

PUBLIC WORKS COMMISSION
MEETING OF WEDNESDAY, MAY 27, 2026
8:30 AM

Present: Richard W. King, Chairman
Ronna Rowe Garrett, Vice Chairman (VIRTUAL)
Donald L. Porter, Secretary
Christopher G. Davis, Treasurer

Others Present: Timothy L. Bryant, CEO/General Manager
Jodi Phelps, Assistant City Manager
Kirk deViere, Cumberland County Commission Chairman/Liaison (VIRTUAL)
Media

Absent: Derrick Thompson, Mayor Pro Tem/Liaison
Faith Phillips, Assistant Cumberland County Manager
Chancer McLaughlin, Hope Mills Town Manager

I. REGULAR BUSINESS

Chairman Richard King called the meeting of May 27, 2026, to order at 8:30 a.m.

PLEDGE OF ALLEGIANCE

Commissioner King led the Commission in the Pledge of Allegiance.

APPROVAL OF THE AGENDA

Upon motion by Commissioner Donald Porter, seconded by Commissioner Christopher Davis, the agenda was unanimously approved.

II. CONSENT ITEMS

Upon motion by Commissioner Christopher Davis, seconded by Commissioner Donald Porter, Consent Items were unanimously approved.

- A. Approve Minutes of meeting of May 13, 2026
- B. Approve request to acquire property in Fee-Simple via Settlement or Condemnation.

PWC Electrical Engineering has identified the following property for acquisition in fee simple as part of the Point of Delivery Project (POD V):

- Property Owners: Ronnie Q. Jones and wife, Stacy K. Burney Jones
- Property Address: 4711 Arbor Road, Fayetteville, NC 28311
- Tax PIN: 0530-50-0928

This site provides the most practical point of exit for the POD transmission line and supports timely delivery of the project while promoting prudent stewardship of project costs.

- C. Approve Sole Source Recommendation. PWC’s Utility Field Services Department seeks approval to purchase specific equipment pursuant to a sole source exception to the competitive bidding requirements. North Carolina law allows an exception from the competitive bidding requirements for “Purchases of apparatus, supplies, materials, or equipment when: (i) performance or price competition for a product are not available; (ii) a needed product is available from only one source of supply; or (iii) standardization or compatibility is the overriding consideration.” NCGS §143-129(e)(6). Such an exception is only available in this instance if the Commission approves the purchase.

For the purposes of standardization and compatibility with existing PWC metering infrastructure and systems, the request is specifically to authorize a one-time purchase of water meters, identified as 5/8 X 3/4 IPERL + 10 USG TRPL CUSTOM, 520M-F1-TC-X-E-MI 1P PIT W-ID/LD, 1-1/2 R2 CHMBR CUST 20' TRPL, 3" T2 OMNI CHMBR 20' TRPL, 4" T2 OMNI CHMBR 20" TRPL, and 8" T2 OMNI CHMBR 20" TRPL manufactured by Sensus USA, Inc. from Ferguson Waterworks. Two quotes have been received from Ferguson dated April 14, 2026 (Quote No. B830227) in the amount of \$212,935.36 and May 14, 2026 (Quote No. B832499), in the amount of \$333,354.28.

- D. Approve recommendation to reject all bids for Inventory - BABA Galvanized Steel Transmission Poles

Bid Date: August 19, 2025

NON-CONFORMING BIDDERS

Cecil Energy Structures, Birmingham, MI
Wesco Distribution, Inc, Clayton, NC
M.D. Henry Co, Inc., Pelham, AL
Belfort Capital LLC, Louisville, OH
Meyer Utility Structures, LLC, Dallas, TX
Southland Industrial Coatings/Grid Structures, Amite City, LA

Nucor Tower & Structures, Rock Hill, SC
Valmont Industries, Valley, NE

COMMENTS: The bid notice was advertised through our usual channels on July 30, 2025, with a bid opening date of August 19, 2025. Bids were solicited from thirteen (13) vendors, and eight (8) bids were received. An award was previously approved on September 10, 2025, to Wesco Distribution, Inc., Clayton, NC. However, due to an inability to reach agreement on contractual language, the bidder was deemed non-responsible, as they required revisions to the form contract to which PWC objected, including provisions to which PWC may not agree as a public entity. As a result, an award recommendation for M.D. Henry Co., Inc. was approved at the meeting on January 28, 2026. However, before contracts could be executed, M.D. Henry requested a price adjustment to its bid price. Due to the timeframe required to obtain award approval and negotiate contract terms, all bids received under the August 2025 solicitation are now beyond the original bid validity period and can no longer be considered for award. **MWDBE / SLS Participation** N/A

- E. Approve the purchase award recommendation for the purchase of Inventory - BABA Galvanized Steel Transmission Poles, to Nucor Towers & Structures Inc, Rock Hill, SC, the lowest responsive, responsible bidder and in the best interests of PWC in the total amount of \$4,124,316.95, and forward to City Council for approval.

