RONNA ROWE GARRETT, COMMISSIONER
DONALD L. PORTER, COMMISSIONER
CHRISTOPHER G. DAVIS, COMMISSIONER
RICHARD W. KING, COMMISSIONER
TIMOTHY L. BRYANT, CEO/GENERAL MANAGER

PWC Fayetteville's HOMETOWN UTILITY

FAYETTEVILLE PUBLIC WORKS COMMISSION
955 OLD WILMINGTON RD
P.O. BOX 1089
FAYETTEVILLE, NORTH CAROLINA 28302-1089
TELEPHONE (910) 483-1401
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PUBLIC WORKS COMMISSION
MEETING OF WEDNESDAY, AUGUST 26, 2026
8:30 A.M.

AGENDA

I. REGULAR BUSINESS

- Call to order
- Pledge of Allegiance
- Approval of Agenda

II. CONSENT ITEMS

A. Approve Minutes of meeting of August 12, 2026

B. Adopt PWC Ordinances – PWCORD2026-34 and PWCORD2026-35

- PWCORD2026-34 amends the Big Rockfish Sanitary Sewer Outfall CPF to re-allocate Series 2023 bond proceeds.
- PWCORD2026-35 establishes the Lead & Copper Service Line Inventory and Verification CPF under the Lead & Copper Rule Revision.

C. Adopt PWC Resolution # PWC2026.15 – Resolution to Declare Personal Property as Surplus and Authorize Sale of Property by Public Auction

The Fayetteville Public Works Commission ("PWC") owns a 2004 Hyundai Enclosed Cab Excavator R320LC-7, SN #N90110046 (the "Property"). The Property is aging and unreliable for PWC's current needs.

North Carolina General Statute ("NCGS") §160A-266 sets forth the methods by which the Commission can sell property. That statute provides in part that personal property valued at thirty thousand dollars ($30,000) or more may be sold by any method permitted thereby.

NCGS §160A-270 permits the Commission to sell property by authorizing the establishment of an electronic auction procedure or by authorizing the use of existing private or public electronic auction services.

PWC staff requests that the Commission declare the Personal Property as surplus and authorize the sale of the Property by electronic auction and the publishing of the notice of the auction solely by electronic means in accordance with NCGS §160A-270.

END OF CONSENT

III. POWER SUPPLY ADJUSTMENT (PSA) RECOMMENDATION
Presented by: Rhonda Graham, Chief Financial Officer
Jason Alban, Director of Financial Planning

IV. PUBLIC HEARING FOR POWER SUPPLY ADJUSTMENT (PSA)

V. CONSIDERATION OF PWC ORDINANCES – PWCORD2026-32 & PWCORD2026-33

- PWCORD2026-32 – FY2027 Electric & Water/Wastewater Fund Budget Amendment #2 increases the Electric Fund by $9,653,800 to $297.4 million. There is no effect to the W/WW Fund.
  - The purpose of this amendment is to adjust for ten months of estimated Power Supply Adjustment (PSA) revenue, beginning September 2026. The PSA will cover increased DEP power supply costs incurred above determinants used to set PWC's retail electric rates.
- PWCORD2026-33 – Capital Project Ordinance Amendment – Electric Utility System Rate Stabilization Fund Amendment #61
  - This amends the Electric Rate Stabilization Fund (ERSF) budget ordinance. The Electric General Fund (GF) will transfer an estimated $9,344,600 to the ERSF over nine months beginning October 2026. This is to transfer the billed revenue from the Power Supply Adjustment (PSA) beginning September 2026.

VI. GENERAL MANAGER REPORT

VII. COMMISSIONER/LIAISON COMMENTS

VIII. REPORTS AND INFORMATION

A. Investment Report - July 2026
B. Career Opportunities
C. Actions by City Council during the meeting of August 10, 2026, related to PWC:
   - Approved Recommendation to reject all Bids for Inventory - Switch, 69KV 1200A, Unitized GOAB, Side Break Horizontal, 3-Way

- Approved Recommendation to Reject All Bids for Two 230/66KV Autotransformer 134.4/179.2/224 MVA at 65C
- Approved Sole Source Request – Specific Water Meters, Chambers and ERTs
- Approved Bid Recommendation – Construction Award for the Readvertisement Replace Clarifier #3 Mechanism at the Rockfish Creek Water Reclamation Facility
- Approved Bid Recommendation - Grading for the Point of Delivery 5
- Approved Bid Recommendation - Two (2) 230KV SF6 Gas Breakers for POD 5
- Approve Bid Recommendation - Lift Station 33 Cargill Lift Station Structural Repair
- Approved Bid Recommendation - Relay Control Switchboards

IX. CLOSED SESSION PURSUANT TO NORTH CAROLINA GENERAL STATUTES 143-318.11(A)(3) FOR LEGAL MATTERS

X. CLOSED SESSION PURSUANT TO NORTH CAROLINA GENERAL STATUTES 143-318.11(A)(6) FOR PERSONNEL MATTERS

XI. ADJOURN

PUBLIC WORKS COMMISSION
MEETING OF WEDNESDAY, AUGUST 12, 2026
8:30 AM

Present:	Richard W. King, Chairman Donald L. Porter, Secretary Christopher G. Davis, Treasurer
Others Present:	Timothy L. Bryant, CEO/General Manager (VIRTUAL) Derrick Thompson, Mayor Pro Tem/Liaison Kirk deViere, Cumberland County Commission Chairman/Liaison (VIA Webex) Jodi Phelps, Assistant City Manager (VIA Webex) Media
Absent:	Ronna Rowe Garrett, Vice Chairman Faith Phillips, Assistant Cumberland County Manager Chancer McLaughlin, Hope Mills Town Manager

I. REGULAR BUSINESS

Chairman Richard King called the meeting of August 12, 2026, to order at 8:30 a.m.

PLEDGE OF ALLEGIANCE

Commissioner King led the Commission in the Pledge of Allegiance.

APPROVAL OF THE AGENDA

Upon motion by Commissioner Donald Porter, seconded by Commissioner Christopher Davis, the agenda was unanimously approved.

II. CONSENT ITEMS

Upon motion by Commissioner Christopher Davis, seconded by Commissioner Donald Porter, Consent Items were unanimously approved.

A. Approve Minutes of meeting of July 22, 2026

B. Approve to Set Public Hearing Date for Power Supply Adjustment (PSA) for August 26, 2026, and direct staff to give public notice of the scheduled hearing.

C. Adopt PWC Resolution # PWC2026.14 – Resolution Approving Procurement Policy, Economic Impact Program, Small Local Supplier Program and Procurement Document Revisions Following Session Law 2026-41

D. Adopt PWC Ordinance # PWCORD2026-28 – FY2027 Electric and Water/Wastewater Fund Budget Amendment #1

Electric Fund

- Electric Fund Revenue: Total Electric Fund Revenue increased by $15,429,700.
  - Total Budgetary Appropriations increased by $15,429,700. This includes the increase of the Appropriation from Rate Stabilization by $17,015,600 and the decrease of the Appropriation from Electric Net Position by $1,585,900 to support the expenses below.
- Electric Fund Expenditures: Total Electric Fund Expenditures increased by $15,429,700.
  - Operating Expenditures increased by $14,754,000 due to the increase to power supply resulting in an additional $13.91/MWh from DEP.
  - Total Budgetary Appropriations increased by $675,700 due to the increase of the Transfer to Coal Ash Reserve as a result of the 2025 true-up to coal ash expense from DEP.

Water/Wastewater (W/WW) Fund

- W/WW Fund Revenue: Total W/WW Fund Revenue is not affected.
- W/WW Fund Expenditures: Total W/WW Fund Expenditures is not affected.

E. Adopt PWC Ordinance #s PWCORD2026-29 thru PWCORD2026-31

- PWCORD2026-29 amends the Electric Rate Stabilization Fund (ERSF) budget ordinance. The ERSF will transfer $17,015,600 to the Electric General Fund (GF), which includes the $2,261,600 energy and capacity true-up received from Duke Energy Progress in June 2026 and $14,754,000 for estimated FY27 catch-up energy costs.
- PWCORD2026-30 establishes the Lift Station Electrical Upgrades Capital Project Fund (CPF) to replace aging mechanical and electrical equipment at multiple lift stations (LS), including LS 13 East Fayetteville, LS 33 Cargill, and LS 63 Lock's Creek.
- PWCORD2026-31 establishes the Rockfish Creek Water Reclamation Facility (WRF) Expansion Phase III CPF to expand the Rockfish Creek WRF from 21 MGD to 28 MGD, aligning capacity with the permitted flow needs of the sewer service basin.

END OF CONSENT

III. WORKFORCE ANALYSIS

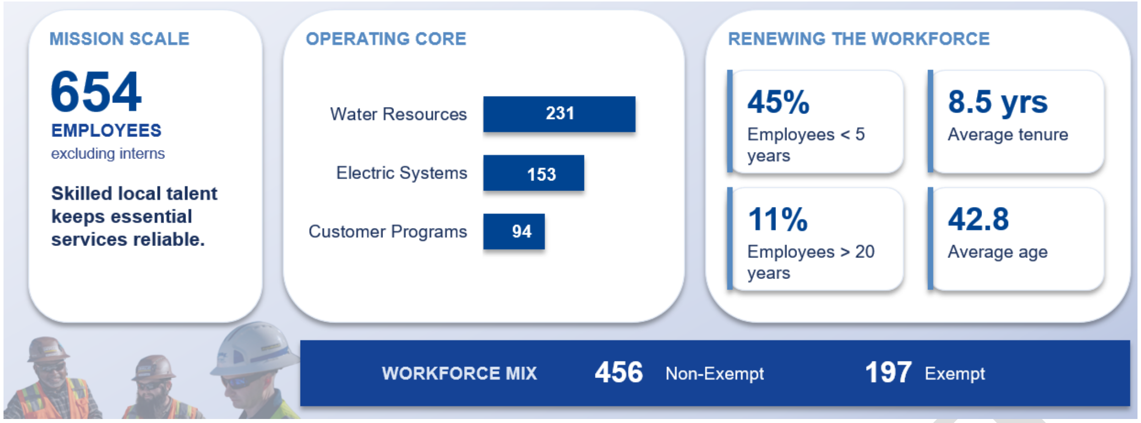
Presented by: Tovahn Scott, Chief Human Resource Officer

Mr. Timothy Bryant presented Ms. Tovahn Scott, Chief Human Resource Officer.

Ms. Scott stated she will discuss the following:

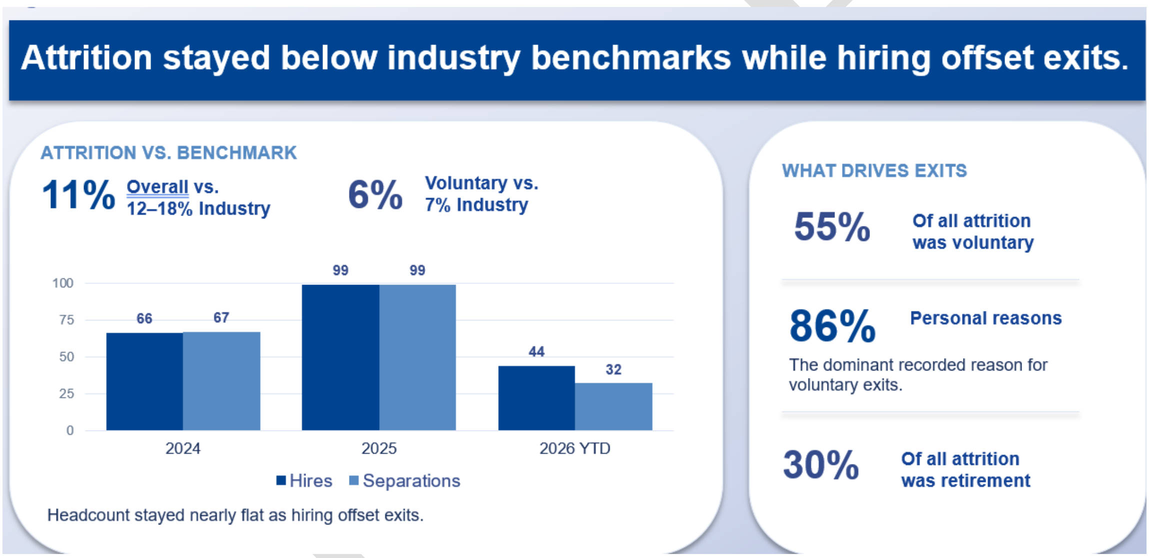
- Workforce At a Glance
- Attrition
  - Trends
  - Hotspots
  - Forecast
- Future-ready Actions

