CAPITAL PROJECT ORDINANCE AMENDMENT
WATER AND WASTEWATER UTILITY SYSTEMS RATE STABILIZATION FUND
AMENDMENT #26 - Effective July 1, 2026
PWCORD2026-21

BE IT ORDAINED by the Commissioners of the Fayetteville Public Works Commission (PWC), that pursuant to Chapter 159 of the General Statutes of North Carolina, the following budget ordinance is hereby amended:

Section 1. The amendment authorized is to the Water and Wastewater Utility Systems Rate Stabilization Fund (WRSF), adopted May 25, 2005 and June 27, 2005 by PWC and the City of Fayetteville, respectively, as amended, for the accumulation of funds to maintain rate competiveness and rate stability for the water and wastewater utility systems.

Section 2. This fund will remain operational until the Commissioners of PWC determine the need for such fund no longer exist.

Section 3. The following revenues and other financing sources are anticipated to be available and authorized to be accumulated by PWC for the WRSF:

	Listed As	Amendment	Revised
Transfer from Water/Sewer General Fund	$ 9,250,000	$ 250,000	$ 9,500,000
Interest Income	708,800	99,700	808,500
	$ 9,958,800	$ 349,700	$ 10,308,500

Section 4. The following uses of accumulated funds are authorized:

	Revised	Amendment	Revised
Transfer to Water/Sewer General Fund	$ 7,085,000	$ -	$ 7,085,000
Appropriated Net Assets	2,873,800	349,700	3,223,500
	$ 9,958,800	$ 349,700	$ 10,308,500

Section 5.
Copies of this budget ordinance amendment shall be made available to the PWC budget officer and finance officer.

Adopted this 24th day of June, 2026.