Inventory - BABA Galvanized Steel Transmission Poles is budgeted in Warehouse Inventory

Bid Date: May 12, 2026

CONFORMING BIDDER

Nucor Towers & Structures Inc, Rock Hill, SC

TOTAL PRICE

\$4,124,316.95

NON-CONFORMING BIDDERS

WESCO Distribution Inc, Mocksville, NC

Valmont Industries, Valley, NE

COMMENTS: The bid notice was advertised through our usual channels on April 21, 2026, with a bid opening date of May 12, 2026. Bids were solicited from three (3) vendors, and three (3) bids were received. The Electric Engineering and Warehouse Department request the rejection of bids that are non-conforming to the specified bid requirements, including bids containing material contractual exceptions to PWC's standard Sale of Goods Agreement. **SDBE / SLS Participation** Nucor Tower & Structures, Inc, Rock Hill, SC, is not a small local or SDBE business. Nucor Tower & Structures, Inc, anticipates to self-perform this contract.

END OF CONSENT

III. REVIEW PROPOSED OPERATING BUDGET AND CAPITAL IMPROVEMENT PROGRAM (CIP) BUDGET FOR FISCAL YEAR 2026-2027

Presented by: Timothy L. Bryant, CEO/General Manager
Rhonda Graham, Chief Financial Officer
Chief Operating Officers & PWC Staff

Mr. Timothy Bryant, CEO/General Manager stated staff will discuss the following:

- PWC Key Facts
- Budget Assumptions
- FY27 Budget Details
 - Customer Growth
 - Budget Overview
 - Key Financial Metrics
 - Fund Summaries
 - Reserves
 - Operating Budget
 - Divisional Summaries
 - Capital Budget and Financing Plan
- Next Steps
 - Budget Ordinance
 - FY27 Budget Review/Adoption Schedule

PWC Key Facts

> **Customers**

- Total Customer Meters: 122,785
- Total Number of Services: 288,208
- Population Served: >300K
- Customers With Two+ Services: 75.7%

> **Financial**

- FY26 Annual Operating Budget: \$450.1M
- Total Assets: \$2.0B
- Bond Rating: Aa2 (Moody's), AA (S&P and Fitch)

> **Electric Operations**

- System Peak: 493 Megawatts (MW)
- Generation Capacity: 270 MW
- Reliability Rate: 99.99%

> **Water/Wastewater Operations**

- Drinking Water Treated: 10.8B Gal/Year
- Daily Water Treatment Capacity: 57.5 Million Gallons per Day (MGD)
- Daily Wastewater Treatment Capacity: 46 MGD

