Budget	FY26 Proposed Budget
Sales Revenue	\$227.1	\$222.0	\$141.6	\$152.3
Other Operating Revenue	\$18.1	\$17.7	\$14.3	\$14.7
Contributions/Intergovernmental Revenue	\$10.5	\$14.4	\$3.8	\$4.8
Budgetary Appropriations From	\$27.8	\$11.8	\$13.5	\$8.8
Operating Expenses	(\$201.1)	(\$191.6)	(\$91.5)	(\$93.5)
PILOT (Payment in Lieu of Taxes)	(\$12.0)	(\$12.1)	\$0.0	\$0.0
Debt Related Payments	(\$5.3)	(\$6.4)	(\$28.5)	(\$32.2)
Capital	(\$50.1)	(\$48.6)	(\$35.1)	(\$31.1)
Budgetary Appropriations To	(\$19.2)	(\$10.8)	(\$17.4)	(\$17.5)
Appropriations To/(From) Net Position	(\$4.1)	(\$3.5)	\$0.8	\$6.3

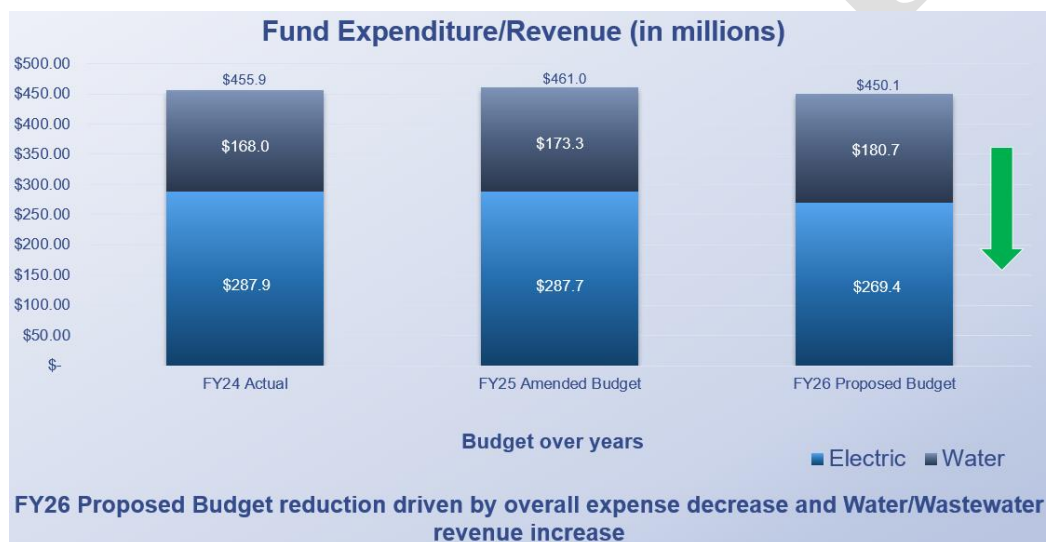
Key Financial Metrics

	2023	2024	2025	2026	Target
Bond Rating	AA	AA	AA	AA	AA
Liquidity (DCOH)	132	151	157	161	120
Operating Reserves	\$138.0M	\$165.4M	\$162.1M	\$164.9M	
Debt Service Coverage	3.53	5.11	6.29	4.31	2.50
Debt to Capitalization	28%	34%	31%	40%	<40%

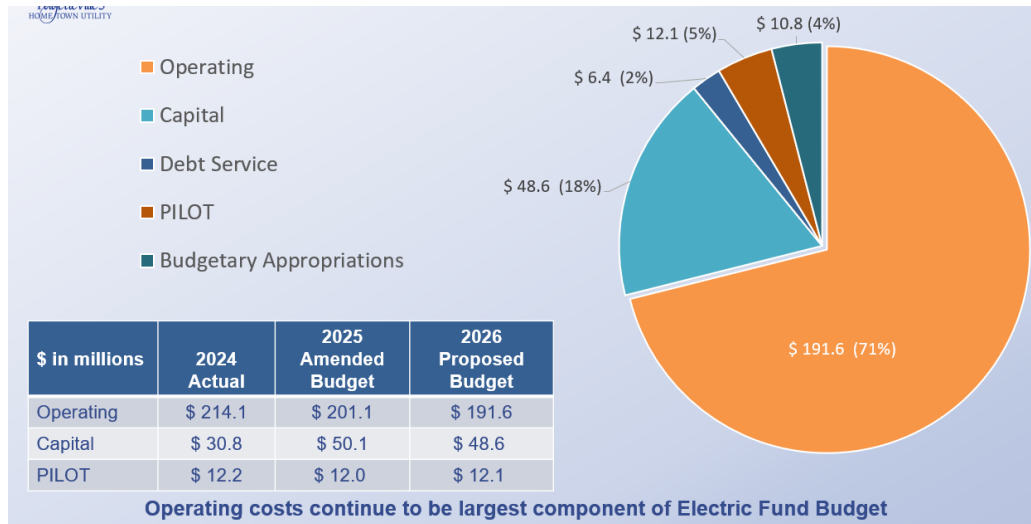
AA Bond Rating (Scorecard Implied Rating)	Target
Moody's (Adjusted Days Liquidity on Hand)	150-250 Days
Standard and Poor's (Liquidity and Reserves)	150-270 Days
Fitch (DCOH; Minimum Non-Adverse)	120+ Days

Sound financial planning has resulted in strong financial position to address current and future financial obligations

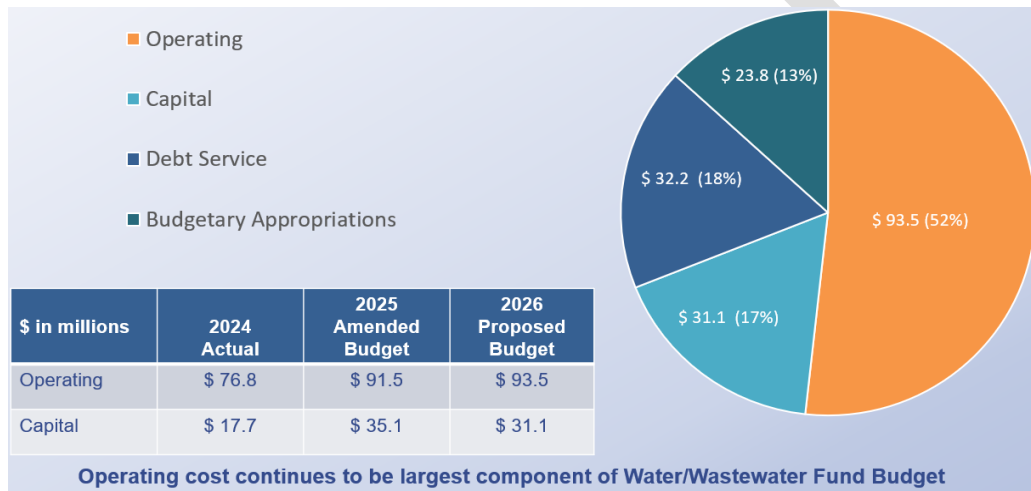
3-Year Trend of Budget Summary



Key Fund Drivers – Electric (\$269.4M)



Key Fund Drivers – Water/WW (\$180.7M)



Pilot to City of Fayetteville and Additional Services and Contributions

	FY26
Payment In Lieu Of Taxes	\$12,064,900
Annexation (Transfer from Annexation Reserve to General Fund, debt service payment)*	\$8,495,700
Inside Street Lighting	\$4,148,400
City of Fayetteville Storm Drainage Improvement	\$3,697,000
Underground Conversions and Gateway Improvements	\$1,275,000
Community Economic Development (FCEDC Contribution)	\$325,000
Street and Pedestrian Lighting Improvements	\$150,000
City of Fayetteville Public Access Television Channel	\$85,000
Parking Deck (Shared Costs – Operating and Capital Reserve)	\$50,000
Total	\$30,291,000

PWC continues to provide great value to the City of Fayetteville

Reserves – Electric & Water

Reserve/Fund (\$ in millions)	FY25	FY26	FY27	FY28	FY29
Electric Rate Stabilization Fund*	\$11.0	\$5.6	\$6.1	\$6.0	\$5.9
Purchased Power Reserve	\$10.9	\$11.1	\$11.3	\$12.0	\$12.7
Coal Ash Reserve	\$4.1	\$1.2	\$0.0	\$0.0	\$0.0
Water Rate Stabilization Fund	\$2.6	\$2.9	\$3.3	\$3.6	\$3.9

*Amount over 10% Purchase Power Reserve

PWC Reserve Purpose(s):

- Financial and customer rate/bill stability; maintain Bond Credit Rating
- No access to short term borrowing (Lines Of Credit, Factoring, Commercial Paper, Operating & Maintenance)
- Address unknown conditions/situations (Natural Disasters)
- Unfunded regulations and economic variables (Supply Chain, Inflation)
- Short and Long-Term planning; smoothing between debt financings

PWC reserves continue to be very integral to organization and customer stability

Overview – Operating Budget

Division (\$ in millions)	FY23 Actual	FY24 Actual	FY25 Amended Budget	FY26 Proposed Budget	% Change
Management	\$4.5	\$5.7	\$6.5	\$5.5	(14.9%)
Communications	\$1.5	\$1.6	\$2.4	\$2.3	(0.1%)
Legal	\$8.4	\$8.2	\$11.0	\$10.1	(8.2%)
Customer Care	\$10.1	\$9.9	\$11.9	\$11.2	(5.9%)
Human Resources	\$2.3	\$2.3	\$2.3	\$2.9	25.2%
Information Technology	\$16.9	\$17.0	\$23.0	\$19.3	(16.0%)
Financial	\$6.1	\$6.1	\$6.7	\$6.5	(2.0%)
Water Resources	\$50.0	\$52.0	\$61.4	\$58.5	(4.7%)
Electric Non-Power Supply	\$29.8	\$34.4	\$46.8	\$43.0	(8.1%)
Total Divisions w/out Power Supply	\$129.5	\$137.1	\$172.0	\$159.5	(7.2%)
Electric Power Supply	\$136.6	\$150.3	\$119.9	\$113.7	(5.1%)
G&A	\$18.4	\$19.8	\$23.9	\$30.1	25.8%
Total PWC	\$284.5	\$307.2	\$315.7	\$303.3	(3.9%)

*Includes Operating Capital

FY26 DIVISION SUMMARIES

Mr. Bryant provided an Overview/Summary of Budget Changes, Key Projects/Initiatives, and Challenges of each division.

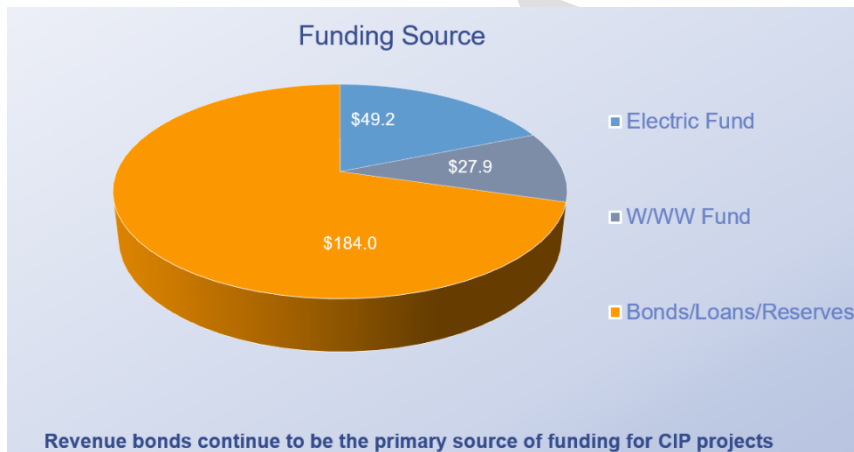
General & Administrative Budget

\$ in millions	FY22 Original Budget	FY23 Original Budget	FY24 Original Budget	FY25 Original Budget	FY26 Proposed Budget
Medical/Dental/Other Post-Employment Benefits	\$9.62	\$10.64	\$12.51	\$14.67	\$16.92
Other Benefits/Expenses	\$0.86	\$1.69	\$1.97	\$1.71	\$3.94
Insurances	\$1.44	\$1.85	\$1.58	\$1.81	\$1.97
Contingency	\$3.15	\$3.27	\$3.69	\$4.25	\$4.40
Customer Chargeoffs	\$1.50	\$1.20	\$1.20	\$1.15	\$1.50
Security	\$0.26	\$0.23	\$0.29	\$0.32	\$0.34
Other	\$1.51	\$1.35	\$1.32	\$1.03	\$1.00
Total General & Administrative Budget	\$18.35	\$20.23	\$22.57	\$24.95	\$30.06
Change	(1.36%)	10.28%	11.54%	10.55%	20.48%

*Includes Electric and Water/Wastewater Funds

General and Administrative Budget driven by Medical/Benefits Expense

FY26 Capital Budget Funding Source



Overview – Capital Budget

Division (\$ in millions)	FY23 Original Budget	FY24 Original Budget	FY25 Original Budget	FY26 Proposed Budget	% Change
Legal	\$1.0	\$1.3	\$2.2	\$0.2	(90.9%)
Customer Care	\$1.6	\$1.0	\$1.8	\$1.8	0%
Finance	\$0	\$0	\$6.2	\$3.5	(43.5%)
Water Resources	\$79.7	\$96.0	\$123.4	\$143.3	16.1%
Electric Systems	\$45.2	\$77.9	\$69.4	\$112.4	62.0%
Total	\$127.5	\$176.2	\$203.0	\$261.2	28.7%

Significant investments include GAC, Gray's Creek Water Main Extension, Project Aero, Solar and NCDOT Projects.

Ms. Graham provided a final glance at our FY26 Budget.

