FAYETTEVILLE PUBLIC WORKS COMMISSION June 24, 2026

CAPITAL PROJECT ORDINANCE
SERIES 2025 WATER AND WASTEWATER CAPITAL PROJECT FUND - AMENDMENT #1 - Effective July 1, 2026
PWCORD2026-26

BE IT ORDAINED by the Fayetteville Public Works Commission (PWC) that pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, the following capital project ordinance is hereby amended:

Section 1. The amendment authorized is to the Series 2025 Water/Wastewater Capital Project Fund, adopted March 11, 2026 by PWC, for funding various water/wastewater infrastructure projects financed by the sale of revenue bonds.

Section 2. The officers of this unit are hereby directed to proceed with the project within the terms of the Bond Order including reimbursement declarations and within the funds appropriated herein.

Section 3. The following revenues are anticipated to be available to complete the project:

	Current Budget	Amendment	Revised Budget
Proceeds from revenue bonds	$ 83,070,300	$ -	$ 83,070,300
Interest Income	-	1,856,200	1,856,200
	$ 83,070,300	$ 1,856,200	$ 84,926,500

Section 4. The following amounts are appropriated for the project:

Project expenditures	Current Budget	Amendment	Revised Budget
	$ 83,070,300	$ 1,856,200	$ 84,926,500

Section 5: The PWC Chief Financial Officer will maintain sufficient specific detailed accounting records and will ensure the terms of the bond resolution are met.

Section 6: Funds may be advanced from the PWC General Fund for the purpose of making payments as due and reimbursement requests will be made to the Trustee in an orderly and timely manner.

Section 7. Copies of the capital project fund ordinance shall be made available to the PWC budget officer and finance officer.

Adopted this 24th day of June, 2026.