Budget Assumptions

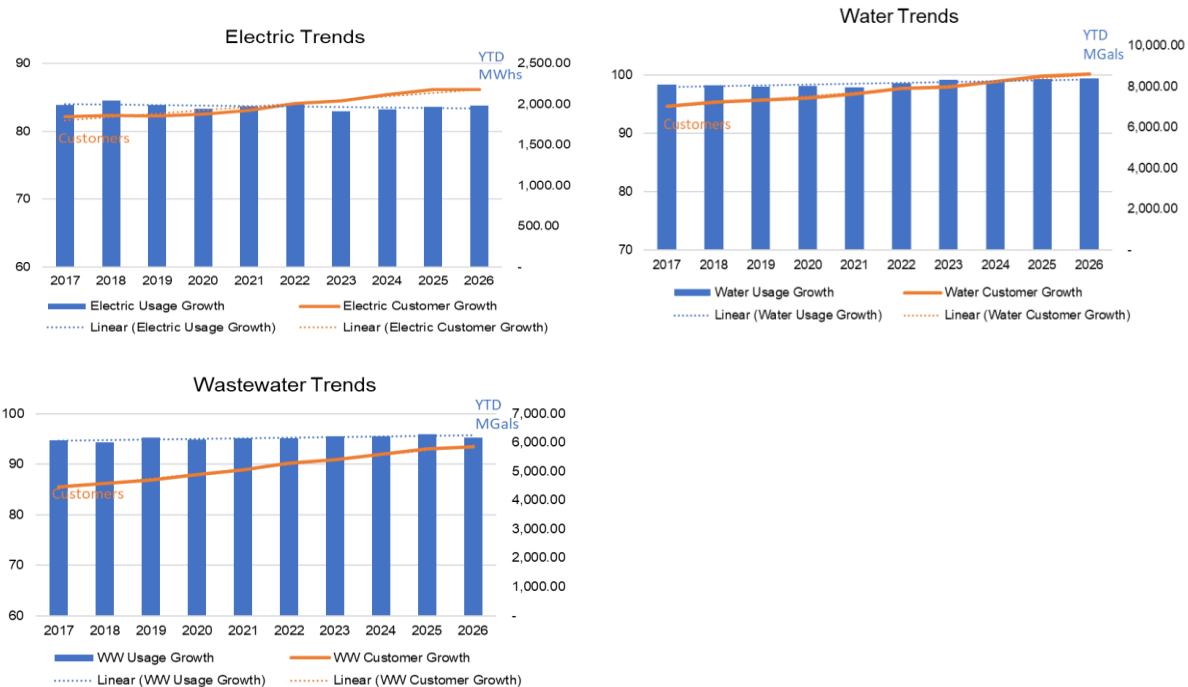
> **Key Considerations in Budget Development:**

- Electric system growth and 2026 rate cycle year 1 adjustment
- Water/Wastewater system growth and 2025 rate cycle year 2
- Contractual Power Supply Costs and required adjustments
- Material and contractual cost escalations sustaining
- Capital project planning and funding/debt service requirements
- Operating & Maintenance expenses
- Appropriation, Transfer and Reserve funding requirements
- Unplanned events/contingency funding
- Cost of Service studies and rate support

10-Year Customer and Usage Trends

FY26 Results

- > Relatively flat customer growth
- > Consumption up in Electric and Water, down slightly in Wastewater



Budget Overview

\$ in Millions	Electric		Water/WW	
	FY26 Amended Budget	FY27 Proposed Budget	FY26 Amended Budget	FY27 Proposed Budget
Sales Revenue	\$230.5	\$235.8	\$152.3	\$161.3
Other Operating Revenue	\$18.9	\$20.4	\$14.7	\$18.0
Contributions/Intergovernmental Revenue	\$14.4	\$10.5	\$4.8	\$4.0
Budgetary Appropriations From	\$23.7	\$2.4	\$10.5	\$9.6
Operating Expenses	(\$200.4)	(\$197.5)	(\$93.9)	(\$97.6)
PILOT (Payment in Lieu of Taxes)	(\$12.1)	(\$12.7)	\$0.0	\$0.0
Debt Related Payments	(\$8.1)	(\$8.7)	(\$35.6)	(\$36.0)
Capital	(\$52.2)	(\$39.4)	(\$32.8)	(\$34.3)
Budgetary Appropriations To	(\$19.1)	(\$14.0)	(\$17.5)	(\$17.0)
Appropriations To/(From) Net Position	(\$4.4)	(\$3.1)	\$2.5	\$8.0