PWC Workforce at a Glance



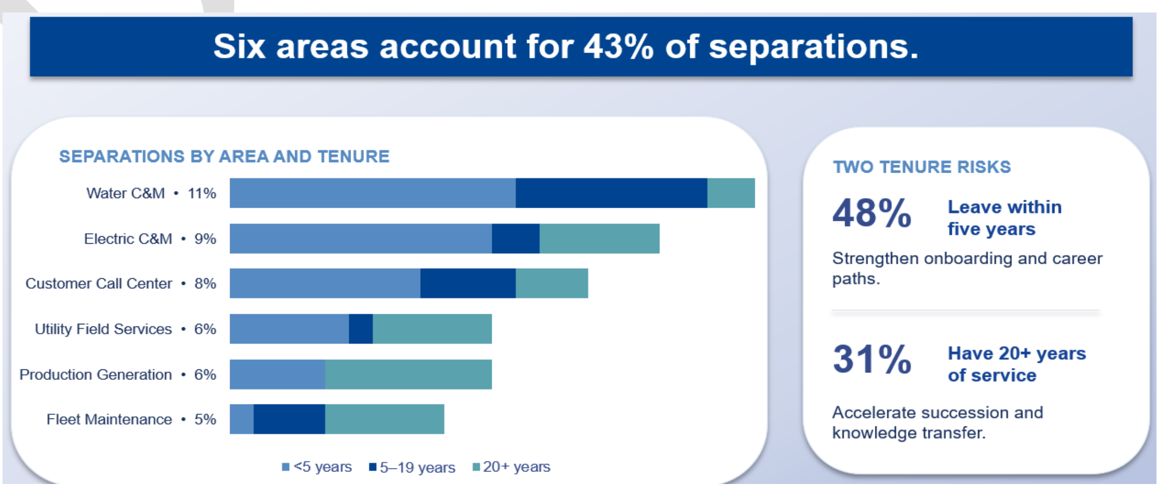
Ms. Scott stated we have a very healthy and stable workforce here at PWC. This is not a crisis discussion. It is a planning discussion. Our workforce looks good and healthy, and we are going to see that we are beating benchmarks when it comes to a lot of our metrics around our people.

Attrition: 3-Year Trend



PWC's attrition stayed below industry in both overall attrition and voluntary attrition.

Attrition: Hot Spots



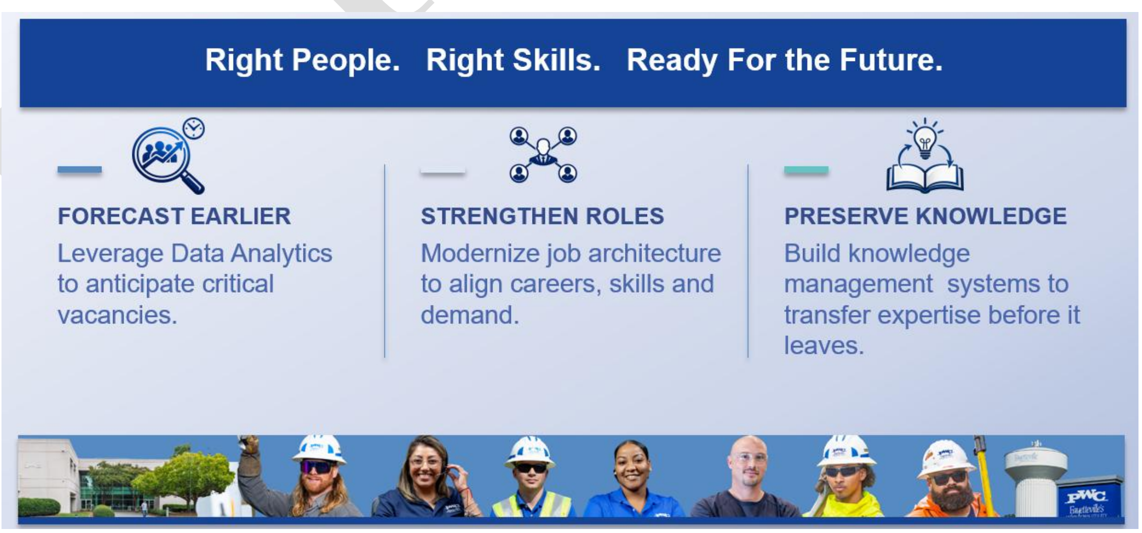
Ms. Scott stated these are not surprising areas. These are our very highly labor-intensive roles and entry level roles for the organization. It is normal and natural to see higher levels of turnover in these types of positions.

She stated she looked at tenure and is it playing any role in where we are seeing people leave the organization, and it is. Typically, we see people leave within the 1st five years of their tenure. That is not abnormal. She stated if you look at the industry or national statistics around attrition, most people will leave a job within the 1st three to five years. This is a normal trend.

Attrition Forecast

Where can we predict turnover in our organization? What we know is based on some data that about 125 of our employees will be eligible to retire. That is 19% of our workforce. Ms. Scott stated if you look across the utility industry, they are predicting about 25% of the workforce in the utility services field will retire. So, we are six points below that average. She stated as of today we have about 30 employees eligible to retire and it gradually increases to 125 employees in five years.

Preparing PWC for the Future



Ms. Scott stated that the bottom line is we are healthy. We are stable. We have opportunities and where we have opportunities, we are clear on them, and we are taking concrete action. So, we will be prepared not just for the PWC of today, but the PWC 50 years from now because of the actions that we are taking and the insights that we are using.

Ms. Scott and Mr. Bryant responded to Commission's questions and comments.

IV. GENERAL MANAGER REPORT

Safety

Mr. Bryant stated with the 1st month of the new fiscal year behind us the PWC team has an important opportunity to recommit ourselves to intentional safety culture change. Safety is not simply a requirement, it is a shared responsibility and a daily choice we make for ourselves, our coworkers, and our families. Each of us must be deliberate in following safe work practices speaking up when we see risk and looking out for one another in every task that we provide.

Our actions must demonstrate that we truly care and that we are committed to ensuring every team member returns home safely at the end of the day. By being intentional in both our words and our actions, we strengthen trust. We protect one another and we move together toward our goal of zero injuries.

People

We proudly recognize and celebrate every employee who plays a role in keeping our sewer and wastewater systems safely operating reliably, as well as efficiently during the 4th annual wastewater professional stay, which is today. It is ideally held on 2nd Wednesday of August each year. Our wastewater professionals serve on the front line of environmental protection, and their work is essential to the safety, health and quality of life of our community. Day after day and often in the middle of the night they respond to difficult, demanding, and sometimes very messy conditions to ensure wastewater is safely collected, treated and returned to the Cape Fear River. Whether working in our facilities, in our labs or out in the field clearing sewer mains clogged with grease, wipes, and other debris. These dedicated professionals demonstrate skill, resilience, teamwork, and pride in their service.

Mr. Bryant expressed his sincere appreciation to each of our wastewater professionals for their critical work, for what they do and the commitment that they bring and the difference that they make in the community we get to serve.

Community Engagement/Customer Engagement

Mr. Bryant stated that as our tropical storm season becomes even more active, now is the time for PWC customers to plan, prepare and stay informed. Our current natural Hurricane Center Outlook shows no active tropical cyclones in Atlantic at this time. However, there are multiple disturbances that are being monitored including the system in the central tropical Atlantic right now with a high chance of developing over the next several days. While it is too early to know whether this system will affect our area, customers should use this time to review their household and business emergency plans, assemble or refresh emergency supply kits, secure outdoor items, prepare for possible heavy rain, localized flooding, wind impacts, and potential power outages. Customers are encouraged to visit PWC.com and go to Storm Central for PWC's storm preparation guide, where they can also find our electric outage map restoration information, downed power lines safety tips, generator safety guidance and other helpful resources.

Running the Business

PWC's operations and customer service teams continue to work together to provide safe, reliable, and affordable utility service while responding to changing weather, high demand and an ongoing drought condition across our service area. Operations crews remain focused on protecting system reliability by carefully managing planned work, minimizing customer impacts when possible and responding safely and quickly to unplanned electric, water and wastewater service issues. Our customer service team also continues to assist customers with billing questions, payment options, utility assistance resources, account updates, and service needs to help reduce avoidable interruptions. At the same time PWC is closely monitoring the Cape Fear River, Glenville Lake and water treatment operations and state drought reporting. PWC remains in state of alert voluntary water conservation measures and customers are encouraged to reduce non-essential water use using treated water only when needed.

While scattered afternoon showers may provide temporary relief in some of our areas, they have not ended the broader drought conditions affecting North Carolina. Every customer can continue to help protect our community's water supply for essential needs such as drinking water, sanitation and fire protection by taking simple consistent conservation steps.

V. COMMISSIONER/LIAISON COMMENTS

County Chairman/Liaison, Commissioner Kirk deViere

Commissioner deViere stated they have several projects on their agenda for tomorrow's meeting which include the Crown; what is happening with our unhoused support center, as well as their Gillespie Street lot as well as several other initiatives.

He stated they appreciate the continued partnership with PWC when it comes to infrastructure and how we're supporting the communities. The county continues to focus on both development side and the residential, and in the commercial to make sure that we are streamlining and reviewing a lot of the ordinances that we have in place for updates later this year.

He apologized for not being present in person.

Mayor Pro Tem/Liaison, Council Member Derrick Thompson

Council Member Thompson stated he is glad to be back after the Council's July Summer Break.

He thanked PWC's Customer Service Department who has completed two outreaches in his district alone. He is appreciative of their efforts. He also thanked Tyler Patton for attending their work session to give updates in an effort to assist them with some of the issues they are trying to finalize. He also appreciated Lamont Hinson for coming to their meeting giving an update also on their UDO. He stated he is just thankful for PWC answering his phone calls. When customers and some commercial industries have questions, he can refer them to the right individuals, and they are happy with the answers that they receive.

Commissioner Donald Porter

No Comments

Commissioner Christopher Davis

No Comments

Commissioner Richard King

Commended Ms. Scott on the HR Workforce Presentation. He also congratulated the Wastewater Professionals.

VI. REPORTS AND INFORMATION

The Commission acknowledges receipt of the following reports and information.

A. Purchase Orders – July 2026
B. Customer Payments by Payment Type – July 2026
C. Financial Statement Recaps – May 2026
   - Electric Systems
   - Water/Wastewater
D. LGRS Letter
   - June 2026
   - July 2026
E. Career Opportunities

VII. CLOSED SESSION PURSUANT TO NORTH CAROLINA GENERAL STATUTES 143-318.11(A)(3) FOR LEGAL MATTERS

Commissioner Donald Porter motioned to enter Closed Session Pursuant to North Carolina General Statutes 143-318.11(A)(3) for Legal Matters. Motion was seconded by Commissioner Christopher Davis and unanimously approved at 9:08 a.m.

There being no further discussion, upon motion by Commissioner Donald Porter and seconded by Commissioner Christopher Davis, the Commission returned to open session at 9:28 a.m.

VIII. CLOSED SESSION PURSUANT TO NORTH CAROLINA GENERAL STATUTES 143-318.11(A)(6) FOR PERSONNEL MATTERS

Commissioner Donald Porter motioned to enter Closed Session Pursuant to North Carolina General Statutes 143-318.11(A)(6) for Personnel Matters. Motion was seconded by Commissioner Christopher Davis and unanimously approved at 9:28 a.m.

There being no further discussion, upon motion by Commissioner Donald Porter and seconded by Commissioner Christopher Davis, the Commission returned to open session at 9:46 a.m.

IX. ADJOURNMENT

There being no further discussion, upon motion by Commissioner Donald Porter, seconded by Commissioner Christopher Davis, and unanimously approved, the meeting adjourned at 9:46 a.m.

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August 14, 2026

MEMO TO: Timothy Bryant, CEO/General Manager

MEMO FROM: Rhonda Graham, Chief Financial Officer

SUBJECT: Capital Project Fund (CPF) Budget Ordinance

Attached are CPF budget ordinances for Commission action at its August 26, 2026 meeting and below is a summary explaining the purpose of each.