Budget Summary

ELECTRIC & W/WW FUNDS SUMMARY					
Description	FY 2023 Actual	FY 2024 Actual	FY 2025 Budget	FY 2025 Estimate	FY 2026 Recommended
Electric Utility Operating Fund	\$242,386,935	\$257,083,808	\$237,572,500	\$229,634,200	\$220,879,200
Electric Capital Outlay	\$21,179,504	\$30,774,207	\$50,130,000	\$44,297,000	\$48,565,000
Total Electric Fund	\$263,566,439	\$287,858,015	\$287,702,500	\$273,931,200	\$269,444,200
Water/Wastewater Utilities Operating Fund	\$143,498,496	\$150,319,043	\$138,230,300	\$154,214,500	\$149,542,400
Water/Wastewater Capital Outlay	\$17,357,450	\$17,688,346	\$35,073,500	\$28,741,700	\$31,112,000
Total Water/Wastewater Fund	\$160,855,946	\$168,007,389	\$173,303,800	\$182,956,200	\$180,654,400
Total Electric & W/WW Funds	\$424,422,385	\$455,865,404	\$461,006,300	\$456,887,400	\$450,098,600
Total Budget	\$424,422,385	\$455,865,404	\$461,006,300	\$456,887,400	\$450,098,600

In compliance with NC General State Statutes, PWC will ask Commission to approve this budget ordinance after the required public hearing scheduled for the next Commission Meeting.

FY 2026 Budget Ordinance (PWCORD2025-08)

BE IT ORDAINED BY THE FAYETTEVILLE PUBLIC WORKS COMMISSION OF THE CITY OF FAYETTEVILLE, NORTH CAROLINA:

Section 1. It is estimated that the following revenues and other financing sources will be available during the fiscal year beginning July 1, 2025, and ending June 30, 2026, to meet the appropriations listed in Section 2.

Schedule A: Electric Fund

Electric Revenues	\$ 222,031,200
Operating and Other Revenues	15,162,800
BWGP Purchased Capacity Payment	2,500,000
Customer Contributions	14,395,000
Budgetary Appropriations	15,355,200
Total Estimated Electric Fund Revenues	269,444,200

Schedule B: Water and Wastewater Fund

Water Revenues	\$ 71,256,400
Wastewater Revenues	81,055,600
Operating and Other Revenues	14,744,200
Customer Contributions	2,586,500
Intergovernmental Revenue - Assessments	2,166,000
Budgetary Appropriations	8,845,700
Total Estimated Water and Wastewater Fund Revenues	180,654,400

Grand Total **\$ 450,098,600**

Section 2.

The following amounts are hereby appropriated for the operations of the Fayetteville Public Works Commission and its activities for the fiscal year beginning July 1, 2025, and ending June 30, 2026, according to the following schedules:

Schedule A: Electric Fund

Operating Expenditures	\$ 191,335,200
Debt Service	6,666,700
Capital	48,565,000
Payment in Lieu of Taxes - City	12,064,900
Budgetary Appropriations	10,812,400
Total Estimated Electric Fund Expenditures	269,444,200

Schedule B: Water and Wastewater Fund

Operating Expenditures	\$ 93,318,600
Debt Service	32,424,000
Capital	31,112,000
Budgetary Appropriations	23,799,800
Total Estimated Water and Wastewater Fund Expenditures	180,654,400

Grand Total **\$ 450,098,600**

BE IT ORDAINED BY THE FAYETTEVILLE PUBLIC WORKS COMMISSION OF THE CITY OF FAYETTEVILLE, NORTH CAROLINA, THAT PURSUANT TO SECTION 13.1 OF CHAPTER 159, OF THE GENERAL STATUTES OF NORTH CAROLINA, THE FOLLOWING FINANCIAL PLAN IS HEREBY ADOPTED:

Mr. Graham stated the Next Steps and Requested Board Actions are:

- ▶ May 28, 2025, PWC BOC Meeting
 - FY26 Budget and Updated Service Regulations Public Hearing
 - FY26 Budget and Updated Service Regulations Adoption
 - FY26 CIP Plan Resolution

Or

- ▶ June 25, 2025, PWC BOC Meeting
 - FY26 Budget Adoption and Updated Service Regulations Adoption, and CIP Plan Resolution (if not earlier adopted)

Commissioner Porter commended the financial staff on receiving the Distinguished Budget Presentation Award and the Certificate of Achievement for Excellence in Financial Reporting (FY22 and 23), both awarded by the Government Finance Officers Association.

He then asked for an example from the past of an unplanned event. Mr. Bryant responded an unplanned event would be during storm season when we have to respond here or by supporting mutual aid when we sent crews to the western part of the NC or to SC. Outside of the weather, other unplanned activity is as we build our reserves to respond to our primary power supplier, Duke, if there are fuel costs that exceed what we have in the plan we have to look to our rate stabilization fund to address those unplanned activities. He stated on the water/wastewater side if we have an incident at one of our water or wastewater treatment facilities where equipment fails prematurely we have to respond.

Commissioner Porter also thanked staff for enumerating the expenses that go into the PILOT, including additional services and contributions (to the City of Fayetteville). He also mentioned the Phase V layout and what is left to be done.

He asked Mr. Bryant and Ms. Graham what keeps them up at night. Ms. Graham responded it is the capital pressures, like regulatory expenses such as GAC and other critical projects and expenses that come up which are not discretionary.

Mr. Bryant appreciated Ms. Graham pointing out the expense of the GAC, which will be expensive to install and to maintain. He went on to mention we have to move forward with the GAC even though there may be some changes to the standard by FERC. He agrees with Ms. Graham about the cost pressures on our bonds and the CIP projects, which is why we are focused on the execution of those other projects, more importantly to help make sure as we look at the DOT projects, the electric projects, the water projects, wastewater projects, in addition to the water/wastewater core GAC to keep the water clean, we have to execute on them. He went on to state we have to drive down those costs within our C(P as we drove down the costs in our OEM. We have to make sure our contracting partners are working hand in hand with us even as they have in the past to help identify ways that we can be more effective and efficient by delivering on these projects. And again, continuing our efforts within Raleigh as we deal with the DOT and other state agencies by making sure that they know whenever they make a change to their capital plan, they retroactively impact us regarding the dollars we are also planning for. Mr. Bryant went on to state that being subject to others and not wanting to be and trying to minimize our victimization of others' decision making is what keeps him up at night.

Commissioner Porter thanked them both for their candid answers.

Commissioner King stated he likes seeing the reduction in every division except Human Resources. He just wants to ensure with those reductions we do not have a lapse in coverage, or response to our customers. He also commented on the reduction in Legal and the contract with Duke. He also commented on the reserves and asked what the percentage we are making for it. He believes we should make at least 4%.

Mr. Bryant responded to Commissioner King's comments regarding the Duke contract and our execution on the Duke contract. He stated we have FERC attorneys in Washington, DC, and consultants with GDS, as well as our partners with Electricities and other agencies as we all work together in getting the most value out of our Butler Warner Generation Plant as well as ensuring we stay competitive in regards to the other electric agencies in North Carolina and within the US. Additional discussion ensued. Staff also responded to Commissioner King's inquiry into the percentage the reserves receive, which is 4%.

Commissioner Davis stated sometimes the answer may not be in the room, and you have to stir it until it comes to the top. He stated the vice-chair has asked multiple times about the interest rate we are making on the reserves. He also stated we want to be well equipped behind the changes. The more effective we are in understanding the ups and downs in the charts, the easier it is to follow the presentations and the more effective we are in giving wise counsel. After further discussion, Chairman Davis went on to entertain a motion for a public hearing the May 28th.

Commissioner Porter, motioned to set a Public Hearing on the Proposed Operating Budget & Capital Improvement Program for FY25-26. Motion was seconded by Commissioner Richard King and unanimously approved.

IV. GENERAL MANAGER REPORT

Safety

Mr. Bryant stated the team continues to work very well, and the evidence in our total recordable injury rate (TRIR) which is now down to 0.16, which is very impressive. There are no significant safety incidents to bring to the Commission's attention. He stated the reduction of our total recordable injury rate is evidence of our continued focus on safety and how we are every day looking at how we can do our jobs safer than we did the day before, with the focus of not letting up even with the downturn in the indicator.

People

Mr. Bryant stated we completed the employee engagement survey, and he received the results yesterday. Staff will start the process of doing the deep dive and obtaining the debrief of the 40-question Gallup survey over the next coming weeks. The survey results and action plans will be discussed among our team to ensure that we do the best that we can as leadership, as well as all employees to continue to drive our employee engagement through the levels that will continue to result in optimal performance to our customers as we look to work and deliver fantastic results for PWC.

Mr. Bryant also stated the PWC Picnic, held on May 3rd was a resounding success. He thanked the entire committee (HR, CCR and other team members) who made the picnic a tremendous success. He believes all who attended had a great time, employees, retirees, family members and friends enjoyed that event, which was quite memorable. He stated there will be a communication going out later today or this week relative to some of the pictures of the photos that were taken during that event.

Community Engagement

Mr. Bryant stated we are coming up on the heels of another great PWC Day that was held last week here focusing on the water wastewater side of our business. We entertained leaders from Fayetteville and all over Cumberland County as we showed them the inner workings of our business and how we deliver our water and wastewater services. He thanked the CCR team and the leadership of the water wastewater division that helped make this a tremendous success for those participants in our PWC Day.

Running the Business

We have received feedback from EPA region four in the DEQ that our 2024 water related projects funding is no longer being reviewed, so very happy to see that confirmation. He stated we are working to get the same confirmation from the DOE and the electric side of the DEQ to have those projects that have been delayed released as well. So again, we are really working to stay focused on not only going after the funds previously awarded but also continuing to look forward to new state, federal grants and funding opportunities to help us offset some of our capital expenditures.

In response to Commissioner King's question. Mr. Bryant stated the Gallup survey results will be held in closed session.

Commissioner Porter commented on PWC's emphasis on safety and a recent Duke incident up north. He appreciates the continued focus on safety.

V. COMMISSIONER/LIAISON COMMENTS

Assistant City Manager Lindsay

ACM Lindsay stated Council Member Thompson was not able to be here in person due to a conflict of interest

County Chairman Kirk deViere

Chairman deViere stated for situational awareness, they will be starting their budget process, much like PWC is going through right now. On May 22nd, their County Manager will present his budget and then the commissioners will begin their deliberations for a final budget sometime in June. That is when they will set the tax rate. He stated you will see the preliminary tax rate from the manager. And then the county commissioners move, adjust or keep it the same. He also stated he appreciates the work with our staffs as we continue to look at the water situation across our community,

Commissioner Donald Porter

Commissioner Donald Porter stated other than safety, he would like to again commend the CEO on the picnic. It was well done. He got out there a little bit late, but he did not get there too late to walk by that catfish. He stated it reminds him of Organization Day and the military. Just to see the families enjoying. It was a great event.

Commissioner Richard King

Commended staff on the budget presentation. He read over the slides and understands them. The presentation was very well done. He also appreciated Commissioner Donald Porter's question regarding "what keeps you up at night."

He liked seeing the reduction on most everything, as he likes to see us (PWC) being lean and mean, although he does not want that to cause a lapse in coverage, which he knows it will not. Overall, it was a good job.

Commissioner Christopher Davis

No comments

VI. REPORTS AND INFORMATION

The Commission acknowledges receipt of the following reports and information.

- A. Purchase Orders – April 2025
- B. Personnel Report – April 2025
- C. Financial Statement Recaps
 - Electric – March 2025
 - Water – March 2025

D. Career Opportunities

E. Actions by City Council during the meeting of April 28, 2025, related to PWC:

- Adopted - Resolution of the City of Fayetteville, North Carolina to Accept a State Loan Offer Under the Infrastructure Investment & Jobs Act of 2021
- Approved Appeal of Utility Assessment – 6920 Tayberry Court
- Ronna Rowe Garrett and Donald Porter appointed to a 2nd term, as of 9/1/2025 through 9/30/2029

VII. CLOSED SESSION PURSUANT TO NORTH CAROLINA GENERAL STATUTES 143-318.11(A)(3) FOR LEGAL MATTERS

Commissioner Porter motioned to enter closed session pursuant to NC General Statutes 143-318.11(A)(3) for Legal Matters. Motion was seconded by Commissioner Richard King and unanimously approved at 9:30 a.m.

Following discussion, there being no more discussion, the Commission returned to open session at approximately 10:18 am.

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VIII. ADJOURNMENT

There being no further discussion, upon motion by Commissioner Donld Porter, seconded by Commissioner Richard King, and unanimously approved, the meeting adjourned at approximately 10:18 am.

RONNA ROWE GARRETT, COMMISSIONER
DONALD L. PORTER, COMMISSIONER
CHRISTOPHER G. DAVIS, COMMISSIONER
RICHARD W. KING, COMMISSIONER
TIMOTHY L. BRYANT, CEO/GENERAL MANAGER



FAYETTEVILLE PUBLIC WORKS COMMISSION
955 OLD WILMINGTON RD
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TELEPHONE (910) 483-1401
WWW.FAYPWC.COM

May 16, 2025

MEMO TO: Timothy Bryant, CEO/General Manager

MEMO FROM: Rhonda Graham, Chief Financial Officer

SUBJECT: Capital Project Fund (CPF) Budget Ordinance

Attached is a CPF budget ordinance for Commission action at its May 28, 2025 meeting and below is a summary explaining the purpose.

The following ordinance will be effective upon adoption:

- PWCORD2025-09 establishes the 401 N Substation CPF to serve the industrial facility at the northern end of our electrical service territory.

Staff recommends that the Commission adopt the attached CPF budget ordinance.