Proposed FY27 Budget represents a 1.9% reduction

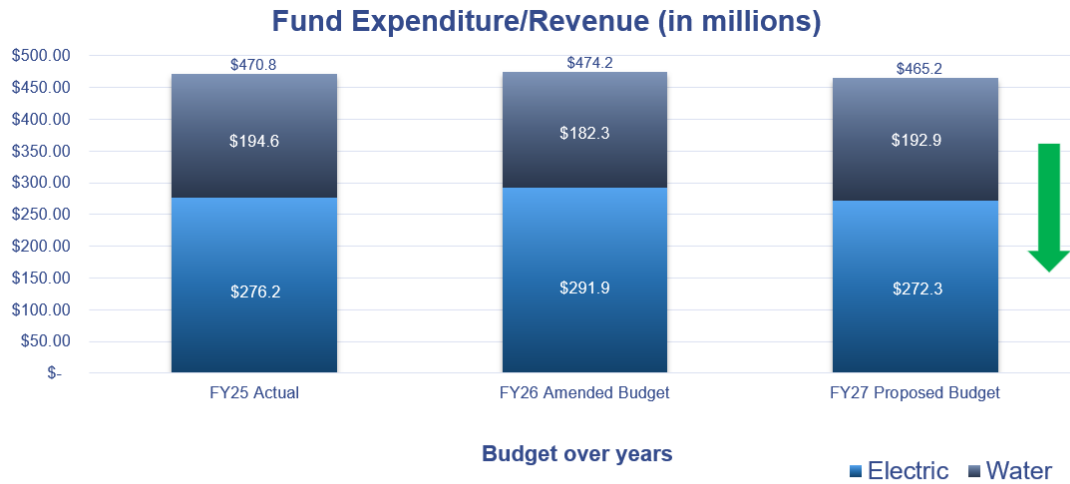
Key Financial Metrics

	2024	2025	2026	2027	Target
Bond Rating	AA	AA	AA	AA	AA
Liquidity/Days Cash On Hand (DCOH)	151	180	205	189	120
Operating Reserves	\$165.4M	\$185.1M	\$213.9M	\$204.3M	
Debt Service Coverage	5.11	5.37	3.49	3.59	2.50
Debt to Capitalization	32%	30%	32%	32%	<40%

AA Bond Rating (Scorecard Implied Rating)	Target
Moody's (Adjusted Days Liquidity on Hand)	150-250 Days
Standard and Poor's (Liquidity and Reserves)	150-270 Days
Fitch (DCOH; Minimum Non-Adverse)	120+ Days

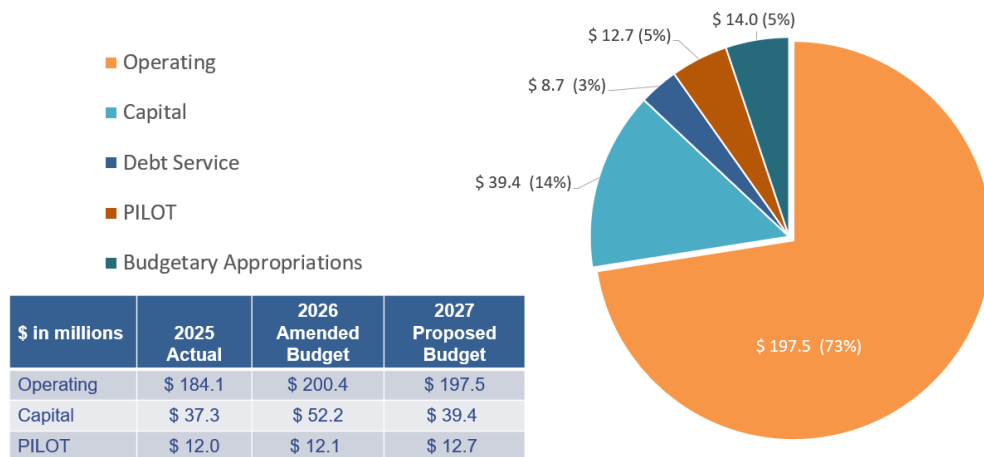
Sound financial planning has resulted in strong financial position to address current and future financial obligations

3-Year Trend of Budget Summary



FY27 Proposed Budget reduction driven by overall expense decrease and Water/Wastewater revenue increase

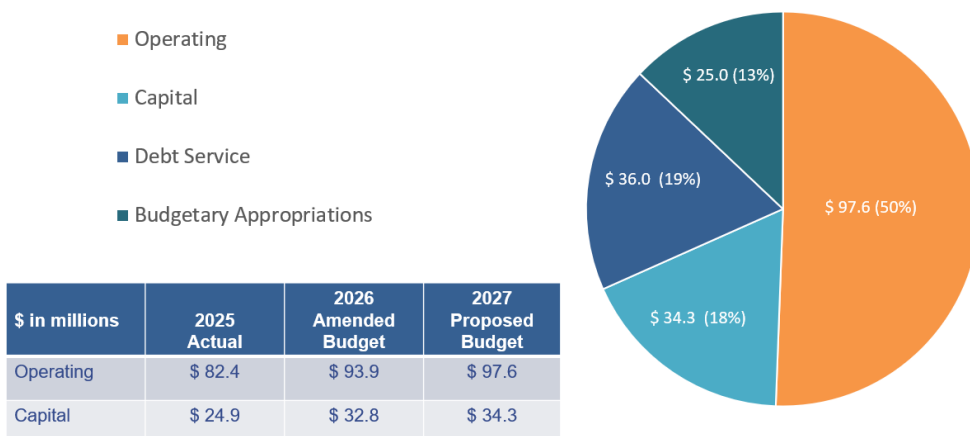
Key Fund Drivers – Electric (\$272.3M)