The following ordinances will be effective upon adoption:

- PWCORD2026-34 amends the Big Rockfish Sanitary Sewer Outfall CPF to re-allocate Series 2023 bond proceeds.
- PWCORD2026-35 establishes the Lead & Copper Service Line Inventory and Verification CPF under the Lead & Copper Rule Revision.

Staff recommends that the Commission adopt the attached CPF budget ordinances.

FAYETTEVILLE PUBLIC WORKS COMMISSION August 26, 2026

CAPITAL PROJECT ORDINANCE
BIG ROCKFISH SANITARY SEWER OUTFALL AMENDMENT #3
PWCORD2026-34

BE IT ORDAINED by the Fayetteville Public Works Commission (PWC) that pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, the following capital project ordinance is hereby amended:

Section 1. The amendment authorized is to the Big Rockfish Sanitary Sewer Outfall Capital Project Fund, adopted August 28, 2019 for the project financed by the proceeds from a State Revolving Loan and by the revenue bonds.

Section 2. The officers of this unit are hereby directed to proceed with the project within the terms of the loan documents and Bond Order including reimbursement declarations and within the budget contained herein.

Section 3. The following revenues are anticipated to be available to complete the project:

	Current Budget	Amendment	Revised Budget
State Revolving Loan Proceeds	$ 31,187,999	$ -	$ 31,187,999
Interest Income	-	-	-
Series 2023 Bond Proceeds	10,324,047	(10,324,047)	-
Bond Proceeds	-	10,324,047	10,324,047
	$ 41,512,046	$ -	$ 41,512,046

Section 4. The following amounts are appropriated for the project:

Project expenditures	$ 41,512,046	$ -	$ 41,512,046

Section 5: Funds may be advanced from the PWC General Fund for the purpose of making payments as due and reimbursement requests will be made to the funding agency in an orderly and timely manner.

Section 6. Copies of the capital project fund ordinance shall be made available to the PWC budget officer and finance officer.

Adopted this 26th day of August, 2026.

FAYETTEVILLE PUBLIC WORKS COMMISSION August 26, 2026

CAPITAL PROJECT ORDINANCE
LEAD & COPPER SERVICE LINE INVENTORY AND VERIFICATION
PWCORD2026-35

BE IT ORDAINED by the Fayetteville Public Works Commission (PWC) that pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, the following capital project ordinance is hereby adopted:

Section 1. The project authorized is to inventory existing water service laterals under the Lead & Copper Rule Revision.

Section 2. The officers of this unit are hereby directed to proceed with the project within the terms of the loan documents and within the budget contained herein.

Section 3. The following revenues are anticipated to be available to complete the project:

State Revolving Loan Proceeds	$	1,000,000
Total Revenues	$	1,000,000

Section 4. The following amounts are appropriated for the project:

Project expenditures	$	1,000,000

Section 5: Funds may be advanced from the PWC General Fund for the purpose of making payments as due and reimbursement requests will be made to the funding agency in an orderly and timely manner.

Section 6. Copies of the capital project fund ordinance shall be made available to the PWC budget officer and finance officer.

Adopted this 26th day of August, 2026.

RESOLUTION TO DECLARE PERSONAL PROPERTY AS SURPLUS
AND AUTHORIZE SALE OF PROPERTY BY PUBLIC AUCTION

WHEREAS, the Fayetteville Public Works Commission ("PWC") owns certain personal property more specifically described as one (1) 2004 Hyundai Enclosed Cab Excavator R320LC7, SN #N90110046, (the "Property") that is surplus to PWC's needs; and

WHEREAS, North Carolina General Statutes § 160A-270 permits the Commission to sell personal property with an estimated value of $30,000 or more by public auction upon approval by the Commission and after the publication of a notice announcing the auction;

THEREFORE, LET IT BE RESOLVED BY THE COMMISSIONERS OF THE FAYETTEVILLE PUBLIC WORKS COMMISSION THAT:

1. The Commission declares the Property as surplus and authorizes its sale by public auction.

2. Following the adoption of this Resolution, Commission staff shall cause notice of the sale and information about the Personal Property to be posted on the GovDeals website at www.govdeals.com at least ten (10) days prior to bid opening. The notice shall summarize the contents of this Resolution and specify the date and time end date of the auction.

3. The auction will be conducted electronically through the GovDeals website at www.govdeals.com, beginning no later than 9:00 a.m. on Friday, August 28, 2026.

4. The terms of the sale are (a) that the Property is sold in its current condition, as is, and the Commission gives no warranty whatsoever with respect to the Personal Property, whether express or implied by law; (b) that the winning bidder will pay the full amount of the winning bid by the close of business not later than five (5) business days from the time and date of the issuance of a Buyer's Certificate, as defined by GovDeals' "Buyer Terms and Conditions," in cash or with a certified check or cashier's check; and (c) such other terms of sale as may be posted on the GovDeals website for the public auction of the Property.

5. PWC shall reserve the right to withdraw the Personal Property from sale at any time and to reject all bids.

6. PWC's Chief Finance Officer is hereby authorized to execute conveyance documents on behalf of PWC to transfer title to the Personal Property to the winning bidder.

7. The Commission approves publishing this resolution as the notice of the public auction, and that such notice may be advertised by electronic means only.

ADOPTED this 26th day of August, 2026.

FAYETTEVILLE PUBLIC WORKS COMMISSION

____
Richard W. King, Chairman

ATTEST:

____
Donald L. Porter, Secretary

RONNA ROWE GARRETT, COMMISSIONER
DONALD L. PORTER, COMMISSIONER
CHRISTOPHER G. DAVIS, COMMISSIONER
RICHARD W. KING, COMMISSIONER
TIMOTHY L. BRYANT, CEO/GENERAL MANAGER

PWC Fayetteville's HOMETOWN UTILITY

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August 14, 2026

MEMO TO: Timothy Bryant, CEO/General Manager

MEMO FROM: Rhonda Graham, Chief Financial Officer

SUBJECT: FY 2027 Electric and Water/Wastewater (W/WW) Fund Budget Amendment #2 PWCORD2026-32

Attached is budget ordinance amendment #2 to the Electric Fund and W/WW Fund for Commission action at the August 26th meeting increasing the Electric Fund by $9,653,800 to $297.4 million. There is no effect to the W/WW Fund.

The purpose of this amendment is to adjust for ten months of estimated Power Supply Adjustment (PSA) revenue, beginning September 2026. The PSA will cover increased DEP power supply costs incurred above determinants used to set PWC's retail electric rates. The billed revenue from the PSA will be appropriated to the Electric Rate Stabilization Fund over a nine-month period, beginning October 2026. An explanation of amended items is listed below:

Electric Fund

- **Electric Fund Revenue**: Total Electric Fund Revenue increased by $9,653,800.
    - Electric Revenues increased by $10,451,600 due to the PSA.
    - Total Budgetary Appropriations decreased by $797,800. This includes the increase of the Appropriation from Rate Stabilization by $675,700 for the energy and capacity true-up from Duke Energy Progress in June and the decrease of the Appropriation from Electric Net Position by $1,473,500.

- **Electric Fund Expenditures**: Total Electric Fund Expenditures increased by $9,653,800.
    - Total Budgetary Appropriations increased by $9,653,800. This includes the increase of the Appropriation to Rate Stabilization by $9,344,600 as a reimbursement from the PSA and the increase of the Appropriation to Electric Net Position by $309,200.

W/WW Fund

- **W/WW Fund Revenue**: Total W/WW Fund Revenue is not affected.

- **W/WW Fund Expenditures**: Total W/WW Fund Expenditures is not affected.

Staff recommends that the Commission adopt the attached budget ordinance amendment PWCORD2026-32.

FY 2027 AMENDMENT #2 BUDGET ORDINANCE (PWCORD2026-32)

BE IT ORDAINED BY THE COMMISSIONERS OF THE FAYETTEVILLE PUBLIC WORKS COMMISSION (PWC):

That the Fayetteville Public Works Commission Budget Ordinance adopted June 10, 2026 is hereby amended as follows:

Section 1. It is estimated that the following revenues and other financing sources will be available during the fiscal year beginning July 1, 2026, and ending June 30, 2027, to meet the appropriations listed in Section 2.

	Listed As	Revision	Revised Amount
Schedule A: Electric Fund			
Electric Revenues	$ 235,840,800	$ 10,451,600	$ 246,292,400
Operating and Other Revenues	17,934,000	-	17,934,000
BWGP Purchased Capacity Payment	2,500,000	-	2,500,000
Customer Contributions	10,500,000	-	10,500,000
Budgetary Appropriations	20,930,300	(797,800)	20,132,500
Total Estimated Electric Fund Revenues	**$ 287,705,100**	**$ 9,653,800**	**$ 297,358,900**
Schedule B: Water and Wastewater Fund			
Water Revenues	$ 75,687,700	$ -	$ 75,687,700
Wastewater Revenues	85,625,200	-	85,625,200
Operating and Other Revenues	17,996,300	-	17,996,300
Customer Contributions	2,362,500	-	2,362,500
Intergovernmental Revenue - Assessments	1,625,000	-	1,625,000
Budgetary Appropriations	9,618,600	-	9,618,600
Total Est Water and Wastewater Fund Revenues	**$ 192,915,300**	**$ -**	**$ 192,915,300**
Grand Total	**$ 480,620,400**	**$ 9,653,800**	**$ 490,274,200**

Section 2. The following amounts are hereby appropriated for the operations of the Fayetteville Public Works Commission and its activities for the fiscal year beginning July 1, 2026, and ending June 30, 2027, according to the following schedules:

	Listed As	Revision	Revised Amount
Schedule A: Electric Fund			
Operating Expenditures	$ 211,894,800	$ -	$ 211,894,800
Debt Service	9,014,900	-	9,014,900
Capital	39,437,000	-	39,437,000
Payment in Lieu of Taxes - City	12,686,400	-	12,686,400
Budgetary Appropriations	14,672,000	9,653,800	24,325,800
Total Estimated Electric Fund Expenditures	**$ 287,705,100**	**$ 9,653,800**	**$ 297,358,900**
Schedule B: Water and Wastewater Fund			
Operating Expenditures	$ 97,557,600	$ -	$ 97,557,600
Debt Service	36,086,600	-	36,086,600
Capital	34,252,000	-	34,252,000
Budgetary Appropriations	25,019,100	-	25,019,100
Total Est Water and Wastewater Fund Expenditures	**$ 192,915,300**	**$ -**	**$ 192,915,300**
Grand Total	**$ 480,620,400**	**$ 9,653,800**	**$ 490,274,200**

Adopted this 26th day of August, 2026.