CAPITAL PROJECT ORDINANCE
401 N SUBSTATION
PWCORD2025-09

BE IT ORDAINED by the Fayetteville Public Works Commission (PWC) that pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, the following capital project ordinance is hereby adopted:

Section 1. The project authorized is for the funding of the 401 N Substation.

Section 2. The officers of this unit are hereby directed to proceed with the project within the budget contained herein.

Section 3. The following revenues are anticipated to be available to complete the project:

401 N Substation Customer Contribution	\$ 11,340,000
Total Revenues	<u>\$ 11,340,000</u>

Section 4. The following amounts are appropriated for the project:

Project expenditures	<u>\$ 11,340,000</u>
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Section 5. Copies of the capital project fund ordinance shall be made available to the PWC budget officer and finance officer.

Adopted this 28th day of May, 2025.

RONNA ROWE GARRETT, COMMISSIONER
DONALD L. PORTER, COMMISSIONER
CHRISTOPHER G. DAVIS, COMMISSIONER
RICHARD W. KING, COMMISSIONER
TIMOTHY L. BRYANT, CEO/GENERAL MANAGER



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May 19, 2025

MEMO TO: Timothy L. Bryant, CEO/General Manager

FROM: Candice S. Kirtz, Director of Supply Chain

SUBJECT: Recommendation to Declare Personal Property as Surplus and Authorize Sale of Property by Sealed Bid

Fayetteville Public Works Commission ("PWC") owns equipment that is identified in our inventory as "Non-Stock, Grid Bridge Pad Mount Transformers, 150 KVA, totaling 3 each" (the "Equipment"). Staff has determined that PWC no longer has any use for the Equipment, that the Equipment should be sold at this time, and that the estimated value of the Equipment is at least thirty thousand dollars (\$30,000.00). Staff, therefore, requests that the Commission declare this Equipment to be surplus and authorize the sale of the Equipment via sealed bid in accordance with G.S. 160A-268.

Comments: Staff believes that the Equipment is surplus and requests that the Equipment be declared surplus and authorized for sealed bid.

**RESOLUTION TO DECLARE PERSONAL PROPERTY AS SURPLUS AND AUTHORIZE SALE OF
PROPERTY BY SEALED BID**

WHEREAS, the Fayetteville Public Works Commission (“PWC”) owns equipment that is identified in inventory as “Non-Stock, Grid Bridge Pad Mount Transformers, 150 KVA, totaling 3 each” (which transformers are collectively the “Equipment”);

WHEREAS, the Commissioners have determined that PWC has no use for the Equipment at this time, and the Commissioners believes that the value of the Equipment is at least thirty thousand dollars (\$30,000.00); and

WHEREAS, North Carolina General Statute §160A-268 permits PWC to sell personal property with an estimated value of \$30,000 or more by sealed bid upon approval by the Commissioners and after publication of a notice announcing the invitation to bid.

**THEREFORE, LET IT BE RESOLVED BY THE COMMISSIONERS OF THE
FAYETTEVILLE PUBLIC WORKS COMMISSION THAT:**

1. The Equipment is surplus and its sale by sealed bid is authorized.
2. Following the adoption of this Resolution, Commission staff shall publish notice of the sale in a newspaper of general circulation within Cumberland County, North Carolina, at least seven (7) days before bid opening. The notice shall summarize the contents of this Resolution and specify the date, time, and location of the public bid opening.
3. PWC reserves the right to withdraw the Equipment from sale at any time and the right to reject all bids.
4. After the public bid opening, the Commissioners will award the sale to the highest responsible bidder at its next regular meeting, unless all bids are rejected, or the Equipment is withdrawn from sale.
5. PWC’s Chief Financial Officer is hereby authorized to execute a bill of sale on behalf of PWC to transfer title to the winning bidder.

ADOPTED this 28th day May of 2025

FAYETTEVILLE PUBLIC WORKS COMMISSION

Christopher Davis, Chaiman

ATTEST:

Ronna Rowe Garrett, Secretary

RONNA ROWE GARRETT, COMMISSIONER
DONALD L. PORTER, COMMISSIONER
CHRISTOPHER G. DAVIS, COMMISSIONER
RICHARD W. KING, COMMISSIONER
TIMOTHY L. BRYANT, CEO/GENERAL MANAGER



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May 19, 2025

MEMO TO: Timothy L. Bryant, CEO/General Manager

MEMO FROM: Rhonda Graham, Chief Financial Officer

SUBJECT: Water Resources CIP Planning Summary - Ten Years

For Commission action at the May 28th meeting, attached is resolution No. PWC2025.20 to formally approve Fiscal Years 2026-2035 ten-year Capital Improvement Program (CIP) plan for Water Resources. This resolution will enhance PWC's scoring in the evaluation of State Revolving Loan applications.

As part of the NC Division of Water Infrastructure (DWI) evaluation process for projects requesting loan and grant funding through the State Revolving Fund (SRF) Program, DWI requests that applicants provide an adopted ten-year CIP plan for water/wastewater projects. Currently, and consistent with the Budget and Fiscal Control Act (and specifically GS159-13(a)), the Commission only approves current year's expenditures in the Budget Ordinance. However, as part of the budget presentation and discussion with the Commission, staff does include a ten-year CIP plan.

In order to comply with the informational request of the DWI, and to thus improve PWC's standing in the evaluation process under the SRF Program, approval of this resolution is needed for inclusion in any upcoming loan applications by PWC and their review by DWI.

Staff recommends that the Commissioners adopt, without financial commitment, resolution No. PWC2025.20 which is consistent with the CIP Budget that was presented to the Commission on May 14, 2025 and is anticipated to be approved on May 28, 2025 (Ordinance PWCORD2025-08).

**RESOLUTION OF THE FAYETTEVILLE PUBLIC WORKS COMMISSION TO
ADOPT THE TEN-YEAR CAPITAL IMPROVEMENT PROGRAM PLAN FOR
FISCAL YEARS 2026-2035**

WHEREAS, the Fayetteville Public Works Commission (hereinafter, the “Commission”) continues to adhere to a high standard of professional financial management to ensure adequate public infrastructure, economic development and services for its citizens; and

WHEREAS, the Commission has need for an adopted ten-year Capital Improvement Program (CIP) plan for water/wastewater projects in the attached Exhibit A; and

WHEREAS, the Commission recognizes the Capital Improvement Program plan to be an important management tool that coordinates community infrastructure needs with the financial capacity of PWC; and

WHEREAS, the Commission prepared a ten-year Capital Improvement Program plan which balances projected revenues and expenditures based on a financial forecast and assumptions with regard to PWC’s long-range financial capacity and includes cost estimates for projects scheduled for at least the first five years; and

WHEREAS, the Commission will update the ten-year Capital Improvement Program plan annually as part of PWC’s regular budget process.

NOW THEREFORE BE IT RESOLVED BY THE COMMISSION THAT the ten-year Capital Improvement Program plan for Fiscal Years 2026-2035 is hereby adopted as the Commission’s long-range Capital Improvement Program plan.

Adopted this 28th day of May, 2025.

FAYETTEVILLE PUBLIC WORKS COMMISSION

Christopher Davis, Chairman

ATTEST:

Ronna Rowe Garrett, Secretary

Water Resources CIP Planning Summary - Ten Years - May 28, 2025 - Exhibit A

REF #	PROJ #	PROJECT NAME	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 31-35
(Dollars in thousands)								
WATER RESOURCES								
WS 1	CPR1000084	Land and Land Rights - Water	95	95	95	95	95	475
WS 2	CPR1000085	New Water Service Laterals and Water Main Extensio	722	744	766	789	812	4,446
WS 3	CPR1000086	Water Lateral Renewals (PWC Forces)	882	926	973	1,022	1,074	6,237
WS 4	CPR1000087	New Hydrant and Valve Installation	303	333	366	403	443	2,972
WS 5	CPR1000088	Water Distribution System Rehabilitation	6,025	7,770	8,595	8,917	8,248	27,050
WS 6	CPR1000095	Phase V Annexation - Water Main Extension	2,346	2,503	293	1,168	352	14,468
WS 7	CPR1000100	Replace Existing Water Mains not Encased Under Rail	0	0	1,100	1,100	1,100	0
WS 8	CPR1000289	Fisher Road 16" Water Main Interconnect	0	1,840	0	0	0	0
WS 9	CPR1000407	West Fayetteville Pressure Zone Improvements	1,493	1,043	543	6,980	9,280	5,530
WS 10	CPR1000405	Cliffdale Road Transmission Water Main Improvement	2,080	2,133	0	0	0	0
WS 11	CPR1000494	Yadkin Road Water Main Replacement	0	0	270	295	145	4,440
WS 12	CPR1000429	US HWY 401 North - Elevated Water Tank (Contract C	0	0	0	0	4,920	4,915
WS 13	CPR1000406	High Pressure Zone Transmission Water Main Improv	1,440	10,450	10,700	0	0	0
WS 14	CPR1000514	Water Improvements to serve the 401 N. Industrial S	930	930	0	0	0	0
WS 15	CPR1000532	GAC Facility for the Glenville Lake WTP	7,594	27,037	13,443	0	0	0
WS 16	CPR1000531	GAC Facility for the PO Hoffer WTP	10,090	35,936	17,863	0	0	0
WS 17	CPR1000458	PO Hoffer WTP / Glenville Lake WTP Reliability Impro	8,992	0	0	0	0	0
WS 18	CPR1000231	PO Hoffer WTF Capacity Expansion, Phase 2	0	0	0	0	60	76,590
WS 19	CPR1000232	PO Hoffer WTF Capacity Expansion, Phase 3 - Residu	45	13,632	18,390	1,669	0	0
WS 20	CPR1000456	Replace Standby Power Generator at the PO Hoffer W	4,055	5,550	0	0	0	0
WS 21	CPR1000096	Utility Improvements for City of Fayetteville Storm D	2,426	1,272	330	540	345	1,725
WS 22	CPR1000105	Utility Improvements for the Town of Hope Mills Stor	20	20	20	20	20	100
WS 23	CPR1000104	Utility Improvements for NCDOT Resurfacing and Sto	10	10	10	10	10	50
WS 24	CPR1000437	NC 59 Water Main Extension from Church St. to Parkl	0	0	150	170	220	4,215
WS 25	CPR1000512	Replacement of Water Mains in proximity to Dams	0	0	0	0	0	3,370
WS 26	CPR1000552	Extend 16-inch water main from Claude Lee Rd to ea	115	1,110	0	0	0	0
WS 27	CPR1000553	Lead/Copper Rule Revision: Replacement of Water Se	0	0	0	1,030	12,050	24,100
WS 28	CPR1000554	Gray's Creek Water Main Extension	8,563	0	0	0	0	0
WS 29	CPR1000507	Ramsey Street Water Transmission Main Improvement	1,180	13,120	8,304	0	0	0
WS 30	CPR1000562	Ramsey Street Water Transmission Main Improvement	565	530	195	0	0	0
WS 31	CPR1000508	NCDOT U-6001 NC 59 Widening, Parkton Road to US	0	0	112	158	148	4,150
WS 32	CPR1000267	NCDOT U-4405 Raeford Rd Median Improv Hampton	447	9,125	502	14,111	0	0
WS 33	CPR1000372	NCDOT U-6073 Fisher Rd. from Strickland Bridge Rd.	328	195	100	7,062	0	0
WS 34	CPR1000306	NCDOT U-4900 Murchison Road Widening - Water	565	245	225	20,095	0	0
WS 35	CPR1000307	NCDOT U-5101(A) Shaw Rd to Stacey Weaver Dr Wic	279	596	516	144	11,320	0
WS 36	CPR1000478	NCDOT U-5798(B) - Gillis Hill Road Widening - Water	144	194	6,579	0	0	0
WS 37	CPR1000309	NCDOT U-3422(A) Camden Rd Widening - Water	60	5,560	0	0	0	0
WS 38	CPR1000574	NCDOT U-3422(B) Camden Rd Widening - Water	60	110	14,920	0	0	0
WS 39	CPR1000399	NCDOT U-4709 Rockfish Road, Golfview Drive to NC I	50	50	5,430	0	0	0
WS 40	CPR1000293	NCDOT U-4403(B) Ramsey Street Widening - Water	0	0	380	580	580	11,120
WS 41	CPR1000485	NCDOT U-4403(C) Ramsey Street Widening - Water	620	720	820	520	60	38,560
WS 42	CPR1000294	NCDOT U-4404 Cliffdale Road Widening - Water	0	110	310	410	460	7,230
WS 43	CPR1000124	Land and Land Rights - Sewer	5	5	5	5	5	25
WS 44	CPR1000125	New Sewer Service Laterals and Sewer Main Extensio	583	612	642	674	709	4,111
WS 45	CPR1000126	Sewer Lateral Renewals (PWC Forces)	828	849	870	892	914	4,924
WS 46	CPR1000127	Sanitary Sewer Manhole Rehabilitation	2,550	2,550	2,550	2,550	2,550	12,750
WS 47	CPR1000128	Sanitary Sewer Main Rehabilitation	7,225	7,895	8,300	6,725	7,225	36,925
WS 48	CPR1000390	Lift Station Rehabilitation	600	600	680	680	680	3,650
WS 49	CPR1000442	Lift Station Electrical Upgrades	0	200	515	1,510	3,960	4,660
WS 50	CPR1000426	North Fayetteville Lift Station Upgrades - Phase 4	0	0	0	141	7,097	0
WS 51	CPR1000311	Longview Lift Station and Force Main Upgrade	1,588	667	0	0	0	0
WS 52	CPR1000498	Replace Lift Station #72 - Cypress Lakes #1	409	3,900	3,600	0	0	0
WS 53	CPR1000551	DAK/DTF Lift Station Upgrades	0	110	3,030	2,530	0	0
WS 54	CPR1000130	Phase V Annexation	20,478	24,543	22,915	15,046	9,751	69,886
WS 55	CPR1000548	16-inch Aerial Crossing Repair at Methodist University	615	0	0	0	0	0
WS 56	CPR1000510	East Cole Street Sewer Aerial Crossing Replacement	0	0	0	0	45	1,580
WS 57	CPR1000443	Lamon Street Aerial Sewer Replacement	0	305	305	4,360	2,370	0

