

CAPITAL PROJECT ORDINANCE
PO HOFFER WTP GAC FACILITY
PWCORD2025-03

BE IT ORDAINED by the Fayetteville Public Works Commission (PWC) that pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, the following capital project ordinance is hereby adopted:

Section 1. The project authorized is for the funding of the PO Hoffer WTP GAC Facility project to be financed by the proceeds from State Revolving Loans.

Section 2. The officers of this unit are hereby directed to proceed with the project within the terms of the loan documents and within the budget contained herein.

Section 3. The following revenues are anticipated to be available to complete the project:

State Revolving Loan Proceeds	\$ 30,000,000
Future State Revolving Loan Proceeds/Bond Proceeds	\$ 36,129,000
Total Revenues	<u>\$ 66,129,000</u>

Section 4. The following amounts are appropriated for the project:

Project expenditures	<u>\$ 66,129,000</u>
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Section 5: Funds may be advanced from the PWC General Fund for the purpose of making payments as due and reimbursement requests will be made to the funding agency in an orderly and timely manner.

Section 6. Copies of the capital project fund ordinance shall be made available to the PWC budget officer and finance officer.

Adopted this 23rd day of April, 2025.