ELECTRIC & W/WW FUNDS SUMMARY

DESCRIPTION	ADOPTED ORIGINAL BUDGET FY 2027	BUDGET AMD #1 FY 2027	BUDGET AMD #2 FY 2027	PROPOSED AMENDED BUDGET FY 2027
ELECTRIC FUND:				
REVENUES	$256,274,800	$0	$10,451,600	$266,726,400
CONTRIBUTIONS AND/OR GRANTS	10,500,000	0	0	10,500,000
APPR. FROM RATE STABILIZATION FUND	0	17,015,600	675,700	17,691,300
TRANSFER FROM REPS	955,000	0	0	955,000
TRANSFER FROM COAL ASH RESERVE	1,386,200	0	0	1,386,200
TRANSFER FROM BUDGET CARRYOVER RES	100,000	0	0	100,000
APPR. FROM ELECTRIC NET POSITION	3,059,400	(1,585,900)	(1,473,500)	0
TOTAL REVENUES ELECTRIC	**$272,275,400**	**$15,429,700**	**$9,653,800**	**$297,358,900**
EXPENDITURES	$70,895,900	$0	$0	$70,895,900
PURCHASED POWER & GENERATION	123,375,900	14,754,000	0	138,129,900
BOND INTEREST EXPENSE	6,444,700	0	0	6,444,700
BOND INTEREST AMORTIZATION	(354,900)	0	0	(354,900)
OTHER FINANCE COST	33,100	0	0	33,100
INTEREST - LEASES	125,700	0	0	125,700
PAYMENT IN LIEU OF TAXES - CITY	12,686,400	0	0	12,686,400
CAPITAL EXPENDITURES	39,437,000	0	0	39,437,000
BOND PRINCIPAL PAYMENTS	2,570,200	0	0	2,570,200
PRINCIPAL PAYMENT-LEASES	3,065,100	0	0	3,065,100
APPR. TO RATE STABILIZATION FUND	3,250,200	0	9,344,600	12,594,800
TRANSFER TO REPS RESERVE	2,380,800	0	0	2,380,800
TRANSFER TO ANNEX PH V RESERVE - CITY	5,365,300	0	0	5,365,300
TRANSFER TO COAL ASH RESERVE	0	675,700	0	675,700
TRANSFER TO ELECTRIC SUBSTATION REBUILD	3,000,000	0	0	3,000,000
APPR. TO ELECTRIC NET POSITION	0	0	309,200	309,200
TOTAL EXPENDITURES ELECTRIC	**$272,275,400**	**$15,429,700**	**$9,653,800**	**$297,358,900**
WATER & WASTEWATER FUND:				
REVENUES	$179,309,200	$0	$0	$179,309,200
CONTRIBUTIONS AND GRANTS	2,362,500	0	0	2,362,500
INTERGOV REVENUE	1,625,000	0	0	1,625,000
APPR. FROM ANNEX PH V RES. FUND	9,518,600	0	0	9,518,600
TRANSFER FROM BUDGET CARRYOVER RES	100,000	0	0	100,000
TOTAL REVENUES WATER & WASTEWATER	**$192,915,300**	**$0**	**$0**	**$192,915,300**
EXPENDITURES	$94,411,000	$0	$0	$94,411,000
BOND INTEREST EXPENSE	18,542,400	0	0	18,542,400
BOND INTEREST - AMORTIZATION	(1,761,200)	0	0	(1,761,200)
LOAN INTEREST EXPENSE	346,200	0	0	346,200
OTHER FINANCE COST	1,720,800	0	0	1,720,800
INTEREST - LEASES	99,900	0	0	99,900
CAPITAL EXPENDITURES	34,252,000	0	0	34,252,000
BOND PRINCIPAL PAYMENTS	13,444,800	0	0	13,444,800
LOAN PRINCIPAL PAYMENTS	3,753,200	0	0	3,753,200
PRINCIPAL PAYMENT-LEASES	3,087,100	0	0	3,087,100
APPR. TO RATE STABILIZATION FUND	250,000	0	0	250,000
APPR. TO ANNEXATION PHASE V RESERVE	2,479,200	0	0	2,479,200
TRANSFER TO ANNEXATION PHASE V RESERVE	2,000,000	0	0	2,000,000
TRANSFER TO NCDOT RESERVE	12,293,500	0	0	12,293,500
APPR. TO W/WW NET POSITION	7,996,400	0	0	7,996,400
TOTAL EXPEND. WATER & WASTEWATER	**$192,915,300**	**$0**	**$0**	**$192,915,300**
TOTAL ELECTRIC & W/WW	**$465,190,700**	**$15,429,700**	**$9,653,800**	**$490,274,200**

ELECTRIC FUND SUMMARY

DESCRIPTION	ADOPTED ORIGINAL BUDGET FY 2027	BUDGET AMD #1 FY 2027	BUDGET AMD #2 FY 2027	PROPOSED AMENDED BUDGET FY 2027
ELECTRIC OPERATING REVENUE	$251,698,700	$0	$10,451,600	$262,150,300
OTHER ELECTRIC REVENUE	4,576,100	0	0	4,576,100
TOTAL OPERATING & OTHER REVENUE	**$256,274,800**	**$0**	**$10,451,600**	**$266,726,400**
CONTRIBUTIONS AND GRANTS	$10,500,000	$0	$0	$10,500,000
APPR. FROM RATE STABILIZATION FUND	0	17,015,600	675,700	17,691,300
TRANSFER FROM REPS	955,000	0	0	955,000
TRANSFER FROM COAL ASH RESERVE	1,386,200	0	0	1,386,200
TRANSFER FROM BUDGET CARRYOVER RES	100,000	0	0	100,000
APPR. FROM ELECTRIC NET POSITION	3,059,400	(1,585,900)	(1,473,500)	0
TOTAL ELECTRIC REVENUE	**$272,275,400**	**$15,429,700**	**$9,653,800**	**$297,358,900**
ELECTRIC DIVISION - DISTRIBUTION	$35,794,700	$0	$0	$35,794,700
ELECT. DIV. - PURCHASED POWER & GEN.	123,375,900	14,754,000	0	138,129,900
MANAGEMENT DIVISION	3,240,650	0	0	3,240,650
COMM. & COMMUNITY RELATIONS DIVISION	1,525,400	0	0	1,525,400
LEGAL DIVISION	4,641,900	0	0	4,641,900
CUSTOMER CARE DIVISION	5,106,600	0	0	5,106,600
HUMAN RESOURCES DIVISION	1,509,300	0	0	1,509,300
INFORMATION TECHNOLOGY DIVISION	8,265,700	0	0	8,265,700
FINANCIAL DIVISION	3,263,450	0	0	3,263,450
GENERAL & ADMINISTRATION	14,610,800	0	0	14,610,800
DEPRECIATION EXPENSE	23,237,200	0	0	23,237,200
AMORTIZATION - LEASES	2,931,500	0	0	2,931,500
OVERHEAD CLEARING	(7,359,200)	0	0	(7,359,200)
BOND INTEREST EXPENSE	6,444,700	0	0	6,444,700
BOND INTEREST - AMORTIZATION	(354,900)	0	0	(354,900)
OTHER FINANCE COST	33,100	0	0	33,100
INTEREST - LEASES	125,700	0	0	125,700
PAYMENT IN LIEU OF TAXES - CITY	12,686,400	0	0	12,686,400
TOTAL OPERATING & OTHER EXPENSES	**$239,078,900**	**$14,754,000**	**$0**	**$253,832,900**
NET OPERATING RESULTS	**$17,195,900**	**($14,754,000)**	**$10,451,600**	**$12,893,500**
CAPITAL EXPENDITURES	$39,437,000	$0	$0	$39,437,000
BOND PRINCIPAL PAYMENTS	2,570,200	0	0	2,570,200
PRINCIPAL PAYMENT - LEASES	3,065,100	0	0	3,065,100
DEPRECIATION/AMORTIZATION ADJUSTMENT	(25,872,100)	0	0	(25,872,100)
TOTAL SUPPLEMENTAL EXPENDITURES	**$19,200,200**	**$0**	**$0**	**$19,200,200**
TOTAL EXPENSES & SUPPLEMENTAL EXP.	**$258,279,100**	**$14,754,000**	**$0**	**$273,033,100**
APPR. TO RATE STABILIZATION FUND	$3,250,200	$0	$9,344,600	$12,594,800
TRANSFER TO REPS RESERVE	2,380,800	0	0	2,380,800
TRANSFER TO ANNEX PHASE V RES - CITY	5,365,300	0	0	5,365,300
TRANSFER TO COAL ASH RESERVE	0	675,700	0	675,700
TRANSFER TO ELECTRIC SUBSTATION REBUILD	3,000,000	0	0	3,000,000
APPR. TO ELECTRIC NET POSITION	0	0	309,200	309,200
TOTAL BUDGETARY APPROPRIATIONS	**$13,996,300**	**$675,700**	**$9,653,800**	**$24,325,800**
TOTAL ELECTRIC EXPENDITURES	**$272,275,400**	**$15,429,700**	**$9,653,800**	**$297,358,900**

WATER & WASTEWATER FUND SUMMARY

DESCRIPTION	ADOPTED ORIGINAL BUDGET FY 2027	BUDGET AMD #1 FY 2027	BUDGET AMD #2 FY 2027	PROPOSED AMENDED BUDGET FY 2027
WATER OPERATING REVENUE	$75,687,700	$0	$0	$75,687,700
SANITARY SEWER OPERATING REVENUE	85,625,200	0	0	85,625,200
OTHER OPERATING REVENUE	12,979,600	0	0	12,979,600
OTHER WATER & SAN. SEWER REVENUE	5,016,700	0	0	5,016,700
TOTAL OPERATING & OTHER REVENUE	**$179,309,200**	**$0**	**$0**	**$179,309,200**
CONTRIBUTIONS AND GRANTS	$2,362,500	$0	$0	$2,362,500
REMITTANCES FROM CITY	1,625,000	0	0	1,625,000
APPR. FROM ANNEX PH V RES. FUND	9,518,600	0	0	9,518,600
TRANSFER FROM BUDGET CARRYOVER RES	100,000	0	0	100,000
TOTAL WATER & WASTEWATER REVENUE	**$192,915,300**	**$0**	**$0**	**$192,915,300**
WATER RESOURCES DIVISION	$57,710,200	$0	$0	$57,710,200
MANAGEMENT DIVISION	2,172,450	0	0	2,172,450
COMM. & COMMUNITY RELATIONS DIVISION	1,509,200	0	0	1,509,200
LEGAL DIVISION	5,299,700	0	0	5,299,700
CUSTOMER CARE DIVISION	4,794,500	0	0	4,794,500
HUMAN RESOURCES DIVISION	1,509,300	0	0	1,509,300
INFORMATION TECHNOLOGY DIVISION	8,265,700	0	0	8,265,700
FINANCIAL DIVISION	3,333,450	0	0	3,333,450
GENERAL & ADMINISTRATION	16,704,300	0	0	16,704,300
DEPRECIATION EXPENSE - WATER	14,979,600	0	0	14,979,600
DEPRECIATION EXPENSE - SEWER	17,093,900	0	0	17,093,900
AMORTIZATION-LEASES	2,947,300	0	0	2,947,300
OVERHEAD CLEARING	(8,303,000)	0	0	(8,303,000)
BOND INTEREST EXPENSE	18,542,400	0	0	18,542,400
BOND INTEREST - AMORTIZATION	(1,761,200)	0	0	(1,761,200)
LOAN INTEREST EXPENSE	346,200	0	0	346,200
OTHER FINANCE COST	1,720,800	0	0	1,720,800
INTEREST - LEASES	99,900	0	0	99,900
TOTAL OPERATING & OTHER EXPENSES	**$146,964,700**	**$0**	**$0**	**$146,964,700**
NET OPERATING RESULTS	**$32,344,500**	**$0**	**$0**	**$32,344,500**
CAPITAL EXPENDITURES	$34,252,000	$0	$0	$34,252,000
BOND PRINCIPAL PAYMENTS	13,444,800	0	0	13,444,800
LOAN PRINCIPAL PAYMENTS	3,753,200	0	0	3,753,200
PRINCIPAL PAYMENT-LEASES	3,087,100	0	0	3,087,100
DEPRECIATION/AMORTIZATION ADJUSTMENT	(33,605,600)	0	0	(33,605,600)
TOTAL SUPPLEMENTAL EXPENDITURES	**$20,931,500**	**$0**	**$0**	**$20,931,500**
TOTAL EXPENSES & SUPPLEMENTAL EXP.	**$167,896,200**	**$0**	**$0**	**$167,896,200**
APPR. TO RATE STABILIZATION FUND	$250,000	$0	$0	$250,000
APPR. TO ANNEXATION PHASE V RESERVE	2,479,200	0	0	2,479,200
TRANSFER TO ANNEXATION PHASE V RESERVE	2,000,000	0	0	2,000,000
TRANSFER TO NCDOT RESERVE	12,293,500	0	0	12,293,500
APPR. TO W/WW NET POSITION	7,996,400	0	0	7,996,400
TOTAL BUDGETARY APPROPRIATIONS	**$25,019,100**	**$0**	**$0**	**$25,019,100**
TOTAL WATER & W/W EXPENDITURES	**$192,915,300**	**$0**	**$0**	**$192,915,300**

FAYETTEVILLE PUBLIC WORKS COMMISSION
955 OLD WILMINGTON RD
P.O. BOX 1089
FAYETTEVILLE, NORTH CAROLINA 28302-1089
TELEPHONE (910) 483-1401
WWW.FAYPWC.COM

August 14, 2026

MEMO TO: Timothy Bryant, CEO/General Manager

MEMO FROM: Rhonda Graham, Chief Financial Officer

SUBJECT: Capital Project Fund (CPF) Budget Ordinance

Attached is a CPF budget ordinance for Commission action at its August 26, 2026 meeting and below is a summary explaining the purpose.

The following ordinance will be effective upon adoption:

- PWCORD2026-33 amends the Electric Rate Stabilization Fund (ERSF) budget ordinance. The Electric General Fund (GF) will transfer an estimated $9,344,600 to the ERSF over nine months beginning October 2026. This is to transfer the billed revenue from the Power Supply Adjustment (PSA) beginning September 2026.