Water Resources CIP Planning Summary - Ten Years - May 28, 2025 - Exhibit A

REF #	PROJ #	PROJECT NAME	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 31-35
(Dollars in thousands)								
WS 58	CPR1000511	Replacement of Sewer Mains in proximity of Dams	0	0	0	0	0	5,230
WS 59	CPR1000139	Murchison Road Sewer Improvements, (Jasper St. to	1,520	0	70	1,530	2,530	0
WS 60	CPR1000393	Branson Creek Interceptor Replacement, Phase I	0	0	65	2,020	0	0
WS 61	CPR1000394	Branson Creek Interceptor Replacement, Phase II	0	0	0	70	3,280	0
WS 62	CPR1000447	Replacement of the Cross Creek Outfall, Greensboro	115	1,705	2,130	0	0	0
WS 63	CPR1000194	Line 54" Outfall - Research Drive to I-95	8,648	0	0	0	0	0
WS 64	CPR1000291	Line Beaver Creek Outfall, Phase II	0	0	0	0	0	7,340
WS 65	CPR1000143	Line the Beaver Creek Outfall, Phase III	0	0	0	0	0	8,040
WS 66	CPR1000195	Line 54" Outfall - I-95 to Claude Lee Road	0	7,300	0	0	0	0
WS 67	CPR1000378	Line Beaver Creek Outfall, Phase IV	0	0	0	0	0	8,040
WS 68	CPR1000449	Line 54-Inch Outfall, Claude Lee Road to Laurelwood	0	0	7,900	0	0	0
WS 69	CPR1000450	Line 54-Inch Outfall, Laurelwood Place to Special For	0	0	0	7,700	0	0
WS 70	CPR1000506	North Fayetteville Lift Station Upgrades - Phase 3	1,230	1,380	780	10,795	14,395	1,235
WS 71	CPR1000550	Line 54-Inch Outfall, Special Forces to NC 87	0	0	0	0	7,900	0
WS 72	CPR1000310	Big Rockfish Sanitary Sewer Outfall	9,274	4,957	0	0	0	0
WS 73	CPR1000427	Big Rockfish Sanitary Sewer Outfall - Lift Station Elim	8,750	7,116	0	0	0	0
WS 74	CPR1000527	Rehabilitation of the North Fayetteville 20-Inch Force	0	0	150	390	1,560	0
WS 75	CPR1000454	Cross Creek WRF Reliability Improvements	1,515	4,765	5,390	6,515	3,265	2,140
WS 76	CPR1000499	Cross Creek WRF and Rockfish Creek WRF Screw Pun	9,458	3,793	0	0	0	0
WS 77	CPR1000324	Rockfish Creek WRF Expansion Phase 3	100	9,660	26,454	55,670	37,120	19,493
WS 78	CPR1000457	Replace Clarifier #3 Mechanism at the Rockfish Creek	460	0	0	0	0	0
WS 79	CPR1000513	Sanitary Sewer Improvements to serve the 401 N. In	2,580	2,630	0	0	0	0
WS 80	CPR1000141	Utility Improvements for City of Fayetteville Storm Di	1,271	1,155	275	125	125	650
WS 81	CPR1000155	Utility Improvements for the Town of Hope Mills Stor	20	20	20	20	20	100
WS 82	CPR1000154	Utility Improvements for NCDOT Resurfacing and Sto	10	10	10	10	10	50
WS 83	CPR1000268	NCDOT U-4405 Raeford Rd Median Improv Hampton	45	362	62	1,250	0	0
WS 84	CPR1000380	NCDOT U-6073 Fisher Rd. from Strickland Bridge Rd.	30	30	40	1,770	0	0
WS 85	CPR1000314	NCDOT U-4900 Murchison Road Widening - Sewer	100	65	55	4,526	0	0
WS 86	CPR1000315	NCDOT U-5101(A) Shaw Rd Widening - Sewer	95	206	156	45	2,738	0
WS 87	CPR1000317	NCDOT U-3422(A) Camden Rd Widening - Sewer	35	495	0	0	0	0
WS 88	CPR1000575	NCDOT U-3422(B) Camden Rd Widening - Sewer	15	15	555	0	0	0
WS 89	CPR1000398	NCDOT U-4709 Rockfish Road, Golfview Drive to NC !	20	20	880	0	0	0
WS 90	CPR1000312	NCDOT U-4403(B) Ramsey Street Widening - Sewer	0	0	215	265	265	7,320
WS 91	CPR1000487	NCDOT U-4403(C) Ramsey Street Widening - Sewer	260	310	310	210	20	4,420
WS 92	CPR1000313	NCDOT U-4404 Cliffdale Road Widening - Sewer	0	60	90	60	60	2,560
WS 93	CPR1000593	Glenville WTP Raw Water Pump #1	325	0	0	0	0	0
TOTAL WATER RESOURCES			143,281	232,179	201,319	195,372	160,336	446,872

Fayetteville Public Works Commission

Cash Flow Statement for April 2025

General Fund Bank Account

Beginning Balance as of 04/01/2025

\$90,865,404.67

Number of Transactions

Utility Receipts:

Customer Service Business Center	4,088	\$	2,058,375.65
WF Lockbox	10,797	\$	4,166,845.87
Kiosk Checks / Cash	483	\$	96,303.54
Drafts	23,325	\$	5,737,756.88
Bill2Pay	66,981	\$	13,569,180.30
AdComp (Kiosk Credit Cards)	395	\$	97,978.77
Western Union	3,313	\$	628,268.89
E-Box	8,463	\$	1,998,925.50
Receivables via ACH Wire	514	\$	2,893,280.50
Miscellaneous Receipts	67	\$	9,450,329.65
Total Utility & Miscellaneous Receipts		\$	40,697,245.55

Investments:

Investments Matured: GF CD	0	\$	-
Investments Matured: GF	2	\$	2,550,000.00
Investment Matured: Gen Fuel	0	\$	-
Investments Matured: WRSF	0	\$	-
Investments Matured: Rate Stabilization - Electric	0	\$	-
Investments Matured: Annex	0	\$	-
Investments Matured: NCDOT	0	\$	-
Investment Interest Receipts: GF	17	\$	496,942.36
Investment Interest Receipts: GF Debt Service	0	\$	-
Investment Interest Receipts: Gen Fuel	0	\$	-
Investment Interest Receipts: ERSF	0	\$	-
Investment Interest Receipts: WRSF	0	\$	-
Investment Interest Receipts: Annex	0	\$	-
Investment Interest Receipts: NCDOT	0	\$	-

Total Investment Receipts \$ 3,046,942.36

Grand Total of Receipts \$ 43,744,187.91

Vendor ACH Payments Issued	359	\$	(30,091,128.76)
Employee Reimbursements	53	\$	(19,147.10)
Accounts Payable Checks Issued	630	\$	(1,624,807.36)
Commercial Credit Card Payments	46	\$	(231,157.76)
HSF Vendor Payments	4	\$	(19,318.44)
Investments Purchased: GF	1	\$	(3,053,466.67)
Investments Purchased: GF Debt Service	0	\$	-
Investments Purchased: ERSF/WRSF	0	\$	-
Investments Purchased: Annex Reserve	0	\$	-
Investments Purchased: NCDOT	0	\$	-
Vendor Services Wired Payments	45	\$	(4,275,676.60)
Transfers: NCCMT GF	0	\$	-
Transfers: WF TPA Health Account	2	\$	(1,000,000.00)
Transfers: TPA Workers Comp Account	1	\$	(150,000.00)
Transfers: BONY	0	\$	-
Transfers: HSF Account	0	\$	-
Returned Checks	29	\$	(16,617.49)
Returned Drafts	172	\$	(54,878.21)
Returned Bill2Pay	687	\$	(216,225.74)
Returned E-Box	16	\$	(2,254.23)
Returned Western Union	1	\$	(175.00)
Returned AdComp	0	\$	-
Payroll	2	\$	(3,102,902.38)
Total Disbursements		\$	(43,857,755.74)

Ending 04/30/2025

\$ 90,751,836.84

Cash Flow Statement for April 2025
General Fund Bank Account

Total Checks	\$	(1,051,503.64)	Total Wires	\$	(4,161,829.11)
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W. DICKSON & CO., LLC	ACH	\$	(75,081.00)	DUKE'S ROOT	ACH	\$	(65,704.40)
FERGUSON ENTERPRISES LLC	ACH	\$	(82,256.00)	CAPE FEAR WATER	ACH	\$	(55,743.44)
OLTRIN SOLUTIONS, LLC	ACH	\$	(26,738.60)	SYNAGRO CENTRAL,	ACH	\$	(93,188.18)
COUNTY OF HARNETT	ACH	\$	(71,199.28)	SHI- GOVERNMENT SOLUTIONS	ACH	\$	(65,853.52)
SHI- GOVERNMENT SOLUTIONS	ACH	\$	(71,354.88)	MYTHICS, LLC	ACH	\$	(515,681.64)
EDWARDS INC.	ACH	\$	(36,154.25)	MECHANICAL JOBBERS	ACH	\$	(104,513.25)
T.A. LOVING CO.	ACH	\$	(655,841.91)	BORDER STATES	ACH	\$	(78,469.64)
PIKE ELECTRIC, LLC	ACH	\$	(52,250.64)	HAZEN AND SAWYER, P.C.	ACH	\$	(28,063.80)
CDM SMITH	ACH	\$	(42,406.00)	WESCO DISTRIBUTION	ACH	\$	(82,304.47)
CITY OF FAYETTEVILLE	ACH	\$	(997,410.67)	T.A. LOVING CO.	ACH	\$	(3,746,556.60)
CROWDER CONSTRUCTION COMPANY	ACH	\$	(990,658.45)	NC DEQ	ACH	\$	(2,300,044.76)
THE DRALA PROJECT, INC.	ACH	\$	(26,056.64)	MOTOROLA SOLUTIONS, INC.	ACH	\$	(33,385.61)
FINISH ONE INDUSTRIAL FLOORING	ACH	\$	(32,400.00)	CDM SMITH	ACH	\$	(40,030.00)
WELLWORKS FOR YOU	ACH	\$	(35,036.66)	MCDONALD MATERIALS, INC.	ACH	\$	(53,681.59)
MEYER UTILITY	ACH	\$	(72,840.00)	FLEMING & ASSOCIATES PA	ACH	\$	(59,850.00)
DIRECTIONAL SERVICES, INC.	ACH	\$	(250,714.24)	FUCICH LLC	ACH	\$	(89,029.20)
LOOKS GREAT	ACH	\$	(93,063.50)	SUN LIFE ASSURANCE	ACH	\$	(44,897.81)
BLACK AND VEATCH	ACH	\$	(32,479.00)	SOLES AUTOMOTIVE	ACH	\$	(62,475.00)
BLASTPOINT, INC.	ACH	\$	(89,000.00)	TMG CONSULTING, INC.	ACH	\$	(33,161.50)
DOXIM UTILITEC, LLC	ACH	\$	(73,687.93)	MAINLINING AMERICA, LLC	ACH	\$	(1,028,743.60)
TRC ENGINEERS, INC.	ACH	\$	(63,894.21)	RIVER CITY	ACH	\$	(151,259.25)
TMG CONSULTING, INC.	ACH	\$	(27,911.00)	CAROLINA POWER & SIGNALIZATION, LLC	ACH	\$	(150,985.23)
ORACLE AMERICA, INC.	ACH	\$	(47,292.52)	SUBSTATION ENTERPRISES, INC.	ACH	\$	(752,964.68)
VERTIV CORPORATION	ACH	\$	(43,546.96)	DIRECTIONAL SERVICES, INC.	ACH	\$	(38,433.84)
PENCCO, INC.	ACH	\$	(31,371.87)	CROWDER CONSTRUCTION COMPANY	ACH	\$	(2,543,639.04)
SENSUS USA INC.	ACH	\$	(26,752.80)	Name	ACH	\$	-
POWER SECURE, INC.	ACH	\$	(26,720.76)	Name	ACH	\$	-
CINTAS CORPORATION	ACH	\$	(46,905.66)	Name	ACH	\$	-
SHI- GOVERNMENT SOLUTIONS	ACH	\$	(30,067.50)	Name	ACH	\$	-
CAROLINA MANAGEMENT TEAM, LLC	ACH	\$	(37,538.81)	Name	ACH	\$	-
GE VERNOVA	ACH	\$	(752,715.82)	Name	ACH	\$	-
MCKIM & CREED INC.	ACH	\$	(60,418.22)	Name	ACH	\$	-
WESCO DISTRIBUTION	ACH	\$	(382,043.23)	Name	ACH	\$	-
TURBINE SERVICES, LTD	ACH	\$	(89,999.00)	Name	ACH	\$	-
PUBLIC WORKS	ACH	\$	(89,687.42)	Name	ACH	\$	-
PIKE ELECTRIC, LLC	ACH	\$	(93,235.41)	Name	ACH	\$	-
HPI, LLC	ACH	\$	(77,521.50)	Name	ACH	\$	-
DUKE ENERGY	ACH	\$	(7,420,768.84)	Name	ACH	\$	-
U S DEPT OF ENERGY	ACH	\$	(64,760.25)	Name	ACH	\$	-
WESCO DISTRIBUTION	ACH	\$	(265,770.54)	Name	ACH	\$	-
OLDE FAYETTEVILLE	ACH	\$	(55,925.48)	Name	ACH	\$	-
TURBINE SERVICES, LTD	ACH	\$	(37,610.75)	Name	ACH	\$	-
T.A. LOVING CO.	ACH	\$	(1,474,290.12)	Name	ACH	\$	-
GARDNER DENVER NASH, LLC	ACH	\$	(229,078.00)	Name	ACH	\$	-
BOOTH & ASSOCIATES, LLC	ACH	\$	(112,053.06)	Name	ACH	\$	-
PENCCO, INC.	ACH	\$	(38,898.33)	Name	ACH	\$	-
SUNSTATES SECURITY, LLC	ACH	\$	(35,970.00)	Name	ACH	\$	-
FERGUSON ENTERPRISES LLC	ACH	\$	(51,087.17)	Name	ACH	\$	-
POWER SECURE, INC.	ACH	\$	(26,720.76)	Name	ACH	\$	-
GPS INSIGHT	ACH	\$	(122,737.45)	Name	ACH	\$	-
DUKE ENERGY	ACH	\$	(762,285.20)	Name	ACH	\$	-
ZETA SOLUTIONS, LLC	ACH	\$	(25,897.68)	Name	ACH	\$	-
RIVER CITY	ACH	\$	(67,270.50)	Name	ACH	\$	-