\$ in millions	2025 Actual	2026 Amended Budget	2027 Proposed Budget
Operating	\$ 184.1	\$ 200.4	\$ 197.5
Capital	\$ 37.3	\$ 52.2	\$ 39.4
PILOT	\$ 12.0	\$ 12.1	\$ 12.7

Operating costs continue to be largest component of Electric Fund Budget

Key Fund Drivers – Water/WW (\$192.9M)



\$ in millions	2025 Actual	2026 Amended Budget	2027 Proposed Budget
Operating	\$ 82.4	\$ 93.9	\$ 97.6
Capital	\$ 24.9	\$ 32.8	\$ 34.3

Operating cost continues to be largest component of Water/Wastewater Fund Budget

City Contributions

	FY27
Payment In Lieu Of Taxes (PILOT)	\$12,686,400
Annexation (Tfr. Annex Res to GF for debt service payments, plus planned construction)	\$35,772,600
Inside Street Lighting	\$4,148,400
City of Fayetteville Storm Drainage Improvement	\$7,342,000
Underground Conversions and Gateway Improvements	\$50,000
Community Economic Development (FCEDC Contribution)	\$322,000
Street and Pedestrian Lighting Improvements	\$100,000
City of Fayetteville Public Access Television Channel	\$85,000
Parking Deck (Shared Costs – Operating and Capital Reserve)	\$50,000
Total	\$60,556,400

PWC continues to provide great value to the City of Fayetteville

Reserves – Electric & Water

Reserve/Fund (\$ in millions)	FY27	FY28	FY29	FY30	FY31
Electric Rate Stabilization Fund*	\$17.5	\$17.9	\$18.1	\$18.8	\$19.5
Purchased Power Reserve	\$11.2	\$11.7	\$12.3	\$12.5	\$12.7
Coal Ash Reserve	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Water Rate Stabilization Fund	\$3.3	\$3.6	\$4.0	\$4.3	\$4.6

*Amount over 10% Purchase Power Reserve

PWC Reserve Purpose(s)

- ▶ Financial and customer rate/bill stability; maintain Bond Credit Rating
- ▶ No access to short term borrowing (Lines Of Credit, Factoring, Commercial Paper, Operating & Maintenance)
- ▶ Address unknown conditions/situations (Natural Disasters)
- ▶ Unfunded regulations and economic variables (Supply Chain, Inflation)
- ▶ Short and Long-Term planning; smoothing between debt financing

PWC reserves continue to be very integral to organization and customer stability

Overview – Operating Budget

Division (\$ in millions)	FY24 Actual	FY25 Actual	FY26 Amended Budget	FY27 Proposed Budget	% Change
Management	\$5.3	\$5.5	\$5.7	\$5.4	(5.8%)
Communications	\$1.6	\$2.1	\$2.3	\$2.3	0.4%
Legal	\$8.2	\$9.0	\$10.4	\$10.3	(1.2%)
Customer Care	\$9.9	\$9.6	\$11.6	\$11.0	(5.3%)
Human Resources	\$2.3	\$2.2	\$2.9	\$3.0	3.5%
Information Technology	\$18.9	\$16.9	\$20.1	\$17.7	(12.2%)
Financial	\$6.1	\$6.4	\$6.5	\$6.7	3.3%
Water Resources	\$51.0	\$55.7	\$59.9	\$60.8	1.5%
Electric Non-Power Supply	\$34.9	\$37.6	\$44.7	\$44.8	0.2%
Total Divisions w/out Power Supply	\$138.1	\$145.1	\$164.3	\$162.1	(1.3%)
Electric Power Supply	\$150.3	\$119.4	\$119.3	\$115.8	(2.9%)
G&A	\$19.8	\$23.1	\$29.7	\$31.3	5.5%
Total PWC Operating Budget	\$308.2	\$287.6	\$313.2	\$309.2	(1.3%)

FY27 DIVISION SUMMARIES

Mr. Bryant and Chief Officers provided an Overview/Summary of Budget Changes, Key Projects/Initiatives, and Opportunities of each division.