Staff recommends that the Commission adopt the attached CPF budget ordinance.

FAYETTEVILLE PUBLIC WORKS COMMISSION August 26, 2026

CAPITAL PROJECT ORDINANCE AMENDMENT
ELECTRIC UTILITY SYSTEM RATE STABILIZATION FUND AMENDMENT #61
PWCORD2026-33

BE IT ORDAINED by the Commissioners of the Fayetteville Public Works Commission (PWC) that pursuant to Chapter 159 of the General Statutes of North Carolina, the following capital project fund ordinance is hereby amended:

Section 1. The amendment authorized is to the Electric Utility System Rate Stabilization Fund (ERSF) adopted April 8, 1998 and April 20, 1998 by PWC and the City of Fayetteville, NC (CITY), repectively, as amended, for the accumulation of funds to maintain electric rate competiveness and rate stability.

Section 2. This fund will remain operational until the Commissioners of PWC determine the need for such fund no longer exist.

Section 3. The following revenues and other financing sources are anticipated to be available and authorized to be accumulated by PWC for the ERSF:

	Listed As	Amendment	Revised
Transfer from Electric General Fund	$ 89,204,226	$ -	$ 89,204,226
Transfer from Electric General Fund - PSA	32,395,744	9,344,600	41,740,344
Transfer from Electric General Fund - True-Up Credits	14,947,753	-	14,947,753
Rate Stabilization Transfer	4,169,725	-	4,169,725
Interest Income	13,008,788	-	13,008,788
	$ 153,726,236	$ 9,344,600	$ 163,070,836

Section 4. The following uses of accumulated funds are authorized:

	Revised	Amendment	Revised
Transfer to Electric Fund - Pre-2013	$ 5,000,000	$ -	$ 5,000,000
Transfer to Electric Fund - 2013 and forward	116,667,701	-	116,667,701
Tfer to Electric Fd-City Interlocal Agreement-COVID19	4,000,000	-	4,000,000
Transfer to Electric Fund - Duke Energy True-Up	24,806,011	675,700	25,481,711
Appropriated Net Assets	3,252,524	8,668,900	11,921,424
	$ 153,726,236	$ 9,344,600	$ 163,070,836

Section 5. Copies of this budget ordinance amendment shall be made available to the PWC budget officer and finance officer.

Adopted this 26th day of August, 2026.

Fayetteville PWC Investments
Portfolio Management
Portfolio Summary
July 31, 2026

Fayetteville PWC
955 Old Wilmington Road
Fayetteville, NC 28301

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Federal Agency Coupon Securities	211,325,000.00	206,815,225.68	210,801,249.90	35.58	1,908	1,225	3.490	3.538
NCCMT Government	363,535,449.65	363,535,449.65	363,535,449.65	61.36	1	1	3.514	3.563
Wells Fargo Interest-Bearing Ckg	18,137,403.01	18,137,403.01	18,137,403.01	3.06	1	1	1.598	1.620
Investments	**592,997,852.66**	**588,488,078.34**	**592,474,102.56**	**100.00%**	**680**	**436**	**3.447**	**3.495**

Total Earnings	July 31 Month Ending	Fiscal Year To Date	
Current Year	1,743,549.01	1,743,549.01	
Average Daily Balance	**591,844,233.62**	**551,568,975.98**	
Effective Rate of Return	**3.47%**	**0.29%**	Technical issues preventing fiscal year roll - disregard 0.29% July FYTD.

R Graham
Rhonda Graham (Aug 13, 2026 12:16:50 EDT)

08/13/2026

Rhonda Graham, Chief Financial Officer

Reporting period 07/01/2026-07/31/2026

Run Date: 08/04/2026 - 12:58

Portfolio INVT
AP
PM (PRF_PM1) 7.3.0
Report Ver. 7.3.7

Fayetteville PWC Investments
Portfolio Management
Portfolio Details with Earnings - Investments
July 31, 2026

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Current Rate	Days To Maturity	YTM	Accrued Interest	Unrealized Gain/Loss	Maturity Date
Federal Agency Coupon Securities													
3133ELEH3	200114	FFCB		12/30/2019	1,400,000.00	1,324,520.40	1,398,141.57	2.000	870	2.061	3,344.44	-73,621.17	12/18/2028
3133ELEH3	200115	FFCB		12/30/2019	600,000.00	567,651.60	599,203.53	2.000	870	2.061	1,433.33	-31,551.93	12/18/2028
3133ELD84	200147	FFCB		06/03/2020	2,100,000.00	1,862,723.10	2,100,000.00	1.280	1402	1.280	4,330.67	-237,276.90	06/03/2030
3133ELD84	200148	FFCB		06/03/2020	900,000.00	798,309.90	900,000.00	1.280	1402	1.280	1,856.00	-101,690.10	06/03/2030
3133ELB86	200153	FFCB		06/08/2020	1,400,000.00	1,250,828.60	1,397,315.04	1.400	1396	1.454	3,430.00	-146,486.44	05/28/2030
3133ELB86	200154	FFCB		06/08/2020	600,000.00	536,069.40	598,849.30	1.400	1396	1.454	1,470.00	-62,779.90	05/28/2030
3133ELA20	200155	FFCB		06/08/2020	1,400,000.00	1,320,970.00	1,398,401.32	1.060	664	1.125	2,679.44	-77,431.32	05/26/2028
3133ELA20	200156	FFCB		06/08/2020	600,000.00	566,130.00	599,314.85	1.060	664	1.125	1,148.33	-33,184.85	05/26/2028
3133EL3Y8	210025	FFCB		08/26/2020	1,330,000.00	1,328,804.33	1,329,988.85	0.670	12	0.695	4,158.47	-1,184.52	08/13/2026
3133EL3Y8	210026	FFCB		08/26/2020	570,000.00	569,487.57	569,995.22	0.670	12	0.695	1,782.20	-507.65	08/13/2026
3133ELPV0	210048	FFCB		10/20/2020	1,193,500.00	1,176,064.16	1,198,817.84	1.530	213	0.750	7,557.87	-22,753.68	03/02/2027
3133ELPV0	210049	FFCB		10/20/2020	511,500.00	504,027.50	513,779.08	1.530	213	0.750	3,239.15	-9,751.58	03/02/2027
3133ELMB7	210066	FFCB		11/23/2020	1,750,000.00	1,615,510.75	1,787,754.94	2.120	1284	1.460	18,137.78	-172,244.19	02/05/2030
3133ELMB7	210067	FFCB		11/23/2020	750,000.00	692,361.75	766,180.69	2.120	1284	1.460	7,773.33	-73,818.94	02/05/2030
3133EMRD6	210087	FFCB		02/26/2021	1,050,000.00	968,709.00	1,043,304.88	1.140	930	1.406	5,486.25	-74,595.88	02/16/2029
3133EMRD6	210088	FFCB		02/26/2021	450,000.00	415,161.00	447,130.66	1.140	930	1.406	2,351.25	-31,969.66	02/16/2029
3133EMN65	220018	FFCB		08/02/2021	2,100,000.00	1,939,585.20	2,103,881.39	1.610	1070	1.542	2,347.92	-164,296.19	07/06/2029
3133EMN65	220019	FFCB		08/02/2021	900,000.00	831,250.80	901,663.45	1.610	1070	1.542	1,006.25	-70,412.65	07/06/2029
3133EMWN8	220022	FFCB		08/26/2021	1,050,000.00	977,929.05	1,052,387.27	1.700	992	1.610	5,057.50	-74,458.22	04/19/2029
3133EMWN8	220023	FFCB		08/26/2021	450,000.00	419,112.45	451,023.12	1.700	992	1.610	2,167.50	-31,910.67	04/19/2029
3133EMVH2	220031	FFCB		09/15/2021	700,000.00	668,972.50	701,061.99	1.570	613	1.474	3,541.22	-32,089.49	04/05/2028
3133EMVH2	220032	FFCB		09/15/2021	300,000.00	286,702.50	300,455.14	1.570	613	1.474	1,517.67	-13,752.64	04/05/2028
3133ENEM8	220054	FFCB		11/23/2021	3,000,000.00	2,976,774.00	2,999,820.43	1.430	114	1.450	8,103.33	-23,046.43	11/23/2026
3133ENEM8	220055	FFCB		11/23/2021	1,000,000.00	992,258.00	999,940.14	1.430	114	1.450	2,701.11	-7,682.14	11/23/2026
3133ENEM8	220056	FFCB		11/23/2021	700,000.00	694,580.60	699,958.10	1.430	114	1.450	1,890.78	-5,377.50	11/23/2026
3133ENEM8	220057	FFCB		11/23/2021	300,000.00	297,677.40	299,982.04	1.430	114	1.450	810.33	-2,304.64	11/23/2026
3133ENUV0	240018	FFCB		10/05/2023	1,050,000.00	1,008,896.70	980,899.00	4.000	2088	5.455	11,900.00	27,997.70	04/19/2032
3133ENUV0	240019	FFCB		10/05/2023	450,000.00	432,384.30	420,385.29	4.000	2088	5.455	5,100.00	11,999.01	04/19/2032
3133ETWD5	260010	FFCB		09/08/2025	1,500,000.00	1,487,962.50	1,500,000.00	4.070	944	4.069	25,267.92	-12,037.50	03/02/2029
3133ETWD5	260011	FFCB		09/08/2025	1,500,000.00	1,487,962.50	1,500,000.00	4.070	944	4.069	25,267.92	-12,037.50	03/02/2029
3133ETYP6	260020	FFCB		09/19/2025	1,000,000.00	974,984.00	998,538.74	4.970	3334	4.990	18,499.44	-23,554.74	09/17/2035
3133ETYP6	260021	FFCB		09/19/2025	1,000,000.00	974,984.00	998,538.74	4.970	3334	4.990	18,499.44	-23,554.74	09/17/2035
3133ETZQ3	260022	FFCB		09/24/2025	750,000.00	736,594.50	750,000.00	4.940	2792	4.940	13,070.42	-13,405.50	03/24/2034
3133ETZQ3	260023	FFCB		09/24/2025	750,000.00	736,594.50	750,000.00	4.940	2792	4.940	13,070.42	-13,405.50	03/24/2034
3133ETB22	260026	FFCB		10/10/2025	1,500,000.00	1,490,679.00	1,499,557.39	3.730	425	3.756	18,805.42	-8,878.39	09/30/2027
3133ETB22	260027	FFCB		10/10/2025	1,500,000.00	1,490,679.00	1,499,557.39	3.730	425	3.756	18,805.42	-8,878.39	09/30/2027