Total	\$ (28,744,036.52)
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**Public Works Commission
Bad Debt Report**

Reporting Period: Apr-25
Dates Covered: Jan-25

Beginning Net YTD Bad Debt Writeoffs	1,069,358.69
Amount to Bad Debt this Period	141,121.62
Recovered this Period	(63,703.59)
Ending Net YTD Bad Debt Writeoffs	1,146,776.72
Total Accounts Written off this Period	439

ANALYSIS OF UNCOLLECTABLE ACCOUNTS:


RESIDENTIAL ACCOUNTS:

242	Accounts \$250.00 or less	23,485.02
106	Accounts \$250.01 to \$500.00	37,049.65
77	Accounts OVER \$500.00	73,209.90
425	TOTAL RESIDENTIAL:	133,744.57

NON RESIDENTIAL ACCOUNTS:

7	Accounts \$500.00 or less	1,967.02
7	Accounts over \$500.00	5,410.03
14	TOTAL NON RESIDENTIAL:	7,377.05

Approved to be placed in the uncollectibles:


Rhonda Graham (May 9, 2025 15:10 EDT)

Rhonda Graham, CFO

**Public Works Commission
Bad Debt Report**

**Reporting Period: Apr-25
Dates Covered: Jan-25**

List of Residential Accounts over \$500.00

1 \$ 500.22	29 \$ 640.69	57 \$ 1,034.75
2 \$ 506.13	30 \$ 647.53	58 \$ 1,051.68
3 \$ 507.11	31 \$ 651.98	59 \$ 1,056.41
4 \$ 507.75	32 \$ 656.19	60 \$ 1,067.57
5 \$ 521.60	33 \$ 677.33	61 \$ 1,085.23
6 \$ 522.21	34 \$ 678.73	62 \$ 1,149.07
7 \$ 533.40	35 \$ 690.25	63 \$ 1,169.80
8 \$ 533.48	36 \$ 704.09	64 \$ 1,172.28
9 \$ 540.43	37 \$ 706.75	65 \$ 1,280.84
10 \$ 544.80	38 \$ 715.63	66 \$ 1,413.89
11 \$ 546.11	39 \$ 723.80	67 \$ 1,535.82
12 \$ 554.61	40 \$ 733.48	68 \$ 1,677.39
13 \$ 555.81	41 \$ 736.47	69 \$ 1,838.01
14 \$ 558.14	42 \$ 751.11	70 \$ 1,953.79
15 \$ 569.32	43 \$ 761.39	71 \$ 1,993.68
16 \$ 570.32	44 \$ 768.47	72 \$ 2,046.52
17 \$ 578.56	45 \$ 776.04	73 \$ 2,244.17
18 \$ 580.15	46 \$ 816.07	74 \$ 2,315.31
19 \$ 583.54	47 \$ 844.26	75 \$ 2,516.33
20 \$ 594.06	48 \$ 879.83	76 \$ 2,693.74
21 \$ 597.12	49 \$ 880.37	77 \$ 3,025.30
22 \$ 600.22	50 \$ 881.82	
23 \$ 607.29	51 \$ 882.15	
24 \$ 623.26	52 \$ 912.43	
25 \$ 631.41	53 \$ 934.64	
26 \$ 634.36	54 \$ 964.66	
27 \$ 634.41	55 \$ 966.28	
28 \$ 637.55	56 \$ 1,032.51	

73,209.90

List of Non Residential Accounts over \$500.00

1 \$ 518.61	5 \$ 841.49
2 \$ 519.15	6 \$ 954.45
3 \$ 587.08	7 \$ 1,370.43
4 \$ 618.82	

5,410.03



**Fayetteville PWC Investments
Portfolio Management
Portfolio Summary
April 30, 2025**

Fayetteville PWC
955 Old Wilmington Road
Fayetteville, NC 28301

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Federal Agency Coupon Securities	133,455,000.00	129,522,895.37	133,179,898.32	30.62	2,366	1,243	2.680	2.717
NCCMT Government	287,059,866.61	287,059,866.61	287,059,866.61	66.01	1	1	4.165	4.223
Wells Fargo Interest-Bearing Ckg	14,655,594.13	14,655,594.13	14,655,594.13	3.37	1	1	1.598	1.620
Investments	435,170,460.74	431,238,356.11	434,895,359.06	100.00%	725	381	3.624	3.674

Total Earnings	April 30 Month Ending	Fiscal Year To Date
Current Year	1,328,617.04	14,657,456.75
Average Daily Balance	443,664,858.74	463,794,437.72
Effective Rate of Return	3.64%	3.79%


Rhonda Graham (May 8, 2025 11:39 EDT)
 Rhonda Graham, Chief Financial Officer

05/08/2025

Fayetteville PWC Investments
Portfolio Management
Portfolio Details with Earnings - Investments
April 30, 2025

Page 1

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Current Rate	Days To Maturity	YTM	Accrued Interest	Unrealized Gain/Loss	Maturity Date
Federal Agency Coupon Securities													
3133ELEH3	200114	FFCB		12/30/2019	1,400,000.00	1,320,033.40	1,397,165.74	2.000	1327	2.061	10,344.44	-77,132.34	12/18/2028
3133ELEH3	200115	FFCB		12/30/2019	600,000.00	565,728.60	598,785.32	2.000	1327	2.061	4,433.33	-33,056.72	12/18/2028
3133ELD84	200147	FFCB		06/03/2020	2,100,000.00	1,828,866.90	2,100,000.00	1.280	1859	1.280	11,050.67	-271,133.10	06/03/2030
3133ELD84	200148	FFCB		06/03/2020	900,000.00	783,800.10	900,000.00	1.280	1859	1.280	4,736.00	-116,199.90	06/03/2030
3133ELC28	200149	FFCB		06/08/2020	2,100,000.00	2,094,512.70	2,099,925.75	0.730	26	0.780	6,557.83	-5,413.05	05/27/2025
3133ELC28	200150	FFCB		06/08/2020	900,000.00	897,648.30	899,968.18	0.730	26	0.780	2,810.50	-2,319.88	05/27/2025
3133ELC85	200151	FFCB		06/08/2020	2,100,000.00	2,030,613.90	2,098,679.80	0.820	391	0.880	7,366.33	-68,065.90	05/27/2026
3133ELC85	200152	FFCB		06/08/2020	900,000.00	870,263.10	899,434.20	0.820	391	0.880	3,157.00	-29,171.10	05/27/2026
3133ELB86	200153	FFCB		06/08/2020	1,400,000.00	1,233,790.60	1,396,437.60	1.400	1853	1.454	8,330.00	-162,647.00	05/28/2030
3133ELB86	200154	FFCB		06/08/2020	600,000.00	528,767.40	598,473.26	1.400	1853	1.454	3,570.00	-69,705.86	05/28/2030
3133ELA20	200155	FFCB		06/08/2020	1,400,000.00	1,291,208.80	1,397,303.00	1.060	1121	1.125	6,389.44	-106,094.20	05/26/2028
3133ELA20	200156	FFCB		06/08/2020	600,000.00	553,375.20	598,844.14	1.060	1121	1.125	2,738.33	-45,468.94	05/26/2028
3133ELQ49	210000	FFCB		07/01/2020	2,100,000.00	2,086,902.30	2,099,938.02	0.700	60	0.718	4,940.83	-13,035.72	06/30/2025
3133ELQ49	210001	FFCB		07/01/2020	900,000.00	894,386.70	899,973.44	0.700	60	0.718	2,117.50	-5,586.74	06/30/2025
3133EL3Y8	210025	FFCB		08/26/2020	1,330,000.00	1,276,354.45	1,329,570.71	0.670	469	0.695	1,930.72	-53,216.26	08/13/2026
3133EL3Y8	210026	FFCB		08/26/2020	570,000.00	547,009.05	569,816.02	0.670	469	0.695	827.45	-22,806.97	08/13/2026
3133ELPV0	210048	FFCB		10/20/2020	1,193,500.00	1,147,362.87	1,210,159.22	1.530	670	0.750	2,992.73	-62,796.35	03/02/2027
3133ELPV0	210049	FFCB		10/20/2020	511,500.00	491,726.94	518,639.67	1.530	670	0.750	1,282.65	-26,912.73	03/02/2027
3133ELMB7	210066	FFCB		11/23/2020	1,750,000.00	1,606,932.25	1,801,196.18	2.120	1741	1.460	8,862.78	-194,263.93	02/05/2030
3133ELMB7	210067	FFCB		11/23/2020	750,000.00	688,685.25	771,941.22	2.120	1741	1.460	3,798.33	-83,255.97	02/05/2030
3133EMRD6	210087	FFCB		02/26/2021	1,050,000.00	949,177.95	1,040,012.20	1.140	1387	1.406	2,493.75	-90,834.25	02/16/2029
3133EMRD6	210088	FFCB		02/26/2021	450,000.00	406,790.55	445,719.51	1.140	1387	1.406	1,068.75	-38,928.96	02/16/2029
3133EMN65	220018	FFCB		08/02/2021	2,100,000.00	1,913,184.00	2,105,536.97	1.610	1527	1.542	10,800.42	-192,352.97	07/06/2029
3133EMN65	220019	FFCB		08/02/2021	900,000.00	819,936.00	902,372.99	1.610	1527	1.542	4,628.75	-82,436.99	07/06/2029
3133EMWN8	220022	FFCB		08/26/2021	1,050,000.00	964,776.75	1,053,485.71	1.700	1449	1.610	595.00	-88,708.96	04/19/2029
3133EMWN8	220023	FFCB		08/26/2021	450,000.00	413,475.75	451,493.88	1.700	1449	1.610	255.00	-38,018.13	04/19/2029
3133EMVH2	220031	FFCB		09/15/2021	700,000.00	658,703.50	701,853.20	1.570	1070	1.474	793.72	-43,149.70	04/05/2028
3133EMVH2	220032	FFCB		09/15/2021	300,000.00	282,301.50	300,794.23	1.570	1070	1.474	340.17	-18,492.73	04/05/2028
3133ENEM8	220054	FFCB		11/23/2021	3,000,000.00	2,889,987.00	2,999,098.93	1.430	571	1.450	18,828.33	-109,111.93	11/23/2026
3133ENEM8	220055	FFCB		11/23/2021	1,000,000.00	963,329.00	999,699.64	1.430	571	1.450	6,276.11	-36,370.64	11/23/2026
3133ENEM8	220056	FFCB		11/23/2021	700,000.00	674,330.30	699,789.75	1.430	571	1.450	4,393.28	-25,459.45	11/23/2026
3133ENEM8	220057	FFCB		11/23/2021	300,000.00	288,998.70	299,909.89	1.430	571	1.450	1,882.83	-10,911.19	11/23/2026
3133ENZP8	230011	FFCB		07/13/2022	1,050,000.00	1,043,981.40	1,050,000.00	4.900	2616	4.899	17,435.83	-6,018.60	06/29/2032
3133ENZP8	230012	FFCB		07/13/2022	450,000.00	447,420.60	450,000.00	4.900	2616	4.899	7,472.50	-2,579.40	06/29/2032
3133EPTR6	240000	FFCB		08/21/2023	1,050,000.00	1,051,802.85	1,050,000.00	5.680	1938	5.680	11,596.67	1,802.85	08/21/2030
3133EPTR6	240001	FFCB		08/21/2023	450,000.00	450,772.65	450,000.00	5.680	1938	5.680	4,970.00	772.65	08/21/2030

Portfolio INVT
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PM (PRF_PM8) 7.3.0

Run Date: 05/02/2025 - 12:21

Report Ver. 7.3.7

Fayetteville PWC Investments
Portfolio Management
Portfolio Details with Earnings - Investments
April 30, 2025