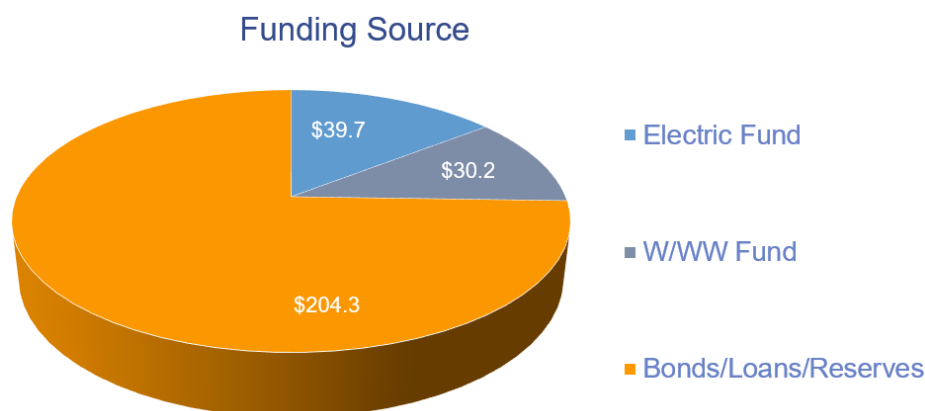
General & Administrative Budget

\$ in millions	FY23 Original Budget	FY24 Original Budget	FY25 Original Budget	FY26 Original Budget	FY27 Proposed Budget
Medical/Dental/Other Post-Employment Benefits	\$10.64	\$12.51	\$14.67	\$16.92	\$17.42
Other Benefits/Expenses	\$1.69	\$1.97	\$1.71	\$3.94	\$4.11
Insurances	\$1.85	\$1.58	\$1.81	\$1.97	\$1.97
Contingency	\$3.27	\$3.69	\$4.25	\$4.40	\$4.80
Customer Chargeoffs	\$1.20	\$1.20	\$1.15	\$1.50	\$1.60
Security	\$0.23	\$0.29	\$0.32	\$0.34	\$0.36
Other	\$1.35	\$1.32	\$1.03	\$1.00	\$1.06
Total General & Administrative Budget	\$20.23	\$22.57	\$24.95	\$30.06	\$31.32
Change	10.28%*	11.54%*	10.55%*	20.48%*	4.18%*

* Includes Electric and W/WW Funds

General & Administrative Budget driven by Medical/Benefits Expense

FY27 Capital Budget Funding Source



Revenue bonds continue to be the primary source of funding for CIP projects.

Overview – Capital Budget

Division (\$ in millions)	FY24 Original Budget	FY25 Original Budget	FY26 Original Budget	FY27 Proposed Budget	% Change
Legal	\$1.3	\$2.2	\$0.2	\$0.6	263.6%
Customer Care	\$1.0	\$1.8	\$1.8	\$1.5	(17.7%)
Finance	\$0	\$6.2	\$3.5	\$0	(100.0%)
Information Technology	\$0	\$0	\$0	\$2.2	100.0%
Water Resources	\$96.0	\$123.4	\$143.3	\$146.4	2.2%
Electric Systems	\$77.9	\$69.4	\$112.4	\$123.5	9.9%
Total	\$176.2	\$202.9	\$261.2	\$274.2	5.0%

Significant investments include Annexation, GAC, Project Aero, Solar and NCDOT projects

Budget Summary

Electric & W/WW Funds Summary					
Description	FY 2024 Actual	FY 2025 Actual	FY 2026 Budget	FY 2026 Estimate	FY 2027 Recommended
Electric Utility Operating Fund	\$257,009,236	\$238,831,024	\$239,686,700	\$244,392,900	\$232,838,400
Electric Capital Outlay	\$30,848,779	\$37,329,608	\$52,183,200	\$33,795,800	\$39,437,000
Total Electric Fund	\$287,858,015	\$276,160,633	\$291,869,900	\$278,188,700	\$272,275,400
Water/Wastewater Utilities Operating Fund	\$150,319,042	\$169,643,743	\$149,484,200	\$159,260,300	\$158,663,300
Water/Wastewater Capital Outlay	\$17,688,346	\$24,926,822	\$32,786,200	\$28,971,200	\$34,252,000
Total Water/Wastewater Fund	\$168,007,388	\$194,570,565	\$182,270,400	\$188,231,500	\$192,915,300
Total Electric & W/WW Funds	\$455,865,403	\$470,731,197	\$474,140,300	\$466,420,200	\$465,190,700
Total Budget	\$455,865,403	\$470,731,197	\$474,140,300	\$466,420,200	\$465,190,700