Fayetteville PWC Investments
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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Current Rate	Days To Maturity	YTM	Accrued Interest	Unrealized Gain/Loss	Maturity Date
Federal Agency Coupon Securities													
3133ETB22	260028	FFCB		10/10/2025	3,000,000.00	2,981,358.00	2,999,114.79	3.730	425	3.756	37,610.83	-17,756.79	09/30/2027
3133ETB22	260029	FFCB		10/10/2025	3,000,000.00	2,981,358.00	2,999,114.79	3.730	425	3.756	37,610.83	-17,756.79	09/30/2027
3133ETF69	260030	FFCB		10/15/2025	1,000,000.00	987,097.00	1,000,000.00	3.950	1171	3.950	11,630.56	-12,903.00	10/15/2029
3133ETF69	260031	FFCB		10/15/2025	1,000,000.00	987,097.00	1,000,000.00	3.950	1171	3.950	11,630.56	-12,903.00	10/15/2029
3133ETK63	260036	FFCB		12/03/2025	1,000,000.00	988,479.00	999,535.21	4.990	3187	4.996	13,583.89	-11,056.21	04/23/2035
3133ETK63	260037	FFCB		12/03/2025	1,000,000.00	988,479.00	999,535.21	4.990	3187	4.996	13,583.89	-11,056.21	04/23/2035
3133ET2J5	260038	FFCB		12/03/2025	1,000,000.00	989,960.00	999,416.05	3.970	850	3.996	6,947.50	-9,456.05	11/28/2028
3133ET2J5	260039	FFCB		12/03/2025	1,000,000.00	989,960.00	999,416.05	3.970	850	3.996	6,947.50	-9,456.05	11/28/2028
3133ET2L0	260040	FFCB		12/03/2025	970,000.00	955,039.69	969,410.14	3.875	1035	3.898	6,264.58	-14,370.45	06/01/2029
3133ET2L0	260041	FFCB		12/03/2025	970,000.00	955,039.69	969,410.14	3.875	1035	3.898	6,264.58	-14,370.45	06/01/2029
3133ETW29	260051	FFCB		12/19/2025	1,000,000.00	986,623.00	1,000,000.00	4.170	1479	4.170	18,765.00	-13,377.00	08/19/2030
3133ETW29	260052	FFCB		12/19/2025	1,000,000.00	986,623.00	1,000,000.00	4.170	1479	4.170	18,765.00	-13,377.00	08/19/2030
3133EWFG0	260057	FFCB		02/27/2026	2,000,000.00	1,946,460.00	2,000,000.00	4.350	2036	4.350	37,216.67	-53,540.00	02/27/2032
3133EWFG0	260058	FFCB		02/27/2026	2,000,000.00	1,946,460.00	2,000,000.00	4.350	2036	4.350	37,216.67	-53,540.00	02/27/2032
3133EWCZ1	260061	FFCB		03/05/2026	1,094,000.00	1,074,957.84	1,092,397.09	3.720	926	3.781	16,504.82	-17,439.25	02/12/2029
3133EWCZ1	260062	FFCB		03/05/2026	1,094,000.00	1,074,957.84	1,092,397.09	3.720	926	3.781	16,504.81	-17,439.25	02/12/2029
3133EWDC1	260063	FFCB		03/06/2026	1,500,000.00	1,473,747.00	1,499,156.35	4.480	2203	4.490	27,066.67	-25,409.35	08/12/2032
3133EWDC1	260064	FFCB		03/06/2026	1,500,000.00	1,473,747.00	1,499,156.35	4.480	2203	4.490	27,066.67	-25,409.35	08/12/2032
3133EWHS2	260069	FFCB		03/18/2026	1,200,000.00	1,178,685.60	1,200,000.00	4.540	2056	4.540	20,127.33	-21,314.40	03/18/2032
3133EWHS2	260070	FFCB		03/18/2026	1,800,000.00	1,768,028.40	1,800,000.00	4.540	2056	4.540	30,191.00	-31,971.60	03/18/2032
3133EWGW4	260071	FFCB		03/23/2026	2,000,000.00	1,978,458.00	1,988,834.99	3.500	564	3.880	24,888.89	-10,376.99	02/16/2028
3133EWEM8	260072	FFCB		03/23/2026	1,000,000.00	987,786.00	991,624.25	3.375	572	3.935	12,000.00	-3,838.25	02/24/2028
3133EWEM8	260073	FFCB		03/23/2026	1,000,000.00	987,786.00	991,624.25	3.375	572	3.935	12,000.00	-3,838.25	02/24/2028
3133ETCM7	260074	FFCB		03/27/2026	2,716,000.00	2,706,423.38	2,711,418.35	3.980	439	4.125	32,128.77	-4,994.97	10/14/2027
3133ETCM7	260075	FFCB		03/27/2026	2,716,000.00	2,706,423.38	2,711,418.35	3.980	439	4.125	32,128.77	-4,994.97	10/14/2027
3133EWJQ4	260076	FFCB		03/27/2026	400,000.00	399,408.40	400,000.00	4.390	969	4.390	6,048.44	-591.60	03/27/2029
3133EWJQ4	260077	FFCB		03/27/2026	600,000.00	599,112.60	600,000.00	4.390	969	4.390	9,072.67	-887.40	03/27/2029
3133EWLM0	260082	FFCB		04/17/2026	800,000.00	789,960.00	799,728.38	4.210	1353	4.219	9,729.78	-9,768.38	04/15/2030
3133EWLM0	260083	FFCB		04/17/2026	1,200,000.00	1,184,940.00	1,199,592.56	4.210	1353	4.219	14,594.66	-14,652.56	04/15/2030
3133EWEE6	260090	FFCB		05/06/2026	1,000,000.00	976,452.00	987,903.99	4.500	2582	4.703	10,625.00	-11,451.99	08/26/2033
3133EWEE6	260091	FFCB		05/06/2026	2,000,000.00	1,952,904.00	1,975,807.98	4.500	2582	4.703	21,250.00	-22,903.98	08/26/2033
3133EWQR4	260096	FFCB		05/22/2026	500,000.00	495,965.00	498,914.11	4.125	1025	4.208	3,953.13	-2,949.11	05/22/2029
3133EWQR4	260097	FFCB		05/22/2026	1,000,000.00	991,930.00	997,828.22	4.125	1025	4.208	7,906.25	-5,898.22	05/22/2029
3133EWRX0	260098	FFCB		06/02/2026	1,000,000.00	990,223.00	1,000,000.00	4.970	2497	4.970	8,145.28	-9,777.00	06/02/2033
3133EWRX0	260099	FFCB		06/02/2026	1,000,000.00	990,223.00	1,000,000.00	4.970	2497	4.970	8,145.28	-9,777.00	06/02/2033
3133EWTJ9	260104	FFCB		06/22/2026	1,500,000.00	1,484,260.50	1,500,000.00	5.000	3247	5.000	8,125.00	-15,739.50	06/22/2035

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Current Rate	Days To Maturity	YTM	Accrued Interest	Unrealized Gain/Loss	Maturity Date
Federal Agency Coupon Securities													
3133EWTJ9	260105	FFCB		06/22/2026	1,500,000.00	1,484,260.50	1,500,000.00	5.000	3247	5.000	8,125.00	-15,739.50	06/22/2035
3133EWUL2	260106	FFCB		06/29/2026	800,000.00	795,316.80	800,000.00	4.310	1063	4.310	3,064.89	-4,683.20	06/29/2029
3133EWUL2	260107	FFCB		06/29/2026	1,200,000.00	1,192,975.20	1,200,000.00	4.310	1063	4.310	4,597.33	-7,024.80	06/29/2029
3133EMQW5	270002	FFCB		07/07/2026	500,000.00	491,249.50	491,336.30	0.780	199	4.049	260.00	-86.80	02/16/2027
3133EWSD3	270005	FFCB		07/17/2026	750,000.00	738,729.75	743,983.04	4.860	3048	4.977	1,417.50	-5,253.29	12/05/2034
3133EWSD3	270006	FFCB		07/17/2026	750,000.00	738,729.75	743,983.04	4.860	3048	4.977	1,417.50	-5,253.29	12/05/2034
313381FD2	200006	FHLB		07/11/2019	3,500,000.00	3,419,073.00	3,508,594.23	2.500	496	2.300	12,395.83	-89,521.23	12/10/2027
313381FD2	200007	FHLB		07/11/2019	1,500,000.00	1,465,317.00	1,503,683.24	2.500	496	2.300	5,312.50	-38,366.24	12/10/2027
3130AJNT2	200159	FHLB		06/10/2020	2,100,000.00	2,046,132.90	2,099,063.52	1.070	307	1.125	3,557.75	-52,930.62	06/04/2027
3130AJNT2	200160	FHLB		06/10/2020	900,000.00	876,914.10	899,598.65	1.070	307	1.125	1,524.75	-22,684.55	06/04/2027
3130A2VE3	210019	FHLB		08/19/2020	735,000.00	734,223.84	736,848.74	3.000	41	0.685	8,575.00	-2,624.90	09/11/2026
3130A2VE3	210020	FHLB		08/19/2020	315,000.00	314,667.36	315,792.32	3.000	41	0.685	3,675.00	-1,124.96	09/11/2026
3130AJXH7	210027	FHLB		08/26/2020	2,100,000.00	2,028,942.30	2,099,088.08	0.825	381	0.867	7,892.50	-70,145.78	08/17/2027
3130AJXH7	210028	FHLB		08/26/2020	900,000.00	869,546.70	899,609.18	0.825	381	0.867	3,382.50	-30,062.48	08/17/2027
3130AK2B1	210034	FHLB		09/08/2020	1,400,000.00	1,372,949.20	1,399,837.71	0.800	219	0.819	4,448.89	-26,888.51	03/08/2027
3130AK2B1	210035	FHLB		09/08/2020	600,000.00	588,406.80	599,930.45	0.800	219	0.819	1,906.67	-11,523.65	03/08/2027
3130AHY49	210053	FHLB		11/02/2020	700,000.00	692,985.30	702,079.86	2.000	179	1.363	155.56	-9,094.56	01/27/2027
3130AHY49	210054	FHLB		11/02/2020	300,000.00	296,993.70	300,891.37	2.000	179	1.363	66.67	-3,897.67	01/27/2027
3130ALER1	210085	FHLB		02/26/2021	1,050,000.00	982,823.10	1,046,381.99	1.125	755	1.300	196.93	-63,558.89	08/25/2028
3130ALER1	210086	FHLB		02/26/2021	450,000.00	421,209.90	448,449.43	1.125	755	1.300	84.97	-27,239.53	08/25/2028
3130AMAD4	210097	FHLB		05/12/2021	1,400,000.00	1,389,038.00	1,399,857.17	1.100	103	1.137	3,379.44	-10,819.17	11/12/2026
3130AMAD4	210098	FHLB		05/12/2021	600,000.00	595,302.00	599,938.79	1.100	103	1.137	1,448.33	-4,636.79	11/12/2026
3130AMFJ6	210101	FHLB		05/17/2021	1,050,000.00	1,033,007.85	1,050,000.00	2.000	289	1.333	4,316.67	-16,992.15	05/17/2027
3130AMFJ6	210102	FHLB		05/17/2021	450,000.00	442,717.65	450,000.00	2.000	289	1.333	1,850.00	-7,282.35	05/17/2027
3130AMJ86	210104	FHLB		05/27/2021	1,050,000.00	977,895.45	1,050,000.00	3.000	1760	2.125	5,600.00	-72,104.55	05/27/2031
3130AMJ86	210105	FHLB		05/27/2021	450,000.00	419,098.05	450,000.00	3.000	1760	2.076	2,400.00	-30,901.95	05/27/2031
3130ANCS7	220012	FHLB		07/28/2021	1,050,000.00	1,016,188.95	1,050,000.00	2.500	727	1.535	218.75	-33,811.05	07/28/2028
3130ANCS7	220013	FHLB		07/28/2021	450,000.00	435,509.55	450,000.00	2.500	727	1.535	93.75	-14,490.45	07/28/2028
3130ANP20	220024	FHLB		08/26/2021	1,050,000.00	958,195.35	1,050,000.00	2.000	1851	1.700	9,041.67	-91,804.65	08/26/2031
3130ANP20	220025	FHLB		08/26/2021	450,000.00	410,655.15	450,000.00	2.000	1851	1.700	3,875.00	-39,344.85	08/26/2031
3130ANHD5	220026	FHLB		08/26/2021	770,000.00	769,548.01	770,000.00	3.000	25	1.350	9,945.83	-451.99	08/26/2026
3130ANHD5	220027	FHLB		08/26/2021	330,000.00	329,806.29	330,000.00	3.000	25	1.350	4,262.50	-193.71	08/26/2026
3130ANUG3	220033	FHLB		09/15/2021	910,000.00	907,024.30	910,000.00	1.150	45	1.020	3,953.44	-2,975.70	09/15/2026
3130ANUG3	220034	FHLB		09/15/2021	390,000.00	388,724.70	390,000.00	1.150	45	1.020	1,694.33	-1,275.30	09/15/2026
3130APGX7	240012	FHLB		09/11/2023	350,000.00	328,021.05	328,049.46	1.530	817	4.720	1,413.13	-28.41	10/26/2028
3130APGX7	240013	FHLB		09/11/2023	150,000.00	140,580.45	140,592.63	1.530	817	4.720	605.63	-12.18	10/26/2028