Page 2

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Current Rate	Days To Maturity	YTM	Accrued Interest	Unrealized Gain/Loss	Maturity Date
Federal Agency Coupon Securities													
3133EPUX1	240002	FFCB		09/05/2023	1,750,000.00	1,753,612.00	1,750,000.00	5.360	1223	5.360	14,591.11	3,612.00	09/05/2028
3133EPUX1	240003	FFCB		09/05/2023	750,000.00	751,548.00	750,000.00	5.360	1223	5.360	6,253.33	1,548.00	09/05/2028
3133EPVB8	240006	FFCB		09/06/2023	1,750,000.00	1,754,219.25	1,749,331.68	5.700	1953	5.708	15,516.67	4,887.57	09/05/2030
3133EPVB8	240007	FFCB		09/06/2023	750,000.00	751,808.25	749,713.58	5.700	1953	5.708	6,650.00	2,094.67	09/05/2030
3133EPNF8	240008	FFCB		09/07/2023	1,400,000.00	1,401,054.20	1,395,091.03	4.820	418	5.150	23,992.89	5,963.17	06/23/2026
3133EPNF8	240009	FFCB		09/07/2023	600,000.00	600,451.80	597,896.15	4.820	418	5.150	10,282.67	2,555.65	06/23/2026
3133EPVS1	240014	FFCB		09/15/2023	1,050,000.00	1,051,169.70	1,050,000.00	5.290	867	5.290	7,097.42	1,169.70	09/15/2027
3133EPVS1	240015	FFCB		09/15/2023	450,000.00	450,501.30	450,000.00	5.290	867	5.290	3,041.75	501.30	09/15/2027
3133ENUV0	240018	FFCB		10/05/2023	1,050,000.00	1,010,279.55	965,789.45	4.000	2545	5.455	1,400.00	44,490.10	04/19/2032
3133ENUV0	240019	FFCB		10/05/2023	450,000.00	432,976.95	413,909.77	4.000	2545	5.455	600.00	19,067.18	04/19/2032
3133ERBA8	240029	FFCB		04/15/2024	3,000,000.00	3,010,455.00	3,000,000.00	4.840	714	4.840	6,453.33	10,455.00	04/15/2027
3133ERBJ9	240030	FFCB		04/15/2024	2,000,000.00	2,016,702.00	1,998,108.00	4.875	349	4.980	4,333.33	18,594.00	04/15/2026
3133EREM9	240038	FFCB		05/17/2024	500,000.00	499,831.50	499,919.14	5.510	1474	5.514	12,780.14	-87.64	05/14/2029
3133EREM9	240039	FFCB		05/17/2024	1,000,000.00	999,663.00	999,838.29	5.510	1474	5.514	25,560.28	-175.29	05/14/2029
3133ERVD0	250000	FFCB		10/18/2024	500,000.00	499,884.00	499,765.86	5.100	2892	5.106	2,125.00	118.14	04/01/2033
3133ERVD0	250001	FFCB		10/18/2024	500,000.00	499,884.00	499,765.86	5.100	2892	5.106	2,125.00	118.14	04/01/2033
3133ERYA3	250004	FFCB		10/21/2024	500,000.00	499,414.00	499,886.00	5.000	1999	5.004	694.44	-472.00	10/21/2030
3133ERYA3	250005	FFCB		10/21/2024	500,000.00	499,414.00	499,886.00	5.000	1999	5.004	694.44	-472.00	10/21/2030
3133ERYF2	250010	FFCB		10/25/2024	500,000.00	495,119.00	498,326.93	4.980	3098	5.029	484.17	-3,207.93	10/24/2033
3133ERYF2	250011	FFCB		10/25/2024	500,000.00	495,119.00	498,326.93	4.980	3098	5.029	484.17	-3,207.93	10/24/2033
3133ERA43	250016	FFCB		11/25/2024	750,000.00	748,671.00	748,144.21	5.260	3119	5.296	17,095.00	526.79	11/14/2033
3133ERA43	250017	FFCB		11/25/2024	750,000.00	748,671.00	748,144.21	5.260	3119	5.296	17,095.01	526.79	11/14/2033
3133ERE49	250020	FFCB		11/26/2024	500,000.00	499,745.50	500,000.00	5.230	2766	5.230	11,259.03	-254.50	11/26/2032
3133ERE49	250021	FFCB		11/26/2024	500,000.00	499,745.50	500,000.00	5.230	2766	5.230	11,259.03	-254.50	11/26/2032
3133ER5S6	250024	FFCB		03/03/2025	500,000.00	499,441.00	500,000.00	5.350	3228	5.350	4,309.72	-559.00	03/03/2034
3133ER5S6	250025	FFCB		03/03/2025	500,000.00	499,441.00	500,000.00	5.350	3228	5.350	4,309.72	-559.00	03/03/2034
313381FD2	200006	FHLB		07/11/2019	3,500,000.00	3,399,662.00	3,516,503.03	2.500	953	2.300	34,270.83	-116,841.03	12/10/2027
313381FD2	200007	FHLB		07/11/2019	1,500,000.00	1,456,998.00	1,507,072.73	2.500	953	2.300	14,687.50	-50,074.73	12/10/2027
3130AJNT2	200159	FHLB		06/10/2020	2,100,000.00	1,988,534.10	2,097,672.71	1.070	764	1.125	9,175.25	-109,138.61	06/04/2027
3130AJNT2	200160	FHLB		06/10/2020	900,000.00	852,228.90	899,002.59	1.070	764	1.125	3,932.25	-46,773.69	06/04/2027
3130A2VE3	210019	FHLB		08/19/2020	735,000.00	727,487.57	757,647.04	3.000	498	0.685	3,062.50	-30,159.47	09/11/2026
3130A2VE3	210020	FHLB		08/19/2020	315,000.00	311,780.39	324,705.87	3.000	498	0.685	1,312.50	-12,925.48	09/11/2026
3130AJXH7	210027	FHLB		08/26/2020	2,100,000.00	1,967,238.00	2,097,996.68	0.825	838	0.867	3,561.25	-130,758.68	08/17/2027
3130AJXH7	210028	FHLB		08/26/2020	900,000.00	843,102.00	899,141.43	0.825	838	0.867	1,526.25	-56,039.43	08/17/2027
3130AK2B1	210034	FHLB		09/08/2020	1,400,000.00	1,323,639.80	1,399,501.18	0.800	676	0.819	1,648.89	-75,861.38	03/08/2027
3130AK2B1	210035	FHLB		09/08/2020	600,000.00	567,274.20	599,786.22	0.800	676	0.819	706.67	-32,512.02	03/08/2027

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Federal Agency Coupon Securities													
3130AHY49	210053	FHLB		11/02/2020	700,000.00	679,066.50	707,397.67	2.000	636	1.363	3,655.56	-28,331.17	01/27/2027
3130AHY49	210054	FHLB		11/02/2020	300,000.00	291,028.50	303,170.43	2.000	636	1.363	1,566.67	-12,141.93	01/27/2027
3130AKFA9	210068	FHLB		12/07/2020	2,100,000.00	2,054,759.70	2,098,410.29	0.375	225	0.500	3,040.63	-43,650.59	12/12/2025
3130AKFA9	210069	FHLB		12/07/2020	900,000.00	880,611.30	899,318.70	0.375	225	0.500	1,303.13	-18,707.40	12/12/2025
3130AKNA0	210083	FHLB		01/26/2021	1,400,000.00	1,371,255.20	1,400,000.00	1.250	270	0.625	4,618.06	-28,744.80	01/26/2026
3130AKNA0	210084	FHLB		01/26/2021	600,000.00	587,680.80	600,000.00	1.250	270	0.625	1,979.17	-12,319.20	01/26/2026
3130ALER1	210085	FHLB		02/26/2021	1,050,000.00	963,154.50	1,044,193.68	1.125	1212	1.300	196.93	-81,039.18	08/25/2028
3130ALER1	210086	FHLB		02/26/2021	450,000.00	412,780.50	447,511.58	1.125	1212	1.300	84.81	-34,731.08	08/25/2028
3130AMAD4	210097	FHLB		05/12/2021	1,400,000.00	1,342,818.40	1,399,220.81	1.100	560	1.137	7,229.44	-56,402.41	11/12/2026
3130AMAD4	210098	FHLB		05/12/2021	600,000.00	575,493.60	599,666.06	1.100	560	1.137	3,098.33	-24,172.46	11/12/2026
3130AMFJ6	210101	FHLB		05/17/2021	1,050,000.00	1,011,801.00	1,050,000.00	1.500	746	1.208	7,175.00	-38,199.00	05/17/2027
3130AMFJ6	210102	FHLB		05/17/2021	450,000.00	433,629.00	450,000.00	1.500	746	1.208	3,075.00	-16,371.00	05/17/2027
3130AMJ86	210104	FHLB		05/27/2021	1,050,000.00	972,576.15	1,050,000.00	1.500	2217	1.375	6,737.50	-77,423.85	05/27/2031
3130AMJ86	210105	FHLB		05/27/2021	450,000.00	416,818.35	450,000.00	1.500	2217	2.076	2,887.50	-33,181.65	05/27/2031
3130AMZG0	220005	FHLB		07/15/2021	700,000.00	685,974.80	700,000.00	2.250	440	1.250	-3,237.50	-14,025.20	07/15/2026
3130AMZG0	220006	FHLB		07/15/2021	300,000.00	293,989.20	300,000.00	2.250	440	1.250	1,987.50	-6,010.80	07/15/2026
3130ANCS7	220012	FHLB		07/28/2021	1,050,000.00	1,004,262.00	1,050,000.00	1.500	1184	1.178	4,068.75	-45,738.00	07/28/2028
3130ANCS7	220013	FHLB		07/28/2021	450,000.00	430,398.00	450,000.00	1.500	1184	1.178	1,743.75	-19,602.00	07/28/2028
3130ANP20	220024	FHLB		08/26/2021	1,050,000.00	952,581.00	1,050,000.00	1.500	2308	1.400	2,843.75	-97,419.00	08/26/2031
3130ANP20	220025	FHLB		08/26/2021	450,000.00	408,249.00	450,000.00	1.500	2308	1.400	1,218.75	-41,751.00	08/26/2031
3130ANHD5	220026	FHLB		08/26/2021	770,000.00	756,139.23	770,000.00	2.000	482	1.200	2,780.56	-13,860.77	08/26/2026
3130ANHD5	220027	FHLB		08/26/2021	330,000.00	324,059.67	330,000.00	2.000	482	1.200	1,191.67	-5,940.33	08/26/2026
3130ANUG3	220033	FHLB		09/15/2021	910,000.00	877,774.17	910,000.00	1.150	502	1.020	1,337.19	-32,225.83	09/15/2026
3130ANUG3	220034	FHLB		09/15/2021	390,000.00	376,188.93	390,000.00	1.150	502	1.020	573.08	-13,811.07	09/15/2026
3130A7BA2	220095	FHLB		03/11/2022	700,000.00	690,612.30	702,117.24	2.375	316	2.010	2,216.67	-11,504.94	03/13/2026
3130A7BA2	220096	FHLB		03/11/2022	300,000.00	295,976.70	300,907.39	2.375	316	2.010	950.00	-4,930.69	03/13/2026
3130AR4Y4	220097	FHLB		03/16/2022	700,000.00	688,931.60	700,000.00	2.180	319	2.180	1,907.50	-11,068.40	03/16/2026
3130AR4Y4	220098	FHLB		03/16/2022	300,000.00	295,256.40	300,000.00	2.180	319	2.180	817.50	-4,743.60	03/16/2026
3130APGX7	240012	FHLB		09/11/2023	350,000.00	324,880.85	315,778.97	1.530	1274	4.720	74.38	9,101.88	10/26/2028
3130APGX7	240013	FHLB		09/11/2023	150,000.00	139,234.65	135,333.85	1.530	1274	4.720	31.88	3,900.80	10/26/2028
3130AXLG1	240022	FHLB		10/27/2023	350,000.00	352,604.70	350,000.00	6.300	3101	6.300	245.00	2,604.70	10/27/2033
3130AXLG1	240023	FHLB		10/27/2023	150,000.00	151,116.30	150,000.00	6.300	3101	6.300	105.00	1,116.30	10/27/2033
3130B0WC9	240026	FHLB		04/12/2024	1,000,000.00	1,013,281.00	1,000,000.00	5.100	2169	5.100	3,116.67	13,281.00	04/09/2031
3130B0WC9	240027	FHLB		04/12/2024	1,000,000.00	1,013,281.00	1,000,000.00	5.100	2169	5.100	3,116.67	13,281.00	04/09/2031
3130B0ST7	240028	FHLB		04/15/2024	2,000,000.00	2,002,782.00	1,994,593.54	5.000	986	5.113	30,277.78	8,188.46	01/12/2028
3130B0WB1	240031	FHLB		04/16/2024	1,000,000.00	1,008,253.00	1,000,000.00	5.000	1264	5.000	2,083.33	8,253.00	10/16/2028