FY27 Budget Ordinance - Revenues and Expenses

FY 2027 Budget Ordinance (PWCORD2026-08)

BE IT ORDAINED BY THE FAYETTEVILLE PUBLIC WORKS COMMISSION OF THE CITY OF FAYETTEVILLE, NORTH CAROLINA:

Section 1. It is estimated that the following revenues and other financing sources will be available during the fiscal year beginning July 1, 2026, and ending June 30, 2027, to meet the appropriations listed in Section 2.

Schedule A: Electric Fund

Electric Revenues	\$ 235,840,800
Operating and Other Revenues	17,934,000
BWGP Purchased Capacity Payment	2,500,000
Customer Contributions	10,500,000
Budgetary Appropriations	5,500,600
Total Estimated Electric Fund Revenues	272,275,400

Schedule B: Water and Wastewater Fund

Water Revenues	\$ 75,687,700
Wastewater Revenues	85,625,200
Operating and Other Revenues	17,996,300
Customer Contributions	2,362,500
Intergovernmental Revenue - Assessments	1,625,000
Budgetary Appropriations	9,618,600
Total Estimated Water and Wastewater Fund Revenues	192,915,300

Grand Total \$ 465,190,700

Section 2. The following amounts are hereby appropriated for the operations of the Fayetteville Public Works Commission and its activities for the fiscal year beginning July 1, 2026, and ending June 30, 2027, according to the following schedules:

<u>Schedule A: Electric Fund</u>	
Operating Expenditures	\$ 197,140,800
Debt Service	9,014,900
Capital	39,437,000
Payment in Lieu of Taxes - City	12,686,400
Budgetary Appropriations	13,996,300
Total Estimated Electric Fund Expenditures	272,275,400
 <u>Schedule B: Water and Wastewater Fund</u>	
Operating Expenditures	\$ 97,557,600
Debt Service	36,086,600
Capital	34,252,000
Budgetary Appropriations	25,019,100
Total Estimated Water and Wastewater Fund Expenditures	192,915,300
 Grand Total	 \$ 465,190,700

BE IT ORDAINED BY THE FAYETTEVILLE PUBLIC WORKS COMMISSION OF THE CITY OF FAYETTEVILLE, NORTH CAROLINA, THAT PURSUANT TO SECTION 13.1 OF CHAPTER 159, OF THE GENERAL STATUTES OF NORTH CAROLINA, THE FOLLOWING FINANCIAL PLAN IS HEREBY ADOPTED:

Next Steps and Board Actions

- June 10, 2026, PWC Board Of Commissioners Meeting
 - FY27 Budget Public Hearing
 - FY27 Budget Adoption
 - FY27 Capital Improvement Program Plan Resolution

- June 24, 2026, PWC Board Of Commissioners Meeting
 - FY27 Budget Adoption and Capital Improvement Program Plan Resolution (if not adopted earlier)

Staff responded to Commission’s questions and comments. Commission thanked Mr. Bryant and staff for the comprehensive 2027 Budget presentation.

IV. GENERAL MANAGER REPORT

Safety

Mr. Bryant stated team members and community safety continue to be a top focus area. Each day each of us gets the opportunity to demonstrate caring by looking out for one another and completing varying work tasks as we continue to build a strong safety culture. And through that personal touch, that personal address, building the culture of compassion where we continue to keep each other safe and also driving the safety culture that we all want to see.

People

In the area of people, our greatest asset. Mr. Bryant shared on last Monday we welcomed about 17 interns from colleges and universities from all over the state into the walls of PWC. So, over the next seven plus weeks these students will be exposed to every facet of PWC operations with expectations that this exposes them to seek permanent positions at PWC after their graduations. We look forward to hearing more from these new team members later this year before they return to their respective campuses.

Some of our PWC line workers participated in the Spring 2026 North Carolina Association of Municipal Electric Systems (NCAMES) Conference and Rodeo held last week in Hickory, NC. Mr.