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July 31, 2026

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Current Rate	Days To Maturity	YTM	Accrued Interest	Unrealized Gain/Loss	Maturity Date
Federal Agency Coupon Securities													
3130B0WC9	240026	FHLB		04/12/2024	1,000,000.00	999,300.00	1,000,000.00	5.100	1712	5.100	15,866.67	-700.00	04/09/2031
3130B0WC9	240027	FHLB		04/12/2024	1,000,000.00	999,300.00	1,000,000.00	5.100	1712	5.100	15,866.67	-700.00	04/09/2031
3130B0WB1	240031	FHLB		04/16/2024	1,000,000.00	999,380.00	1,000,000.00	5.000	807	5.000	14,583.33	-620.00	10/16/2028
3130B0WB1	240032	FHLB		04/16/2024	2,000,000.00	1,998,760.00	2,000,000.00	5.000	807	5.000	29,166.67	-1,240.00	10/16/2028
3130B03Q0	240033	FHLB		04/12/2024	600,000.00	594,913.20	591,762.94	4.375	1686	4.725	9,989.58	3,150.26	03/14/2031
3130AMPE6	240034	FHLB		04/19/2024	1,000,000.00	959,353.00	930,694.96	2.500	1220	3.554	4,027.78	28,658.04	12/03/2029
3130AMPE6	240035	FHLB		04/19/2024	1,000,000.00	959,353.00	930,694.96	2.500	1220	3.554	4,027.78	28,658.04	12/03/2029
3130B3EX7	250012	FHLB		10/28/2024	500,000.00	483,512.50	500,000.00	4.550	3009	4.550	5,940.28	-16,487.50	10/27/2034
3130B3EX7	250013	FHLB		10/28/2024	500,000.00	483,512.50	500,000.00	4.550	3009	4.550	5,940.29	-16,487.50	10/27/2034
3130B6UE4	260000	FHLB		07/16/2025	500,000.00	491,409.50	500,000.00	5.050	3271	5.050	1,052.08	-8,590.50	07/16/2035
3130B6UE4	260001	FHLB		07/16/2025	500,000.00	491,409.50	500,000.00	5.050	3271	5.050	1,052.08	-8,590.50	07/16/2035
3130B6UG9	260002	FHLB		07/17/2025	587,500.00	578,246.29	587,368.39	4.970	3272	4.973	1,135.51	-9,122.10	07/17/2035
3130B6UG9	260003	FHLB		07/17/2025	587,500.00	578,246.29	587,368.38	4.970	3272	4.973	1,135.53	-9,122.09	07/17/2035
3130B7NH3	260008	FHLB		09/05/2025	1,250,000.00	1,224,610.00	1,250,000.00	4.000	1496	4.000	20,277.78	-25,390.00	09/05/2030
3130B7NH3	260009	FHLB		09/05/2025	1,250,000.00	1,224,610.00	1,250,000.00	4.000	1496	4.000	20,277.78	-25,390.00	09/05/2030
3130B7JS4	260012	FHLB		09/08/2025	1,417,500.00	1,404,931.03	1,417,500.00	4.050	1208	4.050	11,162.81	-12,568.97	11/21/2029
3130B7JS4	260013	FHLB		09/08/2025	1,417,500.00	1,404,931.03	1,417,500.00	4.050	1208	4.050	11,162.82	-12,568.97	11/21/2029
3130B7LB8	260016	FHLB		09/10/2025	1,250,000.00	1,226,498.75	1,250,000.00	3.940	1136	3.940	19,289.58	-23,501.25	09/10/2029
3130B7LB8	260017	FHLB		09/10/2025	1,250,000.00	1,226,498.75	1,250,000.00	3.940	1136	3.940	19,289.58	-23,501.25	09/10/2029
3130B7LB8	260018	FHLB		09/10/2025	2,500,000.00	2,452,997.50	2,500,000.00	3.940	1136	3.940	38,579.17	-47,002.50	09/10/2029
3130B7LB8	260019	FHLB		09/10/2025	750,000.00	735,899.25	750,000.00	3.940	1136	3.940	11,573.75	-14,100.75	09/10/2029
3130B7X74	260024	FHLB		10/07/2025	1,500,000.00	1,466,920.50	1,500,000.00	3.950	1528	3.950	18,762.50	-33,079.50	10/07/2030
3130B7X74	260025	FHLB		10/07/2025	1,500,000.00	1,466,920.50	1,500,000.00	3.950	1528	3.950	18,762.50	-33,079.50	10/07/2030
3130B8KB7	260032	FHLB		11/14/2025	550,000.00	527,811.90	547,517.21	3.875	2323	3.956	3,019.26	-19,705.31	12/10/2032
3130B8KB7	260033	FHLB		11/14/2025	550,000.00	527,811.90	547,517.20	3.875	2323	3.956	3,019.27	-19,705.30	12/10/2032
3130B8KB7	260034	FHLB		11/14/2025	625,000.00	599,786.25	622,193.28	3.875	2323	3.956	3,430.99	-22,407.03	12/10/2032
3130B8KB7	260035	FHLB		11/14/2025	625,000.00	599,786.25	622,193.28	3.875	2323	3.956	3,430.99	-22,407.03	12/10/2032
3130B8SB9	260042	FHLB		12/04/2025	1,000,000.00	981,020.00	1,000,000.00	4.000	1586	4.000	6,333.33	-18,980.00	12/04/2030
3130B8SB9	260043	FHLB		12/04/2025	1,000,000.00	981,020.00	1,000,000.00	4.000	1586	4.000	6,333.33	-18,980.00	12/04/2030
3130B8NK4	260044	FHLB		12/04/2025	1,000,000.00	978,076.00	1,000,000.00	4.230	1768	4.230	6,697.50	-21,924.00	06/04/2031
3130B8NK4	260045	FHLB		12/04/2025	1,000,000.00	978,076.00	1,000,000.00	4.230	1768	4.230	6,697.50	-21,924.00	06/04/2031
3130B8SV5	260049	FHLB		12/17/2025	1,000,000.00	984,537.00	1,000,000.00	4.200	1587	4.200	6,533.33	-15,463.00	12/05/2030
3130B8SV5	260050	FHLB		12/17/2025	1,000,000.00	984,537.00	1,000,000.00	4.200	1587	4.200	6,533.33	-15,463.00	12/05/2030
3130B9GW4	260053	FHLB		02/25/2026	1,000,000.00	968,986.00	1,000,000.00	4.600	2764	4.599	19,933.33	-31,014.00	02/24/2034
3130B9GW4	260054	FHLB		02/25/2026	1,000,000.00	968,986.00	1,000,000.00	4.600	2764	4.599	19,933.33	-31,014.00	02/24/2034
3130B9MD9	260059	FHLB		03/04/2026	1,000,000.00	982,030.00	1,000,000.00	4.444	2407	4.444	18,146.33	-17,970.00	03/04/2033

Fayetteville PWC Investments
Portfolio Management
Portfolio Details with Earnings - Investments
July 31, 2026

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Current Rate	Days To Maturity	YTM	Accrued Interest	Unrealized Gain/Loss	Maturity Date
Federal Agency Coupon Securities													
3130B9MD9	260060	FHLB		03/04/2026	2,000,000.00	1,964,060.00	2,000,000.00	4.444	2407	4.444	36,292.67	-35,940.00	03/04/2033
3130B9S27	260065	FHLB		03/09/2026	2,500,000.00	2,488,400.00	2,500,000.00	3.900	586	3.900	38,458.33	-11,600.00	03/09/2028
3130B9S27	260066	FHLB		03/09/2026	2,500,000.00	2,488,400.00	2,500,000.00	3.900	586	3.900	38,458.33	-11,600.00	03/09/2028
3130B9SQ4	260067	FHLB		03/10/2026	1,000,000.00	968,099.00	1,000,000.00	5.000	3509	5.000	19,583.33	-31,901.00	03/10/2036
3130B9SQ4	260068	FHLB		03/10/2026	1,000,000.00	968,099.00	1,000,000.00	5.000	3509	5.000	19,583.33	-31,901.00	03/10/2036
3130B9XN5	260078	FHLB		03/30/2026	1,000,000.00	996,767.00	1,000,000.00	4.550	1690	4.550	15,293.06	-3,233.00	03/18/2031
3130B9XN5	260079	FHLB		03/30/2026	1,500,000.00	1,495,150.50	1,500,000.00	4.550	1690	4.550	22,939.58	-4,849.50	03/18/2031
3130B9KV1	260080	FHLB		04/10/2026	1,000,000.00	954,241.00	992,004.56	4.550	2957	4.669	14,029.17	-37,763.56	09/05/2034
3130B9KV1	260081	FHLB		04/10/2026	1,000,000.00	954,241.00	992,004.56	4.550	2957	4.669	14,029.17	-37,763.56	09/05/2034
3130BAAH0	260084	FHLB		04/21/2026	3,000,000.00	2,934,468.00	3,000,000.00	4.940	2820	4.940	41,166.67	-65,532.00	04/21/2034
3130BAJL2	260085	FHLB		04/28/2026	1,000,000.00	982,139.00	1,000,000.00	4.160	1914	4.160	10,746.67	-17,861.00	10/28/2031
3130BAJL2	260086	FHLB		04/28/2026	2,000,000.00	1,964,278.00	2,000,000.00	4.160	1914	4.160	21,493.33	-35,722.00	10/28/2031
3130BAHV2	260087	FHLB		04/30/2026	1,000,000.00	990,266.00	1,000,000.00	4.000	913	4.001	10,111.11	-9,734.00	01/30/2029
3130BAHV2	260088	FHLB		04/30/2026	1,000,000.00	990,266.00	1,000,000.00	4.000	913	4.001	10,111.11	-9,734.00	01/30/2029
3130BALN5	260089	FHLB		05/04/2026	1,500,000.00	1,488,876.00	1,500,000.00	4.300	1007	4.300	15,587.50	-11,124.00	05/04/2029
3130BAQG5	260092	FHLB		05/18/2026	1,000,000.00	998,058.00	1,000,000.00	4.020	474	4.020	8,151.67	-1,942.00	11/18/2027
3130BAQG5	260093	FHLB		05/18/2026	2,000,000.00	1,996,116.00	2,000,000.00	4.020	474	4.020	16,303.33	-3,884.00	11/18/2027
3130BAUZ8	260094	FHLB		05/26/2026	500,000.00	499,211.50	500,000.00	3.875	298	3.875	3,498.26	-788.50	05/26/2027
3130BAUZ8	260095	FHLB		05/26/2026	1,000,000.00	998,423.00	1,000,000.00	3.875	298	3.875	6,996.53	-1,577.00	05/26/2027
3130AQLJ0	260100	FHLB		06/11/2026	4,000,000.00	3,955,396.00	3,958,206.17	1.700	180	3.869	566.67	-2,810.17	01/28/2027
3130AQLJ0	260101	FHLB		06/11/2026	6,000,000.00	5,933,094.00	5,937,309.25	1.700	180	3.869	850.00	-4,215.25	01/28/2027
3130AQW33	260102	FHLB		06/11/2026	1,500,000.00	1,483,170.00	1,484,678.72	2.020	207	3.870	4,208.34	-1,508.72	02/24/2027
3130AQW33	260103	FHLB		06/11/2026	3,500,000.00	3,460,730.00	3,464,250.34	2.020	207	3.870	9,819.45	-3,520.34	02/24/2027
3130BBAV7	260108	FHLB		06/29/2026	1,500,000.00	1,497,219.00	1,500,000.00	4.450	697	4.450	5,933.33	-2,781.00	06/28/2028
3130BBAV7	260109	FHLB		06/29/2026	1,500,000.00	1,497,219.00	1,500,000.00	4.450	697	4.450	5,933.33	-2,781.00	06/28/2028
3130BAYB7	260110	FHLB		06/30/2026	1,000,000.00	996,657.00	999,231.47	4.250	769	4.290	3,659.72	-2,574.47	09/08/2028
3130BAYB7	260111	FHLB		06/30/2026	1,225,000.00	1,220,904.83	1,224,058.55	4.250	769	4.290	4,483.16	-3,153.72	09/08/2028
3130BBBP9	270000	FHLB		07/07/2026	1,000,000.00	981,674.00	1,000,000.00	4.785	3628	4.785	3,190.00	-18,326.00	07/07/2036
3130BBBP9	270001	FHLB		07/07/2026	1,000,000.00	981,674.00	1,000,000.00	4.785	3628	4.785	3,190.00	-18,326.00	07/07/2036
3130AK2B1	270003	FHLB		07/07/2026	800,000.00	784,542.40	784,685.74	0.800	219	4.049	426.66	-143.34	03/08/2027
3130ARKL4	270004	FHLB		07/08/2026	1,000,000.00	1,001,029.00	1,001,338.66	4.250	263	4.052	2,715.28	-309.66	04/21/2027
3130BBHT5	270007	FHLB		07/28/2026	800,000.00	795,086.40	800,000.00	4.800	1822	4.800	320.00	-4,913.60	07/28/2031
3130BBHT5	270008	FHLB		07/28/2026	1,200,000.00	1,192,629.60	1,200,000.00	4.800	1822	4.800	480.00	-7,370.40	07/28/2031
3130BBN76	270009	FHLB		07/29/2026	775,000.00	772,096.08	775,000.00	4.750	1277	4.750	204.51	-2,903.92	01/29/2030
3130BBN76	270010	FHLB		07/29/2026	1,200,000.00	1,195,503.60	1,200,000.00	4.750	1277	4.750	316.67	-4,496.40	01/29/2030