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Federal Agency Coupon Securities													
3130B0WB1	240032	FHLB		04/16/2024	2,000,000.00	2,016,506.00	2,000,000.00	5.000	1264	5.000	4,166.67	16,506.00	10/16/2028
3130B03Q0	240033	FHLB		04/12/2024	600,000.00	613,187.40	589,534.04	4.375	2143	4.725	3,427.08	23,653.36	03/14/2031
3130AMPE6	240034	FHLB		04/19/2024	1,000,000.00	951,580.00	904,748.81	1.500	1677	5.035	6,166.67	46,831.19	12/03/2029
3130AMPE6	240035	FHLB		04/19/2024	1,000,000.00	951,580.00	904,748.81	1.500	1677	5.035	6,166.67	46,831.19	12/03/2029
3130B14W4	240037	FHLB		05/02/2024	1,000,000.00	1,007,592.00	998,425.37	5.170	1092	5.229	574.44	9,166.63	04/27/2028
3130B3CT8	250006	FHLB		10/24/2024	500,000.00	499,897.00	499,768.55	5.050	2367	5.058	490.97	128.45	10/24/2031
3130B3CT8	250007	FHLB		10/24/2024	500,000.00	499,897.00	499,768.55	5.050	2367	5.058	490.97	128.45	10/24/2031
3130B3DE0	250008	FHLB		10/25/2024	500,000.00	500,819.00	499,625.86	5.000	2731	5.012	625.00	1,193.14	10/22/2032
3130B3DE0	250009	FHLB		10/25/2024	500,000.00	500,819.00	499,625.86	5.000	2731	5.012	625.00	1,193.14	10/22/2032
3130B3EX7	250012	FHLB		10/28/2024	500,000.00	499,457.00	500,000.00	4.550	3466	4.550	252.78	-543.00	10/27/2034
3130B3EX7	250013	FHLB		10/28/2024	500,000.00	499,457.00	500,000.00	4.550	3466	4.550	252.79	-543.00	10/27/2034
3130B3M42	250014	FHLB		11/25/2024	500,000.00	498,543.00	499,665.18	5.400	3491	5.409	11,700.00	-1,122.18	11/21/2034
3130B3M42	250015	FHLB		11/25/2024	500,000.00	498,543.00	499,665.18	5.400	3491	5.409	11,700.00	-1,122.18	11/21/2034
3130B3P64	250018	FHLB		11/25/2024	500,000.00	501,144.00	498,794.23	5.150	2758	5.189	11,158.34	2,349.77	11/18/2032
3130B3P64	250019	FHLB		11/25/2024	500,000.00	501,144.00	498,794.23	5.150	2758	5.189	11,158.33	2,349.77	11/18/2032
3130B3W66	250022	FHLB		12/02/2024	500,000.00	500,302.00	500,000.00	5.150	2406	5.150	10,657.64	302.00	12/02/2031
3130B3W66	250023	FHLB		12/02/2024	500,000.00	500,302.00	500,000.00	5.150	2406	5.150	10,657.64	302.00	12/02/2031
3130B5D54	250026	FHLB		03/06/2025	1,000,000.00	997,467.00	1,000,000.00	4.750	1040	4.750	7,256.94	-2,533.00	03/06/2028
3130B5D54	250027	FHLB		03/06/2025	1,000,000.00	997,467.00	1,000,000.00	4.750	1040	4.750	7,256.94	-2,533.00	03/06/2028
3130B5F94	250028	FHLB		03/12/2025	1,000,000.00	998,377.00	1,000,000.00	5.250	3602	5.250	7,145.83	-1,623.00	03/12/2035
3130B5F94	250029	FHLB		03/12/2025	1,000,000.00	998,377.00	1,000,000.00	5.250	3602	5.250	7,145.83	-1,623.00	03/12/2035
3130B5CH9	250030	FHLB		03/13/2025	500,000.00	499,374.00	500,000.00	4.750	1047	4.750	3,166.67	-626.00	03/13/2028
3130B5CH9	250031	FHLB		03/13/2025	500,000.00	499,374.00	500,000.00	4.750	1047	4.750	3,166.67	-626.00	03/13/2028
3130B44G3	250032	FHLB		04/28/2025	1,500,000.00	1,498,329.00	1,498,501.29	5.600	3527	5.612	700.00	-172.29	12/27/2034
3130B44G3	250033	FHLB		04/28/2025	1,500,000.00	1,498,329.00	1,498,501.29	5.600	3527	5.612	699.99	-172.29	12/27/2034
3134GWC53	210040	FHLMC		09/15/2020	1,400,000.00	1,380,881.60	1,400,000.00	0.650	137	0.650	1,162.78	-19,118.40	09/15/2025
3134GWC53	210041	FHLMC		09/15/2020	600,000.00	591,806.40	600,000.00	0.650	137	0.650	498.33	-8,193.60	09/15/2025
3134GWUC8	210058	FHLMC		11/03/2020	2,660,000.00	2,595,638.64	2,658,459.43	0.500	243	0.588	1,145.28	-62,820.79	12/30/2025
3134GWUC8	210059	FHLMC		11/03/2020	1,140,000.00	1,112,416.56	1,139,339.76	0.500	243	0.588	490.83	-26,923.20	12/30/2025
3134GXFM1	210070	FHLMC		12/09/2020	2,100,000.00	2,024,759.10	2,100,000.00	0.650	404	0.650	5,384.17	-75,240.90	06/09/2026
3134GXFM1	210071	FHLMC		12/09/2020	900,000.00	867,753.90	900,000.00	0.650	404	0.650	2,307.50	-32,246.10	06/09/2026
3134GWND4	220050	FHLMC		11/22/2021	1,400,000.00	1,385,140.40	1,398,194.51	0.600	103	1.070	1,843.33	-13,054.11	08/12/2025
3134GWND4	220051	FHLMC		11/22/2021	600,000.00	593,631.60	599,226.22	0.600	103	1.070	790.00	-5,594.62	08/12/2025
Subtotal and Average			132,775,693.50		133,455,000.00	129,522,895.37	133,179,898.32	2.696	1243	2.717	722,969.20	-3,657,002.95	

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NCCMT Government													
658191101	NC0000	NCCMT		05/01/2019	54.87	54.87	54.87	4.223	1	4.223	0.00	0.00	
658191101	NC0001	NCCMT		05/01/2019	584.93	584.93	584.93	4.223	1	4.223	0.00	0.00	
658191101	NC0002	NCCMT		05/01/2019	175.65	175.65	175.65	4.223	1	4.223	0.00	0.00	
658191101	NC0003	NCCMT		05/01/2019	2,310.26	2,310.26	2,310.26	4.223	1	4.223	0.00	0.00	
658191101	NC0004	NCCMT		05/01/2019	1,017.93	1,017.93	1,017.93	4.223	1	4.223	0.00	0.00	
658191101	NC0012	NCCMT		05/01/2019	19,640,937.56	19,640,937.56	19,640,937.56	4.223	1	4.223	0.00	0.00	
658191101	NC0013	NCCMT		05/01/2019	47,049,909.12	47,049,909.12	47,049,909.12	4.223	1	4.223	0.00	0.00	
658191101	NC0014	NCCMT		05/01/2019	2,532,778.56	2,532,778.56	2,532,778.56	4.223	1	4.223	0.00	0.00	
658191101	NC0015	NCCMT		05/01/2019	64.14	64.14	64.14	4.223	1	4.223	0.00	0.00	
658191101	NC0016	NCCMT		05/01/2019	839.38	839.38	839.38	4.223	1	4.223	0.00	0.00	
658191101	NC0017	NCCMT		05/01/2019	110.11	110.11	110.11	4.223	1	4.223	0.00	0.00	
658191101	NC0023	NCCMT		05/01/2019	65,535,471.04	65,535,471.04	65,535,471.04	4.223	1	4.223	0.00	0.00	
658191101	NC0025	NCCMT		05/01/2019	5,354,680.82	5,354,680.82	5,354,680.82	4.223	1	4.223	0.00	0.00	
658191101	NC0026	NCCMT		05/01/2019	44,635,123.79	44,635,123.79	44,635,123.79	4.223	1	4.223	0.00	0.00	
658191101	NC0027	NCCMT		05/01/2019	264.24	264.24	264.24	4.223	1	4.223	0.00	0.00	
658191101	NC0029	NCCMT		02/25/2020	136.53	136.53	136.53	4.223	1	4.223	0.00	0.00	
658191101	NC0030	NCCMT		02/25/2020	1,256.31	1,256.31	1,256.31	4.223	1	4.223	0.00	0.00	
658191101	NC0031	NCCMT		10/30/2020	1,634,925.21	1,634,925.21	1,634,925.21	4.223	1	4.223	0.00	0.00	
658191101	NC0034	NCCMT		11/04/2021	102.47	102.47	102.47	4.223	1	4.223	0.00	0.00	
658191101	NC0035	NCCMT		11/04/2021	709.17	709.17	709.17	4.223	1	4.223	0.00	0.00	
658191101	NC0036	NCCMT		11/04/2021	483,343.16	483,343.16	483,343.16	4.223	1	4.223	0.00	0.00	
658191101	NC0037	NCCMT		11/04/2021	21,324,740.54	21,324,740.54	21,324,740.54	4.223	1	4.223	0.00	0.00	
658191101	NC0040	NCCMT		11/04/2021	235.21	235.21	235.21	4.223	1	4.223	0.00	0.00	
658191101	NC0042	NCCMT		02/25/2020	154.99	154.99	154.99	4.223	1	4.223	0.00	0.00	
658191101	NC0043	NCCMT		11/16/2023	1,405.15	1,405.15	1,405.15	4.223	1	4.223	0.00	0.00	
658191101	NC0044	NCCMT		11/16/2023	0.00	0.00	0.00	4.223	1	4.223	22.89	0.00	
658191101	NC0045	NCCMT		11/16/2023	825.30	825.30	825.30	4.223	1	4.223	0.00	0.00	
658191101	NC0046	NCCMT		11/16/2023	1,279.09	1,279.09	1,279.09	4.223	1	4.223	0.00	0.00	
658191101	NC0047	NCCMT		11/16/2023	0.00	0.00	0.00	4.223	1	4.223	38.71	0.00	
658191101	NC0048	NCCMT		11/16/2023	42,185,077.32	42,185,077.32	42,185,077.32	4.223	1	4.223	0.00	0.00	
658191101	NC0049	NCCMT		11/16/2023	23,137,316.26	23,137,316.26	23,137,316.26	4.223	1	4.223	0.00	0.00	
658191101	NC0050	NCCMT		11/16/2023	9,789,935.80	9,789,935.80	9,789,935.80	4.223	1	4.223	0.00	0.00	
658191101	NC0051	NCCMT		11/16/2023	1,736,718.40	1,736,718.40	1,736,718.40	4.223	1	4.223	0.00	0.00	
658191101	NC0052	NCCMT		11/16/2023	2,001,992.25	2,001,992.25	2,001,992.25	4.223	1	4.223	0.00	0.00	
658191101	NC0053	NCCMT		11/04/2021	294.01	294.01	294.01	4.223	1	4.223	0.00	0.00	
658191101	NC0054	NCCMT		11/16/2023	915.13	915.13	915.13	4.223	1	4.223	0.00	0.00	

Portfolio INVT

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Fayetteville PWC Investments
Portfolio Management
Portfolio Details with Earnings - Investments
April 30, 2025

Page 6

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Current Rate	Days To Maturity	YTM	Accrued Interest	Unrealized Gain/Loss	Maturity Date
NCCMT Government													
658191101	NC0055	NCCMT		11/04/2021	304.63	304.63	304.63	4.223	1	4.223	0.00	0.00	
658191101	NC0056	NCCMT		02/29/2024	160.29	160.29	160.29	4.223	1	4.223	0.00	0.00	
658191101	NC0057	NCCMT		02/29/2024	395.51	395.51	395.51	4.223	1	4.223	0.00	0.00	
658191101	NC0058	NCCMT		02/29/2024	597.49	597.49	597.49	4.223	1	4.223	0.00	0.00	
658191101	NC0059	NCCMT		02/29/2024	805.41	805.41	805.41	4.223	1	4.223	0.00	0.00	
658191101	NC0060	NCCMT		02/29/2024	1,154.74	1,154.74	1,154.74	4.223	1	4.223	0.00	0.00	
658191101	NC0061	NCCMT		02/29/2024	763.84	763.84	763.84	4.223	1	4.223	0.00	0.00	
Subtotal and Average			290,933,571.10		287,059,866.61	287,059,866.61	287,059,866.61	4.223	1	4.223	61.60	0.00	
Wells Fargo Interest-Bearing Ckg													
684509	WF0000	WELLS		12/12/2022	14,655,594.13	14,655,594.13	14,655,594.13	1.620	1	1.620	26,571.01	0.00	
Subtotal and Average			19,955,594.13		14,655,594.13	14,655,594.13	14,655,594.13	1.620	1	1.620	26,571.01	0.00	
Total and Average			443,664,858.74		435,170,460.74	431,238,356.11	434,895,359.06	3.668	381	3.674	749,601.81	-3,657,002.95	

Fayetteville PWC Investments
Portfolio Management
Portfolio Details with Earnings - Cash
April 30, 2025

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Current Rate	Days To Maturity	YTM	Accrued Interest	Unrealized Gain/Loss
Average Balance			0.00									
Total Cash and Investments			443,664,858.74		435,170,460.74	431,238,356.11	434,895,359.06	3.668	381	3.674	749,601.81	-3,657,002.95