Bryant congratulated Blaine Nunnery, Line Worker 2nd Class for winning second place overall in all three apprentice events; Dustin Britt Line W 2nd Class for winning 3rd place in Transformer Load Switching; Clayton Davis Line Worker 3rd class, for placing 3rd in Lightning Arrester Changeout and Cody Jonaitis, Line Worker 2nd Class for placing third in the Hurt Man Rescue. These team members will be recognized at an upcoming commission meeting.

Mr. Bryant also congratulated four PWC team members who recently graduated from the Greater Fayetteville Chamber of Commerce Leadership Program last week. Those graduates are Nikole Bohannon in our Finance Division; Lamont Henson CCR Division; Brandon Huelsman in our Electric Division; and AJ Riddle in our Water Resources Division

Customer Engagement/Community Engagement

Mr. Bryant reminded all that the 2026 hurricane season officially begins next week on June 1st and extends through November 30th. Although storm forecasters (Federal and State) are projecting a below normal Atlantic Hurricane Season it only takes one significant storm and or associated flooding event to cause significant harm here in Fayetteville, Cumberland County. He recommended for customers to visit faypwc.com/storm-central to see storm season preparation details for their use in preparation for this upcoming Atlantic storm season.

Running the Business

There were no significant updates or reports to bring to the Commission's attention. However, he pointed back to the budget and stated with the commission's support of staff's proposed FY 2027 budget, PWC will continue to get even better in delivering safe and reliable electric, water, and wastewater services across this region.

Commissioner Porter thanked Mr. Bryant for his leadership and thanked Marc Tunstall for his service.

V. COMMISSIONER/LIAISON COMMENTS

County Chairman/Liaison Kirk deViere

Commissioner deViere stated they are in the middle of their budget as well. The County Manager briefed their budget last week, \$657M budget, about \$400M towards the general fund dollars. It looks like they are moving towards a no tax rate increase though they would like to see it reduced. But as you can imagine, just as PWC is seeing economic pressures and flat sales tax. They are also getting federal and state mandates coming down with HR 1 and other things from the state. They have about \$3 million of unfunded mandates that they will need to fill that gap. That is almost a penny on the tax rate for us. However, they will continue to stay focused on their priorities which are schools, infrastructure, public safety, and health and human services.

Commissioner deViere stated he has a quick update regarding their data center process. They had a public hearing on a moratorium. The County staff is reviewing changes based on that public hearing, the over 80 letters that they received on it, as well as additional commissioner input.

The County will probably relook at that moratorium ordinance in the June agenda meeting pending feedback from staff. And then the overall ordinance that they will look at to put in place around these types of industries. That is still ongoing and they are looking at a timeline. Staff has been

directed to work with the City of Fayetteville in collaboration with what they are working on, as well as directing it to go to our joint planning commission, which is a normal mechanism for ordinances to ensure they are getting community input as well as their smaller municipalities to ensure they have representation on that commission.

Lastly, on their horizon is continuing to monitor what is happening with IBT and making sure they are staying connected to it, as the EMCs begin to make their decision. He thanked PWC for the work that we did. He thanked Tim Bryant for his leadership regarding it and Tyler Patton as well as the communications team for working on it as well as the County and City for continuing to press forward.

Commissioner Donald Porter

No Comments

Commissioner Christopher Davis

No Comments

Commissioner Ronna Rowe Garrett

No Comments

Commissioner Richard King

No Comments

VI. REPORTS AND INFORMATION

The Commission acknowledges receipt of the following reports and information

- A. Monthly Cash Flow Report – April 2026
- B. Recap of Uncollectible Accounts – April 2026
- C. Financial Statement Recaps – March 2026
- D. Career Opportunities
- E. Actions by City Council during the meeting of May 11, 2026, related to PWC:
 - Approved Bid Recommendation - Omicron CMC 500

VII. CLOSED SESSION PURSUANT TO NORTH CAROLINA GENERAL STATUTES 143-318.11(A)(3) FOR LEGAL MATTERS

Commissioner Donald Porter motioned to enter Closed Session pursuant to North Carolina General Statutes 143-318.11(A)(3) for Legal Matters. Motion was seconded by Commissioner Christopher Davis and unanimously approved at 9:45 am.

There being no further business, Commissioner Donald Porter motioned to return to open session, seconded by Commissioner Christopher Davis, and unanimously approved at approximately 10:18 am.

VIII. ADJOURN

There being no further discussion, upon motion by Commissioner Ronna Rowe Garrett, seconded by Commissioner Christopher Davis, and unanimously approved, the meeting adjourned at approximately 10:18 am.