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Current Rate	Days To Maturity	YTM	Accrued Interest	Unrealized Gain/Loss	Maturity Date
		Subtotal and Average	**206,083,748.14**		**211,325,000.00**	**206,815,225.68**	**210,801,249.90**	3.383	1225	3.538	1,834,100.62	-3,986,024.22	
NCCMT Government													
658191101	NC0000	NCCMT		05/01/2019	48.65	48.65	48.65	3.563	1	3.563	0.00	0.00	
658191101	NC0001	NCCMT		05/01/2019	523.54	523.54	523.54	3.563	1	3.563	0.00	0.00	
658191101	NC0002	NCCMT		05/01/2019	176.56	176.56	176.56	3.563	1	3.563	0.00	0.00	
658191101	NC0003	NCCMT		05/01/2019	2,353.94	2,353.94	2,353.94	3.563	1	3.563	0.00	0.00	
658191101	NC0004	NCCMT		05/01/2019	1,034.61	1,034.61	1,034.61	3.563	1	3.563	0.00	0.00	
658191101	NC0012	NCCMT		05/01/2019	22,309,793.93	22,309,793.93	22,309,793.93	3.563	1	3.563	0.00	0.00	
658191101	NC0013	NCCMT		05/01/2019	35,534,841.98	35,534,841.98	35,534,841.98	3.563	1	3.563	0.00	0.00	
658191101	NC0014	NCCMT		05/01/2019	2,978,164.93	2,978,164.93	2,978,164.93	3.563	1	3.563	0.00	0.00	
658191101	NC0015	NCCMT		05/01/2019	0.00	0.00	0.00	3.563	1	3.563	0.00	0.00	
658191101	NC0016	NCCMT		05/01/2019	815.98	815.98	815.98	3.563	1	3.563	0.00	0.00	
658191101	NC0017	NCCMT		05/01/2019	103.70	103.70	103.70	3.563	1	3.563	0.00	0.00	
658191101	NC0023	NCCMT		05/01/2019	84,116,412.13	84,116,412.13	84,116,412.13	3.563	1	3.563	0.00	0.00	
658191101	NC0025	NCCMT		05/01/2019	7,482,547.05	7,482,547.05	7,482,547.05	3.563	1	3.563	0.00	0.00	
658191101	NC0026	NCCMT		05/01/2019	44,130,781.25	44,130,781.25	44,130,781.25	3.563	1	3.563	0.00	0.00	
658191101	NC0027	NCCMT		05/01/2019	235.33	235.33	235.33	3.563	1	3.563	0.00	0.00	
658191101	NC0029	NCCMT		02/25/2020	0.00	0.00	0.00	3.563	1	3.563	0.00	0.00	
658191101	NC0030	NCCMT		02/25/2020	1,339.72	1,339.72	1,339.72	3.563	1	3.563	0.00	0.00	
658191101	NC0034	NCCMT		11/04/2021	97.85	97.85	97.85	3.563	1	3.563	0.00	0.00	
658191101	NC0035	NCCMT		11/04/2021	674.73	674.73	674.73	3.563	1	3.563	0.00	0.00	
658191101	NC0036	NCCMT		11/04/2021	0.00	0.00	0.00	3.563	1	3.563	0.01	0.00	
658191101	NC0037	NCCMT		11/04/2021	0.00	0.00	0.00	3.563	1	3.563	0.44	0.00	
658191101	NC0040	NCCMT		11/04/2021	223.39	223.39	223.39	3.563	1	3.563	0.00	0.00	
658191101	NC0042	NCCMT		02/25/2020	165.39	165.39	165.39	3.563	1	3.563	0.00	0.00	
658191101	NC0043	NCCMT		11/16/2023	1,153.84	1,153.84	1,153.84	3.563	1	3.563	0.00	0.00	
658191101	NC0045	NCCMT		11/16/2023	678.46	678.46	678.46	3.563	1	3.563	0.00	0.00	
658191101	NC0046	NCCMT		11/16/2023	1,049.68	1,049.68	1,049.68	3.563	1	3.563	0.00	0.00	
658191101	NC0048	NCCMT		11/16/2023	25,409,171.17	25,409,171.17	25,409,171.17	3.563	1	3.563	0.00	0.00	
658191101	NC0049	NCCMT		11/16/2023	5,473,958.91	5,473,958.91	5,473,958.91	3.563	1	3.563	0.00	0.00	
658191101	NC0050	NCCMT		11/16/2023	59,896.96	59,896.96	59,896.96	3.563	1	3.563	0.00	0.00	
658191101	NC0051	NCCMT		11/16/2023	0.00	0.00	0.00	3.563	1	3.563	1,963.74	0.00	
658191101	NC0052	NCCMT		11/16/2023	1,316,606.89	1,316,606.89	1,316,606.89	3.563	1	3.563	0.00	0.00	
658191101	NC0053	NCCMT		11/04/2021	304.25	304.25	304.25	3.563	1	3.563	0.00	0.00	
658191101	NC0054	NCCMT		11/16/2023	958.21	958.21	958.21	3.563	1	3.563	0.00	0.00	
658191101	NC0055	NCCMT		11/04/2021	315.31	315.31	315.31	3.563	1	3.563	0.00	0.00	

Fayetteville PWC Investments
Portfolio Management
Portfolio Details with Earnings - Investments
July 31, 2026

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Current Rate	Days To Maturity	YTM	Accrued Interest	Unrealized Gain/Loss	Maturity Date
NCCMT Government													
658191101	NC0056	NCCMT		02/29/2024	272.95	272.95	272.95	3.563	1	3.563	0.00	0.00	
658191101	NC0057	NCCMT		02/29/2024	703.04	703.04	703.04	3.563	1	3.563	0.00	0.00	
658191101	NC0058	NCCMT		02/29/2024	625.96	625.96	625.96	3.563	1	3.563	0.00	0.00	
658191101	NC0059	NCCMT		02/29/2024	842.42	842.42	842.42	3.563	1	3.563	0.00	0.00	
658191101	NC0060	NCCMT		02/29/2024	1,207.81	1,207.81	1,207.81	3.563	1	3.563	0.00	0.00	
658191101	NC0061	NCCMT		02/29/2024	274.63	274.63	274.63	3.563	1	3.563	0.00	0.00	
658191101	NC0062	NCCMT		11/12/2025	54,018,628.32	54,018,628.32	54,018,628.32	3.563	1	3.563	0.00	0.00	
658191101	NC0063	NCCMT		11/12/2025	61,089,899.87	61,089,899.87	61,089,899.87	3.563	1	3.563	0.00	0.00	
658191101	NC0064	NCCMT		11/12/2025	503.29	503.29	503.29	3.563	1	3.563	0.00	0.00	
658191101	NC0065	NCCMT		11/12/2025	181.01	181.01	181.01	3.563	1	3.563	0.00	0.00	
658191101	NC0066	NCCMT		11/12/2025	751.68	751.68	751.68	3.563	1	3.563	0.00	0.00	
658191101	NC0067	NCCMT		11/16/2023	815.90	815.90	815.90	3.563	1	3.563	0.00	0.00	
658191101	NC0068	NCCMT		11/16/2023	741.83	741.83	741.83	3.563	1	3.563	0.00	0.00	
658191101	NC0069	NCCMT		11/16/2023	476.73	476.73	476.73	3.563	1	3.563	0.00	0.00	
658191101	NC0070	NCCMT		11/12/2025	0.01	0.01	0.01	3.563	1	3.563	0.00	0.00	
658191101	NC0071	NCCMT		11/12/2025	0.01	0.01	0.01	3.563	1	3.563	0.00	0.00	
658191101	NC0072	NCCMT		11/12/2025	0.01	0.01	0.01	3.563	1	3.563	0.00	0.00	
658191101	NC0073	NCCMT		11/12/2025	0.00	0.00	0.00	3.563	1	3.563	0.00	0.00	
658191101	NC0074	NCCMT		11/12/2025	0.00	0.00	0.00	3.563	1	3.563	0.00	0.00	
658191101	NC0075	NCCMT		11/12/2025	9,413,957.97	9,413,957.97	9,413,957.97	3.563	1	3.563	0.00	0.00	
658191101	NC0076	NCCMT		11/12/2025	10,181,137.87	10,181,137.87	10,181,137.87	3.563	1	3.563	0.00	0.00	
		Subtotal and Average	**369,403,062.69**		**363,535,449.65**	**363,535,449.65**	**363,535,449.65**	3.563	1	3.563	1,964.19	0.00	
Wells Fargo Interest-Bearing Ckg													
684509	WF0000	WELLS		12/12/2022	18,137,403.01	18,137,403.01	18,137,403.01	1.620	1	1.620	22,506.02	0.00	
		Subtotal and Average	**16,357,422.79**		**18,137,403.01**	**18,137,403.01**	**18,137,403.01**	1.620	1	1.620	22,506.02	0.00	
		Total and Average	**591,844,233.62**		**592,997,852.66**	**588,488,078.34**	**592,474,102.56**	3.439	436	3.495	1,858,570.83	-3,986,024.22	

Fayetteville PWC Investments
Portfolio Management
Portfolio Details with Earnings - Cash
July 31, 2026

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Current Rate	Days To Maturity	YTM	Accrued Interest	Unrealized Gain/Loss
	Average Balance		0.00									
	Total Cash and Investments		591,844,233.62		592,997,852.66	588,488,078.34	592,474,102.56	3.439	436	3.495	1,858,570.83	-3,986,024.22

CAREER OPPORTUNITIES

SR FACILITIES MGMT COORDINATOR (10660)

Job Info

Organization
Fayetteville Public Works Commission

Job Grade
407

Locations
Fayetteville, NC, United States

Work Locations

Posting Visibility
Internal and External

Full Time or Part Time
Full time

Travel Required
No

Posting Date
8/18/26

Published Job End Date
9/1/26 12:00 AM

Schedule
Monday-Friday 8:00am-5:00pm On-call and overtime as required

Salary Range
Grade 407 $26.26-$34.59/Hourly

CAREER OPPORTUNITIES

POWER PLANT CONTROL OPERATOR (10649)

Job Info

Organization
Fayetteville Public Works Commission

Job Grade
408

Locations
Fayetteville, NC, United States

Work Locations

Posting Visibility
Internal and External

Full Time or Part Time
Full time

Travel Required
No

Posting Date
8/13/26

Published Job End Date
8/27/26 12:00 AM

Workplace
On-site

Schedule
Monday - Friday 6:00 AM -6:00 PM OR 6:00 PM - 6:00 AM Extended hours and overtime as required

Salary Range
Grade- 408 $29.58 - 38.98/ hourly

CAREER OPPORTUNITIES

P/P CHIEF OPERATOR (10659)

Job Info

Organization
Fayetteville Public Works Commission

Job Grade
410

Locations
Fayetteville, NC, United States

Work Locations
PWC BUTLER-WARNER GENERATION PLANT

Posting Visibility
Internal and External

Full Time or Part Time
Full time

Travel Required
No

Posting Date
8/12/26

Published Job End Date
8/26/26 5:00 PM

Workplace
On-site

Schedule
12 hour rotating shifts 6:00 AM -6:00 PM OR 6:00 PM - 6:00 PM Overtime and On-call required

Salary Range
Grade-410 $38.54-$50.78

CAREER OPPORTUNITIES

FLEET MANAGER (10643)

Job Info

Organization
Fayetteville Public Works Commission

Job Grade
415

Locations
Fayetteville, NC, United States

Work Locations

Posting Visibility
External

Full Time or Part Time
Full time

Travel Required
No

Posting Date
8/7/26

Published Job End Date
8/31/26 12:00 AM

Schedule
Monday-Friday 7:00am-4:00pm Extended hours as required

Salary Range
Grade 415 $92,151.15-$121,409.14/Exempt