PUBLIC WORKS COMMISSION
RECAP OF REVENUES AND EXPENDITURES
ELECTRIC

FOR THE PERIOD ENDING APRIL 30, 2025

UNAUDITED - SUBJECT TO CHANGE
ROUNDED TO THE NEAREST HUNDRED

Description	Budget	Current Month Actual	Prior Year	Budget Variance	Actual Difference	Budget	Year-to-Date Actual	Prior Year	Budget Variance	Actual Difference	% Change Current Year Prior Year	Annual Budget
Operating Revenues												
Sales of Electricity	15,276,000	13,992,900	14,211,500	(1,283,100)	(218,600)	174,637,700	169,655,300	163,090,900	(4,982,400)	6,564,400	4.02%	205,863,900
Power Supply Adjustment	433,600	435,500	881,600	1,900	(446,100)	6,487,700	6,621,500	7,815,700	133,800	(1,194,200)	-15.28%	7,631,400
Other Sales Electricity	986,800	1,039,100	990,400	52,300	48,700	10,051,000	10,305,400	9,985,700	254,400	319,700	3.20%	12,052,100
Butler Warner Generation Plant Lease	431,700	416,700	354,300	(15,000)	62,400	2,400,000	3,683,600	12,259,100	1,283,600	(8,575,500)	-69.95%	2,680,000
Other Operating Revenues	1,233,400	1,347,400	1,593,500	114,000	(246,100)	12,434,200	14,764,800	13,722,000	2,330,600	1,042,800	7.60%	14,444,500
Other Revenues	212,900	90,400	241,800	(122,500)	(151,400)	2,129,000	2,164,800	2,505,400	35,800	(340,600)	-13.59%	2,555,000
Operating Revenues Total	18,574,400	17,322,000	18,273,100	(1,252,400)	(951,100)	208,139,600	207,195,400	209,378,800	(944,200)	(2,183,400)	-1.04%	245,226,900
Power Supply and Maintenance												
Power Supply	7,449,400	7,620,400	9,783,900	(171,000)	(2,163,500)	97,079,400	95,284,300	113,023,600	1,795,100	(17,739,300)	-15.70%	116,157,400
Coal Ash	195,100	253,000	418,200	(57,900)	(165,200)	3,315,200	3,537,800	5,576,900	(222,600)	(2,039,100)	-36.56%	3,708,000
Maintenance of Generation Plant	636,000	406,200	513,600	229,800	(107,400)	5,727,200	5,680,000	5,213,100	47,200	466,900	8.96%	7,313,600
Power Supply and Maintenance Total	8,280,500	8,279,600	10,715,700	900	(2,436,100)	106,121,800	104,502,100	123,813,600	1,619,700	(19,311,500)	-15.60%	127,179,000
Operating Revenues Available for Operating Expenses Total	10,293,900	9,042,400	7,557,400	(1,251,500)	1,485,000	102,017,800	102,693,300	85,565,200	675,500	17,128,100	20.02%	118,047,900
Trans. And Distr. Expenses	2,826,800	2,111,000	2,167,800	715,800	(56,800)	28,859,700	24,267,600	22,181,300	4,592,100	2,086,300	9.41%	38,155,000
G&A Expenses	2,155,130	1,777,200	2,082,700	377,930	(305,500)	26,078,100	20,691,800	19,766,100	5,386,300	925,700	4.68%	31,955,700
Debt Interest Expense	334,900	150,100	340,800	184,800	(190,700)	3,414,300	3,406,200	2,608,200	8,100	798,000	30.60%	4,083,800
Depreciation Expense	1,829,600	1,665,600	1,753,700	164,000	(88,100)	18,296,000	16,912,000	17,096,700	1,384,000	(184,700)	-1.08%	21,954,700
Operating Expenses Total	7,146,430	5,703,900	6,345,000	1,442,530	(641,100)	76,648,100	65,277,600	61,652,300	11,370,500	3,625,300	5.88%	96,149,200
Operating Result Total	3,147,470	3,338,500	1,212,400	191,030	2,126,100	25,369,700	37,415,700	23,912,900	12,046,000	13,502,800	56.47%	21,898,700
Aid to Construction, Grants and SDF	21,700	-	-	(21,700)	-	217,000	23,000	64,300	(194,000)	(41,300)	-64.23%	10,539,500
Payment in Lieu of Taxes (PILOT)	(997,400)	(997,400)	(1,020,300)	-	22,900	(9,974,000)	(9,974,100)	(10,203,100)	(100)	229,000	-2.24%	(11,969,000)
Intergovernmental Revenues (Expenses)	-	-	-	-	-	-	-	-	-	-	100.00%	-
Change in Net Position	2,171,770	2,341,100	192,100	169,330	2,149,000	15,612,700	27,464,600	13,774,100	11,851,900	13,690,500	99.39%	20,469,200
Appropriations from/(to) Other Funds	-	-	-	-	-	-	-	-	-	-	100%	-
Change in Net Position	2,171,770	2,341,100	192,100	169,330	2,149,000	15,612,700	27,464,600	13,774,100	11,851,900	13,690,500	99.39%	20,469,200
Revenues and Budgetary Appr.												
Total Revenues	18,596,100	17,322,000	18,273,100	(1,274,100)	(951,100)	208,356,600	207,218,400	209,443,100	(1,138,200)	(2,224,700)	-1.06%	255,766,400
Budgetary Appropriations	302,900	253,000	418,400	(49,900)	(165,400)	23,187,700	21,182,400	19,476,000	(2,005,300)	1,706,400	8.76%	31,936,100
Accounts Receivable - City	-	-	-	-	-	-	-	2,666,900	-	(2,666,900)	-100.00%	-
Notes Receivable - Coal Ash Adjustment	-	-	-	-	-	-	-	-	-	-	100.00%	-
Revenues and Budgetary Appr. Total	18,899,000	17,575,000	18,691,500	(1,324,000)	(1,116,500)	231,544,300	228,400,800	231,586,000	(3,143,500)	(518,300)	-0.22%	287,702,500
Expenditures												
Total Operating Expenses	16,424,330	14,980,900	18,081,000	1,443,430	(3,100,100)	192,743,900	179,753,800	195,669,000	12,990,500	(15,915,200)	-8.13%	235,297,200
Depreciation/Amortization Adjustment	(1,807,900)	(1,643,900)	(1,732,000)	(164,000)	88,100	(18,078,600)	(16,694,800)	(16,929,600)	(1,383,800)	234,800	-1.39%	(21,694,000)
Other Deductions	-	266,300	1,004,900	(266,300)	(738,600)	-	(2,325,500)	2,554,200	2,325,500	(4,879,700)	-191.05%	2,000,000
Capital Expenditures	4,688,700	3,490,300	2,332,000	1,198,400	1,158,300	40,003,700	28,692,600	25,716,800	11,311,100	2,975,800	11.57%	50,130,000
Debt Related Payments	121,100	142,600	59,500	(21,500)	83,100	2,562,800	2,195,100	1,670,040	367,700	525,060	31.44%	2,804,300
Appropriations to Other Funds	1,166,500	2,586,000	1,729,100	(1,419,500)	856,900	14,255,000	17,329,600	17,791,100	(3,074,600)	(461,500)	-2.59%	19,165,000
Expenditures Total	20,592,730	19,822,200	21,474,500	770,530	(1,652,300)	231,486,800	208,950,800	226,471,540	22,536,400	(17,520,740)	-7.74%	287,702,500

PUBLIC WORKS COMMISSION
RECAP OF REVENUES AND EXPENDITURES
WATER/WASTEWATER
FOR THE PERIOD ENDING APRIL 30, 2025

UNAUDITED - SUBJECT TO CHANGE
ROUNDED TO THE NEAREST HUNDRED

Description	Budget	Current Month Actual	Prior Year	Budget Variance	Actual Difference	Budget	Year-to-Date Actual	Prior Year	Budget Variance	Actual Difference	% Change Current Year Prior Year	Annual Budget
Operating Revenues												
Sales of Water	4,848,600	4,749,900	4,563,600	(98,700)	186,300	49,987,100	48,989,500	45,673,200	(997,600)	3,316,300	7.26%	60,493,700
Other Sales of Water	446,800	500,700	454,000	53,900	46,700	4,419,700	4,949,700	3,859,600	530,000	1,090,100	28.24%	5,383,500
Sales of Wastewater	6,083,300	6,196,700	5,725,500	113,400	471,200	61,303,800	62,477,800	56,341,200	1,174,000	6,136,600	10.89%	73,950,300
Other Sales of Wastewater	80,200	84,900	94,700	4,700	(9,800)	815,400	868,800	915,100	53,400	(46,300)	-5.06%	983,800
Other Operating Revenues	1,059,600	1,148,700	1,105,200	89,100	43,500	10,614,600	11,396,800	10,988,100	782,200	408,700	3.72%	12,750,600
Other Revenues	200,600	305,500	92,500	104,900	213,000	2,006,000	2,980,300	1,216,000	974,300	1,764,300	145.09%	2,407,000
Operating Revenues Total	12,719,100	12,986,400	12,035,500	267,300	950,900	129,146,600	131,662,900	118,993,200	2,516,300	12,669,700	10.65%	155,968,900
Operating Expenses												
Water Treatment Facilities	1,821,800	1,528,600	1,415,600	293,200	113,000	18,134,200	16,196,000	14,547,600	1,938,200	1,648,400	11.33%	22,390,400
Water Distribution System	746,100	689,500	567,800	56,600	121,700	7,437,300	6,591,900	5,348,600	845,400	1,243,300	23.25%	8,994,700
Wastewater Collection System	1,111,000	778,100	997,100	332,900	(219,000)	9,930,500	10,014,500	9,944,400	(84,000)	70,100	0.70%	13,240,700
Water Reclamation Facilities	831,300	800,300	706,300	31,000	94,000	8,445,000	8,128,300	7,581,100	316,700	547,200	7.22%	10,960,300
Residuals Management	57,400	47,000	22,600	10,400	24,400	358,800	270,700	290,000	88,100	(19,300)	-6.66%	436,800
G&A Expenses	2,066,500	1,807,500	1,914,200	259,000	(106,700)	25,643,800	20,614,000	19,510,900	5,029,800	1,103,100	5.65%	32,424,300
Debt Interest Expense	1,154,300	1,352,400	1,214,700	(198,100)	137,700	11,949,000	11,989,900	12,159,900	(40,900)	(170,000)	-1.40%	14,899,000
Depreciation Expense	2,679,500	2,461,400	2,608,700	218,100	(147,300)	26,795,000	24,513,200	26,188,500	2,281,800	(1,675,300)	-6.40%	32,154,200
Operating Expenses Total	10,467,900	9,464,800	9,447,000	1,003,100	17,800	108,693,600	98,318,500	95,571,000	10,375,100	2,747,500	2.87%	135,500,400
Operating Result Total	2,251,200	3,521,600	2,588,500	1,270,400	933,100	20,453,000	33,344,400	23,422,200	12,891,400	9,922,200	42.36%	20,468,500
Aid to Construction, Grants and SDF	322,400	127,200	1,124,200	(195,200)	(997,000)	3,224,000	8,301,800	11,056,100	5,077,800	(2,754,300)	-24.91%	3,597,400
Payment in Lieu of Taxes (PILOT)	-	-	-	-	-	-	-	-	-	-	100.00%	-
Intergovernmental Revenues (Expenses)	18,800	34,300	41,200	15,500	(6,900)	188,000	168,600	188,800	(19,400)	(20,200)	-10.70%	225,000
Change in Net Position	2,592,400	3,683,100	3,753,900	1,090,700	(70,800)	23,865,000	41,814,800	34,667,100	17,949,800	7,147,700	20.62%	24,290,900
Appropriations from/(to) Other Funds	-	-	-	-	-	-	-	-	-	-	100%	-
Change in Net Position	2,592,400	3,683,100	3,753,900	1,090,700	(70,800)	23,865,000	41,814,800	34,667,100	17,949,800	7,147,700	20.62%	24,290,900
Revenues and Budgetary Appr.												
Total Revenues	13,060,300	13,147,900	13,200,900	87,600	(53,000)	132,558,600	140,133,300	130,238,100	7,574,700	9,895,200	7.60%	159,791,300
Budgetary Appropriations	674,800	695,400	640,300	20,600	55,100	9,189,900	9,314,300	7,330,400	124,400	1,983,900	27.06%	13,512,500
Revenues and Budgetary Appr. Total	13,735,100	13,843,300	13,841,200	108,200	2,100	141,748,500	149,447,600	137,568,500	7,699,100	11,879,100	8.64%	173,303,800
Expenditures												
Total Operating Expenses	10,467,900	9,464,800	9,447,000	1,003,100	17,800	108,693,600	98,318,500	95,571,000	10,375,100	2,747,500	2.87%	135,500,400
Depreciation/Amortization Adjustment	(2,561,600)	(2,343,400)	(2,490,800)	(218,200)	147,400	(25,615,600)	(23,333,900)	(25,217,000)	(2,281,700)	1,883,100	-7.47%	(30,739,000)
Other Deductions	-	(64,000)	(135,200)	64,000	71,200	-	106,300	329,100	(106,300)	(222,800)	-67.70%	-
Capital Expenditures	3,342,100	1,771,800	1,400,100	1,570,300	371,700	26,879,600	18,170,500	12,677,100	8,709,100	5,493,400	43.33%	35,073,500
Debt Related Payments	2,405,400	2,336,400	2,341,300	69,000	(4,900)	14,982,500	14,545,100	14,641,700	437,400	(96,600)	-0.66%	15,229,300
Special Item	-	-	-	-	-	-	-	-	-	-	100.00%	-
Appropriations to Other Funds	1,268,100	1,382,200	1,096,000	(114,100)	286,200	12,681,000	12,530,600	11,471,600	150,400	1,059,000	9.23%	18,239,600
Expenditures Total	14,921,900	12,547,800	11,658,400	2,374,100	889,400	137,621,100	120,337,100	109,473,500	17,284,000	10,863,600	9.92%	173,303,800



CAREER OPPORTUNITIES

CHIEF HR OFFICER (10471)

Job Info

Organization

Fayetteville Public Works Commission

Job Grade

420

Locations

Fayetteville, NC, United States

Work Locations

PWC OPERATIONS COMPLEX

Posting Visibility

Internal and External

Full Time or Part Time

Full time

Travel Required

No

Posting Date

5/19/25

Published Job End Date

6/3/25 5:00 PM

Schedule

Monday - Friday 8am-5pm

Salary Range

Grade 420 \$173,104.64 - \$283,026.08



CAREER OPPORTUNITIES

P/P OPERATIONS MANAGER (10470)

Job Info

Organization

Fayetteville Public Works Commission

Job Grade

416X

Locations

Fayetteville, NC, United States

Work Locations

PWC BUTLER-WARNER GENERATION PLANT

Posting Visibility

Internal

Full Time or Part Time

Full time

Travel Required

No

Posting Date

5/19/25

Published Job End Date

6/2/25 12:00 AM

Workplace

On-site

Schedule

8:00 AM - 5:00 PM On Call As Required

Salary Range

\$111,708.72 - \$147,170.96



CAREER OPPORTUNITIES

ACCOUNTING ANALYST (10469)

Job Info

Organization

Fayetteville Public Works Commission

Job Grade

407

Locations

Fayetteville, NC, United States

Work Locations

PWC OPERATIONS COMPLEX

Posting Visibility

Internal

Full Time or Part Time

Full time

Travel Required

No

Posting Date

5/13/25

Published Job End Date

5/28/25 12:00 AM

Workplace

On-site

Schedule

Monday-Friday 8:00am-5:00pm Overtime as required

Salary Range

\$26.26-\$34.59/hour